



February 07, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform that the Board of Directors, at its meeting held today i.e. February 07, 2024 *inter-alia* had considered and approved the following:

1. The Unaudited Financial Results of the Company, both on Standalone and Consolidated basis for the period ended December 31, 2023 (Q3), along with Limited Review Report(s) thereon.

Accordingly, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated February 07, 2024.

2. Approval of appointment of Ms. Pooja Sutradhar as the Company Secretary & Compliance Officer of the Company with effect from February 07, 2024.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Sr. No.	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	February 07, 2024
3	Brief profile (in case of appointment)	Ms. Pooja Sutradhar is an Associate Member of the Institute of Company Secretaries of India (A40807) and has post qualification experience of twelve years in the Secretarial and Compliance

		<p>Department. She is a qualified Chartered Accountant, Company Secretary, Law Graduate and has completed post-graduation in Commerce. She has been serving the corporates since her training days and has multi - industry experiences in Media and entertainment, Financial and Stock Broking Sector.</p> <p>She has had the privilege to gain her experience in listed as well as non-listed companies, Limited Liability Partnerships and Non - Profit Organisations.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. Nomination of Ms. Pooja Sutradhar, Company Secretary & Compliance Officer, as Nodal Officer under the Investor Education and Protection Fund Rules.
4. Approval of appointment of M/s Dilip Bharadiya & Associates, Practicing Company Secretaries (Membership no. FCS 7956 and Certificate of Practice no. 6740) as the Secretarial Auditor of the Company for the FY 2024-2025.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Sr. No.	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	<p>Date of appointment – February 07, 2024:</p> <p>Term of Appointment – April 01, 2024 till March 31, 2025</p>
3	Brief profile (in case of appointment);	Dilip Bharadiya & Associates (DB&A), a proprietorship firm established under the regulations of Institute of Company Secretaries of India (ICSI), providing secretarial, consultancy and advisory services since 2005 from Mumbai, India. They endow with a wide range of

SHEMAROO ENTERTAINMENT LIMITED

		<p>services to their clients with the purpose of turning their expertise into value for the benefit of their clients.</p> <p>DB&A provides various professional services, including incorporation of a company, company law advisory, charge creation / modification / satisfaction documentation, secretarial audit, approvals from regulatory authorities or any matters related to the Stock Exchange, corporate compliances and majorly in amalgamation matters and adjudication of the Orders with the Superintendent of the Stamps, Mumbai.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

5. Allotment of 2800 equity shares having a face value of Rs. 10 each against exercise of vested options under The Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021.

Pursuant to aforesaid allotment, the paid-up share capital of the Company has increased to:

From	To
2,71,82,789 Equity Shares of Rs. 10 each aggregating to Rs. 27,18,27,890/-	2,71,85,589 Equity Shares of Rs. 10 each aggregating to Rs. 27,18,55, 890/-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI Regulations”), the details of shares allotted as above are given in “Annexures I” to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, the Company hereby clarifies that aforesaid allotment of shares is not material in nature to the Company.



Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 07:30 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

Hiren Gada
WTD & CEO
DIN:01108194

Encl.: As above

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288



Annexure I: Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Disclosure
1.	Name of the Company and Address of Registered Office	SHEMAROO ENTERTAINMENT LIMITED Address: Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
2.	Name of the recognised Stock Exchange on which Company's shares are listed	BSE Limited and National Stock Exchange of India Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities & Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	January 19, 2022
4.	Filing Number, if any	BSE: 145545 NSE: 29770
5.	Title of the Scheme pursuant to which shares are issued, if any	SHEMAROO ENTERTAINMENT LIMITED EMPLOYEES STOCK OPTION SCHEME – 2021
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10 Each
8.	Date of issue of shares	February 07, 2024 – Date of allotment
9.	Number of shares issued	2800 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	Not Applicable
12.	ISIN Number of the shares if issued in Demat	INE363M01019
13.	Exercise price per share	Rs. 130.00 each
14.	Premium per share	Rs. 120.00 each

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15.	Total issued shares after this issue	2,71,85,589 Equity Shares
16.	Total issued share capital after this issue	Rs. 27,18,55,890/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Shares are identical in all respects to existing equity shares of the Company
20.	Details of listing fees, if payable	Not Applicable

Hiren Gada
WTD & CEO
DIN:01108194

Date: February 07, 2024
Place: Mumbai

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Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended.

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the

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**MUKUND
M. CHITALE
& CO.**

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Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs. 166.71 Lakhs and Rs. 410.85 lakhs for the quarter and period ended December 31, 2023, total Profit / (Loss) after tax of Rs. 24.66 Lakhs and (Rs. 25.47) lakhs and total comprehensive income of Rs. 24.83 Lakhs and (Rs. 54.77) lakhs for the quarter and period ended December 31, 2023, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of our reliance on the interim financial results certified by the Management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 24014054BKGTYH1580

Place: Mumbai
Date: 7th February, 2024

**Annexure A
(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim
Financial Results)**

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

M. Chitale

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,592.64	19,891.25	14,955.95	50,834.08	39,211.65	55,660.77
2 Other Income	220.39	107.50	91.67	404.29	317.56	342.32
3 Total Income (1 + 2)	15,813.03	19,998.75	15,047.62	51,238.37	39,529.21	56,003.09
4 Expenses:						
a. Operational Cost	12,505.45	13,864.87	10,809.70	37,243.52	27,259.61	38,401.92
b. Employee benefits expense	3,191.83	2,802.83	2,187.37	8,652.11	6,036.33	8,513.13
c. Finance costs	943.15	937.03	818.67	2,756.90	2,231.27	3,066.57
d. Depreciation and amortisation expense	144.41	144.65	123.80	416.72	388.82	520.67
e. Other expenses	1,664.17	1,503.95	1,015.68	4,210.69	2,876.14	4,018.48
Total expenses	18,449.01	19,253.33	14,955.22	53,279.94	38,792.17	54,520.77
5 Profit/(Loss) before exceptional items and tax (3-4)	(2,635.98)	745.42	92.40	(2,041.57)	737.04	1,482.32
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	(2,635.98)	745.42	92.40	(2,041.57)	737.04	1,482.32
8 Tax Expense						
(a) Current Tax	(204.63)	192.93	45.09	-	394.68	708.76
(b) Earlier Years	1,054.40	-	22.89	1,058.46	69.68	101.02
(c) Deferred Tax	(442.42)	7.39	(78.18)	(499.15)	(217.34)	(282.70)
Total Tax expense	407.35	200.32	(10.20)	559.31	247.02	527.08
9 Net Profit/(Loss) after tax for the period (7-8)	(3,043.33)	545.10	102.60	(2,600.88)	490.02	955.24
10 Non-Controlling interest - (Profit)/loss	49.01	(56.97)	(14.36)	(37.44)	(38.52)	(18.79)
11 Share of Profit / (Loss) of Associate	-	-	-	-	-	-
11 Consolidated Net Profit/(Loss) (9+10)	(2,994.32)	488.13	88.24	(2,638.32)	451.50	936.45
12 Other Comprehensive Income	29.61	(29.47)	0.36	(29.30)	(23.03)	(88.99)
13 Total Comprehensive Income/(Loss) for the Period	(2,964.71)	458.66	88.60	(2,667.62)	428.47	847.46
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.28	2,718.28	2,718.28	2,718.28	2,718.28	2,718.28
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	56,473.78
16 Earnings per equity share [face value of share ₹ 10]						
- Basic	(11.02)	1.80	0.32	(9.71)	1.66	3.45
- Diluted	(11.02)	1.80	0.32	(9.71)	1.66	3.45

Notes:

- The above financial results for the quarter and period ended 31st December 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 7th February 2024.
- The figures for the quarter ended 31st December 2023, 30th September 2023 and 31st December, 2022 are the balancing figures between unaudited figures in respect of the year-to-date figures and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Consequent to the search operation carried out by the CGST and Central Excise department at premises of the Holding Company on September 05, 2023, the Company has paid Rs.1,200 lakhs under protest to the GST Department during the quarter ended September 30, 2023, which is considered as fully recoverable.

Financial results of Shemaroo Entertainment Limited (Standalone)

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	14,773.76	19,070.44	14,395.25	48,541.42	37,676.76	53,504.99
Profit/(Loss) before Tax	(2,732.39)	658.19	130.58	(2,326.79)	654.26	1,255.40
Net Profit/(Loss) after Tax	(3,139.74)	457.87	140.78	(2,886.10)	407.24	728.32

- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

Place: Mumbai
Date : 7th February 2024



Hiren Gada
WTD and CEO
DIN :01108194

Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 24014054BKGTYG1081

Place: Mumbai
Date: 7th February, 2024

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	14,773.76	19,070.44	14,395.25	48,541.42	37,676.76	53,504.99
2 Other Income	223.28	105.08	98.99	405.56	297.09	318.68
3 Total Income (1 + 2)	14,997.04	19,175.52	14,494.24	48,946.98	37,973.85	53,823.67
4 Expenses:						
a. Operational Cost	11,808.29	13,286.98	10,356.67	35,546.94	26,142.04	36,683.59
b. Employee benefits expense	3,103.03	2,709.49	2,135.61	8,401.40	5,871.23	8,276.19
c. Finance costs	943.10	937.03	795.05	2,756.84	2,155.87	2,968.90
d. Depreciation and amortisation expense	143.92	145.00	123.42	415.25	387.91	519.10
e. Other expenses	1,731.09	1,438.83	952.91	4,153.34	2,762.54	4,120.49
Total expenses	17,729.43	18,517.33	14,363.66	51,273.77	37,319.59	52,568.27
5 Profit/(Loss) before exceptional items and tax (3-4)	(2,732.39)	658.19	130.58	(2,326.79)	654.26	1,255.40
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	(2,732.39)	658.19	130.58	(2,326.79)	654.26	1,255.40
8 Tax Expenses:						
(a) Current Tax	(204.63)	192.93	45.09	-	394.68	708.76
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(c) Deferred Tax	(442.42)	7.39	(78.18)	(499.15)	(217.34)	(282.70)
Total Tax expense	407.35	200.32	(10.20)	559.31	247.02	527.08
9 Net Profit/(Loss) after tax for the period (7-8)	(3,139.74)	457.87	140.78	(2,886.10)	407.24	728.32
10 Other Comprehensive Income / (Expense)	-	-	-	-	-	(95.75)
11 Total Comprehensive Income/(Loss) for the Period	(3,139.74)	457.87	140.78	(2,886.10)	407.24	632.57
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718.28	2,718.28	2,718.22	2,718.28	2,718.22	2,718.22
13 Reserves excluding Revaluation Reserves	-	-	-	-	-	56,858.24
14 Earnings per equity share [face value of share ₹ 10]						
- Basic	(11.55)	1.68	0.52	(10.62)	1.50	2.68
- Diluted	(11.55)	1.68	0.52	(10.62)	1.50	2.68

Notes:

- The above financial results for the quarter and period ended 31st December 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 7th February 2024.
- The figures for the quarter ended 31st December 2023, 30th September 2023 and 31st December, 2022 are the balancing figures between unaudited figures in respect of the year-to-date figures and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Consequent to the search operation carried out by the CGST and Central Excise department at premises of the Company on September 05, 2023, the Company has paid Rs.1,200 lakhs under protest to the GST Department during the quarter ended September 30, 2023, which is considered as fully recoverable.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



H. Gada
Hiren Gada
WTD and CEO
DIN :01108194

Place: Mumbai
Date : 7th February, 2024