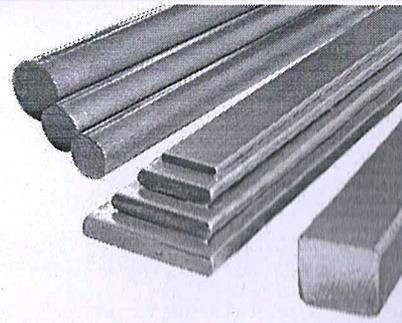


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 13.08.2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548
Sub: - Outcome of the Board Meeting held on 13th August, 2021.

Sir/ Madam,

This is with reference to above subject, we hereby inform you that:

1. The meeting of the Board of Directors of the Company was held on Friday, the 13th August, 2021;
2. The Board of Directors has considered and approved the following business:
 - (i) The Unaudited Financial Results of the Company (Standalone) for the first quarter ended on 30th June, 2021.
 - (ii) Convening of 60th Annual General Meeting on 24th September, 2021.

A copy of the said results and letter is enclosed herewith.

The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



CC: 1.The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

Encl:- As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

		(CIN : L74210MH1960PLC011830)			Rs. In Lakhs
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.21	31.03.21	30.06.20	31.03.21
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income				
	a) Revenue from operations (Net)	1,606.23	4,522.22	563.87	9,527.81
	b) Other income	12.02	119.74	19.95	145.23
	Total Income	1,618.25	4,641.95	583.82	9,673.04
2	Expenses				
	a) Cost of raw materials consumed	1,517.32	3,769.44	640.82	7,463.28
	b) Purchases of Stock in Trade	27.64	-	-	59.03
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	-207.70	-1.77	-186.36	312.37
	d) Employee benefits expense	51.85	63.25	45.78	225.72
	e) Finance Cost	12.18	25.00	22.48	78.98
	f) Depreciation and amortisation expenses	17.90	17.16	19.58	76.05
	g) Other expenses	171.44	441.90	76.81	999.06
	Total expenses	1,590.63	4,314.99	619.11	9,214.50
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	27.62	326.96	-35.29	458.54
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	27.62	326.96	-35.29	458.54
6	Tax expense (Refer note No. 5)	-	-	-	-
	Current Tax	-7.73	-82.43	0.00	-115.55
	Deferred Tax	0.28	0.23	10.35	2.05
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	20.16	244.76	-24.93	345.04
8	Extraordinary item	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	20.16	244.76	-24.93	345.04
10	Other Comprehensive Income				
	Remeseasurement of the net defined benefit plan	57.88	-91.46	-	159.85
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	78.04	153.30	-24.93	504.90
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)				
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	0.40	4.82	-0.49	6.80

Note :

- The above unaudited financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 13-08-2021. The Limited Review of the above results for the quarter ended June 30, 2021 was carried out by the Statutory Auditors, who have expressed an unqualified opinion.
- The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur
Date : 13.08.2021



For & and of behalf of Board of Directors

J. Sarda
Nandkishore Sarda
Chairman & Managing Director



LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF SHARDA ISPAT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement) of Sharda Ispat Limited (the 'Company') for the quarter ended 30th June, 2021.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PANPALIYA TAORI AND CO.

Chartered Accountants
FRN No. 125508W



Ritesh Panpaliya
CA.RITESH PANPALIYA
Partner
Membership No.115665

Place: NAGPUR
Dated: 13th August 2021
UDIN: 21115665AAAADN7962