



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)
Tel. No. : 0512-2691207, 2691208
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

November 12, 2021

To,
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, PJ, Towers,
Dalal Street, Fort, Mumbai-400001
Fax No.: 022-22723121, 22722037,
Scrip Code: 522195

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter and half year ended September 30, 2021:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

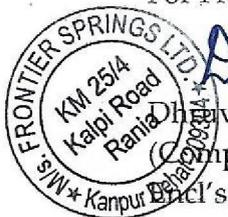
The meeting commenced at 12:30 p.m. and concluded at 3.00 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited



Bhasin
Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above



Part I- Statement of Un-Audited Standalone Financial Results for the IInd Quarter and Half Year ended on 30th September, 2021

Sl. No.	Particulars	Quarter Ended		Half Year Ended		(Rs. In Lacs)	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Financial Year Ended
		(Un-Audited)		(Un-Audited)		31.03.2021	
I	Revenue from Operations (Net)	1886.09	2251.57	2177.86	4137.66	3858.17	7696.45
II	Other Income	16.27	46.96	21.48	63.23	40.06	97.15
III	Total Income (I+II)	1902.36	2298.53	2199.34	4200.89	3898.23	7793.60
IV	EXPENSES						
a)	Cost of Material Consumed	855.80	1038.76	874.34	1894.56	1364.39	2806.44
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(137.56)	(106.78)	(42.20)	(244.34)	135.88	138.22
d)	Employee Benefit Expenses	86.83	80.17	83.75	167.00	156.33	336.48
e)	Finance cost	7.70	9.93	9.30	17.63	25.76	49.45
f)	Depreciation & Amortisation Expenses	66.26	64.45	60.12	130.71	121.90	266.84
g)	Other Expenses	860.40	832.12	891.45	1692.51	1535.57	3142.42
	Total Expenses (IV)	1739.43	1918.65	1876.76	3658.07	3339.83	6739.85
V	Profit/(Loss) before exceptional items and Tax (III-IV)	162.93	379.88	322.58	542.82	558.40	1053.75
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	162.93	379.88	322.58	542.82	558.40	1053.75
VIII	Tax Expenses:						
	1. Current Tax	42.10	96.36	95.77	138.46	152.68	260.09
	2. Deferred Tax	(1.70)	10.56	(1.39)	8.85	21.10	14.03
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	122.53	272.96	228.20	395.50	384.62	779.63
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	122.53	272.96	228.20	395.50	384.62	779.63
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	48.65	38.68	4.61	87.33	18.41	56.36
	(ii) Income tax relating to items that will be reclassified to profit or loss	12.23	9.74	1.34	21.98	5.36	13.63
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	168.95	301.90	231.47	460.85	397.67	822.36
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):						
	(1) Basic Earning per share (in Rs.)	4.04	7.67	5.88	11.70	10.10	20.88
	(2) Diluted Earning per share (in Rs.)	4.04	7.67	5.88	11.70	10.10	20.88
XVIII	Earning per equity share (for discontinuing operation):						
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):						
	(1) Basic Earning per share (in Rs.)	4.04	7.67	5.88	11.70	10.10	20.88
	(2) Diluted Earning per share (in Rs.)	4.04	7.67	5.88	11.70	10.10	20.88
Segment wise Revenue Results and Capital Employed for the IInd Quarter and Half Year ended on 30th September, 2021							(Rs. In Lacs.)
Sl. No.	Particulars	Quarter Ended		Half Year Ended		Financial Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Un-Audited)		(Un-Audited)		(Audited)	
1.	Segment Revene (Net of GST)						
a)	Coil springs & Forging items	1886.09	2251.57	2176.73	4137.66	3857.04	7693.41
b)	Roofing Sheets	0	0.00	1.13	0.00	1.13	3.04
	Net Sales/ Income from Operations	1886.09	2251.57	2177.86	4137.66	3858.17	7696.45
	Segment Results:						
	Profit/Loss before Interest & Taxes						
a)	Coil springs & Forging items	293.05	493.61	465.02	786.67	838.41	1604.23
b)	Roofing Sheets	0.00	0.00	(1.50)	0.00	(1.50)	(2.08)
	Total	293.05	493.61	463.52	786.67	836.91	1602.15
	Less:						
i)	Interest (net)	2.85	5.28	6.15	8.13	17.45	33.55
ii)	Un-allocable expenditure net of income	127.27	108.45	134.79	235.72	261.06	514.85
	Total Profit before Tax	162.93	379.88	322.58	542.82	558.40	1053.75
3.	Capital Employed						

For and on behalf of the Board of Directors

Place : Kanpur
 Date: 12-11-2021



(Signature)
 (Kapil Bhatia)
 Managing Director
 DIN: 00582337

NOTES:-

- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results , after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 12-11-2021.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 30th Sept.,2021 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 30th Sept, 2021 : Beginning- Nil Received- 20, Disposed off - 20 and pending - Nil .

Particulars	Quarter Ended 30.09.2021	Preceding Quarter Ending 30.06.2021	Corresponding 3 months Ended in the Previous Year 30.09.2020	(Rs. In Lacs)		
				Half Year ended 30.09.2021	Preceding Half Year ended 30.09.2020	Financial Year Ended 31.03.2021
	(Un-Audited)					(Audited)
Net Profit as per GAAP (Accounting Standard)	122.53	272.96	228.20	395.50	384.62	779.63
Fair value Adjustment of Investment	-	-	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	-	-	-	-	-	-
Benefit obligations (net)	36.42	28.94	3.27	65.35	13.05	42.73
Other Gain and (loss)	-	-	-	-	-	-
Deferred Tax Impacts	-	-	-	-	-	-
Proposed Dividend	0.00	0.00	0.00	0.00	0.00	(42.32)
Dividend Tax (F.Y.2018-19)	0.00	0.00	0.00	0.00	0.00	(1.37)
Net Profit as per Ind AS	158.95	301.90	231.47	460.85	397.67	778.67
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	158.95	301.90	231.47	460.85	397.67	778.67

Meeting commencement time: 12:30 PM.
Meeting conclusion time: 3:00 PM.

Place : Kanpur
Date : 12-11-2021



For and on behalf of the Board of Directors


(Kapil Bhatia)
Managing Director
DIN: 00582337

FRONTIER SPRINGS LIMITED

CIN: L17119UP1981PLC005212

Regd. Office: KM 25/4 Kalpi Road, Rania, Kanpur Dehat. 209304

Un-Audited Financial Results for the IInd Quarter and Half year ended 30th Sept., 2021

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	Particulars	Six Months	Previous Year
		Ended 30.09.2021	Ended 31.03.2021
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	3403.85	3432.01
	(b) Capital-Work-in-Progress	67.86	0.83
	(c) Investment Properties	0.00	0.00
	(d) Other Intangible Assets	0.00	0.00
	(e) Other Intangible Assets under Development	0.00	0.00
	(f) Financial Assets	0.00	0.00
	(i) Investment	1604.18	816.92
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	31.53	31.53
	(iv) Other Financial Assets		
	(i) Deferred Tax Assets (Net)	0.00	0.00
	(ii) Non Current Assets	37.13	52.94
	Total Non-Current Assets	5144.55	4334.23
2	Current Assets		
	(a) Inventories	2017.95	1723.89
	(b) Financial Assets		
	(i) Current Investments	0.00	0.00
	(ii) Trade Receivables	907.72	1752.46
	(iii) Cash and Cash Equivalents	355.75	295.61
	(iv) Bank Balance other than Cash and Cash Equivalents	0.00	0.00
	(v) Loans	226.00	216.46
	(vi) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	42.99	16.20
	Total - Current Assets	3550.41	4004.62
	TOTAL - ASSETS	8694.96	8338.85
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	396.32	396.32
	(b) Other Equity	6019.48	5558.62
	Total Equity	6415.80	5954.94
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	281.24	369.98
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	52.24	28.48
	(c) Deferred Tax Liabilities (Net)	235.58	226.72
	(d) Other Non-Current Liabilities	8.86	8.86
	Total Non-Current Liabilities	577.92	634.04
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11.77	0.00
	(ii) Trade Payables	1394.01	1414.62
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	9.51	78.14
	(c) Provisions	285.95	257.11
	Total - Current Liabilities	1701.24	1749.87
	TOTAL - EQUITY AND LIABILITIES	8694.96	8338.85

For and on behalf of the Board of Directors

Place : Kanpur
Date: 12-11-2021



(Kapi Bhatia)
Managing Director
DIN: 00882337

FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212
REGD.OFF. :- KM-25/4, KALPI ROAD, RANIA KANPUR-DEHAT
Un-Audited Cash Flow Statement for the period ended 30th September, 2021

(Rs. In Lacs)

Particulars	Current Period	Previous Year
	Ended 30th Sept.,2021 (Un-Audited)	Ended 31st March,2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AS PER STATEMENT OF PROFIT AND LOSS	542.82	1053.75
ITEM ADJUSTMENT FOR :-		
DEPRECIATION & AMORTISATION EXPENSES	130.71	266.84
FINANCE COST	17.62	49.45
RENTAL INCOME	(19.96)	(37.32)
INTEREST INCOME	(7.76)	(15.89)
PROFIT ON SALE OF ASSETS	0.00	(2.52)
INPUT CREDIT OF CENTRAL EXCISE & REFUND OF GST	(27.89)	(20.66)
DIVIDEND RECD	(1.96)	(1.96)
CAPITAL GAIN EARNED	(3.92)	(18.79)
OTHER COMPREHENSIVE INCOME / (LOSS) NET OF TAX	65.36	42.72
CORPORATE SOCIAL RESPONSIBILITY EXPS.	0.00	60.51
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	695.03	1376.13
ADJUSTMENT FOR :-		
INVENTORIES	(294.05)	(98.94)
SUNDRY DEBTORS	844.74	(177.46)
LOAN & ADVANCES	(20.52)	93.94
SUNDRY CREDITORS	(20.62)	153.39
SUNDRY PROVISIONS	(16.02)	73.19
CASH GENERATED FROM OPERATIONS	1188.55	1420.25
EXTRA ORDINARY ITEMS	0.00	0.00
CORPORATE SOCIAL RESPONSIBILITY EXPS.	0.00	(60.51)
TAX PAID	(138.46)	(260.09)
NET CASH (USED IN) FROM OPERATING ACTIVITIES (A)	1050.09	1099.65
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF PROPERTY,PLANT AND EQUIPMENTS	(169.58)	(248.36)
SALE OF PROPERTY,PLANT AND EQUIPMENTS	0.00	4.98
INVESTMENT	(787.26)	(350.46)
RENT RECEIVED	19.96	37.32
INTEREST RECEIVED	7.76	15.89
PROFIT ON SALE OF ASSETS	0.00	2.52
INPUT CREDIT OF CENTRAL EXCISE DUTY ON STOCK	27.89	20.66
DIVIDEND RECD.	1.96	1.96
CAPITAL GAIN EARNED	3.92	18.79
NET CASH (USED IN)/FROM INVESTING ACTIVITIES (B)	(895.36)	(496.70)
C) CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHARE CAPITAL	0.00	0.00
PROCEEDS/(REPAYMENT) FROM LONG TERM BORROWINGS	(88.75)	52.13
DIVIDEND PAID	0.00	0.00
PROCEEDS/(REPAYMENT) OF SHORT TERM BORROWING	11.77	(569.45)
INTEREST PAID (BANK & LOAN)	(17.62)	(49.45)
NET CASH(USED IN)/FROM FINANCING ACTIVITIES (C)	(94.60)	(566.77)
NET(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	60.13	36.18
CASH AND CASH EQUIVALENTS-OPENING	295.62	259.44
CASH AND CASH EQUIVALENTS-CLOSING	355.75	295.62
AS PER OUR REPORT OF EVEN DATE		

For and on behalf of the Board of Directors

Place : Kanpur
Date : 12-11-2021




(Kapil Bhatia)
Managing Director
DIN: 00582337

Annexure-1

Auditor's Review Report on Unaudited Standalone Quarterly Financial Results for the period ending 30th September, 2021

To the Board of Directors of Frontier Springs Limited

I have reviewed the accompanying statement of unaudited financial results of **Frontier Springs Limited** CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 30th September, 2021. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on our review conducted as above, to the best of my knowledge and as per information and explanation provided to me by the management to my satisfaction nothing has come to my attention that causes me to believe that the statement, prepared in according with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SANJEEVANI RAIZADA CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. : 021960C



Sanjeevani Raizada

(SANJEEVANI RAIZADA)
PROPRITOR
MEMBERSHIP NO.: 414542

Place: Kanpur

Date : 12/11/2021

UDIN: 21414542AAAADL7946

Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes.