



VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. Telangana, INDIA
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Mumbai Off. : Hem Prakash Building, 1st Flr, Room No.4, 90/92 Kazi Sayed Street,
Mandvi, Mumbai - 400003. Maharashtra, INDIA Tel: +91 22 23402924
Factory : C-104, MIDC, MAHAD - 402 309. Maharashtra, INDIA Tel : +91 9552003265

Date: 20.12.2023

The
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 538634

Sub: Outcome of the Board Meeting – Reg.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Friday, 10th November, 2023, inter-alia, has transacted the following item of Agenda:

Approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023, and Limited Review Report, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The Board Meeting commenced at 02:30 P.M. and concluded at 04:30 P.M.

In furtherance, to mailed received by the Company on 20.12.2023, we would like to clarify that the financials results have been signed by the Whole-Time Director of the Company, however his complete designation was mentioned earlier.

We request the exchange to kindly consider our submission and the same in records.

Thanking you,

Yours truly,
For VASUNDHARA RASAYANS LIMITED

SUNIL KUMAR JAIN
WHOLE TIME DIRECTOR
DIN NO: 00117331

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th SEPTEMBER 2023

(In Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended	
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
1	a) Net Sales/Income from Operations	931.91	833.38	1,003.12	1,765.29	1,991.86
	b) Other Income	27.23	42.25	151.87	69.48	175.03
	Total Income	959.14	875.63	1,154.99	1,834.77	2,166.89
2	Expenditure					
	a) Cost of materials consumed	399.40	305.51	479.86	704.91	1,020.65
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	15.46	118.20	(43.39)	133.66	20.26
	d) Employee benefits expense	63.02	60.60	49.39	123.62	99.07
	e) Finance Cost	2.73	6.40	-	9.13	-
	f) Depreciation and amortisation expense	6.32	4.24	3.65	10.56	6.78
	g) Other Expenses	284.47	251.56	281.58	536.03	555.69
	Total Expenses	771.39	746.52	771.09	1,517.91	1,702.45
	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	187.75	129.11	383.90	316.86	464.44
3	Exceptional items	-	-	-	-	-
4	Profit(+)/Loss(-) before tax (3-4)	187.75	129.11	383.90	316.86	464.44
5	Tax Expense					
6	a) Current Tax	48.82	33.57	99.81	82.38	120.81
	b) Income tax adjustment	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-
7	Net Profit(+)/Loss(-) after tax (5-6)	138.94	95.54	284.09	234.48	343.63
8	Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	138.94	95.54	284.09	234.48	343.63
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	4.37	3.01	8.94	7.38	10.81
	b) Basic & Diluted EPS after Extraordinary items	4.37	3.01	8.94	7.38	10.81

Notes :

- The above Unaudited financial results for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2023 . The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 10-11-2023

For Vasundhara Rasayans Limited


SUNIL KUMAR JAIN
Whole Time Director
DIN:00117331



VASUNDHARA RASAYANS LIMITED
UNAUDITED BALANCE SHEET FOR HALF YEAR ENDED 30th September 2023

Particulars	As at 30th September 2023	As at 31st March 2023
	(Unaudited)	(Audited)
<u>ASSETS</u>		
Non-current assets		
Property, Plant and Equipment	25,433,833.37	8,582,502
Financial Assets		
(a) Investments	6,447,193	1447193.24
Other Non current assets	-	-
Total Non-Current Assets	31,881,026.61	10,029,696
Current assets		
Inventories	26,625,157.00	39,991,453
Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	58,127,963.32	80,504,624
(c) Cash and cash equivalents	30,845,853.93	77,361,487
(d) Loans	116,365,872.65	127,549,235
(e) Other Financial Assets	110,084,492.00	-
Current Tax assets	5,447,556.34	-
Other Current Assets	1,352,792.00	9,764,054
Total Current Assets	348,849,687.24	335,170,853
TOTAL ASSETS	380,730,713.85	345,200,549
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share capital	31,782,000	31,782,000
(b) Other Equity	280,543,097	236,403,487
Total Equity	312,325,096.71	268,185,487
LIABILITIES		
Non current liabilities		
Financial Liabilities		
(a) Other Financial liabilities	-	-
Deferred Tax Liabilities (Net)	352,628.00	327,766
Total Non-Current Liabilities	352,628.00	327,766
Current liabilities		
Financial Liabilities		
(a) Borrowings	11,802,912.00	40,196,022
(b) Trade Payables	26,206,115.27	24,462,292
(c) Other Financial Liabilities	24,573,460	3,480,000
Other current liabilities	5,470,502.21	2,796,156
Current Tax Liabilities	-	5,752,826
Total Current Liabilities	68,052,989.14	76,687,296
TOTAL EQUITY & LIABILITIES	380,730,713.85	345,200,549

Date : 10-11-2023
Place : HYDERABAD

For Vasundhara Rasayans Limited


SUNIL KUMAR JAIN
Whole Time Director
DIN:00117331



VASUNDHARA RASAYANS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

PARTICULARS	As at 30th September, 2023		As at 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		31,686,046		62,073,320
ADJUSTMENT FOR				
Depreciation	1,055,140		1,310,556	
Interest Received	(6,948,199)		(376,000)	
Profit on sale of mutual funds	-		(9,335,689)	
Actuarial Gain	-		-	
Interest Paid	912,648	(4,980,411)	11,282,999	
			2,084,389	4,966,255
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		26,705,635		67,039,575
ADJUSTED FOR:				
Trade And Other Receivable	22,376,661			
Provisions	-		(7,128,092)	
Inventories	13,366,296		-	
Loans & Advances	(110,084,492)		(1,863,195)	
Other Non Current/current Financial Assets	(5,000,000)		(112,414,235)	
Other Current/Financial Liabilities	(4,625,304)		(2,639,999)	
Trade Payables and others	(4,009,002)	(87,975,842)	29,310,603	
			1,750,560	(92,984,359)
CASH GENERATED FROM OPERATIONS		(61,270,207)		(25,944,783)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(61,270,207)		(25,944,783)
Extra Ordinary Items				
Expense Of earlier Years.		-		
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		(61,270,207)		11,282,999
				(37,227,782)
Taxes Paid	-			
Income Tax refund	-			
NET CASH FROM OPERATING ACTIVITIES (A)		(61,270,207)		(37,227,782)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Fixed Assets	(9,328,897)			
Profit on sale of mutual funds	-		(810,724)	
Transfer of Investment			-	
(Acquisition)/Sale of current investment			-	
Interest Received	6,948,199		3,219,480	
		(2,380,698)	9,335,689	
			376,000	
NET CASH USED IN INVESTING ACTIVITIES (B)		(2,380,698)		12,120,444
C. CASH FLOW FROM FINANCING ACTIVITIES				12,120,444
Repayment of Long Term Borrowings				
Actuarial Gain	-			
Proceeds From/(Repayment of) Short Term Borrowings				
Interest Paid	(912,648)		-	
Dividend Paid		(912,648)		
			(2,084,389)	
NET CASH USED IN FINANCING ACTIVITIES (C)		(912,648)	(3,178,200)	(5,262,589)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(64,563,553)		(5,262,589)
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				(30,369,927)
CASH AND CASH EQUIVALENTS AS AT 1-04-2022	77,361,487		107,731,414	
LESS: CASH AND CASH EQUIVALENTS AS AT 30-09-2022	30,845,854		77,361,487	
		(46,515,633)		(30,369,927)

PLACE : Hyderabad
DATE: 10-11-2023

For Vasundhara Rasayans Limited

SUNIL KUMAR JAIN
Whole Time Director
DIN:00117331





Mamta Jain & Associates
Chartered Accountants

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(Formerly known as Waterloo Street)
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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
VASUNDHARA RASAYANS LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and Half-yearly ended 30th September, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **VASUNDHARA RASAYANS LIMITED** for the Quarter and Half-yearly ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 23304549BG7WMH7399

Dated: 10.11.2023



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