



## FISCHER CHEMIC LIMITED

REGD. OFF: 104, First Floor, Raghuleela Mega Mall,  
Behind Poisar Depot, Kandivali West, Mumbai - 400 067.  
Tel No.: 022 65916655 Mobile No.: 8655550209  
E-mail Id: fischerchemicld@gmail.com  
CIN : L24231MH1993PLC288371

**Date: 10<sup>th</sup> November, 2021**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on Wednesday, 10<sup>th</sup> November, 2021.**  
**BSE Scrip Code: 524743**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday, 10<sup>th</sup> November, 2021 has inter alia:

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Cash flow statement and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2021 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and Approved and taken on records the Unaudited Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2021.

Kindly take the same on your records.

Thanking You,

For Fischer Chemic Limited

*Vedant*  
Vedant Bhatt

Company Secretary & Compliance Officer



FISCHER CHEMIC LIMITED  
Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2021

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half year end		
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Revenue from Operations	-	-	-	-	16.50	16.50
2 Other Income	-	-	-	-	-	-
3 Total Revenue (1 + 2)	-	-	-	-	16.50	16.50
4 Expenses						
Employee benefits expense	1.99	1.98	1.96	3.97	3.91	7.96
Finance Cost	0.15	0.13	0.45	0.28	0.90	1.80
Other expenses	3.13	2.46	1.85	5.59	4.26	10.30
Total expenses	5.26	4.58	4.27	9.83	9.07	20.06
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(5.26)	(4.58)	(4.27)	(9.83)	7.43	(3.56)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(5.26)	(4.58)	(4.27)	(9.83)	7.43	(3.56)
8 Tax expense						
(1) Current Tax	-	-	(1.16)	-	(1.16)	-
(2) Deferred Tax	(1.76)	-	15.10	(1.76)	15.10	17.62
9 Profit / (Loss) from continuing operations (7 - 8)	(7.03)	(4.58)	9.67	(11.60)	21.36	14.06
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(7.03)	(4.58)	9.67	(11.60)	21.36	14.06
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(7.03)	(4.58)	9.67	(11.60)	21.36	14.06
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(4.08)	(2.66)	5.62	(0.67)	12.42	8.18
(b) Diluted	(4.08)	(2.66)	5.62	(0.67)	12.42	8.18

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 10th November, 2021. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- Statement of Assets & Liabilities as on 30.09.2021 and statement of Cash Flow for the year ended 30.09.2021 and previous year figures are annexed herewith.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and six months period ended on Sep 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.

PLACE : MUMBAI  
DATE : 10/11/2021



For and on behalf of the Board of  
Fischer Chemic Limited

*Dharav*

(Dharav Dani)  
Managing Director  
DIN No. 08426974



**FISCHER CHEMIC LIMITED**  
**BALANCE SHEET AS AT September 30, 2021**

		(Amount in Lakh)	
Particulars	Notes	As At 30th September, 2021	As At 31st March, 2021
		Unaudited	Audited
<b>Assets</b>			
<b>(1) Non-Current Assets</b>			
(A) Deferred Tax Asset (Net)		15.86	17.62
<b>Total Non-Current Assets</b>		15.86	17.62
<b>(2) Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents		1.08	4.49
(ii) Other Assets		0.50	0.50
b) Other Current Assets		4.63	2.75
<b>Total Current Assets</b>		6.21	7.74
<b>Total Assets</b>		<b>22.07</b>	<b>25.36</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		17.20	17.20
(b) Other Equity		(28.48)	(16.89)
<b>Total Equity</b>		(11.28)	0.31
<b>Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		25.53	23.28
<b>Total Non-Current Liabilities</b>		25.53	23.28
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables		4.77	0.35
(ii) Other liabilities		2.23	0.97
(b) Short term provisions		0.14	0.14
(c) Other Current Liabilities		0.68	0.31
<b>Total Current Liabilities</b>		7.82	1.77
<b>Total Equity and Liabilities</b>		<b>22.07</b>	<b>25.36</b>

For and on behalf of the Board  
Fischer Chemic Limited



*Dharav*

Dharav Dani  
Managing Director  
DIN: 08426974

PLACE : MUMBAI  
DATE : 10/11/2021

**FISCHER CHEMIC LIMITED**

Unaudited Cash Flow Statement as at September 30, 2021

(Amount in Lakh)

PARTICULARS		For the Period Ended on 30th September, 2021	For the Period Ended on 30th September, 2020
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit /(Loss) before tax and Extra Ordinary items	(9.83)	7.43
	Adjustment for:-		
	Finance Cost	0.28	0.90
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(9.56)	8.33
	Adjustment for:-		
	Increase/(decrease) Trade Payables	4.42	(2.01)
	Increase/(decrease) Other Current Liabilities	0.37	(4.43)
	(Increase)/decrease Others Current Assets	(1.88)	(1.45)
	(Increase)/decrease Others Liabilities	1.26	-
	<b>CASH GENERATED FROM OPERATIONS</b>	4.17	(7.88)
	Direct Taxes Paid	-	1.24
	<b>I NET CASH FLOW FROM OPERATING ACTIVITIES</b>	(5.38)	1.69
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>	-	-
	<b>II NET CASH USED IN INVESTING ACTIVITIES</b>	-	-
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds from Long term Borrowings	2.25	-
	Finance Cost	(0.28)	-
	<b>III NET CASH USED IN FINANCING ACTIVITIES</b>	1.98	-
	<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)</b>	(3.41)	1.69
	<b>Add:- CASH &amp; CASH EQUIVALENTS AS AT BEGINNING</b>	4.49	10.35
	<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	1.08	12.04

For and on behalf of the Board  
FISCHER CHEMIC LIMITED

Dharav Dani  
Managing Director  
DIN : 08426974PLACE : MUMBAI  
DATE : 10/11/2021



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

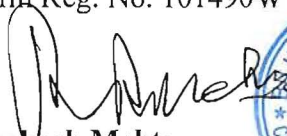
**To**  
**The Board of Directors of Fischer Chemic Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Fischer Chemic Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2021 and year to date result for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> September 2021 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited quarterly financial results for the period ended 30<sup>th</sup> September 2020, included in the Statement was carried out and reported by Koshal & Associates who have expressed unmodified conclusion vide their review report dated 20<sup>th</sup> October 2020, respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. **Emphasis of Matter:** We draw attention to Note No. 5 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively. Our conclusion is not modified in respect of these matters.

**For Bilimoria Mehta & Co.**  
**Chartered Accountants**  
Firm Reg. No. 101490W

  
**Prakash Mehta**  
**Partner**

Membership no. 030382  
UDIN: 21030382AAAADR9434



Place of Signature: Mumbai  
Date: 10/11/21