

November 09, 2023

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

REF: SCRIP CODE: 534063

SUBJECT: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 09TH NOVEMBER, 2023 AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Thursday, 09th November, 2023, inter alia, has considered and approved unaudited Financial Results along with the Limited Review Report for the quarter and half year ended on 30th September, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2023.

The meeting of Board of Directors of the Company commenced at 01:00 P.M and concluded at 01:30 P.M

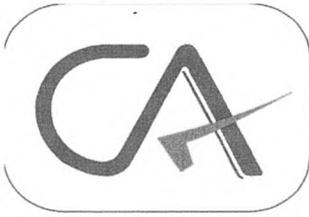
Please take the same on record.

Thanking You,

For **Futuristic Solutions Limited**

Khushboo Gautam
Company Secretary & Compliance Officer

Encl: as above



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru,

Gurgaon, Haryana-122105

Mobile - 9891137660, E-mail: camaheshyadav93@gmail.com

Review Report of the Standalone Quarterly Unaudited Financial Results of the Futuristic Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

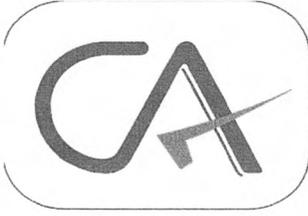
Review Report to
The Board of Directors
Futuristic Solutions Limited

We have reviewed accompanying Standalone statements of unaudited financial results (**the “statement”**) of **Futuristic Solutions Limited** for the half year ending **September 30, 2023** being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

The Statement, which is the responsibility of Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “Interim financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim financial Information Performed by the independent Auditor of the entity” issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations. 2015, read with SEBI Circular no.CIR/CFD/PAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru,
Gurgaon, Haryana-122105

Mobile - 9891137660, E-mail: camaheshyadav93@gmail.com

Our report is not qualified in respect of above matters.

For Mahesh Yadav & Co.

Chartered Accountants

Firm's Registration No- 036520N

Mahesh Yadav
Proprietor



Place: Delhi

Date: 9th November, 2023

UDIN: 23548924BGXVHZ7940

FUTURISTIC SOLUTIONS LIMITED			
Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023			
(` In Lakhs)			
Particulars	Note No.	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
Assets			
Financial Assets			
Cash and cash equivalents	1	664.52	674.32
Bank Balance other than above	2	0.21	0.05
Trade Receivables	3	-	-
Loans	4	2.58	3.09
Investments	5	99.47	99.47
Other Financial assets	6	7.09	7.09
Total of Financial Assets		773.86	784.01
Non-financial Assets			
Inventories	7	559.18	575.52
Current tax assets (Net)	8	-	59.63
Deferred tax Assets	9	13.54	12.97
Property, Plant and Equipment	10	2.95	3.34
Other non-financial assets	11	244.11	241.49
Total of Non-Financial Assets		819.78	892.95
TOTAL ASSETS		1,593.64	1,676.96
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowings (Other than Debt Securities)	12	65.60	-
Other financial liabilities	13	3.69	4.28
Total of Financial Liabilities		69.28	4.28
Non-Financial Liabilities			
Current tax liabilities (Net)	14	9.38	69.84
Provision	15	2.03	106.77
Other non-financial liabilities	16	-	-
Total of Non-Financial Liabilities		11.41	176.61
EQUITY			
Equity Share capital	17	1,047.34	1,047.34
Other Equity	18	465.60	448.73
Total of Equity		1,512.95	1,496.07
TOTAL LIABILITIES AND EQUITY		1,593.64	1,676.96

FOR FUTURISTIC SOLUTIONS LTD



Mandeep Sandhu
(Managing Director)

Place : New Delhi
Date: 09th November 2023

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ In Lakhs)

S.NO.	PARTICULARS	Quarter ended			Year to Current period		Year ended
		30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
	(a) Interest Income	0.11	0.13	2.16	52.24	4.78	6.09
	(b) Realisation of claims	52.00	-	-	-	-	350.00
	(d) Net sales/income from operations	-	-	-	-	-	-
	Total Revenue from Operation	52.11	0.13	2.16	52.24	4.78	356.09
	Other Income	12.08	12.11	5.19	24.19	9.79	22.24
	Total Income	64.19	12.24	7.35	76.43	14.58	378.33
2	Expenses						
	(a) Finance Cost	1.21	0.12	-	1.33	-	0.69
	(b) Cost of Material Consumed	-	-	-	-	-	-
	(c) Purchase of Stock in Trade	-	-	-	-	-	-
	(d) Change in inventories of finished goods, work-in-progress and stock -in-trade	16.35	(0.02)	(0.12)	16.34	(0.07)	(0.35)
	(e) Employee benefits expense	6.64	6.71	4.58	13.35	8.90	18.22
	(f) Depreciation and amortization expense	0.18	0.20	0.32	0.38	0.64	4.33
	(g) Other Expenses	15.71	7.02	5.67	22.73	10.31	17.63
	Total Expenses	40.09	14.03	10.45	54.12	19.78	40.52
3	Profit/(Loss) before tax(1-2)	24.10	(1.79)	(3.09)	22.31	(5.20)	337.81
4	Tax Expenses:						
	(a) Current year	6.00	-	-	6.00	-	69.84
	(b) Earlier years	-	-	-	-	-	-
	(C) Deferred Tax	(0.57)	-	0.23	(0.57)	0.23	0.65
5	Profit after tax	18.67	(1.79)	(3.32)	16.87	(5.43)	267.32
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
7	Total comprehensive income for the year (5+6)	18.67	(1.79)	(3.32)	16.87	(5.43)	267.32
8	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
9	Other Equity	-	-	-	-	-	286.14
10	Earning per share						
	(a) Basic	0.02	(0.00)	(0.00)	0.02	(0.01)	2.55
	(b) Diluted	0.02	(0.00)	(0.00)	0.02	(0.01)	2.55

- Notes:**
- The above results have been approved by the board of directors of the Company on 9th day of November 2023
 - Previous years figures have been recasted and regrouped where ever necessary.
 - The above results has been reviewed by the auditors of the company.
 - There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended 30/09/2023
 - Tax provision shall be considered at year end.

Mandeep Sandhu

Place: New Delhi
 Date: 9th November 2023

Mandeep Sandhu
 Managing Director

FUTURISTIC SOLUTIONS LIMITED
Statement of Cash flows for the half year ended September 30, 2023

(Amount in Rs. lakhs)

Particulars	For the half year ended September 30, 2023	For the year ended March 31, 2023
A. Cash Flows from operating activities		
Net Profit / (Loss) before Tax	22.31	337.81
<u>Adjustments :</u>		
Depreciation	0.38	4.3266
Dividend Received	(0.04)	-
Interest income	(24.15)	(20.6623)
Finance Cost	-	0.69
Operating profit before changes in assests and liabilities	(1.50)	322.16
Changes in Assets and Liabilities		
Decrease/(Increase) in Loans & Advances	0.52	57.74
Decrease/(Increase) in Trade Receivables	-	-
Decrease/(Increase) in Other assets	(2.61)	302.62
Decrease/(Increase) in Inventory	16.34	(0.35)
Increase/(Decrease) in Liabilities	(105.32)	(324.90)
Cash Generated from Operating Activities	(92.59)	357.27
Taxes Paid	(6.83)	(55.10)
Net Cash Inflow/(Outflow) from Operating Activities	(99.42)	302.1773
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	-	-
Investments		(25.00)
Dividend Received	0.04	
Interest Received	24.15	20.66
Net Cash Inflow/(Outflow) from Investing Activities	24.19	(4.3377)
C Cash Flows from Financing Activities		
Receipt /(Repayment) of bank overdraft	65.60	-
Interest Paid	-	(0.69)
Payment of lease liability	-	(3.60)
Net Cash Inflow/(Outflow) from Financing Activities	65.60	(4.29)
Net Increase/(Decrease) In cash and Cash Equivalents	(9.64)	293.55
Cash and Cash Equivalents at the beginning of the year	674.36	380.81
Cash and Cash Equivalents at the end of the year	664.73	674.36
Cash and Bank Balances Include:		
(i) Balance with banks in current accounts	664.71	674.16
(ii) Cash on hand	0.02	0.20
Total	664.73	674.3628

FOR FUTURISTIC SOLUTIONS LTD


Mandeep Sandhu
(Managing Director)

Place : New Dehli
Date: 9th November 2023