

REF.NO./GHCL/AHMD/2023-2024/363B**DATE: JANUARY 17, 2024**

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| To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367 | To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC |
|--|--|

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Dear Sir,

We inform you that a Meeting of Board of Directors of the Company was convened today i.e. January 17, 2024 (Commenced at 10.15 a.m. and Concluded at: 11.30 a.m.), wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter and nine months ended December 31, 2023 were considered and approved.

Accordingly, we enclose copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2023.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED
**JASMIN JANI
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sofa Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

PART I

(Rs. In Lakhs)

| PARTICULARS | 3 months ended 31-12-2023 | Preceding 3 months ended 30-09-2023 | Corresponding 3 months ended in the Previous year 31-12-2022 | Year to date figures for current period ended 31-12-2023 | Year to date figures for the previous year ended 31-12-2022 | Previous Year ended 31-03-2023 |
|--|------------------------------|---|--|--|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from Operations | 18,146.62 | 11,890.04 | 1,761.65 | 32616.94 | 5,237.04 | 25,167.89 |
| (II) Other Income | 20.49 | 43.46 | 51.59 | 127.49 | 55.45 | 122.55 |
| (III) Total Income (I+II) | 18,167.11 | 11,933.50 | 1,813.23 | 32744.43 | 5,292.48 | 25,290.44 |
| (IV) Expenses | | | | | | |
| Cost of Materials Consumed | 4,047.73 | 2,363.95 | 3,254.76 | 7434.42 | 8,313.72 | 13,299.53 |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (560.75) | 185.29 | (3,111.95) | 535.58 | (7,747.47) | (6,760.70) |
| Employees benefit expenses | 506.01 | 418.33 | 449.85 | 1333.17 | 1,186.51 | 1,734.56 |
| Finance Costs | 22.07 | 26.59 | 158.52 | 83.58 | 679.27 | 762.52 |
| Depreciation and amortisation expenses | 195.54 | 161.51 | 69.46 | 445.21 | 193.49 | 267.56 |
| Other Expenses | 383.06 | 379.60 | 250.93 | 1094.60 | 880.98 | 1,279.42 |
| Total Expenses (IV) | 4,593.66 | 3,535.27 | 1,071.59 | 10,926.56 | 3,506.52 | 10,582.91 |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | 13,573.45 | 8,398.23 | 741.64 | 21,817.87 | 1,785.96 | 14,707.54 |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) Profit/(Loss) before Tax (V-VI) | 13,573.45 | 8,398.23 | 741.64 | 21,817.87 | 1,785.96 | 14,707.54 |
| (VIII) Tax Expenses | | | | | | |
| (1) Current Tax | (3450.00) | (2100.00) | (132.00) | (5550.00) | (313.00) | (2,725.00) |
| (2) Deferred Tax | 22.32 | (427.35) | 71.17 | (259.91) | (235.68) | (2,781.64) |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | 10,145.77 | 5,870.87 | 680.82 | 16,007.96 | 1,237.29 | 9,200.90 |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIII) Net Profit/(Loss) for the period (IX+XII) | 10,145.77 | 5,870.87 | 680.82 | 16,007.96 | 1,237.29 | 9,200.90 |
| (XIV) Other Comprehensive Income | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XV) Total comprehensive income for the period (XIII+XIV) | 10,145.77 | 5,870.87 | 680.82 | 16,007.96 | 1,237.29 | 9,200.90 |
| Paid up Equity Share Capital (Face Value of Rs. 10/- per share) | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 |
| Other Equity excluding Revaluation Reserve | | | | | | 88,001.08 |
| (XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations) | | | | | | |
| (a) Basic | 12.17 | 7.04 | 0.82 | 19.20 | 1.48 | 11.03 |
| (b) Diluted | 12.17 | 7.04 | 0.82 | 19.20 | 1.48 | 11.03 |
| (XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations) | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations) | | | | | | |
| (a) Basic | 12.17 | 7.04 | 0.82 | 19.20 | 1.48 | 11.03 |
| (b) Diluted | 12.17 | 7.04 | 0.82 | 19.20 | 1.48 | 11.03 |



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

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Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.

On behalf of the Board
for GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JANUARY 17, 2024





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jyparikh@yahoo.com

REVIEW REPORT TO TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the company') for the quarter ended 31st December, 2023, and year to date from 1st April 2023 to 31st December, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 17/01/2024



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER

MEM. NO: - 033811

UDIN: 24033811BKCTCQ8701

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:)+91 79 6160 8888 (E): secretarial@ganeshhousing.com (W): www.ganeshhousing.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

| PART I | | | | | | |
|---|------------------------------|---|--|--|---|---|
| PARTICULARS | (Rs. In Lakhs) | | | | | |
| | 3 months ended 31-12-2023 | Preceding 3 months ended 30-09-2023 | Corresponding 3 months ended in the Previous year 31-12-2022 | Year to date figures for current period ended 31-12-2023 | Year to date figures for the previous year ended 31-12-2022 | Previous Year ended 31-03-2023 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from Operations | 18,143.25 | 16,335.18 | 6,685.17 | 61523.41 | 43,704.81 | 61,634.78 |
| (II) Other Income | 191.19 | 70.09 | 52.66 | 361.56 | 76.74 | 447.31 |
| (III) Total Income (I+II) | 18,334.44 | 16,405.27 | 6,737.83 | 61,884.97 | 43,781.55 | 62,082.09 |
| (IV) Expenses | | | | | | |
| Cost of Materials Consumed | 4,136.61 | 2,993.20 | 3,269.74 | 8400.64 | 32,535.59 | 41,398.36 |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (649.34) | 107.73 | (2,457.76) | 2,833.63 | (6,501.02) | (8,574.90) |
| Employees benefit expenses | 532.31 | 443.02 | 454.38 | 1408.62 | 1,194.76 | 1,764.78 |
| Finance Costs | 100.01 | 85.92 | 506.70 | 283.73 | 1,183.50 | 1,348.37 |
| Depreciation and amortisation expenses | 197.81 | 165.98 | 69.46 | 456.48 | 193.49 | 272.00 |
| Other Expenses | 456.44 | 647.72 | 718.22 | 1474.97 | 1,408.22 | 1,868.23 |
| Total Expenses (IV) | 4,773.84 | 4,443.57 | 2,560.74 | 14,858.07 | 30,014.54 | 38,076.84 |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | 13,560.60 | 11,961.70 | 4,177.09 | 47,026.90 | 13,767.01 | 24,005.25 |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) Profit/(Loss) before Tax (V-VI) | 13,560.60 | 11,961.70 | 4,177.09 | 47,026.90 | 13,767.01 | 24,005.25 |
| (VIII) Tax Expenses | | | | | | |
| (1) Current Tax | (3533.00) | (2991.85) | (1201.00) | (12039.00) | (4730.00) | (6,180.00) |
| (2) Deferred Tax | 28.11 | (368.61) | 56.00 | (197.40) | (2,764.03) | (7,609.89) |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | 10,055.70 | 8,601.24 | 3,032.09 | 34,790.49 | 6,272.98 | 10,215.36 |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII) | 10,055.70 | 8,601.24 | 3,032.09 | 34,790.49 | 6,272.98 | 10,215.36 |
| (XIII - B) Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIV) Net Profit/(Loss) for the period (XIII-A+XIII-B) | 10,055.70 | 8,601.24 | 3,032.09 | 34,790.49 | 6,272.98 | 10,215.36 |
| (XV) Other Comprehensive Income for the period | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVI) Total comprehensive income for the period(XIV+XV) | 10,055.70 | 8,601.24 | 3,032.09 | 34,790.49 | 6,272.98 | 10,215.36 |
| Paid up Equity Share Capital (Face Value of Rs.10/- per share) | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 | 8,338.71 |
| Other Equity excluding Revaluation Reserve | | | | | | 1,02,618.22 |
| (XVII - A) Net Profit/(Loss) for the period attributable to: | | | | | | |
| Owners of the holding company | 10,055.70 | 8,601.24 | 2,112.52 | 34,790.49 | 5,357.62 | 10,007.71 |
| Non Controlling Interest | 0.00 | 0.00 | 919.57 | 0.00 | 915.36 | 207.65 |
| (XVII - B) Other Comprehensive Income for the period attributable to: | | | | | | |
| Owners of the holding company | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVII - C) Total comprehensive income for the period attributable to: | | | | | | |
| Owners of the holding company | 10,055.70 | 8,601.24 | 2,112.52 | 34,790.49 | 5,357.62 | 10,007.71 |
| Non Controlling Interest | 0.00 | 0.00 | 919.57 | 0.00 | 915.36 | 207.65 |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations) | | | | | | |
| (a) Basic | 12.06 | 10.31 | 3.64 | 41.72 | 7.52 | 12.00 |
| (b) Diluted | 12.06 | 10.31 | 3.64 | 41.72 | 7.52 | 12.00 |
| (XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations) | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations) | | | | | | |
| (a) Basic | 12.06 | 10.31 | 3.64 | 41.72 | 7.52 | 12.00 |
| (b) Diluted | 12.06 | 10.31 | 3.64 | 41.72 | 7.52 | 12.00 |



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

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(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.

On behalf of the Board
for GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00095091]

PLACE: AHMEDABAD
DATE: JANUARY 17, 2024





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

REVIEW REPORT TO TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2023, and year to date from 1st April 2023 to 31st December, 2023 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

PLACE: AHMEDABAD
DATE: 17/01/2024



J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

Jatin Parikh
JATIN PARIKH

PARTNER
MEM. NO: - 033811
UDIN: 24033811BKCTCR2401