



**REGISTERED OFFICE:**

30-38, 3RD FLOOR, FREE PRESS HOUSE,  
FREE PRESS JOURNAL MARG,  
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)  
CIN: L74899MH1993PLC274881  
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594  
E-MAIL: [akmumbai@akgroup.co.in](mailto:akmumbai@akgroup.co.in)  
WEBSITE: [www.akgroup.co.in](http://www.akgroup.co.in)

To,  
The Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, July 31, 2021

We wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Saturday, July 31, 2021 commenced at 1.30 p.m. and concluded at 4.00 p.m., pursuant to Regulations 30 & 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved the un-audited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021.

The said results together with Limited Review Report are enclosed herewith and also uploaded on the Company's website at [www.akgroup.co.in](http://www.akgroup.co.in). An extract of the aforesaid un-audited financials results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved the Directors' Report of the Company together with Report on Corporate Governance, Management Discussion and Analysis Report and other relevant annexures & schedules thereto for the financial year ended March 31, 2021.
3. Approved the notice of the 28th Annual General Meeting ("AGM") of the Company. The 28th AGM is scheduled to be held on September 18, 2021 at 9.00 a.m. (IST) through two-way Video Conferencing ("VC") facility/ Other Audio-Visual Means ("OAVM"),

Tejas  
Dawda

Digitally signed by Tejas Dawda  
DN: cn=Tejas Dawda, o=ak,  
email=tejas.dawda@akgroup.co.in,  
c=IN  
Date: 2021.07.31 16:07:06 +05'30'



**REGISTERED OFFICE:**

30-38, 3RD FLOOR, FREE PRESS HOUSE,  
FREE PRESS JOURNAL MARG,  
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)  
CIN: L74899MH1993PLC274881  
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594  
E-MAIL: [akmumbai@akgroup.co.in](mailto:akmumbai@akgroup.co.in)  
WEBSITE: [www.akgroup.co.in](http://www.akgroup.co.in)

4. Recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of commercial paper of nominal value aggregating up to INR 100 Crores (Indian Rupees One Hundred Crores) within the borrowing limits set forth under Section 180 of the Companies Act, 2013.
5. Recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of preference shares of nominal value aggregating up to INR 100 Crores (Indian Rupees One Hundred Crores).

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

**For A. K. Capital Services Limited**

Tejas  
Dawda

Digitally signed by Tejas Dawda  
DN: cn=Tejas Dawda, o=ak,  
email=tejas.dawda@akgroup.co.in,  
c=IN  
Date: 2021.07.31 16:07:51 +05'30'

**Tejas Dawda**

**Company Secretary & Compliance Officer**

**ACS No.: A27660**

Date: July 31, 2021

Place: Mumbai

Encl.: As above



---

**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
A. K. Capital Services Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter ended 30 June 2021, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



---

P Y S & Co (a partnership firm) converted into P Y S & Co LLP ( a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

**Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.**

Tel : 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru- 560 038.

Other Offices: New Delhi-NCR and Surat



- 
5. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our opinion is not modified in respect of this matter.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

Gajanan  
Digambar  
Joglekar

Digitally signed by  
Gajanan Digambar  
Joglekar  
Date: 2021.07.31  
14:49:16 +05'30'



G. D. Joglekar  
Partner

Membership No.: 39407  
UDIN No.: 21039407AAAALD5131

Place: Mumbai

Date: 31 July 2021

**PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021**

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>				
	Sale of services	807.34	765.31	557.05	3,658.76
	Net gain on fair value changes	593.95	600.54	615.06	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	9.26	-	-	-
	Interest income	360.63	230.93	172.55	814.15
	Dividend income	-	435.61	-	481.35
	Rental income	52.71	49.01	70.88	228.85
	<b>Total revenue from operations</b>	<b>1,823.89</b>	<b>2,081.40</b>	<b>1,415.54</b>	<b>7,217.34</b>
<b>2</b>	<b>Other income</b>	<b>3.94</b>	<b>41.08</b>	<b>14.11</b>	<b>117.03</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>1,827.83</b>	<b>2,122.48</b>	<b>1,429.65</b>	<b>7,334.37</b>
<b>4</b>	<b>Expenses</b>				
	Finance costs	325.80	263.80	227.33	975.02
	Employee benefits expense	603.09	455.80	319.68	1,608.03
	Impairment of financial instruments	(15.52)	121.03	0.43	136.47
	Depreciation and amortisation expense	79.92	80.11	87.38	334.55
	Other expenses	227.04	474.88	116.97	1,032.98
	<b>Total expense</b>	<b>1,220.33</b>	<b>1,395.62</b>	<b>751.79</b>	<b>4,087.05</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>607.50</b>	<b>726.86</b>	<b>677.86</b>	<b>3,247.32</b>
	Exceptional Items	-	-	-	-
	<b>Profit before tax</b>	<b>607.50</b>	<b>726.86</b>	<b>677.86</b>	<b>3,247.32</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax	125.00	131.00	170.00	731.00
	Deferred tax expense/ (credit)	26.47	(40.65)	(4.50)	(25.25)
<b>7</b>	<b>Profit for the year / period (5-6)</b>	<b>456.03</b>	<b>636.51</b>	<b>512.36</b>	<b>2,541.57</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>				
	Item that will not be reclassified to the statement of profit and loss	2.91	(1.85)	1.82	6.01
	Less: Income tax expense on above	(0.73)	0.46	(0.46)	(1.52)
	<b>Other comprehensive income for the year / period</b>	<b>2.18</b>	<b>(1.39)</b>	<b>1.36</b>	<b>4.49</b>
<b>9</b>	<b>Total comprehensive income for the year / period (7+8)</b>	<b>458.21</b>	<b>635.12</b>	<b>513.72</b>	<b>2,546.06</b>
<b>10</b>	<b>Paid up equity share capital (Face Value of Rs 10 per share)</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>41,209.66</b>
<b>12</b>	<b>Earnings per equity share</b>				
	Basic (in Rs)	6.91	9.64	7.76	38.51
	Diluted (in Rs)	6.91	9.64	7.76	38.51

**Notes :**

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31 July 2021 and subjected to a limited review by statutory auditors.
- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
- The figures reported in the standalone financial results for the quarter ended 31 March 2021 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited nine months standalone figures upto 31 December 2020, which were subject to limited review by the auditors.
- The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

**For A. K. Capital Services Limited**

**ATUL KUMAR MITTAL**  
 Digitally signed by ATUL KUMAR MITTAL  
 DN: cn=ATUL KUMAR MITTAL, o=AK GROUP, email=akgroup@akgroup.co.in, c=IN  
 Date: 2021.07.31 14:08:22 +05'30'

**A. K. Mittal**  
**Managing Director**  
**DIN 00698377**

Place: Mumbai  
 Date: 31 July 2021





---

**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
A. K. Capital Services Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 June 2021, ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Capital Finance Limited
- ii. A. K. Stockmart Private Limited
- iii. A. K. Wealth Management Private Limited
- iv. A. K. Capital Corporation Private Limited
- v. A. K. Capital (Singapore) PTE Ltd
- vi. Family Home Finance Private Limited (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us

---

P Y S & Co (a partnership firm) converted into P Y S & Co LLP ( a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

**Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.**

Tel : 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru- 560 038.

Other Offices: New Delhi-NCR and Surat





to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our opinion is not modified in respect of this matter.
7. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results excluding consolidation eliminations, whose interim financial information reflect total revenue of Rs. 5,572.02 Lakhs, total profit before tax of Rs. 2,073.91 Lakhs and total profit after tax of Rs. 1606.94 Lakhs, respectively for the quarter ended on that date, as considered in the unaudited consolidated financial results. These unaudited interim financial information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The accompanying unaudited consolidated financial results includes unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial information excluding consolidation eliminations reflect total revenue of Rs. 18.86 Lakhs, total loss before tax of Rs. 53.57 Lakhs and total loss after tax of Rs. 57.46 Lakhs, respectively for the quarter ended on that date, as considered in the unaudited consolidated financial results. These unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

Gajanan  
Digambar  
Joglekar

Digitally signed by  
Gajanan Digambar  
Joglekar  
Date: 2021.07.31  
14:48:04 +05'30'



G. D. Joglekar  
Partner  
Membership No.: 39407

UDIN: **21039407AAAALC8515**

Place: Mumbai  
Date: 31 July 2021



# A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

## PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2021 (Unaudited)	31 March 2021 (Refer Note 4)	30 June 2020 (Unaudited)	31 March 2021 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	Interest income	3,799.23	3,198.94	3,143.86	12,427.84
	Sale of services	1,363.86	2,589.81	783.77	7,331.24
	Net gain on fair value changes	1,777.20	1,917.33	1,668.40	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	326.04	48.98	-	561.00
	Rental income	57.34	62.91	80.70	273.29
	<b>Total revenue from operations</b>	<b>7,323.67</b>	<b>7,817.97</b>	<b>5,676.73</b>	<b>28,763.74</b>
<b>2</b>	<b>Other income</b>	<b>20.41</b>	<b>45.86</b>	<b>32.38</b>	<b>150.89</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>7,344.08</b>	<b>7,863.83</b>	<b>5,709.11</b>	<b>28,914.63</b>
<b>4</b>	<b>Expenses</b>				
	Finance costs	2,316.92	2,145.49	2,042.49	8,278.64
	Fees and commission expense	371.45	255.99	285.41	1,285.35
	Impairment on financial instruments	(561.41)	168.13	(7.03)	519.12
	Employee benefits expense	1,644.24	1,887.17	1,046.44	5,255.18
	Net loss on derecognition of financial instrument under amortised cost category	-	-	7.42	-
	Depreciation and amortization expense	182.08	179.95	174.26	695.16
	Other expenses	762.96	1,505.28	246.55	3,045.79
	<b>Total expense</b>	<b>4,716.24</b>	<b>6,142.01</b>	<b>3,795.54</b>	<b>19,079.24</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>2,627.84</b>	<b>1,721.82</b>	<b>1,913.57</b>	<b>9,835.39</b>
	Exceptional Items	-	-	-	-
	<b>Profit before tax</b>	<b>2,627.84</b>	<b>1,721.82</b>	<b>1,913.57</b>	<b>9,835.39</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax	583.67	483.08	623.24	2,371.82
	Prior period tax adjustments	0.57	1.14	3.13	1.34
	Deferred tax expense/ (credit)	38.09	(101.51)	(80.82)	(42.36)
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>2,005.51</b>	<b>1,339.11</b>	<b>1,368.02</b>	<b>7,504.59</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>				
	Item that will not be reclassified to the statement of profit and loss	0.62	(24.66)	7.29	(11.96)
	Less/Add: Income tax expense on above	1.43	5.56	0.33	3.73
	<b>Other comprehensive income for the period / year</b>	<b>2.05</b>	<b>(19.10)</b>	<b>7.62</b>	<b>(8.23)</b>
<b>9</b>	<b>Total comprehensive income for the period / year (7+8)</b>	<b>2,007.56</b>	<b>1,320.01</b>	<b>1,375.64</b>	<b>7,496.36</b>
	Total comprehensive income attributable to the owners of the group	1,988.00	1,308.39	1,362.58	7,432.09
	Total comprehensive income attributable to the non-controlling interest	19.56	11.62	13.06	64.27
	<b>Of the total comprehensive income above, profit for the period / year attributable to:</b>	<b>2,005.51</b>	<b>1,339.11</b>	<b>1,368.02</b>	<b>7,504.59</b>
	Profit attributable to owners of the group	1,985.96	1,327.30	1,354.94	7,440.08
	Profit attributable to non-controlling interest	19.55	11.81	13.08	64.51
	<b>Of the total comprehensive income above, other comprehensive income for the period / year attributable to:</b>	<b>2.05</b>	<b>(19.10)</b>	<b>7.62</b>	<b>(8.23)</b>
	Other comprehensive income attributable to owners of the group	2.04	(18.91)	7.64	(7.99)
	Other comprehensive income attributable to non-controlling interest	0.01	(0.19)	(0.02)	(0.24)
<b>10</b>	<b>Paid up equity share capital (Face value of Rs. 10 per share)</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>67,725.28</b>
<b>12</b>	<b>Earnings per equity share</b>				
	Basic (in Rs)	30.09	20.11	20.53	112.73
	Diluted (in Rs)	30.09	20.11	20.53	112.73



ATUL KUMAR  
MITTAL

Digitally signed by ATUL KUMAR  
MITTAL  
DN: cn=ATUL KUMAR MITTAL, o=, email=akmittal@akgroup.co.in, c=IN  
Date: 2021.07.31 14:06:52 +05'30'





## A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

### Notes :

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31 July 2021 and subjected to a limited review by statutory auditors.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
- 4 The figures reported in the consolidated financial results for the quarter ended 31 March 2021 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited year to date consolidated figures upto 31 December 2020, which were subject to limited review by the auditors.
- 5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its consolidated financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these consolidated financial results. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited consolidated financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

Place: Mumbai

Date: 31 July 2021



For A. K. Capital Services Limited

ATUL KUMAR  
MITTAL

A. K. Mittal  
Managing Director  
DIN 00698377

Digitally signed by ATUL KUMAR MITTAL  
DN: cn=ATUL KUMAR MITTAL, o, ou,  
email=akmittal@akgroup.co.in, c=IN  
Date: 2021.07.31 14:07:20 +05'30'

