

November 11, 2022

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 11TH NOVEMBER, 2022 AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Friday, 11th November, 2022, inter alia, has considered and approved unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th September, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2022.

The meeting of Board of Directors of the Company commenced at 3:30 P.M and concluded at 4:00 P.M

Please take the same on record.

Thanking You,

For **Futuristic Solutions Limited**

Nupur Beri
(Company Secretary)

Encl: as above



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru,
Gurgaon, Haryana-122105

Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

Review Report of the Standalone Quarterly Unaudited Financial Results of the Futuristic Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Futuristic Solutions Limited

We have reviewed accompanying Standalone statements of unaudited financial results (the “statement”) of **Futuristic Solutions Limited** for the quarter ended **September 30, 2022** being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

The Statement, which is the responsibility of Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “Interim financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim financial Information Performed by the independent Auditor of the entity” issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations. 2015, read with SEBI Circular no.CIR/CFD/PAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed. or that it contains any material misstatement.



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

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Gurgaon, Haryana-122105


Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

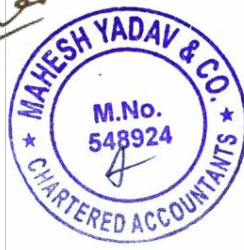
Our report is not qualified in respect of above matters.

For Mahesh Yadav & Co.

Chartered Accountants

Firm's Registration No- 036520N


Mahesh Yadav
Proprietor



Place: Tauru

Date: 11th November, 2022

UDIN: 22548924BCVDIN2756

| FUTURISTIC SOLUTIONS LIMITED | | | |
|--|----------|--------------------------------------|--------------------------------|
| Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048 | | | |
| STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 | | | |
| Particulars | Note No. | (' In Lakhs) | |
| | | As at September 30, 2022 (Unaudited) | As at March 31, 2022 (Audited) |
| Assets | | | |
| Financial Assets | | | |
| Cash and cash equivalents | 1 | 580.19 | 380.75 |
| Bank Balance other than above | 2 | 0.05 | 0.06 |
| Trade Receivables | 3 | - | - |
| Loans | 4 | 30.03 | 60.83 |
| Investments | 5 | 71.47 | 71.47 |
| Other Financial assets | 6 | 6.45 | 6.45 |
| Total of Financial Assets | | 691.18 | 522.57 |
| Non-financial Assets | | | |
| Inventories | 7 | 575.23 | 575.16 |
| Current tax assets (Net) | 8 | 5.12 | 4.53 |
| Deferred tax Assets | 9 | 13.39 | 13.62 |
| Property, Plant and Equipment | 10 | 7.02 | 7.66 |
| Other non-financial assets | 11 | 543.74 | 541.15 |
| Total of Non-Financial Assets | | 1,144.51 | 1,142.13 |
| TOTAL ASSETS | | 1,835.69 | 1,664.70 |
| LIABILITIES AND EQUITY | | | |
| Financial Liabilities | | | |
| Borrowings (Other than Debt Securities) | 12 | 176.35 | - |
| Other financial liabilities | 13 | 7.43 | 7.29 |
| Total of Financial Liabilities | | 183.79 | 7.29 |
| Non-Financial Liabilities | | | |
| Current tax liabilities (Net) | 14 | - | - |
| Provision | 15 | 2.85 | 2.93 |
| Other non-financial liabilities | 16 | 321.00 | 321.00 |
| Total of Non-Financial Liabilities | | 323.85 | 323.93 |
| EQUITY | | | |
| Equity Share capital | 17 | 1,047.34 | 1,047.34 |
| Other Equity | 18 | 280.71 | 286.14 |
| Total of Equity | | 1,328.06 | 1,333.49 |
| TOTAL LIABILITIES AND EQUITY | | 1,835.69 | 1,664.70 |

Place : New Dehli
Date: 11th November 2022

FOR FUTURISTIC SOLUTIONS LTD


Mandeep Sandhu
(Managing Director)

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2022

| S.NO. | PARTICULARS | Quarter ended | | | Year to Current period | | Year ended |
|-------|--|-----------------|-----------------|-----------------|------------------------|-----------------|-----------------|
| | | 9/30/2022 | 6/30/2022 | 9/30/2021 | 9/30/2022 | 9/30/2021 | 3/31/2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from Operations | | | | | | |
| | (a) Interest Income | 2.16 | 2.82 | 10.99 | 4.78 | 21.77 | 22.79 |
| | (a) Net sales/income from operations | - | - | - | - | - | - |
| | Total Revenue from Operation | 2.16 | 2.82 | 10.99 | 4.78 | 21.77 | 22.79 |
| | Other Income | 5.19 | 4.60 | 0.41 | 9.79 | 0.41 | 16.42 |
| | Total Income | 7.35 | 7.23 | 11.40 | 14.58 | 22.18 | 39.22 |
| 2 | Expenses | | | | | | |
| | (a) Finance Cost | - | - | - | - | - | 1.58 |
| | (b) Cost of Material Consumed | - | - | - | - | - | - |
| | (c) Purchase of Stock in Trade | - | - | - | - | - | - |
| | (d) Change in inventories of finished goods, work-in-progress and stock-in-trade | (0.12) | 0.05 | 0.03 | (0.07) | (0.04) | (0.06) |
| | (e) Employee benefits expense | 4.58 | 4.32 | 5.44 | 8.90 | 11.81 | 20.95 |
| | (f) Depreciation and amortization expense | 0.32 | 0.32 | 0.51 | 0.64 | 1.00 | 5.14 |
| | (g) Other Expenses | 5.67 | 4.64 | 5.29 | 10.31 | 8.76 | 15.36 |
| | Total Expenses | 10.45 | 9.33 | 11.27 | 19.78 | 21.53 | 42.96 |
| 3 | Profit/(Loss) before tax(1-2) | (3.09) | (2.11) | 0.13 | (5.20) | 0.65 | (3.75) |
| 4 | Tax Expenses: | | | | | | |
| | (a) Current year | - | - | - | - | - | - |
| | (b) Earlier years | - | - | - | - | - | 0.03 |
| | (c) Deferred Tax | 0.23 | - | 0.69 | 0.23 | 0.69 | (0.68) |
| 5 | Profit after tax | (3.32) | (2.11) | (0.56) | (5.43) | (0.04) | (3.09) |
| 6 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax related to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of tax | - | - | - | - | - | - |
| 7 | Total comprehensive income for the year (5+6) | (3.32) | (2.11) | (0.56) | (5.43) | (0.04) | (3.09) |
| 8 | Paid up equity capital face value of Rs. 10/- each | 1,047.34 | 1,047.34 | 1,047.34 | 1,047.34 | 1,047.34 | 1,047.34 |
| 9 | Other Equity | - | - | - | - | - | 286.14 |
| 10 | Earning per share | | | | | | |
| | (a) Basic | (0.00) | (0.00) | (0.00) | (0.01) | (0.00) | (0.03) |
| | (b) Diluted | (0.00) | (0.00) | (0.00) | (0.01) | (0.00) | (0.03) |

Notes:

- The Company has adopted Ind AS from 01.04.2019. Accordingly, these Financial statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amended Rules, 2016.
- The unaudited financial results for quarter ended on September 30, 2022 have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their respective meeting held on November 11, 2022 and limited review of the same is carried out by the statutory auditors of the Company.
- Previous period's/years's figures have been regrouped/recasted wherever applicable, to the extent possible.
- No investor Complaint was pending at the beginning of the quarter and no complaint was received during the quarter & pending for disposal at the end of quarter.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.


Mandeep Sandhu
 Managing Director

Place: New Delhi
 Date: 11th November 2022



| FUTURISTIC SOLUTIONS LIMITED | | | |
|--|--|--|-----------------------------------|
| Statement of Cash flows for the half year ended September 30, 2022 | | | |
| | | | (Amount in Rs. lakhs) |
| Particulars | | For the half year ended September 30, 2022 | For the year ended March 31, 2022 |
| A. Cash Flows from operating activities | | | |
| Net Profit / (Loss) before Tax | | (5.20) | (3.75) |
| Adjustments : | | | |
| Depreciation | | 0.64 | 5.1367 |
| Dividend Received | | (0.02) | |
| Interest income | | (9.86) | (14.09) |
| Finance Cost | | - | 1.16 |
| Operating profit before changes in assests and liabilities | | (14.44) | (11.53) |
| Changes in Assets and Liabilities | | | |
| Decrease/(Increase) in Loans & Advances | | 30.81 | 194.06 |
| Decrease/(Increase) in Trade Receivables | | - | - |
| Decrease/(Increase) in Other assets | | (2.59) | 3.57 |
| Decrease/(Increase) in Inventory | | (0.07) | (0.06) |
| Increase/(Decrease) in Liabilities | | 0.07 | (7.36) |
| Cash Generated from Operating Activities | | 13.77 | 178.69 |
| Taxes Paid | | (0.59) | 8.05 |
| Net Cash Inflow/(Outflow) from Operating Activities | | 13.19 | 186.74 |
| B. Cash Flows from Investing Activities | | | |
| Purchase of Fixed Assets | | - | (0.17) |
| Dividend Received | | 0.02 | |
| Interest Received | | 9.86 | 14.09 |
| Net Cash Inflow/(Outflow) from Investing Activities | | 9.88 | 13.91 |
| C. Cash Flows from Financing Activities | | | |
| Receipt /(Repayment) of bank overdraft | | 176.35 | - |
| Interest Paid | | - | (1.16) |
| Payment of lease liability | | - | (3.60) |
| Net Cash Inflow/(Outflow) from Financing Activities | | 176.35 | (4.76) |
| Net Increase/(Decrease) In cash and Cash Equivalents | | 199.43 | 195.88 |
| Cash and Cash Equivalents at the beginning of the year | | 380.81 | 184.92 |
| Cash and Cash Equivalents at the end of the year | | 580.24 | 380.81 |
| Cash and Bank Balances Include: | | | |
| (i) Balance with banks in current accounts | | 580.10 | 380.50 |
| (ii) Cash on hand | | 0.13 | 0.31 |
| Total | | 580.24 | 380.81 |

Place : New Dehli
Date: 11th November 2022

FOR FUTURISTIC SOLUTIONS LTD

Mandeep Sandhu
(Managing Director)