



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

11th February 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 530077

Dear Sir,

Sub: Submission of Un-Audited Financial Results for the Quarter ended on 31st December 2022

With reference to our letter dated 4th February 2023 and pursuant to Regulation 33, Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held on 11th February 2023, have inter alia approved the Un-Audited Financial Results for the Quarter ended on 31st December 2022.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.10 PM.

We are enclosing herewith copy of the said Un-audited Financial Results along with limited Review Report for the Quarter ended 31st December 2022.

Please take note of the same.

Thanking you,
Yours faithfully,
For FRESHTROP FRUITS LIMITED

ASHOK MOTIANI
MANAGING DIRECTOR
(DIN: 00124470)

Encl: As above.

Unit-I
Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
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Unit-II
Survey No. 1366,
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Unit-IV
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operation						
(a)	Revenue From Operations	3,386.97	2,940.82	1,331.61	16,932.05	11,026.52	17,410.12
(b)	Other Income	10.24	1.35	47.86	48.99	335.62	458.70
2	Total Income / Revenue (1+2)	3,397.21	2,942.17	1,379.47	16,981.04	11,362.15	17,868.82
3	Expenses						
(a)	Cost of Materials consumed	920.77	1,164.69	419.50	8,824.85	5,948.88	11,897.61
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,253.34	783.53	268.20	3,158.79	1,925.99	(1,865.66)
(d)	Employee Benefits Expense	357.11	281.90	283.49	1,075.96	901.71	1,429.45
(e)	Financial Costs	20.92	40.85	8.83	119.58	59.87	85.04
(f)	Depreciation and amortisation Expense	126.71	125.98	119.94	376.77	367.88	484.43
(g)	Other expenses	424.76	831.95	398.65	3,287.82	1,580.79	4,805.89
4	Total Expenses	3,103.61	3,228.90	1,498.61	16,843.75	10,785.11	16,836.75
5	Profit (Loss) before exceptional items and tax	293.61	(286.72)	(119.14)	137.29	577.03	1,032.07
6	Exceptional Items	-	-	-	-	-	-
7	Profit (Loss) before Taxes	293.61	(286.72)	(119.14)	137.29	577.03	1,032.07
8	Tax Expenses						
	Current Tax	90.35	(89.52)	(39.27)	41.97	183.63	326.31
	Deferred Tax	(4.70)	(6.36)	(1.93)	(63.28)	(32.18)	(29.87)
9	Profit (Loss) for the period from continuing operations	207.95	(190.84)	(77.94)	158.59	425.58	735.63
10	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
13	Profit (Loss) for the period	207.95	(190.84)	(77.94)	158.59	425.58	735.63
14	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	1.41	1.41	0.56	4.22	1.67	5.62
(b)	Tax relating to items that will not be reclassified to profit or loss	(0.35)	(1.06)	(0.16)	(1.06)	(0.47)	(1.56)
(c)	Items that will be reclassified to profit or loss	17.22	(15.16)	6.62	17.22	14.00	18.65
(d)	Tax relating to items that will be reclassified to profit or loss	(4.33)	2.14	-	(4.33)	(5.31)	(5.19)
	Total Comprehensive Income for the period	13.94	(12.68)	7.02	16.04	9.90	17.52
15	Profit/(Loss) for the period after Comprehensive Income	221.89	(203.52)	(70.92)	174.63	435.48	753.16
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,068.80	1,068.80	1,068.80	1,068.80	1,068.80	1,068.80
17	Earning per Share (EPS)						
	Basic	1.95	(1.79)	(0.73)	1.48	3.98	6.88
	Diluted	1.95	(1.79)	(0.73)	1.48	3.98	6.88

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Fresh Fruits	145.15	14.07	145.71	9,065.08	6,751.03	11,111.72
	b) Food Processing	3,241.82	2,926.76	1,185.89	7,866.97	4,275.49	6,298.39
	Total Revenue	3,386.97	2,940.82	1,331.61	16,932.05	11,026.52	17,410.12
2	Segment Results						
	Profit before Tax & Interest						
	a) Fresh Fruits	(93.51)	(154.79)	(13.46)	74.93	906.54	1,594.05
	b) Food Processing	520.36	30.76	(17.01)	505.99	(46.45)	(114.66)
	LESS:						
	Financial Cost	20.92	40.85	8.83	119.58	59.87	85.04
	Other Unallocable Expenditure	117.15	121.85	107.04	363.79	282.12	423.17
	Other Unallocable (Income)	(4.82)	-	(27.19)	(39.74)	(58.93)	(60.88)
	Total Profit / (Loss) Before Tax	293.61	(286.72)	(119.14)	137.29	577.03	1,032.06
	Segment Assets						
	a) Fresh Fruits	1,494.55	1,637.19	1,605.70	1,494.55	1,605.70	10,461.47
	b) Food Processing	7,610.59	8,615.47	6,415.61	7,610.59	6,415.61	5,597.34
	c) Unallocable Corporate Assets	1,273.55	715.21	1,457.99	1,273.55	1,457.99	839.73
	Total Segment Assets	10,378.69	10,967.88	9,479.30	10,378.69	9,479.30	16,898.54
	Segment Liabilities						
	a) Fresh Fruits	16.65	192.07	(78.93)	16.65	(78.93)	6,872.26
	b) Food Processing	872.87	1,349.99	557.34	872.87	557.34	1,065.10
	c) Unallocable Corporate Liabilities	988.92	1,132.15	965.62	988.92	965.62	603.05
	Total Segment Liabilities	1,878.44	2,674.21	1,444.04	1,878.44	1,444.04	8,540.42

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 11, 2023
- Revenue From Operations includes Export Incentives.
- The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 11/02/2023

Place : Savlaj



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FP & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Freshtrop Fruits Limited**

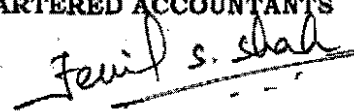
We have reviewed the accompanying statement of unaudited standalone financial results of FRESHTROP FRUITS LIMITED ("the Company") for the Quarter ended 31st December, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



**(F. S. SHAH)
PARTNER
Mem. No. 133589**

**Place : Ahmedabad
Date : 11.02.2023
UDIN : 23133589BGTQVD4475**