



Ref: UIL/CS/BSE/BM/Q2/2023-24

Date: 08.08.2023

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Script ID: "ULTRACAB", Script Code: 538706

Sub: Outcome of Board Meeting – Quarterly Financial Results

Dear Sir,

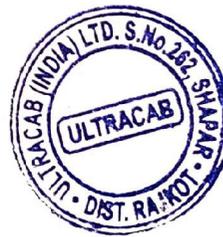
In terms of Regulation 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board Meeting held on today, 08th August, 2023 at Register office of the Company, has inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the First quarter ended on 30th June, 2023 along with the Limited Review Report.

The result will be published in the newspaper in terms of Regulation 47(1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The Board Meeting commenced on 06.00 P.M. and concluded on 07.00 P.M.
We request you to kindly take above on your record. Thanking You.

FOR, ULTRACAB (INDIA) LIMITED

Mr. Pankaj Shingala
Whole-time Director
DIN: 03500393



Encls: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in; | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

Limited Review Report on unaudited quarterly financial results and year to date results of Ultracab (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To
Board of Directors of Ultracab (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ultracab (India) Limited (hereinafter referred to as the "Company") for the quarter ended June 30, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Rajkot
Date : 08/08/2023

UDIN : 23043796BGRVFD4831

For, Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
(Partner)

FRN: 101383W

Membership No. 043796



ULTRACAB (INDIA) LIMITED
Survey No. 262, B/h. Galaxy Bearings Ltd.,
Shapar (Veraval) Dist: Rajkot - 360024. Gujarat.
CIN : L31300GJ2007PLC052394

Statement of Audited Standalone Financial Results for the Quarter Ended 30-06-2023

(Rs. In lacs , except per share data and Ratios)

PARTICULARS	Quarter ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Amt Rs.	Amt Rs.	Amt Rs.	Amt Rs.
INCOME				
Value of Sales & Services (Revenue)	3,031.4293	2,900.7898	3,134.4340	12,530.8779
Less : GST Recovered	409.6757	(418.1548)	456.3106	(1,794.8992)
Revenue from Operations	2,621.7536	2,482.6351	2,678.1234	10,735.9787
Other Income	3.9792	16.1315	5.5898	31.2124
TOTAL INCOME	2,625.7327	2,498.7666	2,683.7132	10,767.1911
Expenses				
Cost of Materials Consumed	2,046.6286	2,289.3877	2,127.8222	9,087.6193
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	60.4616	(417.0979)	50.9696	(686.0443)
Employee Benefits Expense	85.5985	44.1085	64.5708	263.8520
Financial Cost	93.5239	114.0369	76.5572	389.1638
Depreciation/Amortisation and Depletion Expense	18.9563	20.9107	17.4796	77.7053
Other Expenses	177.4917	237.5714	201.0755	853.9138
TOTAL EXPENSES	2,482.6606	2,288.9173	2,538.4749	9,986.2099
Profit Before Exceptional Item and Tax	143.0721	209.8492	145.2380	780.9812
Exceptional Item	-	(1.3215)	-	(3.8535)
Profit Before Tax	143.0721	208.5277	145.2380	777.1277
Tax Expenses				
i. Current tax	40.6546	42.0062	36.6973	194.1804
ii. Deffered tax	(0.7035)	(5.7771)	(0.0874)	1.2478
Profit for the Period	103.1210	172.2986	108.6281	581.6995
Other Comprehensive Income (OCI)				
1) Items that will not be reclassified to Profit or Loss				
2) Income Tax relating to items that will not be reclassified to Profit or Loss				
3) Items that will be reclassified to Profit or Loss	-	-	-	-
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-
Total Comprehensive Income for the Period (net of Tax)	103.1210	172.2986	108.6281	581.6995
Earning per Equity Share (Not Annualised for the quarter)				
a. Basic #	0.1081	0.1806	0.1138	0.6096
b. Diluted #	0.1081	0.1806	0.1138	0.6096
Paid up Equity Share Capital	1,908.4500	1,908.4500	1,908.4500	1,908.4500
(Face Value of the Share shall be indicated)	2	2	2	2
Other Equity/Reserves (Excluding Revaluation Reserve)	-	-	-	1289.9140
Net Worth (including Retained Earning)	3301.4850	3198.3640	2725.2051	3198.3640
(a) Debt Service Coverage Ratio	2.00	2.81	2.16	3.14
(b) Interest Service Coverage Ratio	2.53	2.84	2.90	3.01
(c) Debt Equity Ratio	0.28	0.15	0.37	0.15



Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 8th August, 2023.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
4. The Company had opted for new Tax Regime Accordingly (Selected Option of section 115BAA Under Income Tax Act), Based on this Section the Company had recognized provision for income tax for the Quarter and Year ended 30th June, 2023 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 30th June 2023.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website www.ultracabwires.com and Bombay Stock Exchange website www.bseindia.com

Date: 08.08.2023
Place: Rajkot



For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED

Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393