



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com
CIN : L15400GJ1992PLC018365

Date : 11th August, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

REF: FRESHTROP FRUITS LIMITED – SECURITY CODE – 530077 – SECURITY ID – FRSHTRP

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today i.e., 11th August, 2023, has inter-alia approved the Unaudited Financial Results for the quarter ended on 30th June 2023.

We are enclosing herewith as follows:

- (1) Unaudited financial results of the Company prepared in accordance with Indian Accounting Standards for the quarter ended on 30th June, 2023 and
- (2) Limited review report by M/s F P & Associates, Statutory Auditor of the Company for the quarter ended on 30th June, 2023.

The meeting of Board of Directors of the Company commenced at 04:00 PM and concluded at 06:10 PM.

The above-mentioned documents will also be available on the Company's website www.freshtrop.com in the Investor Section.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR FRESHTROP FRUITS LIMITED

ASHOK MOTIANI

MANAGING DIRECTOR

(DIN: 00124470)

Encl: As above.

Unit-I

Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II

Survey No. 1366,
Saviyaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, DisL. Sangli-416 311,
Maharashtra, INDIA

Unit-IV

Gat No. 598 / 1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2023					
Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operation				
(a)	Revenue From Operations	10,624.23	7,686.83	10,604.26	24,618.88
(b)	Other Income	255.49	58.92	37.40	107.91
2	Total Income / Revenue (1+2)	10,879.73	7,745.75	10,641.66	24,726.79
3	Expenses				
(a)	Cost of Materials consumed	7,033.05	7,290.55	6,739.39	16,115.40
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	181.87	(3,171.64)	1,121.91	(12.85)
(d)	Employee Benefits Expense	458.93	633.52	436.95	1,709.48
(e)	Financial Costs	47.47	32.16	57.80	151.74
(f)	Depreciation and amortisation Expense	137.00	129.51	124.09	506.28
(g)	Other expenses	1,241.32	1,872.02	2,031.11	5,159.83
4	Total Expenses	9,099.66	6,786.12	10,511.25	23,629.88
5	Profit (Loss) before exceptional items and tax	1,780.07	959.63	130.41	1,096.91
6	Exceptional Items	-	-	-	-
7	Profit (Loss) before Taxes	1,780.07	959.63	130.41	1,096.91
8	Tax Expenses				
	Current Tax	477.00	278.03	41.15	320.00
	Deffered Tax	6.86	(6.16)	(52.22)	(69.43)
9	Profit (Loss) for the period from continuing operations	1,296.21	687.75	141.48	846.35
10	Profit (Loss) from discontinued Operations	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-
13	Profit (Loss) for the period	1,296.21	687.75	141.48	846.35
14	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	2.38	5.31	1.41	9.53
(b)	Tax relating to items that will not be reclassified to profit or loss	(0.60)	(1.34)	0.35	(2.40)
(c)	Items that will be reclassified to profit or loss	-	(20.63)	15.16	(3.41)
(d)	Tax relating to items that will be reclassified to profit or loss	-	5.19	(2.14)	0.86
	Total Comprehensive Income for the period	1.78	(11.46)	14.78	4.58
15	Profit/(Loss) for the period after Comprehensive Income	1,297.99	676.29	156.26	850.93
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	989.49	989.49	1,068.80	989.49
17	Earning per Share (EPS)				
	Basic	13.10	6.95	1.32	8.55
	Diluted	13.10	6.95	1.32	8.55

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Fresh Fruits	7,856.18	4,819.44	8,905.87	13,884.53
	b) Food Processing	2,768.06	2,867.39	1,698.39	10,734.35
	Total Revenue	10,624.23	7,686.83	10,604.26	24,618.88
2	Segment Results				
	Profit before Tax & Interest				
	a) Fresh Fruits	1,894.41	638.13	323.23	713.06
	b) Food Processing	12.36	411.74	(45.13)	917.73
	LESS:				
	Financial Cost	47.47	32.16	57.80	151.74
	Other Unallocable Expenditure	86.28	66.46	124.80	430.25
	Other Unallocable (Income)	(7.05)	(8.38)	(34.92)	(48.11)
	Total Profit / (Loss) Before Tax	1,780.07	959.63	130.41	1,096.91
	Segment Assets				
	a) Fresh Fruits	1,674.27	8,942.72	3,908.98	8,942.72
	b) Food Processing	11,173.22	6,942.56	9,461.57	6,942.56
	c) Unallocable Corporate Assets	610.25	822.18	675.08	822.18
	Total Segment Assets	13,457.73	16,707.46	14,045.63	16,707.46
	Segment Liabilities				
	a) Fresh Fruits	187.34	5,777.68	1,269.17	5,777.68
	b) Food Processing	3,242.67	1,334.12	2,748.20	1,334.12
	c) Unallocable Corporate Liabilities	474.84	1,350.87	1,522.26	1,350.87
	Total Segment Liabilities	3,904.85	8,462.67	5,539.63	8,462.67

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on August 11, 2023.
- 2 Revenue From Operations includes Export Incentives.
- 3 The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
 - a) Fresh Fruits
 - b) Food Processing
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 11/08/2023

Place : Ahmedabad



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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Freshtrop Fruits Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of FRESHTROP FRUITS LIMITED ("the Company") for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



F. S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 11.08.2023
UDIN : 23133589BGTQXS4679**