

REAL TOUCH FINANCE LIMITED

(FORMERLY : ASSOCIATED CEREALS LIMITED)

CIN : L01111WB1997PLC085164

Date:-28.05.2022

To,
BSE Limited,
P J Towers,
Dalal Street, Fort
Mumbai- 400001

Subject- Outcome of Board Meeting.

Ref: Scrip Code: 538611.

Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, we are pleased to inform you that Board of Directors at its meeting held on today, which commenced on 4 PM and concluded on 5 PM have considered and approved the following:-

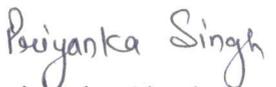
1. The Board has approved and taken on record the Audited Financial Results for the Quarter and Year ended on 31st March, 2022.
2. Auditor's Report on Standalone Financial Results from the Statutory Auditor M/s P.D.Randar & Company.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Please acknowledge the same.

Thanking You,

Yours Faithfully,

For, Real Touch Finance Limited


Priyanka Singh
Company Secretary

REAL TOUCH FINANCE LIMITED

(FORMERLY : ASSOCIATED CEREALS LIMITED)

CIN : L01111WB1997PLC085164

Date:-28-05-2022

To,
BSE Limited,
P J Towers,
Dalal Street, Fort
Mumbai- 400001

Ref: Scrip Code: 538611.

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

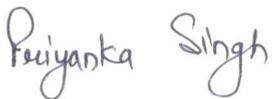
In Compliance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby declare that the Statutory Auditors, M/s. P D RANDAR & COMPANY, Chartered Accountants, (Firm Registration No.319295E) have issued an audit Report with unmodified opinion on the audited Financial Results of the Company(Standalone) for Quarter and year ended March 31, 2022.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For Real Touch Finance Limited



Priyanka Singh
Company Secretary

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 months	Year Ended	Year Ended
	ended	ended	ended	31.03.2022	31.03.2021
	31.03.2022	31.12.2021	31.03.2021		
	Audited	Unaudited	Audited	Audited *	Audited*
1.a Net Sales/Income					
from Operations	34.20	66.60	51.69	236.06	226.77
b.Other operating Income	5.13	-	-	5.14	0.13
Total Income	39.33	66.60	51.69	241.20	226.90
2.Expenditure					
a. Increase/decrease in stock in trade and work in progress				-	-
b.Consumption of raw materials				-	-
c.Purchase of traded goods				-	-
d.Employees cost	10.78	4.24	8.44	23.51	21.08
e.Depreciation & amortization	0.14	-	-	0.14	-
f. Finance Cost					
Other expenditure	15.34	1.74	4.52	22.87	11.71
g.Total	26.26	5.98	12.96	46.52	32.79
3.Profit (+) / Loss (-) before tax	13.07	60.62	38.73	194.68	194.11
4. Tax expense (including deferred tax and net of MAT credit entitlement)	3.68	15.30	(18.48)	49.50	50.00
5.Net Profit (+) / Loss (-) after tax	9.39	45.32	57.21	145.18	144.11
6. Other Comprehensive Income					
a. Remeasurement of Expenses		-	-	-	-
b. Adjustments of actuarial gain/Losses	2.44	3.54	(0.99)	6.18	0.79
Total Other Comprehensive Income	2.44	3.54	(0.99)	6.18	0.79
7. Total Comprehensive Income	11.83	48.86	56.22	151.36	144.90
8.i Earning per Share(EPS)					
Basic and Diluted (not to be annualized)					
a. before extra ordinary items	0.07	0.36	0.45	1.14	1.14
b. after extra ordinary items	0.07	0.36	0.45	1.14	1.14
9. Paid up Equity share Capital					
- No. of shares	126.93	126.93	126.93	126.93	126.93
- Amount	1269.30	1269.30	1269.27	1269.27	1269.27

NOTES TO THE STANDALONE FINANCIAL RESULTS

- The Financial statements of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standards) Rules 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
The above audited Financial Results for the quarter and Year ended 31.03.2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 28.05.2022
- These Statement is as per Regulations 33 of the SEBI (Listing Obligation and Disclosue requirements) Regulation 2015.
- The Company is engaged in the Business of Non Banking Finance Company.
- Previous Years Figures has been rearranged or regrouped wherever necessary.

DATE 28.05.2022
PLACE Howrah

BY ORDER OF THE BOARD


SRIVIDHARAN
WHOLE TIME DIRECTOR
DIN:-09460423

REAL TOUCH FINANCE LIMITED

Arihant Enclave, Ground Floor, 493B/57A G.T.Road(South) Shibpur Howrah-711102
Balance Sheet as at 31st March, 2022

Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
I.ASSETS		
Financial Assets		
(a) Cash and cash equivalents	46.19	6.89
(b) Trade Receivables	0.45	-
(c) Loans & Advances	3,450.14	3,410.09
(d) Investments	138.85	135.37
(e) Other Financial Assets	0.05	
Total Non Current Assets	3,635.68	3,552.35
Non - Financial Assets		
(a) Current Tax Assets (Net)	21.28	9.28
(b) Plant Property and Equipment	3.36	
(c) Other Non Financial Assets	26.55	0.05
Total Current Assets	51.19	9.33
TOTAL ASSETS	3,686.87	3,561.68
I. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
(i) Trade Payables	-	-
(ii) Other Payables	-	0.02
(b) Other Financial Liabilities	20.01	14.08
Non Financial Liabilities		
(a) Current Tax Laibilities (Net)	6.27	37.33
(b) Provisions	13.81	13.65
(c) Other Non Financial Liabilities	0.78	1.96
EQUITY		
(a) Equity Share Capital	1,269.27	1,269.27
(b) Other Equity	2,376.73	2,225.37
Total Equity & Liabilities	3,686.87	3,561.68

FOR REAL TOUCH FINANCE LIMITED



SRIDHARAN

WHOLE TIME DIRECTOR

DIN:-09460423

REAL TOUCH FINANCE LIMITED

Arihant Enclave, Ground Floor, 493B/57A G.T.Road(South) Shibpur Howrah-711102

Cash Flow Statement for the Year Ended 31st March 2022

	PARTICULARS	AMOUNT(Rs.)	As at 31.03.2022	As at 31.03.2021
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax		1,94,67,915.76	1,94,11,429.30
	Adjustments for:			
	Provision for Standard Assets	16,000.00		2,15,000.00
	Depreciation	13,649.00		
	Loss on sale of shares	2,22,337.59		
		-	2,51,986.59	-
	Operating Profit before Working Capital Changes		1,97,19,902.35	1,96,26,429.30
	Adjustments for:			
	Loans and Advances - Financial	(40,05,289.00)		(6,78,28,604.00)
	(Increase)/Decrease in Trade Receivable	(45,153.23)		0
	Increase/Decrease in Other Financial Assets	(5,092.75)		0
	Increase in Other Payables	(1,862.86)		1,862.86
	Decease in Other Receivables			1,090.24
	Other Financial Liabilities	5,92,092.48		6,58,818.00
	Non Financial Liabilities	(1,18,090.00)		1,76,148.00
	Cash generated from operations		(35,83,395.36)	(6,69,90,684.90)
	Income Tax paid		92,55,706.00	15,50,578.00
	Net Cash flow from Operating activities		68,80,800.99	(4,89,14,833.60)
B	CASH FLOW FROM INVESTING ACTIVITIES		-	-
	(Increase)/Decrease in Long Term Loans And Advances	(26,48,926.08)	-	4,93,76,944.00
	(Increase)/Sale of investment	48,176.40		-
	Purchase of Assets	(3,49,491.52)		
	Net Cash used in Investing activities		(29,50,241.20)	4,93,76,944.00
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Issue of Equity Share	-		-
	Expense for Increase in Authorised Capital	-		-
	Net Cash used in financing activities		-	-
	Net increase in cash & Cash Equivalents		39,30,559.79	4,62,110.40
	Opening Cash and Cash equivalents		6,88,495.37	2,26,384.97
	Closing Cash and Cash equivalents		46,19,055.16	6,88,495.37
	Cash & Cash Equivalents			
	Cash in Hand		883.00	832.00
	Cash at Bank		46,18,172.16	6,87,663.37
	Cash & Cash equivalents as stated	-	46,19,055.16	6,88,495.37

For, REAL TOUCH FINANCE LIMITED

Place Howrah
Dated: 28/05/2022


SRIVIDHARAN
 WHOLE TIME DIRECTOR
 DIN:-09460423



Independent Auditor's Report on the Quarterly and Annual Financial Results of M/s Real Touch Finance Limited (Formerly Associated Cereals Limited) pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

To
The Board of Directors of
REAL TOUCH FINANCE LIMITED
Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and Annual financial results of Real Touch Finance Limited (Formerly Associated Cereals Limited) for the quarter and year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- (i) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and





design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter.

For, P. D. Randar & Co.
Chartered Accountants
Firm Registration Number: 319295E



Kirti Agarwal

Kirti Agarwal
Partner
Membership No. 302753
UDIN: 22302753AJVTY11534
Place: Kolkata
Date: 28-05-2022