

12th February, 2021

To
The Department of Corporate Services,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

Sub: Submission of Standalone and Consolidated Un-Audited Financial Results and Limited Review Report for the quarter & nine months ended 31st December, 2020
Stock Code: 538734

Dear Sir / Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and in continuation to our intimation dated 4th February, 2021; please find enclosed herewith the Standalone and Consolidated Un-Audited Financial Results for the quarter & nine months ended 31st December, 2020 and Limited Review Report by Chaturvedi & Shah LLP, Chartered Accountants the Statutory Auditors of the Company dated 12th February, 2021.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Ceinsys Tech Limited



Saurabh Somani
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ceinsys Tech Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355



R. KORLA
Partner
Membership No. 35629
UDIN No.: 21035629AAAAAN5254



Mumbai
Date: February 12, 2021

CEINSYS TECH LIMITED						
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020						
(Rs. in Lakhs, unless otherwise stated)						
Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	4,830.26	4,813.67	5,550.64	12,424.24	13,653.46	19,736.99
II. Other Income	25.08	128.08	17.89	182.64	373.08	403.69
III. Total Income (I + II)	4,855.34	4,941.75	5,568.53	12,606.88	14,026.54	20,140.68
IV. Expenses						
Purchases of Stock-in-Trade	323.26	339.13	553.71	1,075.48	1,134.39	1,581.95
Changes in Inventories of Stock-in-Trade	8.45	48.71	(21.18)	50.34	(18.13)	(67.68)
Project and Other Operating Expenses	2,405.88	2,711.19	2,240.71	6,776.96	4,965.40	7,756.71
Employee Benefits Expense	674.72	741.31	903.23	2,191.16	2,561.74	3,474.03
Finance Costs	302.38	319.11	410.05	934.32	1,178.89	1,601.18
Depreciation and Amortisation Expense	82.42	85.67	97.00	257.66	293.01	387.59
Other Expenses	524.76	348.88	450.43	1,083.56	1,350.19	2,042.55
Total Expenses (IV)	4,321.87	4,594.00	4,633.95	12,369.48	11,465.49	16,776.33
V. Profit Before Exceptional Items and Tax (III-IV)	533.47	347.75	934.58	237.40	2,561.05	3,364.35
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before tax (V- VI)	533.47	347.75	934.58	237.40	2,561.05	3,364.35
VIII. Tax expense						
(1) Current Tax	(104.88)	-	(271.90)	(104.88)	(658.46)	(928.47)
(2) Deferred Tax	5.81	29.98	49.05	52.92	40.10	71.68
IX. Profit for the period/year (VII + VIII)	434.40	377.73	711.73	185.44	1,942.69	2,507.56
X. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(3.50)	(3.51)	(3.39)	(10.52)	(10.18)	(14.03)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.97	0.98	0.94	2.93	2.83	3.90
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(2.53)	(2.53)	(2.45)	(7.59)	(7.35)	(10.13)
XI. Total Comprehensive Income for the period/year (IX+X)	431.87	375.20	709.28	177.85	1,935.34	2,497.43
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71
XIII. Other Equity Excluding Revaluation Reserve						7,643.86
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	3.91*	3.40*	6.40*	1.67*	17.47*	22.56
(2) Diluted (*Not Annualised)	3.91*	3.40*	6.40*	1.67*	17.47*	22.56



Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2020

1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation


Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	4,278.07	4,340.18	4,894.07	10,848.37	12,103.60	17,622.06
b. Software Products	527.60	406.63	618.21	1,422.54	1,349.29	1,888.59
c. Power Generation	24.59	66.86	38.36	153.33	200.57	226.34
Income From Operations	4,830.26	4,813.67	5,550.64	12,424.24	13,653.46	19,736.99
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	894.64	743.51	1,527.23	1,410.90	3,963.02	5,278.50
b. Software Products	114.43	(44.85)	12.94	104.55	53.54	140.51
c. Power Generation	(4.10)	38.18	9.90	66.41	114.83	111.96
Total	1,004.97	736.84	1,550.07	1,581.86	4,131.39	5,530.97
i) Finance Costs	(302.38)	(319.11)	(410.05)	(934.32)	(1,178.89)	(1,601.18)
ii) Other unallocable expenditure	(194.20)	(198.06)	(223.33)	(592.78)	(764.53)	(969.13)
iii) Unallocable Income	25.08	128.08	17.89	182.64	373.08	403.69
Profit before exceptional items and Tax	533.47	347.75	934.58	237.40	2,561.05	3,364.35
Exceptional items	-	-	-	-	-	-
Profit Before Tax	533.47	347.75	934.58	237.40	2,561.05	3,364.35
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	19,582.34	19,504.55	21,572.47	19,582.34	21,572.47	18,491.81
b. Software Products	643.94	769.62	609.19	643.94	609.19	752.22
c. Power Generation	1,126.37	1,159.17	1,141.14	1,126.37	1,141.14	1,112.65
d. Unallocable	4,033.08	4,709.35	3,629.50	4,033.08	3,629.50	4,392.49
Total	25,385.73	26,142.69	26,952.30	25,385.73	26,952.30	24,749.17
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	5,830.68	5,432.34	4,664.70	5,830.68	4,664.70	5,047.95
b. Software Products	157.08	202.18	41.28	157.08	41.28	0.18
c. Power Generation	-	-	0.03	-	0.03	13.95
d. Unallocable	10,742.47	12,284.54	14,052.81	10,742.47	14,052.81	10,931.52
Total	16,730.23	17,919.06	18,758.82	16,730.23	18,758.82	15,993.60



- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2020 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2020.
- 3 In-spite of continuous prevalence of COVID 19 pandemic, the Company achieved satisfactory business operations during the quarter ended December 31, 2020. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business including recoverability of contract assets, loans, inventories etc.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors
Ceinsys Tech Limited


Rahul Joharapurkar
Joint Managing Director
DIN: 08768899
Place: Nagpur
Date: February 12, 2021



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ceinsys Tech Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the financial information of following subsidiary company:
- i) ADCC Infocom Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

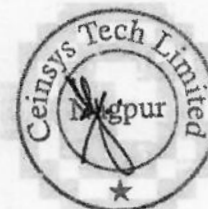
R. Korla

R. KORLA
Partner
Membership No. 35629
UDIN No. **21035629AAAAA08322**



Mumbai
Date: February 12, 2021

CEINSYS TECH LIMITED						
Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020						
(Rs. in Lakhs, unless otherwise stated)						
Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I. Revenue From Operations	4,830.26	4,813.67	5,551.65	12,424.24	13,654.47	19,738.00
II. Other Income	25.08	65.22	19.91	119.63	146.59	179.03
III. Total Income (I + II)	4,855.34	4,878.89	5,571.56	12,543.87	13,801.06	19,917.03
IV. Expenses						
Purchases of Stock-in-Trade	323.26	339.13	553.71	1,075.48	1,134.39	1,581.95
Changes in Inventories of Stock-in-Trade	8.46	48.71	(21.18)	50.34	(18.13)	(67.68)
Project and Other Operating Expenses	2,405.87	2,711.19	2,240.71	6,776.96	4,965.40	7,756.71
Employee Benefits Expense	674.71	741.31	917.66	2,201.99	2,606.96	3,532.79
Finance Costs	302.37	319.11	410.04	934.31	1,179.09	1,609.30
Depreciation and Amortisation Expense	82.52	85.76	97.09	257.95	293.30	387.98
Other Expenses	525.22	349.48	452.72	1,085.33	1,359.08	2,051.52
Total Expenses (IV)	4,322.41	4,594.69	4,650.75	12,382.36	11,520.09	16,846.57
V. Profit Before Exceptional Items and Tax (III-IV)	532.93	284.20	920.81	161.51	2,280.97	3,070.46
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit Before Tax (V- VI)	532.93	284.20	920.81	161.51	2,280.97	3,070.46
VIII. Tax Expense						
(1) Current Tax	(104.88)	-	(271.90)	(104.88)	(658.46)	(928.47)
(2) Income Tax for earlier Years	-	-	1.22	-	1.22	1.22
(3) Deferred Tax	5.80	30.01	49.06	52.89	40.15	71.69
IX. Profit for the period/year (VII + VIII)	433.85	314.21	699.19	109.52	1,663.88	2,214.90
X. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(3.50)	(3.51)	(3.39)	(10.52)	(10.18)	(14.03)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.97	0.98	0.94	2.93	2.83	3.90
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(2.53)	(2.53)	(2.45)	(7.59)	(7.35)	(10.13)
XI. Total Comprehensive Income for the period/year (IX+X)	431.32	311.68	696.74	101.93	1,656.53	2,204.77
XII. (Loss)/Profit attributable to owners of the company	433.85	314.21	699.19	109.52	1,663.88	2,214.90
XIII. Other Comprehensive Income attributable to owners of the company	(2.53)	(2.53)	(2.45)	(7.59)	(7.35)	(10.13)
XIV. Total comprehensive income attributable to owners of the company	431.32	311.68	696.74	101.93	1,656.53	2,204.77
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71	1,111.71
XVI. Other Equity Excluding Revaluation Reserve						7,883.72
XVII. Earnings Per Equity Share (in Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	3.90*	2.83*	6.29*	0.99*	14.97*	19.92
(2) Diluted (*Not Annualised)	3.90*	2.83*	6.29*	0.99*	14.97*	19.92



Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2020

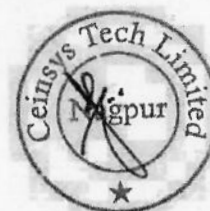
1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities


(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Enterprise Geospatial & Engineering Services	4,278.07	4,340.18	4,895.08	10,848.37	12,104.61	17,623.07
b. Software Products	527.60	406.63	618.21	1,422.54	1,349.29	1,888.59
c. Power Generation	24.59	66.86	38.36	153.33	200.57	226.34
Income From Operations	4,830.26	4,813.67	5,551.65	12,424.24	13,654.47	19,738.00
2. Segment Results						
a. Enterprise Geospatial & Engineering Services	894.68	743.27	1,511.05	1,399.33	3,911.90	5,213.04
b. Software Products	114.43	(44.85)	12.94	104.55	53.54	140.51
c. Power Generation	(4.10)	38.18	9.90	66.41	114.83	111.96
Total	1,005.01	736.60	1,533.89	1,570.29	4,080.27	5,465.51
i) Finance Costs	(302.37)	(319.11)	(410.04)	(934.31)	(1,179.09)	(1,603.30)
ii) Other unallocable expenditure	(194.79)	(198.51)	(222.95)	(594.10)	(766.80)	(970.78)
iii) Unallocable Income	25.08	65.22	19.91	119.63	146.59	179.03
Profit before exceptional items and Tax	532.93	284.20	920.81	161.51	2,280.97	3,070.46
Exceptional items	-	-	-	-	-	-
Profit Before Tax	532.93	284.20	920.81	161.51	2,280.97	3,070.46
3. Segment Assets						
a. Enterprise Geospatial & Engineering Services	19,582.48	19,504.65	21,573.77	19,582.48	21,573.77	18,490.18
b. Software Products	643.94	769.62	609.19	643.94	609.19	752.22
c. Power Generation	1,126.37	1,159.17	1,141.14	1,126.37	1,141.14	1,112.65
d. Unallocable	4,204.01	4,881.77	3,873.34	4,204.01	3,873.34	4,644.66
Total	25,556.80	26,315.21	27,197.44	25,556.80	27,197.44	24,999.71
4. Segment Liabilities						
a. Enterprise Geospatial & Engineering Services	5,830.69	5,432.34	4,670.01	5,830.69	4,670.01	5,047.94
b. Software Products	157.08	202.18	41.28	157.08	41.28	0.18
c. Power Generation	-	-	0.03	-	0.03	13.95
d. Unallocable	10,749.55	12,292.55	14,038.94	10,749.55	14,038.94	10,942.21
Total	16,737.32	17,927.07	18,750.26	16,737.32	18,750.26	16,004.28



- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter & nine months ended December 31, 2020 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter & nine months ended December 31, 2020.
- 3 In-spite of continuous prevalence of COVID 19 pandemic, the Company achieved satisfactory business operations during the quarter ended December 31, 2020. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business including recoverability of contract assets, loans, inventories etc.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of directors
Ceinsys Tech Limited


Rahul Johrapurkar
Joint Managing Director
DIN: 08768899
Place: Nagpur
Date: February 12, 2021

