

FFL/SEC/2023/

May 26, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

**Re. : 1) Audited Financial Results
2) Auditors' Report on the Quarterly & Year to date Financial Results**

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today has:

- 1) Approved the Audited Financial Results for the quarter & year ended 31st March, 2023 as recommended by the Audit Committee, Statements showing the Audited Financial Results for the quarter & year ended 31st March, 2023, Assets & Liabilities along with Auditors' Report on Audited Financial Results are attached.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter & year ended 31st March, 2023.

- 2) Recommended a Dividend of Rs.0.50 per equity share of Rs.10/- each (5%) for the financial year ended 31st March, 2023.
- 3) The 33rd Annual General Meeting of the Company will be held on Friday, 18th August, 2023 by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Saturday 29th July, 2023 to Friday 18th August, 2023 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend.

...2

BRC CERTIFIED COMPANY

Corporate Office: A-108, Sector-IV, Distt. Gautam Budh Nagar, Noida-201301, Uttar Pradesh, INDIA. Ph: +91 120 4012345

Regd. Office: Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

Share Deptt. Office: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110048.

Ph: 011-26440917, 26440925

CIN: L15133UR1990PLC023970, **Website:** www.flexfoodsltd.com; **E-mail ID:** secretarial@flexfoodsltd.com

-: 2 :-

Symbol	Type of Security	Book Closure		Record Date	Purpose
		From	To		
523672 (Flex Foods Ltd)	Equity Shares	Saturday 29 th July, 2023	Friday 18 th August, 2023	28 th July, 2023	Annual General Meeting & Payment of Dividend

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:45 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(HIMANSHU LUTHRA)
Company Secretary

Encl: As above

BRC CERTIFIED COMPANY

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Regd. Office: Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

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CIN: L15133UR1990PLC023970, **Website:** www.flexfoodsltd.com; **E-mail ID:** secretarial@flexfoodsltd.com

FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2023

Particulars	(Rs. in Lacs)				
	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
1 Income					
a) Revenue from operations					
1) Value of Sales / Revenue from operations	3394	2458	2803	11345	10868
2) Value of Other operating income	86	157	64	388	321
Total Revenue from operations (1+2)	3480	2615	2867	11733	11189
b) Other Income	(7)	47	10	58	32
Total Income (a+b)	3473	2662	2877	11791	11221
2 Expenses					
(a) Cost of materials consumed	1161	469	778	2913	2390
(b) Purchase of Stock-in-trade	28	64	103	231	245
(c) Changes in inventories of finished goods, work-in-progress and	(720)	(57)	(258)	(948)	120
(d) Changes in Inventory of Biological Assets	11	(5)	2	3	(7)
(e) Gain from change in fair value of Biological Assets	-	-	-	(3)	(3)
(f) Power & Fuel	705	565	425	2130	1550
(g) Employees Benefit Expenses	588	576	420	2066	1698
(h) Finance Cost	1181	247	128	1606	243
(i) Depreciation and amortisation expense	353	316	130	964	518
(j) Other expenses	1184	1040	913	4229	3227
Total expenses	4491	3215	2641	13191	9981
3 Profit / (Loss) before exceptional items (1-2)	(1018)	(553)	236	(1400)	1240
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	(1018)	(553)	236	(1400)	1240
6 Tax expense	(270)	(130)	42	(340)	328
7 Net profit / (Loss) after tax (5-6)	(748)	(423)	194	(1060)	912
8 Other Comprehensive Income (net of Income tax)					
a) Items that will not be reclassified to profit & loss account	-	-	6	-	6
b) Items that will be reclassified to profit & loss account	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(748)	(423)	200	(1060)	918
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves				8957	10142
12 Earning per share of Rs. 10 (in Rs.) (not annualised)					
a) Basic	(6.01)	(3.40)	1.55	(8.51)	7.32
b) Diluted	(6.01)	(3.40)	1.55	(8.51)	7.32



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

(Rs. in Lacs)

Particulars	As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
I ASSETS		
1 Non-Current Assets		
a) Property, Plant and equipment	23173	7793
b) Capital work-in-progress	4855	12364
c) Investment Property	1	1
d) Intangible Assets	0	0
e) Right of Use Assets	233	0
f) Intangible Assets under development	18	0
g) Financial assets		
- Loans	0	0
- Other financial assets	186	144
Other non current assets	36	1891
Total Non-Current Assets	28502	22193
2 Current Assets		
a) Inventories	3624	1937
b) Biological Asset	54	57
c) Financial assets		
i) Trade Receivables	2992	2721
ii) Cash and Cash Equivalents	222	1269
iii) Bank Balances other than (ii) above	77	295
iv) Loans	4	5
v) Other financial assets	64	74
d) Current Tax Assets (Net)	54	0
e) Other Current Assets	2300	1461
Total -Current Assets	9391	7819
TOTAL ASSETS	37893	30012
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1245	1245
b) Other equity	8957	10141
Total -Equity	10202	11386
LIABILITIES		
1 Non-current liabilities		
a) Deferred Government Grants	177	148
b) Financial liabilities		
- Borrowings	18280	10607
- Lease Liabilities	170	0
c) Provisions	144	137
d) Deferred Tax Liabilities(Net)	219	572
Total -Non-current liabilities	18990	11464
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	5075	4263
ii) Lease Liabilities	43	0
iii) Trade Payables		
Total outstanding dues of micro enterprises & small enterprises	567	343
Total outstanding dues of creditors other than micro enterprise and small enterprises	1331	708
iv) Other financial Liabilities	743	786
b) Other current liabilities	477	400
c) Provisions	465	453
d) Current tax liabilities(Net)	0	209
Total -Current liabilities	8701	7162
TOTAL EQUITY AND LIABILITIES	37893	30012

FLEX FOODS LIMITED
CIN: L15133UR1990PLC023970
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2023

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(1400)	1240
Adjustments for :		
Depreciation and Amortization	999	519
Deferred Income on Capital Subsidy	(17)	(15)
Exchange Rate Fluctuations (Net)	(251)	(146)
Interest expenses	1606	243
Provision for doubtful debts	0	0
Sundry Debit Balances Written Off	13	17
Sundry Credit Balances Written Back	(3)	(4)
Loss/(Profit) on Sale of Property, Plant & Equipment (Net)	(1)	0
Interest Income	(45)	(26)
Operating Profit before Working Capital Changes	901	1828
Adjustments for :		
(Increase)/Decrease in Inventories	(1687)	67
(Increase)/Decrease in Inventories of Biological Asset	3	(7)
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(1110)	(932)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	1813	(1532)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	584	987
Increase/(Decrease) in Non Current Provisions	6	23
	510	434
Cash Generated From Operating activities		
Income Tax paid	(67)	(351)
Exchange Rate Fluctuations (Net)	251	146
Net Cash Generated From Operating Activities	694	229
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment property	(8888)	(12971)
Capital Subsidy Received during the year	47	0
Proceeds from Sale of Property, Plant & Equipment	2	0
Interest Received	45	26
Net cash used in Investing Activities	(8794)	(12945)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	7673	10607
Proceeds from Current Borrowing (Net)	811	2725
Dividend Paid (Previous period includes Dividend Distribution Tax)	(124)	(124)
Lease Liability	(23)	0
Interest & Finance charges	(1502)	(197)
Net cash generated from / (used in) Financing Activities	6835	13011
Net increase/(decrease) in Cash & Cash Equivalents	(1265)	295
Cash & Cash Equivalents at beginning of the period	1564	1269
Cash & Cash Equivalents at end of the period #	299	1564

Note:-

Includes Rs.77 lacs (Previous Year Rs.295 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.

FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2023

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The figures for the quarter ended 31st March, 2022 and 31st March 2023 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2023.
- 5 The Board of Directors have recommended a final dividend of Rs. 0.50 per share (5.0%) for the financial year 2022-2023. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 26th May, 2023.
- 7 The financial results of the company for the year ended 31st March 2023 has been audited by the statutory auditors.

For FLEX FOODS LIMITED



(ASHOK CHATURVEDI)
CHAIRMAN

Place : NOIDA
Date : 26.05.2023



Auditor's Report on the Quarterly Financial Results and Year to Date Results of Flex Foods Limited("The Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Flex Foods Limited,

Opinion

We have audited the accompanying statement of financial results of M/sFlex Foods Limited("the Company") for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- ii. give a true and fair view of the net loss including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income/loss of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the Economic decisions of users taken on the basis of these financial results.

As a part of audit in accordance with SA's we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results whether due to Fraud or Error, design and perform Audit procedures responsive to those Risks and obtain Audit evidence that is sufficient and appropriate to provide a Basis for our Opinion. The risk of not detecting a material Misstatement resulting from fraud is higher than from one resulting from error as Fraud may involve collusion, forgery, intentional omissions or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of this Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related Disclosures made by the Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern Basis of Accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors report to the related disclosures in the financial results or, if such disclosures are inadequate, or to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report.
- Evaluate the overall presentation structure and content of the financial results including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

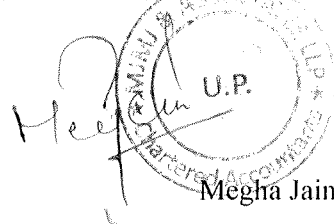
Other matters

Further, we report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No.027706N/C400013



Megha Jain

Partner

Place: Noida

Membership No. 415389

Date: 26th May, 2023

Udin No.- **23415389BGYBDQ1834**

FLEX FOODS LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter ended 31st March,2023	Year Ended 31st March,2023
1	Income		
	a) Revenue from Operations		
	1) Net Sales/Income from operations	3394	11345
	2) Other Operating income	86	388
	Total Revenue from operation (1+2)	3480	11733
	b) Other Income	-7	58
	Total Income(a+b)	<u>3473</u>	<u>11791</u>
2	Expenses		
	(a) Cost of materials consumed	1161	2913
	(b) Purchase of stock-in-trade	28	231
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(720)	(948)
	(d) Changes in inventory of Biological Asset	11	3
	(e) Gain from Change in Fair Value of Biological Assets	0	(3)
	(f) Power & Fuel	705	2130
	(g) Employee Benefit Expenses	588	2066
	(h) Finance costs	1181	1606
	(i) Depreciation and Amortisation Expenses	353	964
	(j) Other Expenses	<u>1184</u>	<u>4229</u>
	Total Expenses	<u>4491</u>	<u>13191</u>
3	Profit from operations before exceptional items and Tax (1-2)	-1018	-1400
4	Exceptional Items	-	-
5	Profit / (Loss) before Tax (3+4)	-1018	-1400
6	Tax Expenses	(270)	(340)
7	Net Profit/(Loss) after tax (5-6)	<u>-748</u>	<u>-1060</u>
8	Other comprehensive Income (net of Income tax)		
	a) Item that will not be reclassified to profit & loss account	0	0
	b) Item that will be reclassified to profit or loss account	-	-
		<u>0</u>	<u>0</u>
9	Total comprehensive Income for the period (7+8)	<u>-748</u>	<u>-1060</u>
10	Paid-up equity share capital (Face Value Rs.10)	1245	1245
11	Other equity excluding revaluation reserves as per Balance Sheet		8957
12	Earnings per share of Rs.10(In Rs.) (not annualised)		
	a) Basic	-6.01	-8.51
	b) Diluted	-6.01	-8.51

Notes:

- Segment reporting is not applicable as there is only one reportable segment.
- Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- The Figures for the quarter ended 31st March, 2022 and 31st March, 2023 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2023.
- The Board of Directors have recommended a final dividend of Rs. 0.50 per share (5%) for the financial year 2022-2023. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 26th May, 2023.
- The financial results of the company for the year ended 31st March 2023 has been audited by the statutory auditors.

This is the statement of Audited Financial Results
Referred to in our report of even date attached

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No 027706N/C400013


Megha Jain
Partner
Membership No. 415389
UdIn No-23415389BGYBDQ1834

Place:- Noida
Dated:- 26th May, 2023

FLEX FOODS LIMITED
BALANCESHEET AS AT 31ST MARCH, 2023

(Rs. in Lacs)

S. No.	Particulars	As at 31st March,2023 (AUDITED)	As at 31st March,2022 (AUDITED)
I	ASSETS		
I	Non-Current Assets		
a)	Property, Plant and Equipment	23173	7793
b)	Capital work-in-progress	4855	12364
c)	Investment Property	1	1
d)	Intangible assets	0	0
e)	Right of Use Assets	233	0
f)	Intangible Assets under Development	18	0
g)	Financial assets		
i)	Loans	0	0
ii)	Other financial assets	186	144
h)	Other Non-Current Assets	36	1891
	Total Non-Current Assets	28502	22193
2	Current Assets		
a)	Inventories	3624	1937
b)	Biological Asset	54	57
c)	Financial assets		
i)	Trade Receivables	2992	2721
ii)	Cash and Cash Equivalents	222	1269
iii)	Bank Balances other than (ii) above	77	295
iv)	Loans	4	5
v)	Other financial assets	64	74
d)	Current Tax Assets (Net)	54	0
e)	Other Current Assets	2300	1461
	Total Current Assets	9391	7819
	TOTAL ASSETS	37893	30012
II	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	1245	1245
b)	Other equity	8957	10141
	Total Equity	10202	11386
	Liabilities		
1	Non-current liabilities		
a)	Deferred Government Grants	177	148
b)	Financial liabilities		
i)	Borrowings	18280	10607
ii)	Lease Liabilities	170	0
c)	Provisions	144	137
d)	Deferred Tax Liabilities(Net)	219	572
	Total Non-current liabilities	18990	11464
2	Current Liabilities		
a)	Financial liabilities		
i)	Borrowings	5075	4263
ii)	Lease Liabilities	43	0
iii)	Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	567	343
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	1331	708
iv)	Other financial Liabilities	743	786
b)	Other current liabilities	477	400
c)	Provisions	465	453
d)	Current tax liabilities(Net)	0	209
	Total Current liabilities	8701	7162
	TOTAL EQUITY AND LIABILITIES	37893	30012

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No-027706N/C400013


Megha Jain
Partner
Membership No. 415389
Udin No-23415389BGYBDQ1834

Place:- Noida
Dated:- 26th May, 2023

FLEX FOODS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023

	(Rs. in Lacs)	
Particulars	For the Year Ended 31.03.2023 (Audited)	For the Year Ended 31.03.2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-1400	1240
Adjustments for :		
Depreciation and Amortization	999	519
Deferred Income on Capital Subsidy	(17)	(15)
Exchange Rate Fluctuations (Net)	(251)	(146)
Interest expenses	1606	243
Provision for doubtful debts	0	0
Sundry Debit Balances Written Off	13	17
Sundry Credit Balances Written Back	-3	-4
Loss/(Profit) on Sale of Fixed Assets (Net)	-1	0
Interest Income	(45)	(26)
Operating Profit before Working Capital Changes	901	1828
Adjustments for :		
(Increase)/Decrease in Inventories	(1687)	67
(Increase)/Decrease in Inventories of Biological Asset	3	(7)
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(1110)	(932)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	1813	(1532)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	584	987
Increase/(Decrease) in Non Current Provisions	6	23
Cash Generated From Operating activities	510	434
Income Tax paid	(67)	(351)
Exchange Rate Fluctuations (Net)	251	146
Net Cash Generated From Operating Activities	694	229
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment Property	(8888)	(12971)
Proceeds from Sale of Property, Plant & Equipment	47	0
Capital subsidy received during the year	2	0
Interest Received	45	26
Net cash used in Investing Activities	(8794)	(12945)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of Non Current Borrowing (Net)	7673	10607
Proceeds from Current Borrowing (Net)	811	2725
Dividend Paid	(124)	(124)
Lease Liability	(23)	0
Interest & Finance charges	(1502)	(197)
Net cash generated from/ (used in) Financing Activities	6835	13011
Net increase in Cash & Cash Equivalents	(1265)	295
Cash & Cash Equivalents at beginning of the year	1564	1269
Cash & Cash Equivalents at end of the year #	299	1564

Includes Rs.77 lacs (Previous Year Rs.295 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.

Place:- Noida
DATE :- 26th May'2023

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No 027706N/C400013

Megha Jain
Partner
Membership No. 815389
Udin No-23415389BGYBDQ1834