



Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

June 28, 2021

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

**Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 28TH JUNE, 2021
AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Monday, 28th June, 2021 has considered and approved Audited Financial Results for the Quarter and Year ended on 31st March, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

- (i) Audited financial results of the Company for the Financial Year ended March 31, 2021 and
- (ii) Copy of the Audit Report as submitted by the Auditor of the Company along with the declaration in Audit Report with unmodified opinion.

The meeting of Board of Directors of the Company commenced at 3:00 P.M and concluded at 5:00 P.M

Please take the same on record.

Thanking You,

For Futuristic Solutions Limited


Heena Arora
(Company Secretary)

Encl: as above

FUTURISTIC SOLUTIONS LIMITED
Balance Sheet as at March 31, 2021

(Amount in Rs. lakhs)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
Assets			
Financial Assets			
Cash and cash equivalents	1	184.79	0.11
Bank Balance other than above	2	0.13	0.14
Trade Receivables	3	-	84.00
Loans	4	254.90	524.16
Investments	5	74.47	74.47
Other Financial assets	6	5.35	5.35
Total of Financial Assets		519.64	688.23
Non-financial Assets			
Inventories	7	575.11	575.03
Current tax assets (Net)	8	9.49	4.67
Deferred tax Assets	9	12.94	12.93
Property, Plant and Equipment	10	15.75	18.75
Other non-financial assets	11	542.23	542.28
Total of Non-Financial Assets		1,155.52	1,153.66
TOTAL ASSETS		1,675.15	1,841.89
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowings (Other than Debt Securities)	12	-	198.72
Other financial liabilities	13	13.85	14.41
Total of Financial Liabilities		13.85	213.13
Non-Financial Liabilities			
Current tax liabilities (Net)	14	-	-
Provision	15	3.41	4.08
Other non-financial liabilities	16	321.32	285.89
Total of Non-Financial Liabilities		324.73	289.97
EQUITY			
Equity Share capital	17	1,047.34	1,047.34
Other Equity	18	289.23	291.45
Total of Equity		1,336.58	1,338.79
TOTAL LIABILITIES AND EQUITY		1,675.15	1,841.89

Place: New Delhi
Date: 28th June 2021



M. Sandhu
Mandeep Sandhu
Managing Director

FUTURISTIC SOLUTIONS LIMITED

Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

{Amount In Rs. Lakhs}

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations					
	(a) Interest Income	12.56	13.20	13.79	52.20	48.31
	(b) Realisation of claims	-	-	-	-	-
	(c) Cancellation of contract	-	-	-	-	-
	Total Revenue from Operation	12.56	13.20	13.79	52.20	48.31
	Other Income	1.12	0.00	-0.38	1.12	0.25
	Total Income	13.68	13.20	13.41	53.32	48.56
2	Expenses					
	(a) Finance Cost	0.44	4.50	7.94	15.72	25.97
	(b) Change in inventories	-0.03	-0.08	19.32	-0.08	17.71
	(c) Employee benefits expense	6.76	4.87	8.20	19.94	34.80
	(d) Depreciation and amortization expense	0.78	0.79	2.03	3.14	8.32
	(e) Other Expenses	4.99	3.56	8.88	16.81	40.32
	Total Expenses	12.95	13.64	46.37	55.54	127.13
3	Profit/(Loss) before tax(1-2)	0.73	-0.44	-32.96	-2.22	-78.57
4	Tax Expenses:					
	(a) Current year	-	-	-	-	-
	(b) Earlier years	-	-	-0.03	-	(0.03)
	(c) Deferred Tax	-	-	2.39	-	3.55
5	Profit after tax	0.73	-0.44	-35.32	-2.22	-82.08
6	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
7	Total comprehensive income for the year (5+6)	0.73	-0.44	-35.32	-2.22	-82.08
8	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
9	Other Equity	-	-	-	289.23	291.45
10	Earning per share					
	(a) Basic	0.01	-0.00	-0.34	-0.02	-0.78
	(b) Diluted	0.01	-0.00	-0.34	-0.02	-0.78

Notes:

- The Company has adopted Ind AS from April 1, 2019. Accordingly, these financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amended Rules, 2016.
- The audited financial results for the quarter ended March 31, 2021 have been reviewed by the audit committee and approved by Board of Directors of the company in their respective meeting held on June 28, 2021 & limited review of the same is carried out by the statutory auditors of the company.
- Previous years figures have been recasted and regrouped whenever applicable, to the extent possible.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended March 31, 2021 and pending for disposal at the end of the quarter.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures upto December 31, 2020 being the date of the third quarter of the financial year which was limited reviewed.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind

Place: New Delhi
 Date: 28th June 2021



M. Sandhu
Mandeep Sandhu
 Managing Director

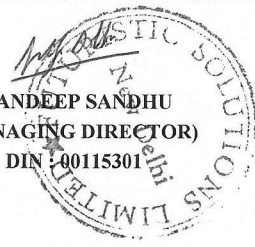
FUTURISTIC SOLUTIONS LIMITED
Statement of Cash flows for the year ended March 31, 2021

(Amount in Rs. lakhs)

	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A.	Cash Flows from operating activities		
	Net Profit / (Loss) before Tax	(2.22)	(78.57)
	<u>Adjustments :</u>		
	Depreciation	3.14	8.32
	Interest income	-	(0.64)
	Inventory provided for / (reversal)	-	-
	Finance Cost	15.28	25.03
	Operating profit before changes in assests and liabilities	16.20	(45.86)
	Changes in Assets and Liabilities		
	Decrease/(Increase) in Loans & Advances	269.26	(295.91)
	Decrease/(Increase) in Trade Receivables	84.00	100.00
	Decrease/(Increase) in Other assets	3.65	224.54
	Decrease/(Increase) in Inventory	(0.08)	17.72
	Increase/(Decrease) in Liabilities	34.19	(2.47)
	Decrease/(Increase) in Stock in trade	-	-
	Cash Generated from Operating Activities	407.23	(1.98)
	Taxes Paid	(4.82)	(4.67)
	Net Cash Inflow/(Outflow) from Operating Activities	402.41	(6.65)
B	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(0.14)	(0.10)
	Interest Received	-	0.64
	Net Cash Inflow/(Outflow) from Investing Activities	(0.14)	0.53
C	Cash Flows from Financing Activities		
	Receipt /(Repayment) of bank overdraft	(198.72)	34.72
	Interest Paid	(15.28)	(25.03)
	Payment of lease liability	(3.60)	(3.60)
	Net Cash Inflow/(Outflow) from Financing Activities	(217.60)	6.09
	Net Increase/(Decrease) In cash and Cash Equivalents	184.67	(0.03)
	Cash and Cash Equivalents at the beginning of the year	0.11	0.14
	Cash and Cash Equivalents at the end of the year	184.79	0.11
	Cash and Bank Balances Include:		
	(i) Balance with banks in current accounts	184.31	0.06
	(ii) Cash on hand	0.48	0.05
	Total	184.79	0.11

Place: New Delhi
Date: 28th June 2021

MANDEEP SANDHU
(MANAGING DIRECTOR)
DIN : 00115301



KRA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE MEMBERS OF
Futuristic Solutions Limited

1. We have reviewed the accompanying Statement of Standalone Audited Financial Results of Futuristic Solutions Limited ("the Company"), for the quarter ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates
Chartered Accountants
Firm's Registration No. 002352N
UDIN No. 21513905SAMACT7093



Vikas Goel

Partner

Membership No: 513905.

Place: New Delhi

Date: 28/06/2021





Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

June 28, 2021

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

**Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
–Declaration for Audit Report with Unmodified Opinion for the Financial Year ended on 31st
March, 2021**

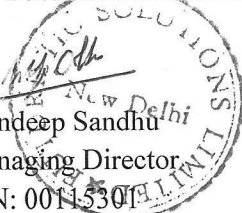
Dear Sir/Ma'am,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/S KRA& Associates, Chartered Accountants have issued Audit Report with unmodified Opinion on the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021.

You are requested to take the information on record.

Yours Sincerely

For **Futuristic Solutions Limited**


Mandeep Sandhu
Managing Director
DIN: 00115301