

24<sup>th</sup> May, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001,  
Maharashtra, India

**Ref: Vibrant Global Capital Limited (Script Code: 538732, Script Id: VGCL)**

**Sub: Outcome of Board Meeting held on 24<sup>th</sup> May, 2022**

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Vibrant Global Capital Limited held today i.e. 24<sup>th</sup> May, 2022 at 4.30 p.m. (concluded on 5.50 p.m.), has considered and approved the Audited standalone and consolidated financial results/ financial statements, together with Reports of Statutory Auditors thereon, for the quarter and year ended 31<sup>st</sup> March, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 & any other applicable provisions of SEBI LODR and as per the provisions of Section 134, 179(3)(g) of the Companies Act, 2013 & any other applicable provisions.

Copy of the Audited standalone and consolidated financial results, together with Reports of Statutory Auditors thereon, is enclosed herewith.

Kindly take the same on your record.

Thanking You,

For Vibrant Global Capital Limited

A handwritten signature in blue ink, appearing to read 'J.R.Darji'.

**Jalpesh Darji**  
Company Secretary and Compliance Officer



*Encl: Financial Results as mentioned above.*

**Registered Office :**

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel : +91 22 4173 1000 Fax : +91 22 4173 1010

Email : support@vibrantglobalgroup.com www.vibrantglobalgroup.com

**CIN : L65900MH1995PLC093924**

**VIBRANT GLOBAL CAPITAL LIMITED**

**Registered Office:** 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India  
**Website:** www.vibrantglobalgroup.com; **(e):** investor@vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

**Statement of audited standalone financial results for the year ended 31st March, 2022**

Particulars	Quarter ended			Twelve months ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Reviewed	Audited	Audited	Audited
<b>Income</b>					
Revenue from operations					
(i) Interest Income	1.26	1.18	1.46	5.10	5.91
(ii) Dividend Income	13.04	36.88	28.28	82.63	50.94
(iii) Net Gain on Fair Value Changes	1,106.32	149.95	336.43	4831.16	1,695.75
(iv) Sale of Shares/Securities	623.96	107.60	550.45	1,176.01	561.15
<b>Total Revenue from Operations</b>	<b>1,744.58</b>	<b>295.61</b>	<b>916.63</b>	<b>6094.90</b>	<b>2,313.75</b>
Other Income	0.60	0.68	0.04	2.43	0.04
<b>Total income</b>	<b>1,745.18</b>	<b>296.29</b>	<b>916.68</b>	<b>6097.33</b>	<b>2,313.79</b>
<b>Expenses:</b>					
Employee benefits expense	15.33	17.01	17.09	66.86	55.47
Finance costs	49.91	64.29	39.42	233.97	133.72
Depreciation, depletion and amortization expense	0.02	0.01	0.03	0.07	0.11
Net loss on Fair Value Changes	-	-	-	-	-
Other expenses	44.19	51.45	43.01	510.68	73.70
<b>Total expenses</b>	<b>109.45</b>	<b>132.77</b>	<b>99.55</b>	<b>811.58</b>	<b>263.00</b>
<b>Total Profit before exceptional items and tax</b>	<b>1,635.73</b>	<b>163.52</b>	<b>817.12</b>	<b>5285.75</b>	<b>2,050.79</b>
Exceptional items	-	(20.00)	-	(20.00)	-
<b>Total Profit before tax</b>	<b>1,635.73</b>	<b>143.52</b>	<b>817.12</b>	<b>5,265.75</b>	<b>2,050.79</b>
<b>Tax expense</b>					
Current tax	(162.29)	(90.04)	(14.94)	(280.75)	(14.93)
Deferred tax	(82.38)	9.12	(186.71)	(449.77)	(98.77)
<b>Total Tax Expenses</b>	<b>(244.67)</b>	<b>(80.92)</b>	<b>(201.65)</b>	<b>(730.52)</b>	<b>(113.70)</b>
<b>Net Profit Loss for the period from continuing operations</b>	<b>1,391.06</b>	<b>62.60</b>	<b>615.47</b>	<b>4535.23</b>	<b>1,937.09</b>
Profit/(loss) from discontinued operations before Tax					
Tax expense of discontinuing operations					
<b>Net Profit/(loss) from discontinued operation after Tax</b>					
<b>Total Profit (Loss) for period</b>	<b>1,391.06</b>	<b>62.60</b>	<b>615.47</b>	<b>4,535.23</b>	<b>1,937.09</b>
<b>Other comprehensive income net of taxes</b>	<b>18.34</b>	<b>(0.75)</b>	<b>(2.91)</b>	<b>16.10</b>	<b>(2.99)</b>
Remeasurements of post-employment benefit obligations	25.09	(1.00)	(3.88)	22.10	(3.99)
Tax relating to these items	(6.75)	0.25	0.97	(6.00)	1.00
<b>Total comprehensive income for the period</b>	<b>1,409.40</b>	<b>61.85</b>	<b>612.56</b>	<b>4,551.33</b>	<b>1,934.10</b>
<b>Details of Equity shares capital</b>					
Paid-up equity share capital (Nos.)	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>Earnings per share (of INR 10 each) (Basic and Diluted)</b>	<b>6.15</b>	<b>0.27</b>	<b>2.67</b>	<b>19.87</b>	<b>8.44</b>





**Vibrant Global Capital Limited**  
**Balance Sheet as at March 31, 2022**  
**(All amounts in Rupees, unless otherwise stated)**

(Rs. In Lakhs)

	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	4.78	4.71
	(b) Bank Balance other than (a) above	100.00	100.00
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	(I) Trade Receivables	0.65	-
	(II) Other Receivables	-	-
	(e) Loans	-	-
	(f) Investments	10,738.58	5,881.55
	(g) Other Financial assets	3.11	3.64
	<b>Sub-total-Financial Assets</b>	<b>10,847.13</b>	<b>5,989.90</b>
(2)	<b>Non-financial Assets</b>		
	(a) Inventories	-	-
	(b) Current tax assets (Net)	132.14	132.14
	(c) Deferred tax Assets (Net)	-	76.68
	(d) Investment Property	-	-
	(e) Biological assets other than bearer plants	-	-
	(f) Property, Plant and Equipment	0.05	0.06
	(g) Capital work-in-progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	-	-
	(j) Other Intangible assets	0.18	0.24
	(k) Other non-financial assets	78.44	76.35
	<b>Sub-total-Non-Financial Assets</b>	<b>210.81</b>	<b>285.47</b>
	<b>Total Assets</b>	<b>11,057.93</b>	<b>6,275.37</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Derivative financial instruments	-	-
	(b) Payables	-	-
	(I) Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9.21	4.34
	(II) Other Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (Other than Debt Securities)	2,451.63	2,657.71
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other financial liabilities	66.49	26.32
	<b>Sub-total-Financial Assets</b>	<b>2,527.33</b>	<b>2,688.37</b>
(2)	<b>Non-Financial Liabilities</b>		
	(a) Current tax liabilities (Net)	37.84	5.66
	(b) Provisions	8.02	27.02
	(c) Deferred tax liabilities (Net)	379.09	-
	(d) Other non-financial liabilities	-	-
	<b>Sub-total-Non-Financial Assets</b>	<b>424.95</b>	<b>32.68</b>
(3)	<b>EQUITY</b>		
	(a) Equity Share capital	2,290.74	2,290.74
	(b) Other Equity	5,814.91	1,263.58
	<b>Sub-total-Equity</b>	<b>8,105.65</b>	<b>3,554.32</b>
	<b>Total Liabilities and Equity</b>	<b>11,057.93</b>	<b>6,275.37</b>



**Vibrant Global Capital Limited**  
**Statement of cash flows for the year ended March 31, 2022**  
**(All amounts in Rupees, unless otherwise stated)**

(Rs. In Lakhs)

Particulars	Year Ended	Year Ended
	March 31,2022	March 31,2021
	(Audited)	(Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	5,265.75	2,050.79
Adjustments for :		
Depreciation expense	0.07	0.11
Loss on sale of financial assets carried at fair value through profit or loss	(4,239.15)	1,776.39
Interest income	(5.10)	(5.91)
Finance costs	233.97	133.72
Remeasurements of post-employment benefit obligations	3.09	4.77
Impairment loss on trade receivables	-	-
<b>Operating profit/(loss) before working capital changes</b>	<b>1,258.64</b>	<b>3,959.88</b>
(Decrease)/Increase in Trade Payables	4.87	0.59
Decrease/(Increase) in Trade Receivables	(0.65)	-
(Increase)/Decrease in Other financial assets	0.53	1.63
(Increase)/Decrease in other Non financial assets	(2.09)	(11.06)
(Increase)/Decrease in Other Financial Liabilities	40.17	2.32
(Increase)/Decrease in Other Non-Financial Liabilities	-	5.66
<b>Cash generated from operations</b>	<b>1,301.46</b>	<b>3,959.02</b>
Income taxes paid	248.56	14.97
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,052.90</b>	<b>3,944.04</b>
<b>Cash flows from investing activities</b>		
Receipts/(Payments) from sale/investment in shares/ securities	(617.87)	(5,179.70)
Interest income	5.10	5.91
<b>Net cash outflow from investing activities</b>	<b>(612.77)</b>	<b>(5,173.79)</b>
<b>Cash flows from financing activities</b>		
Proceeds from/(Repayments of) borrowings	(206.08)	1,362.63
Interest paid	(233.97)	(133.72)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(440.05)</b>	<b>1,228.91</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>0.08</b>	<b>(0.83)</b>
Add:- Cash and cash equivalents at the beginning of the financial year	4.71	5.54
<b>Cash and cash equivalents at end of the year</b>	<b>4.78</b>	<b>4.71</b>





## VIBRANT GLOBAL CAPITAL LIMITED

### Notes:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Audited Standalone Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on 24<sup>th</sup> May, 2022. The Statutory Auditors have expressed an unqualified opinion. The Audit Report has been filed with BSE Limited and is available on the Company's website.
2. In accordance with Ind AS 108 'Operating Segment', segment information has been given in the consolidated Ind AS financial results of the Company, and therefore, no separate disclosure on segment information is given in these financial results.
3. The Standalone Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
4. Based on current assessment of the potential impact of COVID- 19 on the company, management is of the view that the Balance Sheet of the company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the ensuring period.  
  
Fair value of investments, including gains realised, held by the company are recognised in Statement of Profit or loss for the year ended March 31, 2022, in line with the Accounting Policy constantly followed by the Company.
5. Previous periods' figures have been regrouped/ recomputed, wherever necessary.
6. The figures for quarter ended 31<sup>st</sup> March 2022 represents the balance between financials in respect of year ended and those published till nine months of the respective financial years.
7. Vibrant Global Vidyut Private Limited (Associate Company) was struck off/ closed vide order of Registrar of Companies on 28<sup>th</sup> January 2022. Company's investment of Rs. 20 Lacs has been written off and has been shown as an exceptional item.

FOR VIBRANT GLOBAL CAPITAL LTD.



**VINOD GARG**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00152665**



Place: Mumbai

Date: 24<sup>th</sup> May, 2022

**AGRAWAL & KEDIA****CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,  
6 Farmland, Central Bazar Road,  
Lokmat Square, Nagpur – 440 010  
Phone: 0712 - 2438181, Fax: 0712 - 2435068  
Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

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**INDEPENDENT AUDITOR'S REPORT**

**Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the VIBRANT GLOBAL CAPITAL LIMITED Pursuant to the Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Vibrant Global Capital Limited,  
Maharashtra, India**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone quarterly financial results of Vibrant Global Capital Limited (the "company") for the quarter ended and the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements for the quarter & year ended March 31, 2022 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

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**Management's Responsibilities for the Standalone Financial Results**

These Standalone Financial Results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard laid down in IND AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

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We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



**AGRAWAL & KEDIA**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



**FOR AGRAWAL & KEDIA**  
**Chartered Accountants**  
(Registration No. 100114W)

A handwritten signature in black ink, appearing to read "R. Agrawal".

**(Ravi Agrawal)**  
**(Partner)**

Membership No. 034492  
(UDIN: 22034492AJNFQJ6643)

Place: Mumbai  
Date: 24.05.2022

**VIBRANT GLOBAL CAPITAL LIMITED**

**Registered Office:** 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India  
**Website:** www.vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

**Statement of audited consolidated financial results for the year ended 31 March, 2022**

INR in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
<b>Income</b>	<b>Audited</b>	<b>Reviewed</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>Revenue from operations</b>					
(i) Interest Income	62.29	80.33	35.61	251.41	308.77
(ii) Dividend Income	13.07	38.65	28.32	85.97	51.16
(iii) Rental Income	0.30	0.41	0.60	1.50	2.40
(iv) Net Gain on Fair Value Changes	1,067.48	149.94	336.42	4,792.32	1,695.74
(v) Sale of stock in trade	7,039.25	4,891.73	5,672.02	23,090.99	15,868.38
<b>Total Revenue from Operations</b>	<b>8,182.40</b>	<b>5,161.06</b>	<b>6,072.97</b>	<b>28,222.20</b>	<b>17,926.45</b>
Other Income	85.59	3.26	40.71	132.78	1,080.85
<b>Total income</b>	<b>8,267.99</b>	<b>5,164.32</b>	<b>6,113.68</b>	<b>28,354.98</b>	<b>19,007.30</b>
<b>Expenses:</b>					
Cost of Material Consumed	1,216.63	1,235.14	422.82	4,141.75	3,840.38
Purchases of Stock-in-Trade	4,078.13	3,560.48	3,968.37	15,241.03	9,895.39
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	627.44	(460.47)	201.33	147.82	(149.81)
Employee benefits expense	74.09	80.76	68.91	305.87	266.13
Finance costs	154.33	177.12	88.76	746.30	772.37
Depreciation, depletion and amortization expense	44.35	46.65	60.54	181.98	241.07
Other expenses	370.17	473.60	347.16	2,490.53	1,259.64
<b>Total expenses</b>	<b>6,565.13</b>	<b>5,113.28</b>	<b>5,157.89</b>	<b>23,255.28</b>	<b>16,125.18</b>
<b>Total Profit before exceptional items and tax</b>	<b>1,702.86</b>	<b>51.04</b>	<b>955.79</b>	<b>5,099.70</b>	<b>2,882.12</b>
Exceptional items	-	10.94	602.79	10.94	602.79
<b>Total Profit before tax</b>	<b>1,702.86</b>	<b>61.98</b>	<b>1,558.59</b>	<b>5,110.64</b>	<b>3,484.92</b>
<b>Tax expense</b>					
Current tax	(170.32)	(94.58)	(51.75)	(299.59)	(53.22)
Deferred tax	144.67	56.94	119.31	(140.51)	77.13
<b>Total Tax expense</b>	<b>(25.65)</b>	<b>(37.65)</b>	<b>67.56</b>	<b>(440.10)</b>	<b>23.91</b>
<b>Net Profit Loss for the period from continuing</b>	<b>1,677.21</b>	<b>24.33</b>	<b>1,626.15</b>	<b>4,670.54</b>	<b>3,508.83</b>
Profit/(loss) from discontinued operations before Tax	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-
Net Profit/(loss) from discontinued operation after Tax	-	-	-	-	-
Share of profit (loss) of associates and joint ventures	-	1.78	(10.96)	-	(10.97)
<b>Total Profit (Loss) for period</b>	<b>1,677.21</b>	<b>26.11</b>	<b>1,615.19</b>	<b>4,670.54</b>	<b>3,497.86</b>
<b>Other comprehensive income net of taxes</b>	<b>6.56</b>	<b>0.84</b>	<b>(0.16)</b>	<b>9.09</b>	<b>3.38</b>
Remeasurements of post-employment benefit obligations	9.28	1.15	(0.17)	12.73	4.61
Tax relating to these items	(2.72)	(0.31)	0.01	(3.64)	(1.23)
<b>Total comprehensive income for the period</b>	<b>1,683.77</b>	<b>26.95</b>	<b>1,615.03</b>	<b>4,679.63</b>	<b>3,501.24</b>
<b>Total Profit or Loss, attributable to</b>					
Owners of the company	1,624.90	29.15	1,591.73	4,634.82	3,497.54
Non controlling Interest	52.30	(3.04)	23.46	35.72	0.32
<b>Other comprehensive Income for the period attributable to</b>					
Owners of the company	7.87	0.68	(0.34)	9.91	2.69
Non controlling Interest	(1.31)	0.17	0.18	(0.82)	0.68
<b>Total Comprehensive income for the period attributable to</b>					
Owners of the company	1,632.78	29.83	1,591.39	4,644.73	3,500.24
Non controlling Interest	50.99	(2.87)	23.64	34.91	1.00
<b>Details of Equity shares capital</b>					
Paid-up equity share capital (Nos)	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380
Face value of equity share capital	10	10	10	10	10
<b>Earnings per share (of INR 10 each) (Basic and Diluted)</b>	<b>7.09</b>	<b>0.13</b>	<b>6.95</b>	<b>20.23</b>	<b>15.27</b>

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**Vibrant Global Capital Limited**  
**Consolidated Balance Sheet as at March 31, 2022**

INR in Lakhs

	Particulars	March 31, 2022 Audited	March 31, 2021 Audited
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	58.37	733.61
	(b) Bank Balance other than (a) above	100.00	100.00
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	(I) Trade Receivables	4,435.33	3,617.22
	(II) Other Receivables	-	-
	(e) Loans	1,483.81	2,510.90
	(f) Investments	9,590.50	4,835.53
	(g) Other Financial assets (to be specified)	76.24	199.72
	<b>Sub-total-Financial Assets</b>	<b>15,744.25</b>	<b>11,996.98</b>
(2)	<b>Non-financial Assets</b>		
	(a) Inventories	747.12	1,056.52
	(b) Current tax assets (Net)	273.32	240.71
	(c) Deferred tax Assets (Net)	290.43	434.58
	(d) Investment Property	53.91	53.91
	(e) Biological assets other than bearer plants	-	-
	(f) Property, Plant and Equipment	2,301.87	2,329.50
	(g) Capital work-in-progress	130.51	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	165.73	74.16
	(j) Other Intangible assets	115.26	114.45
	(k) Other non-financial assets (to be specified)	279.17	1,207.71
	<b>Sub-total-Non-Financial Assets</b>	<b>4,357.31</b>	<b>5,511.53</b>
	<b>Total Assets</b>	<b>20,101.57</b>	<b>17,508.51</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Derivative financial instruments		
	(b) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,237.52	1,509.37
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (Other than Debt Securities)	5,956.81	8,125.58
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other financial liabilities(to be specified)	29.39	648.81
	<b>Sub-total-Financial Assets</b>	<b>8,223.72</b>	<b>10,283.76</b>
(2)	<b>Non-Financial Liabilities</b>		
	(a) Current tax liabilities (Net)	44.09	5.66
	(b) Provisions	82.27	80.98
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-financial liabilities(to be specified)	22.27	47.10
	<b>Sub-total-Non-Financial Assets</b>	<b>148.63</b>	<b>133.73</b>
(3)	<b>EQUITY</b>		
	(a) Equity Share capital	2,290.74	2,290.74
	(b) Other Equity	9,308.74	4,661.62
	<b>Sub-total-Equity</b>	<b>11,599.48</b>	<b>6,952.35</b>
(4)	<b>Non controlling Interest</b>	129.74	138.66
	<b>Total Liabilities and Equity</b>	<b>20,101.57</b>	<b>17,508.51</b>

C.F.



**VIBRANT GLOBAL CAPITAL LIMITED**

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India  
Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

INR in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Reviewed	Audited	Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)					
(a) Capital Market	3,257.18	1,336.05	2,267.57	12,213.97	4,185.46
(b) Trading	2,706.48	2,526.56	2,902.43	9,991.71	8,170.50
(c) Manufacturing	2,122.57	1,228.66	1,469.55	5,740.97	5,949.66
(d) Unallocated	181.77	83.99	76.92	419.27	1,304.47
<b>Total</b>	<b>8,268.00</b>	<b>5,175.26</b>	<b>6,716.47</b>	<b>28,365.93</b>	<b>19,610.10</b>
Less : Interment Segment Revenue	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>8,268.00</b>	<b>5,175.26</b>	<b>6,716.47</b>	<b>28,365.93</b>	<b>19,610.10</b>
<b>2.Segment Results (Profit Before Tax and Interest )</b>					
(a) Capital Market	1,675.72	363.56	1,341.35	6,387.74	2,489.85
(b) Trading	(138.06)	(173.24)	135.17	(893.26)	429.14
(c) Manufacturing	165.17	(10.33)	122.12	49.01	122.44
(d) Unallocated	154.36	59.10	37.73	313.46	1,204.89
<b>Total</b>	<b>1,857.19</b>	<b>239.10</b>	<b>1,636.38</b>	<b>5,856.94</b>	<b>4,246.32</b>
Less: i) Interest	154.33	177.12	88.76	746.30	772.37
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
<b>Sub-Total</b>	<b>154.33</b>	<b>177.12</b>	<b>88.76</b>	<b>746.30</b>	<b>772.37</b>
<b>Total Profit before Tax</b>	<b>1,702.86</b>	<b>61.98</b>	<b>1,547.62</b>	<b>5,110.65</b>	<b>3,473.95</b>
<b>3. Capital Employed</b>					
(a) Capital Market	7,861.12	7,148.36	3,373.56	7,861.12	3,373.56
(b) Trading	1,912.29	1,259.09	2,137.04	1,912.29	2,137.04
(c) Manufacturing	1,612.96	1,292.12	1,312.37	1,612.96	1,312.37
(d) Unallocated	342.85	345.89	268.05	342.85	268.05
<b>Total</b>	<b>11,729.22</b>	<b>10,045.45</b>	<b>7,091.01</b>	<b>11,729.22</b>	<b>7,091.01</b>

**B. Notes**

The operating Segments have been identified on the basis of business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief operating decision maker (CODM) of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

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**Vibrant Global Capital Limited**
**Statement of cash flows for the year ended March, 2022**

INR in Lakhs

	Year Ended March 31,2022	Year Ended March 31,2021
<b>Cash flow from operating activities</b>		
Profit before tax	5,110.65	3,484.92
Adjustments for :	-	-
Depreciation expense	181.98	241.07
Profit/Loss on sale of financial assets carried at fair value through profit or loss	(4,330.58)	799.25
Net (gain)/loss on financial liabilities measured at fair value through profit or loss	-	-
Brokerage on Sale	-	(30.00)
Gain on disposal of Investment property	-	(14.11)
Interest income	(251.41)	(308.77)
Finance costs	746.30	772.37
Impairment loss/(Gain) on trade receivables	38.19	52.2065
Gain on disposal of property, plant and equipment	(35.71)	(602.79)
Gain on disposal of Investment in associates	-	-
Remeasurements of post-employment benefit obligations	14.02	14.89
Bad Debts written off	528.19	-
Loss on Strike off of Associate Company	(30.95)	-
<b>Operating profit before working capital changes</b>	<b>1,970.67</b>	<b>4,409.04</b>
(Increase)/Decrease in trade receivables	(1,384.50)	464.21
(Increase) in inventories	309.39	(373.07)
(Decrease)/Increase in trade payables	727.39	(1,223.44)
(Increase)/Decrease in other financial assets (excluding derivatives)	34.77	(156.75)
(Increase) in other current assets	913.13	(82.23)
(Increase) in other non-current assets	17.5	10.00
(Increase) in other non-financial assets	(2.09)	(11.06)
Decrease/(Increase) in other current liabilities	(25.52)	183.03
(Increase)/Decrease in other financial liabilities (excluding derivatives)	(125.20)	65.65
Decrease/(Increase) in Other Non financial liabilities	-	5.66
<b>Cash generated from operations</b>	<b>2,435.53</b>	<b>3,291.03</b>
Income taxes paid	293.76	34.64
<b>Net cash inflow from operating activities</b>	<b>2,141.77</b>	<b>3,256.39</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment (Net)	(296.96)	1,599.14
(Increase)/Decrease in Investment	(617.87)	987.87
(Increase)/Decrease in other financial asset	-	(0.43)
Proceeds from sale of investments	-	-
Purchase of Shares of subsidiaries	-	(105.00)
Loans repaid/ (given)	1,118.52	725.61
Investments in Preference Shares	-	(500.00)
Interest income	251.41	308.77
Profit on sale of financial assets carried at fair value through profit or loss	-	0.79
Proceeds from sale of Property	47.00	-
Payments for investment in shares	-	(5,074.70)
<b>Net cash outflow from investing activities</b>	<b>502.10</b>	<b>(2,057.96)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of Preference shares	-	-
Proceeds from/(Repayments of) borrowings	(2,572.82)	294.77
Interest paid	(746.30)	(772.37)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(3,319.11)</b>	<b>(477.60)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(675.24)</b>	<b>720.83</b>
Add:- Cash and cash equivalents at the beginning of the financial year	733.61	12.78
<b>Cash and cash equivalents at end of the year</b>	<b>58.37</b>	<b>733.61</b>



## Vibrant Global Capital Limited

### Notes to the consolidated financial results:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on 24<sup>th</sup> May, 2022. The Statutory Auditors have expressed an unqualified opinion. The Audit report has been filed with BSE Limited and is available on the Company's website.
2. The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
3. One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life.
4. Figures for the quarter ended March 31, 2022, as reported in these Financials results, are the balancing figures in respect of the full financial year and nine months figures of the relevant financial year.
5. Previous periods' figures have been regrouped / recomputed, wherever necessary.
6. Vibrant Global Vidyut Private Limited (Associate Company) was struck off/ closed vide order of Registrar of Companies on 28<sup>th</sup> January 2022. Accordingly, group's share of accumulated loss till date amounting to Rs 10.94 lakhs has been reversed and shown as exceptional items.
7. In terms of Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with other relevant provisions of the Companies Act, 2013 and Rules there under, the Board of Directors at its meeting held on 11.08.2021 have considered and approved the Scheme of Arrangement for Amalgamation of wholly-owned unlisted subsidiary namely, Vibrant Global Infraproject Private Limited ("Transferor Company") with Vibrant Global Capital Limited ("Transferee Company"). The Interim Order from NCLT dated 12<sup>th</sup> November, 2021 has been received pursuant to which Final Petition has been filed with NCLT. Final hearing is pending.

FOR VIBRANT GLOBAL CAPITAL LIMITED



VINOD GARG

CHAIRMAN & MANAGING DIRECTOR

DIN: 00152665



Place: Mumbai

Date: 24<sup>th</sup> May, 2022



**AGRAWAL & KEDIA**

**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,  
6 Farmland, Central Bazar Road,  
Lokmat Square, Nagpur – 440 010  
Phone: 0712 - 2438181, Fax: 0712 - 2435068  
Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

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**Independent Auditor's Report on Quarterly and Year to date Consolidated audited financial results of the Vibrant Global Capital Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO**

**THE BOARD OF DIRECTORS OF  
VIBRANT GLOBAL CAPITAL LIMITED**

**Report on the audit of the Consolidated Financial Results  
Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **VIBRANT GLOBAL CAPITAL LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

(i) Includes the results of the following entities:

**Subsidiaries**

- a) Vibrant Global Infraproject Private Limited
- b) Vibrant Global Trading Private Limited
- c) Vibrant Global Salt Private Limited.

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the

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Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The statement has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statements by the Directors of the Holding Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**



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Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We communicate with those charged with governance of the Holding Company and such other entities included in the Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters**

We draw attention to following matters:

1. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial



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year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

2. The consolidated financial results include the audited financial results of 3 subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 10405.08 Lakhs as at March 31, 2022, total revenue of Rs. 22296.49 lakhs, net profit/(loss) after tax of Rs. 13.22 lakhs and total comprehensive income/ (loss) of Rs. 6.21 lakhs for the year ended March 31, 2022 and cash flows inflow/ (outflow) of Rs. 675.32 lakhs for the year ended March 31, 2022 as considered in the consolidated financial results, which have been audited by their respective auditors. The Independent Auditor's reports on financial statements/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far it relates to amount and disclosures included in respect of these entities, is based solely on the report of such auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

**FOR AGRAWAL & KEDIA*****Chartered Accountants***

(Registration No. 100114W)

A handwritten signature in black ink, appearing to read "Ravi Agrawal".

**(Ravi Agrawal)****(Partner)**

Membership No. 034492

UDIN: 22034492AJNGOQ9958

Place: Mumbai

Date: 24<sup>th</sup> May 2022