



Date: 12th November, 2021

To,
Dept. of Corporate Services, Products Ltd.
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

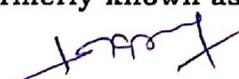
In Continuation of our letter dated October 30, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 6:00 P.M. inter alia considered and approved the following:

1. The Un-audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statements for the second quarter and six months ended September 30, 2021 along with Limited Review Report of Statutory Auditors thereon.
2. Further Registered Office of the Company has been shifted to Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road, Ghatkopar East Mumbai City MH 400077 IN.
3. In this Connection, enclosed herewith:
 - (a) Un-audited Financial Results of the Company for the Second quarter and six months ended September 30, 2021 along with Limited Review Report of Statutory Auditors thereon.
 - (b) Unaudited Statement of Assets and Liabilities as on September 30, 2021.
 - (c) Unaudited Cash Flow Statement as on September 30, 2021.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited")


Hari Prasad Agrawal
Managing Director and CFO
DIN: 02476724
Encl: As above



Formerly Known as "Ganon Trading & Finance Co. Limited"
CIN: L51900MH1985PLC036708

Office No. 504, 5th Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900 Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



R V Luharuka & Co LLP
Chartered Accountants

Limited Review Report on Quarterly and half yearly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Ganon Products Limited (The Company) for the quarter and half year ended on 30th September 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



Complexities Arising From COVID 19

We draw your attention to Note - 6 to these financial results, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. Our opinion is not modified in respect of the above matters.

For R V Luharuka & Co LLP

FRN No. 105662W/W100174



Ramesh Luharuka

Partner

Membership No. 031765

UDIN - 21031765AAAABP4606

Place - Mumbai

Date - 12th November 2021



Statement of Unaudited Financial Results for the first half year ended 30th September, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the 1st Half Year Ended		For the year ended 31.03.2021 Audited
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	
1 a	Revenue from Operation	-	-	-	-	-	-
b	Other Income	23.02	22.62	47.85	45.64	47.85	98.77
	Total Income (1+2)	23.02	22.62	47.85	45.64	47.85	98.77
2	Expenditure :						
a	Cost of Material consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-
d	Employee Benefit Expenses	6.47	6.47	6.30	12.94	11.93	25.17
e	Finance Costs	10.03	9.92	-	19.95	-	40.18
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g	Other Expenditure	7.68	8.03	22.18	15.71	23.54	25.15
	Total Expenses	24.18	24.42	28.48	48.60	35.47	90.50
3	Profit/(Loss) before exceptional item and tax	-1.16	-1.80	19.37	-2.96	12.38	8.27
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	-1.16	-1.80	19.37	-2.96	12.38	8.27
6	Tax Expense:						
	Current Tax	-	-	-	-	-	2.00
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	2.00
7	Net Profit/(Loss) After Tax for the period from continuing operation	-1.16	-1.80	19.37	-2.96	12.38	6.27
	Prior Period Item	-	-	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-
8	Total Profit or loss for the period	-1.16	-1.80	19.37	-2.96	12.38	6.27
9	Other Comprehensive Income						
10	Total Comprehensive Income for the period after tax	-1.16	-1.80	19.37	-2.96	12.38	6.27
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10
12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						
13	Earnings Per Share (EPS) (Rs.)						
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.01	-0.02	0.21	-0.03	0.13	0.07
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.01	-0.02	0.21	-0.03	0.13	0.07



Notes:

- 1 The above unaudited financial results for the half year ended September 30, 2021 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 12th November 2021. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the first half year ended September 30, 2020.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com
- 6 The outbreak of Corona Virus (Covid-19) pandemic is causing significant disturbance and slow down in economic activity during FY 20-21 and also in subsequent period. The Company's operations and revenue during the period were impacted due to Covid-19. There is uncertainty about the time required for things to get normal. The Management is closely monitoring the current situation and working to minimize the impact of this unprecedented situation. As per current assessment, there is no significant impact on carrying amount of trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from these estimated as on date of the approval of the financial results. *

For and on behalf of the Board


Hari Prasad Agrawal
Managing Director & CFO
DIN: 02476724



Place: Mumbai
Date: 12th November 2021

Ganon Products Limited (Formerly Known as "Ganon Trading And Finance Co. Limited") Statement of Assets and Liabilities for the first half year ended September 30, 2021			
Sr. No.	Particulars	(Rs. In Lakhs)	
		As at	As at
		30.09.2021 Unaudited	31.03.2021 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets	1,654.49	1,604.97
	(f) Investment	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total Non-Current Assets	1,654.49	1,604.97
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade Receivables	4.50	12.50
	(iii) Cash and Cash Equivalents	0.01	7.34
	(iv) Bank Balance other than Cash and Cash Equivalents	0.47	2.10
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Other Current Assets	1.00	-
	Total Current Assets	5.98	21.94
	Total Assets	1,660.47	1,626.91
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	933.10	933.10
	(b) Other Equity	141.82	144.78
	Total Equity	1,074.92	1,077.88
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Non Current Liabilities	484.14	458.25
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	484.14	458.25
2	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Trade Payable	-	82.80
	Total O/s Due of Micro Enterprises and Small Enterprises	-	-
	Total O/s Due of Creditor other then Micro Enterprises and Small Enterprises	82.80	-
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	11.45	6.22
	(c) Provisions	7.16	1.76
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	101.41	90.78
	Total Equity and Liabilities	1,660.47	1,626.91

Place : Mumbai
Date :12th Nov 2021



Ganon Products Limited
(Formerly Known as Ganon Trading and Finance Co Ltd)

Cash flow statement, indirect		
	Particulars	Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
	Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities		
	Profit before tax	-296359
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	1995702
	Adjustments for Interest income	-4565026
	Adjustments for decrease (increase) in inventories	0.00
	Adjustments for decrease (increase) in trade receivables, current	800000.00
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	0.00
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	0.00
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	959566.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	0.00
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	65100.00
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00



Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	-744658.00
Net cash flows from (used in) operations	-1041017.00
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	-1041017.000
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	0.00
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00



Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	-5051096.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	4565026.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	-486070.00
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	2629133.00
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	-1995702.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	633431.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-893656.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	-893656.00
Cash and cash equivalents cash flow statement at beginning of period	943111.00
Cash and cash equivalents cash flow statement at end of period	49455.00

