



Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 12.11.2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 12th November, 2021.

Sir/ Madam,

This is with reference to above subject, we hereby inform you that:

1. The meeting of the Board of Directors of the Company was held on Friday, the 12th November, 2021;

2. The Board of Directors has considered and approved the following business:

(i) The Unaudited Financial Results of the Company (Standalone) for the second quarter and half year ended on 30th September, 2021.

A copy of the said results and Limited Review Report is enclosed herewith. The results are also being made available on the website of the Company at shardaispat.com.

The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



CC: 1.The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

Encl:- As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2021

(CIN : L74210MH1960PLC011830)

S. No.	PARTICULARS	Rs. In Lacs				
		QUARTER ENDED			HALF YEAR ENDED	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
1	Income					
	a) Revenue from operations (Net)	3,598.45	1,606.23	2,085.95	5,204.69	2,649.81
	b) Other income	13.57	12.02	2.96	25.58	22.91
	Total Income	3,612.02	1,618.25	2,088.91	5,230.27	2,672.73
2	Expenses					
	a) Cost of raw materials consumed	3,059.98	1,517.32	1,222.79	4,577.31	1,863.61
	b) Purchases of Stock in Trade	6.76	27.64	59.03	34.39	59.03
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	-77.36	-207.70	386.42	-285.05	200.06
	d) Employee benefits expense	63.89	51.85	59.38	115.75	105.15
	e) Finance Cost	15.50	12.18	15.89	27.68	38.36
	f) Depreciation and amortisation expenses	18.08	17.90	19.84	35.98	39.43
	g) Other expenses	404.72	171.44	208.45	576.16	285.26
	Total expenses	3,491.58	1,590.63	1,971.79	5,082.21	2,590.90
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	120.44	27.62	117.12	148.06	81.83
4	Exceptional Items	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	120.44	27.62	117.12	148.06	81.83
6	Tax expense (Refer note No. 5)					
	Current Tax	-33.72	-7.73	-20.59	-41.46	-20.59
	Deferred Tax	1.20	0.28	-8.51	1.48	1.85
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	87.92	20.16	88.02	108.08	63.08
8	Extraordinary item	-	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	87.92	20.16	88.02	108.08	63.08
10	Other Comprehensive Income					
	Remeseasurement of the net defined benefit plan	98.02	57.88	-2.38	155.91	-2.38
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	185.95	78.04	85.64	263.99	60.70
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)					
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	1.73	0.40	1.73	2.13	1.24

17/9/21



Statement of Assets and Liabilities as on September 30, 2021 is given below:

ASSETS	Half Year Ended on 30.09.2021	Year Ended on 31.03.2021
	(Un-Audited)	(Audited)
Non-current assets		
(a) Property, Plant & Equipment	204.015	233.392
(b) Intangible assets	0.660	0.838
(c) Financial assets		
(i) Investments	919.585	743.539
(ii) Other financial assets	54.676	54.535
(d) Other non-current assets	-	0.303
Total Non-Current Assets	1,178.936	1,032.608
Current Assets		
(a) Inventories	725.891	701.261
(b) Financial assets		
(i) Trade receivables	1,102.680	1,224.713
(ii) Cash and cash equivalents	10.145	0.724
(iii) Bank balances other than Cash and cash equivalents	22.912	22.912
(iv) Loans	527.395	607.385
(v) Other financial assets	6.781	6.781
(c) Current tax assets (Net)	-	-
(d) Other current assets	917.082	417.301
Total Current Assets	3,312.886	2,981.076
Total Assets	4,491.822	4,013.684
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	507.680	507.680
(b) Other equity	2,520.268	2,256.280
Total Equity	3,027.948	2,763.960
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities	-	0.327
(b) Provisions	39.170	31.679
(c) Deferred Tax Liabilities (Net)	46.911	28.252
Total Non-Current Liabilities	86.082	60.259
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	889.442	784.448
(ii) Trade payables	109.711	211.465
(iii) Other financial liabilities	31.312	62.084
(b) Other current liabilities	302.963	77.829
(c) Provisions	23.536	23.034
(d) Current tax Liabilities (net)	20.828	30.606
Total Current Liabilities	1,377.792	1,189.466
Total Equity and Liabilities	4,491.822	4,013.684

Note :

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 12-11-2021.
- The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.



For & and of behalf of Board of Directors

N.K. Sarda
N.K. Sarda
Chairman & Managing Director

Place : Nagpur
Date : 12.11.2021

SHARDA ISPAT LIMITED, NAGPUR.
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

A.	Cash Flow From Operating Activities	30-09-2021	30-09-2020
	Net Profit(Loss) before tax	148.059	81.825
	Adjustments for:		
	i) Depreciation & Amortisation	35.976	39.426
	ii) Remeasurement of net defined plan		
	iii) Interest Paid	27.682	38.363
	iv) Interest Received	-25.584	-22.912
	v) Profit on redemption on Mutual Fund		
	Operating Profit before Working Capital Changes :	186.133	136.702
	Adjustments for:		
	i) Decrease/(Increase) in Trade & Other Receivables	122.032	-33.002
	ii) Decrease/(Increase) in Inventories	-24.630	270.006
	iii) Increase/(Decrease) in Trade Payable & Other Liabilities		
	iv) Increase/(Decrease) in provision	120.163	27.271
	v) Decrease/(Increase) in other financial asset and other asset	7.993	
	Cash Generation from Operations	-499.620	-93.686
	Add: Taxes Paid	-87.929	307.291
		-51.235	-10.000
	Net Cash from Operating Activities (A)	-139.164	297.291
B.	Cash Flow From Investing Activities		
	Purchase Of Fixed Assets	-6.420	-1.581
	Loan (given)/received back during the year	79.990	938.010
	Interest Received	25.584	22.912
	(Investment)/ Redemption of Bank deposits		-
	Investment in mutual fund	-	-947.312
	Redemption of Mutual Fund		
	Net Cash from Investing Activities (B)	99.154	12.030
C.	Cash Flow From Financing Activities		
	Increase/(Decrease) in the Borrowings from Bank	104.994	-233.490
	Increase/(Decrease) in the Unsecured loan		-37.116
	Repayment of Lease obligation	-27.881	
	Interest Paid	-27.682	-38.363
	Net Cash from Financing Activities (C)	49.431	-308.969
	Net Increase/(Decrease) in Cash & Cash Equivalents A+B+C	9.421	0.351
	Cash & Cash Equivalents at beginning of the year	0.724	1.165
	Cash & Cash Equivalents at the year end	10.145	1.516

For & on behalf of the Board of Directors



(Handwritten Signature)

(Nandkishore Sarda)
 (Chairman cum Managing Director)
 (DIN 00229911)

Nagpur, Dated the, 12th November 2021

PANPALIYA TAORI & CO.
CHARTERED ACCOUNTANTS

RITESH PANPALIYA B.Com., F.C.A., D.I.S.A. (ICAI)
AMIT L. TAORI B.Com., F.C.A., D.I.S.A. (ICAI)



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LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021 OF SHARDA ISPAT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter and half-year ended 30th September, 2021.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: NAGPUR
Dated: 12th November 2021
UDIN: 21115665AAAAEI6619

For PANPALIYA TAORI AND CO.

Chartered Accountants
FRN No. 125508W

CA. RITESH PANPALIYA
Partner
Membership No. 115665