



VASUNDHARA RASAYANS LTD.

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13.02.2021/VRL/SEC/20-21

To,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 538634
Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday 13.02.2021 – Q3 Financial Result.

Reference: Script Code:538634

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Unaudited Financial Results for the quarter ended 31st December 2020 and other business as transacted.

A copy of the said Unaudited financial results together with the Limited Review Report dated, 13th December 2020 is enclosed.

Please take the same on record.

Thanking You,
for VASUNDHARA RASAYANS LIMITED


SUNIL KUMAR JAIN
DIRECTOR.
DIN No.00117331

Encl.: As above



To
The BOARD OF DIRECTORS
VASUNDHARA RASAYANS LIMITED

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of Vasundhara Rasayans Limited for the Quarter and nine months ended December 31, 2020 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
FRN: 328746E

Mamta Jain

Mamta Jain
Partner

Membership No 304549

UDIN: 21304549AAAABA9365

Date: 13.02.2021

Place: Kolkata



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31ST DECEMBER 2020

(' In Lakhs)

| Sl. No | Particulars | Quarter Ended | | | Nine Months Ended | |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | 31.12.2020 (Unaudited) | 30.09.2020 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2020 (Unaudited) | 31.12.2019 (Unaudited) |
| 1 | a) Net Sales/Income from Operations | 594.74 | 672.33 | 587.92 | 1,669.66 | 1,631.14 |
| | b) Other Income | 8.06 | 17.52 | 18.80 | 33.39 | 59.57 |
| | Total Income | 602.81 | 689.85 | 606.72 | 1,703.06 | 1,690.71 |
| 2 | Expenditure | | | | | |
| | a) Cost of materials consumed | 253.99 | 316.28 | 254.72 | 775.00 | 701.49 |
| | b) Purchases of stock - in - trade | - | - | - | - | - |
| | c) (Increase) / decrease in stock in trade | 37.64 | (1.05) | (42.39) | 5.67 | 0.60 |
| | d) Employee benefits expense | 74.88 | 78.75 | 72.69 | 223.98 | 222.25 |
| | e) Finance Cost | 1.50 | 0.00 | 1.00 | 1.52 | 1.55 |
| | f) Depreciation and amortisation expense | 0.68 | 1.35 | 0.29 | 3.25 | 1.81 |
| | g) Other Expenses | 126.34 | 166.14 | 195.36 | 374.15 | 494.02 |
| | Total Expenses | 495.02 | 561.48 | 481.67 | 1,383.57 | 1,421.72 |
| 3 | Profit(+)/Loss(-) for the period before exceptional items and tax (1-2) | 107.79 | 128.37 | 125.05 | 319.48 | 269.00 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit(+)/Loss(-) before tax (3-4) | 107.79 | 128.37 | 125.05 | 319.48 | 269.00 |
| 6 | Tax Expense | | | | | |
| | a) Current Tax | 15.00 | 25.00 | 20.96 | 65.00 | 55.96 |
| | b) Deferred Tax | - | - | - | - | - |
| 7 | Net Profit(+)/Loss(-) after tax (5-6) | 92.79 | 103.37 | 104.08 | 254.48 | 213.04 |
| 8 | Other Comprehensive Income | | | | | |
| 9 | Total comprehensive income for the period | 92.79 | 103.37 | 104.08 | 254.48 | 213.04 |
| 10 | Paid-up Equity Share Capital (Face Value) | 317.82 | 317.82 | 317.82 | 317.82 | 317.82 |
| 11 | Earnings Per Share (EPS) (not to be annualised) | | | | | |
| | a) Basic & Diluted EPS before Extraordinary | 2.92 | 3.25 | 3.27 | 8.01 | 6.70 |
| | b) Basic & Diluted EPS after Extraordinary | 2.92 | 3.25 | 3.27 | 8.01 | 6.70 |

Notes :

- The above Unaudited financial results for the quarter ended 31st December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13-02-2020. The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 13-02-2020



VASUNDHARA RASAYANS LIMITED

(Signature)
Director

VASUNDHARA RASAYANS LIMITED

UNAUDITED BALANCE SHEET FOR 9 MONTHS ENDED 31ST DECEMBER 2020

| Particulars | As at 31st December 2020 | As at 31st March 2020 |
|---------------------------------------|-----------------------------|--------------------------|
| | (UnAudited) | (Audited) |
| <u>ASSETS</u> | | |
| Non-current assets | | |
| Property, Plant and Equipment | 47,86,288 | 30,01,613 |
| Financial Assets | | |
| (a) Investments | | - |
| Other Non current assets | 6,02,250 | 6,02,250 |
| Total Non-Current Assets | 53,88,538 | 36,03,863 |
| Current assets | | |
| Inventories | 1,43,93,127 | 1,49,59,730 |
| Financial Assets | | |
| (a) Investments | 1,07,64,240 | 97,00,000 |
| (b) Trade Receivables | 6,50,92,078 | 6,22,40,289 |
| (c) Cash and cash equivalents | 93,52,664 | 80,97,003 |
| (d) Loans | 3,38,91,333 | 4,42,42,102 |
| (e) Other Financial Assets | 7,72,03,158 | 4,68,70,442 |
| Other Current Assets | 5,65,00,592 | 4,72,89,390 |
| Total Current Assets | 26,71,97,192 | 23,33,98,956 |
| TOTAL ASSETS | 27,25,85,730 | 23,70,02,819 |
| <u>EQUITY AND LIABILITIES</u> | | |
| EQUITY | | |
| (a) Equity Share capital | 3,17,82,000 | 3,17,82,000 |
| (b) Other Equity | 17,44,52,986 | 14,23,35,576 |
| Total Equity | 20,62,34,986 | 17,41,17,576 |
| LIABILITIES | | |
| Non current liabilities | | |
| Financial Liabilities | | |
| (a) Other Financial liabilities | 24,02,375 | 21,25,784 |
| Deferred Tax Liabilities (Net) | 2,65,394 | 2,65,394 |
| Total Non-Current Liabilities | 26,67,769 | 23,91,178 |
| Current liabilities | | |
| Financial Liabilities | | |
| (a) Borrowings | - | - |
| (b) Trade Payables | 1,28,82,369 | 1,28,80,904 |
| (c) Other Financial Liabilities | 86,86,628 | 66,65,905 |
| Other current liabilities | (64,84,554) | (76,51,276) |
| Current Tax Liabilities | 4,85,98,532 | 4,85,98,532 |
| Total Current Liabilities | 6,36,82,975 | 6,04,94,065 |
| TOTAL EQUITY & LIABILITIES | 27,25,85,730 | 23,70,02,819 |

Date : 13-02-2020

Place : HYDERABAD

VASUNDHARA RASAYANS LIMITED
CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2020

| PARTICULARS | As at 31st December, 2020 | | As at 31st March, 2020 | |
|---|---------------------------|----------------------|------------------------|----------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit Before Tax | | 3,21,17,410 | | 4,09,04,699 |
| ADJUSTMENT FOR | | | | |
| Depreciation | 3,24,628 | | 2,62,784 | |
| Interest Received | (27,92,115) | | (88,52,191) | |
| Profit on sale of Fixed Assets | - | | - | |
| Interest Paid | 1,52,287 | (23,15,200) | 3,11,255 | (82,78,152) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | | | | |
| | | 2,98,02,210 | | 3,26,26,547 |
| ADJUSTED FOR: | | | | |
| Trade And Other Receivable | (28,51,788) | | (1,11,23,702) | |
| Inventories | 5,66,603 | | 5,23,415 | |
| Loans & Advances | 1,03,50,769 | | 87,29,073 | |
| Other Current/Financial Assets | (3,95,43,919) | | (2,34,69,312) | |
| Other Current/Financial Liabilities | 34,64,036 | | 59,64,490 | |
| Trade Payables and others | 1,465 | (2,80,12,834) | 13,30,773 | (1,80,45,263) |
| CASH GENERATED FROM OPERATIONS | | 17,89,376 | | 1,45,81,284 |
| CASH FLOW BEFORE EXTRA ORDINARY ITEMS | | | | |
| | | 17,89,376 | | 1,45,81,284 |
| Extra Ordinary Items | | | | |
| Expense Of earlier Years. | | - | | - |
| NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID | | 17,89,376 | | 1,45,81,284 |
| Taxes Paid | - | - | 1,10,28,013 | (1,10,28,013) |
| NET CASH FROM OPERATING ACTIVITIES (A) | | 17,89,376 | | 35,53,271 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase Of Fixed Assets | (21,09,303) | | (12,74,223) | |
| Sale of Fixed Assets | - | | - | |
| Transfer of Investment | | | - | |
| (Acquisition)/Sale of current investment | (10,64,240) | | 26,00,000 | |
| Interest Received | 27,92,115 | | 88,52,191 | |
| | | (3,81,428) | | 1,01,77,968 |
| NET CASH USED IN INVESTING ACTIVITIES (B) | | (3,81,428) | | 1,01,77,968 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Repayment of Long Term Borrowings | - | | - | |
| Proceeds From/(Repayment of) Short Term Borrowings | - | | (46,04,648) | |
| Interest Paid | (1,52,287) | | (3,11,255) | |
| Dividend Paid | - | (1,52,287) | (38,25,282) | (87,41,185) |
| NET CASH USED IN FINANCING ACTIVITIES (C) | | (1,52,287) | | (87,41,185) |
| D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C) | | 12,55,661 | | 49,90,054 |
| NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS | | | | |
| CASH AND CASH EQUIVALENTS AS AT 1-04-2020 | 80,97,003 | | 31,06,949 | |
| LESS: CASH AND CASH EQUIVALENTS AS AT 31-12-2020 | 93,52,664 | | 80,97,003 | |
| | | 12,55,661 | | 49,90,054 |

PLACE : Hyderabad
DATE: 13-02-2020