



Ref: UIL/CS/BSE/BM/Q2/2021-22

Date: 31.07.2021

To,
Corporate Governance Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Script ID: "ULTRACAB", Script Code: 538706

Sub: Outcome of Board Meeting – Quarterly Financial Results

Dear Sir,

In terms of Regulation 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board Meeting held on today 31st July, 2021 at Register office of the Company, has inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the First quarter ended on 30th June, 2021 along with the Limited Review Report.

The result will be published in the newspaper in terms of Regulation 47(1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The Board Meeting commenced on 10.00 A.M. and concluded on 11.00 A.M.

We request you to kindly take above on your record.

Thanking You.

For and on behalf of Board of Directors of
ULTRACAB (INDIA) LIMITED


CS Mayur Gangani
Company Secretary & Compliance Officer
FCS 9980



Ecls: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar. (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



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Limited Review Report on unaudited quarterly financial results and year to date results of Ultracab (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To
Board of Directors of Ultracab (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ultracab (India) Limited (hereinafter referred to as the "Company") for the quarter ended June 30, 2021.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and Other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of die SEBI (Listing Obligations and Disclosure Requirements) Regulations.2015 including the manner in which it is to be disclosed. or that it contains any material misstatement.

Place: Rajkot
Date: 30/07/2021

For, Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
(Partner)
Firm Registration No. 101383W
Membership No.: 043796



UDIN: 21043796AAAADF9649

ULTRACAB (INDIA) LIMITED
Survey No. 262, B/h. Galaxy Bearings Ltd.,
Shapar (Veraval) Dist: Rajkot - 360024. Gujarat.
CIN : L31300GJ2007PLC052394

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30-06-2021

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Year Ended
	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
I Income				
Value Of Sales & Services (Revenue)	1,982.59	2,521.32	1,736.93	8,292.14
Less : Gst Recovered	-292.53	-354.54	-262.61	-1,227.03
Revenue From Operations	1,690.06	2,166.78	1,474.33	7,065.11
Other Income	6.07	25.60	21.38	65.97
Total Income	1,696.13	2,192.37	1,495.70	7,131.08
II Expenses				
Cost Of Materials Consumed	1,473.64	2,182.21	1,170.76	6,178.09
Change In Inventories Of Finished Goods, Work-In-Process And Stock-In-Trade	-150.03	-521.78	18.81	-713.02
Employee Benefits Expense	72.21	72.60	79.11	327.23
Financial Cost	76.72	143.46	63.08	438.87
Depreciation/Amortisation And Depletion Expense	19.45	19.44	15.17	70.99
Other Expenses	127.86	204.68	105.33	564.72
Total Expenses	1,619.85	2,100.60	1,452.26	6,866.89
Profit Before Exceptional Item And Tax	76.28	91.77	43.44	264.20
Exceptional Item	1.09	-0.16	-0.21	-8.02
III Profit Before Tax	77.37	91.62	43.23	256.17
IV Tax Expenses				
I. Current Tax	19.89	29.72	11.29	65.40
Ii. Deferred Tax	2.53	-8.32	-0.03	-13.66
V Profit After Tax	54.95	70.21	31.97	204.43
VI Other Comprehensive Income (OCI)				
1) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
2) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
3) Items That Will Be Reclassified To Profit Or Loss	-0.20	-0.10	-	-0.39
4) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-0.05	-0.03	-	-0.10
Total Other Comprehensive Income / (Loss) (Net of Tax)	-0.15	-0.08	-	-0.29
VII Total Comprehensive Income for the Period (Net of Tax)	54.80	70.13	31.97	204.14
Earnings Per Equity Share (Face Value of Rs. 10/-) (Not Annualised for the Quarter)				
A. Basic	0.43	0.55	0.25	1.60
B. Diluted	0.43	0.55	0.25	1.60
Paid Up Equity Share Capital, Equity Shares Of Rs. 10/- Each.	1,272.30	1,272.30	1,272.30	1,272.30
Other Equity/Reserves (Excluding Revaluation Reserve)	-	-	-	1,030.71
NetWorth (Including Retained Earnings)	2,357.81	2,303.01	2,130.84	2,303.01
(A) Debt Service Coverage Ratio	1.54	1.68	1.70	1.73
(B) Interest Service Coverage Ratio	1.42	1.64	1.69	1.60
(C) Debt Equity Ratio	0.36	0.36	0.20	0.36





Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 31st July, 2021.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly (Selected Option of section 115BAA Under Income Tax Act), Based on this Section the Company had recognized provision for income tax for the Quarter and Year ended 31st March, 2021 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter and year ended 30th June 2021.
5. During The Current Quarter ended on 30th June 2021, India experienced a Second wave of COVID-19 Resulting into subdued economic activities. However, Business Operations of the company in the current period had been improved in comparison to the last year. While there is no material impact on the carrying amounts of current assets of the company, considering the Uncertainties associated with COVID -19, the company will continue to closely monitor any material changes to future economic conditions.
6. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8. The above Financial Results are also available on our website www.ultracab.in and stock exchange website www.bseindia.com

For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED



Pankaj Shingala

Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393

Date: 31.07.2021
Place: Rajkot

ULTRACAB (INDIA) LIMITED

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