



FLUIDOMAT LIMITED



Head Office & Works : 7C-8J, I. S. Gajra Industrial Area I, A. B. Road, DEWAS - 455 001 (M.P.) INDIA

Phone : + 91-7272-268100, 258582, 258583, Fax : 91-7272-258581

Email : info@fluidomat.com Website : www.fluidomat.com

CIN No : L74210MP1978PLC001452



FL/SE//DKS/2023-24

30th May 2023

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 522017

Subject: Submission of the Standalone & Consolidated Audited Financial Results along with Auditors' Report, Statement of Assets and Liabilities and Cash Flow thereon for the Quarter/Year ended 31st March 2023 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. FL/SE/DKS/2023-24 dated 16th May, 2023 regarding intimation for Board meeting for consideration and approval of the Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities and Cash flow for the quarter / year ended 31st March, 2023.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone & Consolidated Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the quarter/year ended on 31st March 2023 and Statement of Assets and Liabilities and Cash Flow for the year ended 31st March, 2023, in PDF Format along with the CEO and CFO Certificate which were also approved by the Audit Committee and Board of Directors at their meeting held on Tuesday, 30th May, 2023.

Since, the Auditor's Report is self-explanatory and has no modification/qualification, it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company "www.fluidomat.com".

The meeting of the board of directors commenced at 12:30 P.M. and concluded at **6:15 P.M.**

You are requested to take on record the Standalone & Consolidated Audited Financial Results, Statement of Assets and Liabilities and Cash flow Statement along with Auditor's Report for your reference and record.

Thanking You,
Yours Faithfully,
For, FLUIDOMAT LIMITED


DEVENDRA KUMAR SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl.: Auditor's Report along with Standalone & Consolidated Audited Financial Results.



**FLUIDOMAT
LIMITED**



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FL/SE/DKS/2023-24

30th May, 2023

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To,
The General Manager
DCS-CRD
BSE LIMITED
PJ. Towers, Dalal Street, Fort
MUMBAI – 400001

Script Code: 522017

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2023.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Standalone & Consolidated Financial Results/Statements for the year 31st March, 2023 as audited by the Auditors of the Company.

DECLARATION

Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015**, and Notification No. **SEBI/LAD-NRO/GN/2016-17/001** dated **25th May, 2016** and further amendment vide **Circular No. CIR/CFD/CMD/56/2016** dated **27th May, 2016** and **Circular No. CIR/CFD/FAC/62/2016** dated **5th July, 2016** issued by the SEBI. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended on 31st March 2023, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you
Yours faithfully
For, Fluidomat Limited

Ashok Jain
Ashok Jain
Chairman & Managing Director
DIN: 00007813



For, Fluidomat Limited

Monica Jain
Monica Jain
Chief Financial Officer



Date: 30.05.2023
Place: Indore (M.P)



Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results ended on 31.03.2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
FLUIDOMAT LIMITED

Opinion

1. We have audited the accompanying Statement of quarterly and year to date standalone Financial Results of **FLUIDOMAT LIMITED** ("the Company"), for the Quarter and year ended 31st March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2023.

Basis for Opinion

3. We conducted our audit of the statement in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Cont...2

Cont.....Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results ended on 31.03.2023

Management Responsibilities for the Standalone Financial Result

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Result

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Cont....3

Cont.....Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results ended on 31.03.2023

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Place: Indore
Date: 30/05/2023



For: J P SARAF & Co.
(Chartered Accountants)
Firm Reg. No. 006430C


J.P.SARAF
(Partner)
M. No. 075319
UDIN: 23075319BGPPAB4231

FLUIDOMAT LIMITED

Regd. Office: 117, 1st Floor, Navneet Darshan 16/2, Old Palasia

INDORE (M.P.) 452018

CIN : L74210MP1978PLC001452

Website : www.fluidomat.com Email : info@fluidomat.com Tel.no. : 91-731-2564820

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR
ENDED MARCH 31, 2023

(Rupees in Lakhs except EPS)

| Sl No. | Particulars | Quarter Ended | | | Year ended | |
|--------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| I | Revenue from Operations | 1429.27 | 992.48 | 1110.71 | 4615.73 | 3406.89 |
| II | Other Income | 17.16 | 35.82 | 40.96 | 127.20 | 158.46 |
| III | Total Income (I+II) | 1446.43 | 1028.30 | 1151.67 | 4742.93 | 3565.35 |
| IV | EXPENSES | | | | | |
| a | Cost of material consumed | 563.69 | 422.43 | 479.55 | 1732.68 | 1211.96 |
| b | Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Change in inventories of finished goods, Stock-in-Trade and work in progress | -62.48 | -57.48 | -47.95 | -66.35 | 27.68 |
| d | Employees benefits expenses | 295.89 | 260.27 | 243.48 | 1053.19 | 929.92 |
| e | Finance costs | 0.00 | 0.01 | 0.03 | 0.01 | 0.31 |
| f | Depreciation and amortization | 13.67 | 20.12 | 16.53 | 73.94 | 66.87 |
| g | Other Expenses | 187.77 | 157.90 | 212.42 | 662.40 | 619.32 |
| | Total Expenses (IV) | 998.54 | 803.25 | 904.06 | 3455.87 | 2856.06 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | 447.89 | 225.05 | 247.61 | 1287.06 | 709.29 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 33.35 |
| VII | Profit/(loss) before tax (V-VI) | 447.89 | 225.05 | 247.61 | 1287.06 | 742.64 |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | 122.08 | 52.54 | 67.19 | 329.77 | 187.58 |
| | (2) Deferred tax | -4.33 | 1.12 | 1.91 | -4.78 | 6.18 |
| IX | Profit/(loss) for the period from continuing operations (VII-VIII) | 330.14 | 171.39 | 178.51 | 962.07 | 548.88 |
| X | Profit (loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses for discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX-XII) | 330.14 | 171.39 | 178.51 | 962.07 | 548.88 |
| XIV | Other Comprehensive Income: | | | | | |
| | A (i) Items that will not be reclassified to Profit & Loss | | | | | |
| | Profit/(Loss) on fair value of mutual funds | -8.01 | 0.83 | -4.62 | -1.09 | 26.42 |
| | (ii) Income tax relating to items that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other Comprehensive Income for the period) | 322.13 | 172.22 | 173.89 | 960.98 | 575.30 |
| XVI | Paid up equity share capital (Face value Rs. 10/-) | 492.70 | 492.70 | 492.70 | 492.70 | 492.70 |
| XVII | Other Equity (Excluding revaluation Reserve as per balance Sheet of previous accounting year) | | | | 4429.61 | 3641.08 |
| XVIII | Earnings per equity share (of Rs. 10/- each) for continuing operation: | | | | | |
| | (1) Basic | 6.54 | 3.50 | 3.53 | 19.50 | 11.68 |
| | (2) Diluted | 6.54 | 3.50 | 3.53 | 19.50 | 11.68 |
| XIX | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XX | Earnings per equity share of Rs. 10/- each (for discontinued & continuing operations): | | | | | |
| | (1) Basic | 6.54 | 3.50 | 3.53 | 19.50 | 11.68 |
| | (2) Diluted | 6.54 | 3.50 | 3.53 | 19.50 | 11.68 |

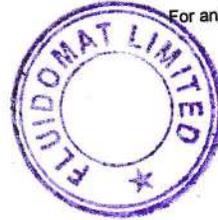


Ashouja

Notes

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 30th May, 2023.
- 2 The Board of Directors of the company has proposed Dividend @ Rs. 4.50 (45%) on the equity shares of Rs. 10/- each for the financial year 2022-23 aggregating to Rs. 22171500/-.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 Financial results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the 3rd quarter which was subjected to limited review by the Auditors.
- 5 Statutory Auditors of the Company has carried out Audit of the books of accounts for the financial year 2022-23 and issued us an Audit Report with unmodified opinion on Audited Financial year for the quarter/year ended on March 31,2023, therefore the Company is not required to give Statement of Impact of Audit Qualification for audit Report with modified opinion.
- 6 The company has only one Foreign Subsidiary i.e Fluidomat UK Private Limited (Wholly owned subsidiary) incorporated in UK. The Board of Directors has approved the proposal to strike off its wholly owned subsidiary (WOS) in their meeting held on 11th February, 2023 as it has no business activities since its incorporation and the said subsidiary has filed application for Voluntary Striking off in UK. Investment proceed shall be realised after receiving appropriate order/notification from the UK Authorities and subject to FEMA compliance, However Results were prepared as per requirement of SEBI (LODR) regulation 2015 as well as Companies Act 2013.
- 7 Previous period figures have been regrouped wherever necessary to confirm to this period classification.
- 8 The company is exclusively engaged in only one segment i.e.Manufacturing of Fluid couplings.

For Fluidomat Limited
For and on behalf of the Board of Directors



Ashok Jain
(ASHOK JAIN)
Chairman & Managing Director
DIN: 00007813

Place: Indore (M.P.)
Date: 30th May, 2023

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

| Statement of Assets and Liabilities | | As at | |
|--|----------------|----------------|------------|
| | | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Audited) |
| ASSETS | | | |
| (I) Non-current assets | | | |
| (a) Property, Plant and Equipment | 724.33 | 835.12 | |
| (b) Capital Work-in-progress | 2.19 | 0.00 | |
| (c) Intangible assets | 1.91 | 3.65 | |
| (d) Financial assets | | | |
| (I) Investment in wholly owned subsidiary | 16.54 | 16.54 | |
| (ii) Other Financial assets | 2566.45 | 1746.71 | |
| (e) Other non-current assets | 75.91 | 27.39 | |
| Total Non Current Assets | 3387.33 | 2629.41 | |
| (II) Current Assets | | | |
| (a) Inventories | 641.94 | 477.69 | |
| (b) Financial Assets | | | |
| (i) Investment | 299.06 | 120.15 | |
| (ii) Trade receivables | 1365.10 | 1071.06 | |
| (iii) Cash & Cash equivalents | 205.40 | 158.50 | |
| (iv) Bank Balances other than (iii) above | 25.97 | 28.19 | |
| (v) Other Financial Assets | 26.01 | 576.04 | |
| (c) Current tax assets (net) | 30.32 | 46.02 | |
| (d) Other current assets | 14.81 | 13.68 | |
| Total Current Assets | 2608.61 | 2491.33 | |
| TOTAL ASSETS | 5995.94 | 5120.74 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 492.70 | 492.70 | |
| (b) Other Equity | 4429.61 | 3641.08 | |
| Liabilities | | | |
| (I) Non-current Liabilities | | | |
| (a) Provisions | 97.93 | 86.95 | |
| (b) Deferred tax liabilities (net) | 20.46 | 25.24 | |
| Total Non-current Liabilities | 118.39 | 112.19 | |
| (II) Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 0.00 | 0.00 | |
| (ii) Trade payables | | | |
| (a) Total outstanding dues of micro Enterprises & small Enterprises | 23.27 | 18.97 | |
| (b) Total outstanding dues of creditors other than micro Enterprises & small Enterprises | 393.95 | 444.96 | |
| (iii) Other Financial Liabilities | 25.97 | 28.18 | |
| (b) Other current liabilities | 385.81 | 311.77 | |
| (c) Provisions | 84.13 | 49.78 | |
| Current Tax Liabilities (Net) | 42.11 | 21.11 | |
| Total Current Liabilities | 955.24 | 874.77 | |
| TOTAL EQUITY AND LIABILITIES | 5995.94 | 5120.74 | |

Date: 30th May, 2023
Place: Indore (M.P.)



For Fluidomat Limited
For and on behalf of the Board of Directors

(ASHOK JAIN)

Chairman & Managing Director
DIN: 00007813

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. In Lakhs)

| Particulars | Year Ended 31st March, 2023 | Year Ended 31st March, 2022 |
|--|--------------------------------|--------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| NET PROFIT BEFORE TAX | 1287.06 | 709.29 |
| Adjustment for : | | |
| Depreciation | 73.94 | 66.87 |
| Loss/ (Profit) on Sale/Discard of Fixed Assets | (0.01) | (0.03) |
| Loss /(Profit) on fair valuation of Investment | (120.73) | (131.30) |
| Interest (Net) | 0.21 | 0.21 |
| Lease rental net of lease equalisation | | |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 1240.47 | 645.04 |
| Adjustment for : | | |
| (Increase) / Decrease in trade and other receivable | (327.99) | (163.34) |
| (Increase) / Decrease in Inventories | (164.25) | 72.35 |
| Increase / (Decrease) in Trade Payables & provisions | 70.45 | 183.92 |
| CASH GENERATED FROM OPERATIONS | 818.68 | 737.97 |
| Interest Paid | (0.01) | (0.31) |
| Income Tax Paid | (308.78) | (166.47) |
| Income Tax Refund Received | 0.00 | 17.61 |
| Interest on Income Tax Refund Received | 0.00 | 15.74 |
| NET CASH FROM OPERATING ACTIVITIES | 509.89 | 604.54 |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Payment towards Capital Expenditure | (31.26) | (195.37) |
| Investment in Mutual Fund & subsidiary company | (180.00) | 0.00 |
| Sale of Fixed Assets (Net) | 4.86 | 0.19 |
| Other Financial Assets | (267.49) | (271.07) |
| Interest Earned | 120.74 | 131.61 |
| Government Grants | 62.60 | 0.00 |
| NET CASH (USED IN) FROM INVESTING ACTIVITIES : | (290.55) | (334.64) |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Proceeds from short term borrowings | 0.00 | 0.00 |
| Payment of Dividend | (172.45) | (160.13) |
| Dividend Tax Paid | 0.00 | 0.00 |
| NET CASH (USED IN) / FROM FINANCING ACTIVITIES | (172.45) | (160.13) |
| NET INCREASE / (DECREASE) CASH & BANK BALANCES (A+B+C) | 46.89 | 109.77 |
| CASH & CASH EQUIVALENT OPENING BALANCE | 158.50 | 48.73 |
| CASH & CASH EQUIVALENT CLOSING BALANCE | 205.39 | 158.50 |

For Fluidomat Limited
For and on behalf of the Board of Directors



Ashokya

(ASHOK JAIN)

Chairman & Managing Director

DIN: 00007813

Place: Indore (M.P.)

Date: 30th May, 2023



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results ended on 31.03.2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS OF
FLUIDOMAT LIMITED

Opinion

1. We have audited the accompanying Statement of quarterly and year to date consolidated Financial Results of **FLUIDOMAT LIMITED** ("the Holding Company"), and its one Wholly owned Subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of Management on separate unaudited financial statements of the subsidiary, the Statement:
 - (i) include the annual financial result of the one Wholly Owned Subsidiary Fluidomat UK Private Limited.
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31st March, 2023.

Basis for Opinion

3. We conducted our audit of the statement in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Result" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and report of Board of management of subsidiary referred to in paragraph 11 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

Cont...2



Cont...Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results ended on 31.03.2023 of Fluidomat Ltd.

Management Responsibilities for the Consolidated Financial Result

4.This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI circular.

The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the Company included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies in the Group are also responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Result

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Cont...Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results ended on 31.03.2023 of Fluidomat Ltd.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - For the Wholly Owned Subsidiary incorporated in United Kingdom included in the Statement, which have been certified by the Management of the Holding Company and Subsidiary Company, and the management will remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. "



Cont...Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results ended on 31.03.2023 of Fluidomat Ltd.

Other Matter

11. The accompanying consolidated financial Statement includes unaudited financial result of Fluidomat UK Private Limited, a Wholly Owned Subsidiary, whose financial results reflect total Assets of Rs. 13.51 Lakhs as at year end and total net loss after tax of Rs. 0.92 Lakhs, for the year ended on that date classified under discontinued operations, as considered in the Statement by the Board of Directors of the company that they have approved to close down the wholly owned subsidiary (WOS) during the year and the said subsidiary has filed application for Voluntary Striking off in country United Kingdom pending for approval from concerned authorities at year end.

Further this subsidiary, is located outside India, whose annual financial statements have been prepared in accordance with accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the unaudited financial statement and the conversion adjustments prepared by the management of the Holding Company.

Our opinion is not modified in respect of this matter.

12. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial year ended 31 March 2023 and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Place: Indore
Date: 30/05/2023



For: J.P. SARAF & Co.
(Chartered Accountants)
Firm Reg. No. 006430C


J.P.SARAF
(Partner)
M. No. 075319
UDIN: 23075319BGPPAC5340

FLUIDOMAT LIMITED

Regd. Office: 117, 1st Floor, Navneet Darshan 16/2, Old Palasia

INDORE (M.P.) 452018

CIN : L74210MP1978PLC001452

Website : www.fluidomat.com Email : info@fluidomat.com Tel.no. : 91-731-2564820

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR
ENDED MARCH 31, 2023

(Rupees in Lakhs except EPS)

| Sl No. | Particulars | Quarter Ended | | | Year ended | |
|--------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| I | Revenue from Operations | 1429.27 | 992.48 | 1110.71 | 4615.73 | 3406.89 |
| II | Other Income | 17.15 | 35.82 | 40.92 | 127.20 | 158.25 |
| III | Total Income (I+II) | 1446.42 | 1028.30 | 1151.63 | 4742.93 | 3565.14 |
| IV | EXPENSES | | | | | |
| a | Cost of material consumed | 563.69 | 422.43 | 479.55 | 1732.68 | 1211.96 |
| b | Purchase of Stock -in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Change in inventories of finished goods, Stock-in-Trade and work in progress | -62.48 | -57.48 | -47.95 | -66.35 | 27.68 |
| d | Employees benefits expenses | 295.89 | 260.27 | 243.48 | 1053.19 | 929.92 |
| e | Finance costs | 0.00 | 0.01 | 0.03 | 0.01 | 0.31 |
| f | Depreciation and amortization | 13.67 | 20.12 | 16.53 | 73.94 | 66.87 |
| g | Other Expenses | 187.07 | 158.16 | 212.66 | 662.40 | 620.30 |
| | Total Expenses (IV) | 997.84 | 803.51 | 904.30 | 3455.87 | 2857.04 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | 448.58 | 224.79 | 247.33 | 1287.06 | 708.10 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 33.35 |
| VII | Profit/(loss) before tax (V-VI) | 448.58 | 224.79 | 247.33 | 1287.06 | 741.45 |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | 122.08 | 52.54 | 67.19 | 329.77 | 187.58 |
| | (2) Deferred tax | -4.33 | 1.12 | 1.91 | -4.78 | 6.18 |
| IX | Profit/(loss) for the period from continuing operations (VII-VIII) | 330.83 | 171.13 | 178.23 | 962.07 | 547.69 |
| X | Profit (loss) from discontinuing operations | -0.92 | 0.00 | 0.00 | -0.92 | 0.00 |
| XI | Tax expenses for discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX-XII) | 329.91 | 171.13 | 178.23 | 961.15 | 547.69 |
| XIV | Other Comprehensive Income: | | | | | |
| | A (i) Items that will not be reclassified to Profit & Loss | | | | | |
| | Profit/(Loss) on fair value of mutual funds | -8.01 | 0.83 | -4.62 | -1.09 | 26.42 |
| | (ii) Income tax relating to items that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other Comprehensive Income for the period) | 321.90 | 171.96 | 173.61 | 960.06 | 574.11 |
| XVI | Paid up equity share capital (Face value Rs. 10/-) | 492.70 | 492.70 | 492.70 | 492.70 | 492.70 |
| XVII | Other Equity (Excluding revaluation Reserve as per balance Sheet of previous accounting year) | | | | 4426.58 | 3638.97 |
| XVIII | Earnings per equity share (of Rs. 10/- each) for continuing operation: | | | | | |
| | (1) Basic | 6.54 | 3.49 | 3.52 | 19.50 | 11.65 |
| | (2) Diluted | 6.54 | 3.49 | 3.52 | 19.50 | 11.65 |
| XIX | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | -0.02 | 0.00 | 0.00 | -0.02 | 0.00 |
| | (2) Diluted | -0.02 | 0.00 | 0.00 | -0.02 | 0.00 |
| XX | Earnings per equity share of Rs. 10/- each (for discontinued & continuing operations): | | | | | |
| | (1) Basic | 6.52 | 3.49 | 3.52 | 19.48 | 11.65 |
| | (2) Diluted | 6.52 | 3.49 | 3.52 | 19.48 | 11.65 |



Ashonjai

Notes

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 30th May, 2023.
- 2 The Board of Director of company has proposed Dividend @ Rs. 4.50 (45%) on the equity shares of Rs. 10/- each for the financial year 2022-23 aggregating to Rs. 22171500/-.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 Financial results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the 3rd quarter which was subjected to limited review by the Auditors.
- 5 Statutory Auditors of the Company has carried out Audit of the books of accounts for the financial year 2022-23 and issued us an Audit Report with unmodified opinion on Audited Financial year for the quarter/year ended on March 31,2023, therefore the Company is not required to give Statement of Impact of Audit Qualification for audit Report with modified opinion.
- 6 The company has only one Foreign Subsidiary i.e Fluidomat UK Private Limited (Wholly owned subsidiary) incorporated in UK. The Board of Directors has approved the proposal to strike off its wholly owned subsidiary (WOS) in their meeting held on 11th February, 2023 as it has no business activities since its incorporation and the said subsidiary has filed application for Voluntary Striking off in UK. Investment proceed shall be realised after receiving appropriate order/notification from the UK Authorities and subject to FEMA compliance, However Results were prepared as per requirement of SEBI (LODR) regulation 2015 as well as Companies Act 2013.
- 7 Previous period figures have been regrouped wherever necessary to confirm to this period classification.
- 8 The company is exclusively engaged in only one segment i.e.Manufacturing of Fluid couplings.

Place: Indore (M.P.)
Date: 30th May, 2023



For Fluidomat Limited
For and on behalf of the Board of Directors

Ashok Jain

(ASHOK JAIN)
Chairman & Managing Director
DIN: 00007813

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

| Statement of Assets and Liabilities | | As at | |
|-------------------------------------|--|----------------|----------------|
| | | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Audited) |
| ASSETS | | | |
| (I) | Non-current assets | | |
| | (a) Property, Plant and Equipment | 724.33 | 835.12 |
| | (b) Capital Work-in-progress | 2.19 | 0.00 |
| | (c) Other Intangible assets | 1.91 | 3.65 |
| | (d) Financial assets | | |
| | (i) Other Financial assets | 2566.45 | 1746.71 |
| | (e) Other non-current assets | 75.91 | 27.39 |
| | Total Non Current Assets | 3370.79 | 2612.87 |
| (II) | Current Assets | | |
| | (a) Inventories | 641.94 | 477.69 |
| | (b) Financial Assets | | |
| | (i) Investment | 299.06 | 120.15 |
| | (ii) Trade receivables | 1365.10 | 1071.06 |
| | (iii) Cash & Cash equivalents | 218.91 | 173.47 |
| | (iv) Bank Balances other than (iii) above | 25.97 | 28.18 |
| | (v) Other Financial Assets | 26.01 | 576.04 |
| | (c) Current tax assets (Net) | 30.32 | 46.02 |
| | (d) Other current assets | 14.81 | 13.68 |
| | Total Current Assets | 2622.12 | 2506.29 |
| | TOTAL ASSETS | 5992.91 | 5119.16 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| | (a) Equity share capital | 492.70 | 492.70 |
| | (b) Other Equity | 4426.58 | 3638.97 |
| Liabilities | | | |
| (I) | Non-current Liabilities | | |
| | (a) Provisions | 97.93 | 86.95 |
| | (b) Deferred tax liabilities (net) | 20.46 | 25.24 |
| | Total Non-current Liabilities | 118.39 | 112.19 |
| (II) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Trade payables | | |
| | (a) Total outstanding dues of micro Enterprises & small Enterprises | 23.27 | 18.97 |
| | (b) Total outstanding dues of creditors other than micro Enterprises & small Enterprises | 393.95 | 444.96 |
| | (iii) Other Financial Liabilities | 25.97 | 28.18 |
| | (b) Other current liabilities | 385.81 | 312.30 |
| | (c) Provisions | 84.13 | 49.78 |
| | Current Tax Liabilities (Net) | 42.11 | 21.11 |
| | Total Current Liabilities | 955.24 | 875.30 |
| | TOTAL EQUITY AND LIABILITIES | 5992.91 | 5119.16 |

Date: 30th May, 2023
Place: Indore

For Fluidomat Limited
For and on behalf of the Board of Directors



Ashok Jain
(ASHOK JAIN)
Chairman & Managing Director
DIN: 00007813

FLUIDOMAT LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

Rs In lakhs

| | Year Ended 31st March, 2023 | Year Ended 31st March, 2022 |
|--|--------------------------------|--------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS | 1287.06 | 708.10 |
| Adjustment for : | | |
| Depreciation | | |
| Loss/ (Profit) on Sale/Discard of Fixed Assets | 73.94 | 66.87 |
| Interest (Net) | (0.01) | (0.03) |
| (Loss) from discontinuing operations | (120.73) | (131.30) |
| Lease Rental net of Lease Equalisation | (0.92) | 0.00 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 0.21 | 0.21 |
| | 1239.55 | 643.85 |
| Adjustment for Working Capital : | | |
| (Increase) / Decrease in Trade and Other Receivable | | |
| (Increase) / Decrease in Inventories | (327.99) | (163.35) |
| Increase / (Decrease) in Trade Payables & Provisions | (164.25) | 72.35 |
| CASH GENERATED FROM OPERATIONS | 69.92 | 183.91 |
| | 817.23 | 736.76 |
| Interest Paid | | |
| Income Tax Paid | (0.01) | (0.31) |
| Income Tax Refund Received | (308.78) | (166.47) |
| Interest on Income Tax Refund Received | 0.00 | 17.61 |
| NET CASH FROM OPERATING ACTIVITIES | 0.00 | 15.74 |
| | 508.44 | 603.33 |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Payment towards Capital Expenditure | | |
| Investment in Mutual Fund & subsidiary company | (31.26) | (195.37) |
| Sale of Fixed Assets (Net) | (180.00) | 0.00 |
| Other Financial Assets | 4.86 | 0.19 |
| Interest Earned | (267.49) | (271.07) |
| Government Grants | 120.74 | 131.61 |
| NET CASH (USED IN) FROM INVESTING ACTIVITIES : | 62.60 | 0.00 |
| | (290.55) | (334.64) |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Proceeds from Short Term Borrowings | | |
| Payment of Dividend | 0.00 | 0.00 |
| NET CASH (USED IN) / FROM FINANCING ACTIVITIES | (172.45) | (160.13) |
| | (172.45) | (160.13) |
| NET INCREASE / (DECREASE) CASH & BANK BALANCES (A+B+C) | | |
| CASH & CASH EQUIVALENT OPENING BALANCE | 45.43 | 108.56 |
| CASH & CASH EQUIVALENT CLOSING BALANCE | 173.47 | 64.91 |
| | 218.91 | 173.47 |

For Fluidomat Limited
For and on behalf of the Board of Directors



Ashwaja

(ASHOK JAIN)
Chairman & Managing Director
DIN: 00007813

Place: Indore (M.P.)
Date: 30th May, 2023