



## VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA  
Tel : +91 40 23437617/27 CIN No.: L24110TG1987PLC007242 e-mail : info@vrlindia.in  
Mumbai Off. : Hem Prakash Building, 1st Flr., Room No.4, 90/92 Kazi Sayed Street,  
Mandvi, Mumbai - 400003. Maharashtra Tel : +91 22 65806423, 23402924  
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, Tel : +91 2145 232220/1

Dated:28.05.2018

The  
Stock Exchange,  
BSE Limited, Mumbai  
Dear Sir,

**Subject: Submission of notice for Audited Financial results for the year ended 31.03.2017 as per Regulation 29 and 33 of SEBI LISTING REGULATIONS 2015,(LODR).**

Reference: VASUNDHARA RASAYANS LIMITED.

With respect to the subject as cited above we hereby submit that for consideration and adoption of Audited financial results for the year ended 31.03.2018 and such other business as may be placed before the Board of Directors of the Company, Board of Directors meeting would be held on Monday, 28.05.2018 at 2.30.P.M at the Registered office address. This is for your information and records.

Thanking You,

Yours truly,  
for VASUNDHARA RASAYANS LIMITED

  
**DIRECTOR**  
Din No.00117331





Independent Auditor's Review Report on the Quarterly Audited Financial Results and year to Date of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
VASUNDHARA RASAYANS LIMITED  
Plot No. 42, Phase – II, IDA, Mallapur,  
Hyderabad-500003

Dear Sirs,

We have audited the Quarterly Financial Results of **Vasundhara Rasayans Limited** for the quarter ended 31<sup>st</sup> March 2018 and the year-to-date results for the period April 01, 2017 to March 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Regulations, 2015).

These quarterly financial results as well as the year-to-date financial results have been prepared based on the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and management principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under the Institute of Chartered Accounts of India applicable and other accounting principles generally accepted in India.

We have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

- i. Are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. Give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2018, as well as the year-to-date results for the period from April 01, 2017 to March 31, 2018

For **AGARWAL GUPTA NOKARI & RUSTAGI ASSOCIATES**  
Chartered Accountants  
Firm Reg.No.310041E

  
**BHAL CHANDRA KHAITAN**

Partner  
Membership No.017387  
Dated: 28.05.2018



**VASUNDHARA RASAYANS LIMITED**

CIN NO. - L24110TG1987PLC007242

Registered And Corporate Office :- Shed No. 42, Phase - II, IDA, Mallapur,  
Hyderabad - 500076

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED**  
31st March, 2018

Sl. No	Particulars	Quarter Ended			Year Ended		(' In Lakhs)
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	
1	a) Net Sales/Income from Operations	440.19	410.04	295.29	1,659.69	1,544.47	440.19
	b) Other Income	116.82	9.43	11.45	804.53	44.20	116.82
	<b>Total Income</b>	<b>557.01</b>	<b>419.47</b>	<b>306.74</b>	<b>2,464.22</b>	<b>1,588.67</b>	
2	Expenditure						
	a) Cost of materials consumed	143.32	184.42	100.19	751.89	692.39	143.32
	b) Purchases of stock - in - trade	-	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	49.78	(32.08)	19.48	22.35	(15.94)	49.78
	d) Employee benefits expense	62.85	75.14	129.35	272.77	306.95	62.85
	e) Finance Cost	1.68	0.26	9.03	14.71	36.21	1.68
	f) Depreciation and amortisation expense	4.13	3.78	14.91	31.60	55.81	4.13
	g) Other Expenses	102.00	128.65	75.05	434.43	398.83	102.00
	<b>Total Expenses</b>	<b>363.76</b>	<b>360.17</b>	<b>348.01</b>	<b>1,527.75</b>	<b>1,474.25</b>	
	<b>Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)</b>	<b>193.25</b>	<b>59.30</b>	<b>(41.27)</b>	<b>936.47</b>	<b>114.42</b>	
3	Exceptional items	31.00	-	-	31.00	-	31.00
4	<b>Profit(+)/Loss(-) before tax (3-4)</b>	<b>162.25</b>	<b>59.30</b>	<b>(41.27)</b>	<b>905.47</b>	<b>114.42</b>	
5	Tax Expense						
	a) Current Tax	321.00	-	66.28	321.00	68.25	321.00
	b) Deferred Tax	(67.45)	-	-	(67.45)	-	-
7	<b>Net Profit(+)/Loss(-) after tax (5-6)</b>	<b>(91.30)</b>	<b>59.30</b>	<b>(107.55)</b>	<b>651.92</b>	<b>46.17</b>	
8	Other Comprehensive Income	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(91.30)</b>	<b>59.30</b>	<b>(107.55)</b>	<b>651.92</b>	<b>46.17</b>	
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82	
11	Earnings Per Share (EPS) (not to be annualised)						
	a) Basic & Diluted EPS before Extraordinary items	(2.87)	1.87	(3.56)	20.51	1.45	(2.88)
	b) Basic & Diluted EPS after Extraordinary items	(2.87)	1.87	(3.56)	20.51	1.45	

**Notes :**

- The above unaudited results for the quarter ended 31st March,2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28-05-2018. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and has opted to avail the relaxations provided by SEBI, vide its circular No CIR/CFD/FAC/62/2016 dt 5th July, 2016, as available to listed Companies. Accordingly, the Company has provided Ind AS Compliant financial results only for the previous quarter ended 31st March,2018 along with the financial results for the quarter ended 31st December,2017. Further, in accordance with the circular, the results for the quarter ended 31st March,2018 have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- Reconciliation of Net Profit for the quarter ended 31st March,2017 as previously reported ( referred to as 'Indian GAAP') vis-à-vis IND AS is given below:

Sl No.	Particulars	Rs In Lakhs Quarter Ended 31.03.2018
i	Net Profit after tax as per previous Indian GAAP	651.94
ii	Impact on Fair Valuation of Financial Assets - Fair Valuation of Mutual Fund	-
	- Revaluation Reserve Adjustment	-
iii	Deferred Tax adjustment	-
iv	<b>Net Profit before OCI as per IND AS (i+ii+iii)</b>	<b>651.94</b>
v	Other Comprehensive Income after Tax - Fair Valuation of Investment in Equity Shares	-
vi	<b>Total Comprehensive Income as per IND AS (iv+v)</b>	<b>651.94</b>

**For VASUNDHARA RASAYANS LIMITED**

**DIRECTOR**



- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata  
Date : 28-05-2018