

November 08, 2023

Listing Compliance,

**BSE Limited**

P. J. Towers, Dalal Street,  
Mumbai - 400 001

(Scrip Code: 526881)

Listing Compliance,

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

(Scrip Code: 63MOONS)

Dear Sir / Madam,

**Sub: Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report for the quarter ended 30<sup>th</sup> September, 2023**

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company, at its meeting held today, inter-alia has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company alongwith Limited Review Report for the quarter ended 30<sup>th</sup> September 2023. Copy of the Financial results alongwith Limited Review Report is enclosed for your records.

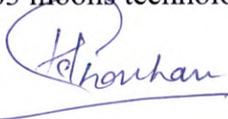
The meeting commenced at 3:30 p.m. and concluded at 5.20 p.m.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully

For 63 moons technologies limited



Hariraj Chouhan  
Sr. VP & Company Secretary



Encl: a/a

**63 moons technologies limited**

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Registered Office: Shakti Tower - II, 4<sup>th</sup> Floor, Premises - J, 766, Anna Salai, Chennai - 600 002.  
T: +91 44 4395 0850 | F: +91 44 4395 0899 | CIN No.: L29142TN1988PLC015586



**63 moons technologies limited**  
 Regd. Office: Shakti Towers-II,J,4th Floor,  
 766, Anna Salai,  
 Chennai - 600002.  
 CIN - L29142TN1988PLC015586

**A. STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

(₹ in lakhs, except per equity share data)

Sr. No.	PARTICULARS	Quarter ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	Operating Income						
	a) Revenue from Operations	15,463.08	11,094.56	4,018.38	26,557.64	7,694.42	27,248.18
	b) Other Operating Income	0.30	0.30	0.30	0.60	0.60	1.20
2	Other Income (net)	3,326.55	2,998.80	1,912.80	6,325.35	4,761.96	10,241.36
3	<b>Total Income (1+2)</b>	<b>18,789.93</b>	<b>14,093.66</b>	<b>5,931.48</b>	<b>32,883.59</b>	<b>12,456.98</b>	<b>37,490.74</b>
	<b>Expenses</b>						
4	a) Purchase of stock-in-trade	-	300.00	-	300.00	-	-
	b) Employee benefits expense	3,751.73	3,526.74	2,916.37	7,278.47	5,797.96	12,304.16
	c) Legal and professional charges	1,263.11	1,332.11	991.47	2,595.22	2,552.79	4,497.58
	d) Depreciation and amortisation expense	315.95	334.71	283.22	650.66	551.65	1,187.26
	e) Finance costs	21.01	19.00	9.49	40.01	18.98	54.47
	f) Other expenses	1,429.12	1,228.69	1,140.12	2,657.81	2,313.32	5,174.63
	<b>Total expenses</b>	<b>6,780.92</b>	<b>6,741.25</b>	<b>5,340.67</b>	<b>13,522.17</b>	<b>11,234.70</b>	<b>23,218.10</b>
5	<b>Profit / (Loss) before Exceptional items (3-4)</b>	<b>12,009.01</b>	<b>7,352.41</b>	<b>590.81</b>	<b>19,361.42</b>	<b>1,222.28</b>	<b>14,272.64</b>
6	Exceptional items	(1,500.00)	(1,000.00)	(500.00)	(2,500.00)	(2,000.00)	(7,386.55)
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>10,509.01</b>	<b>6,352.41</b>	<b>90.81</b>	<b>16,861.42</b>	<b>(777.72)</b>	<b>6,886.09</b>
8	Tax expense / (credit)	1,638.58	1,209.95	(69.00)	2,848.53	(66.50)	4,110.68
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>8,870.43</b>	<b>5,142.46</b>	<b>159.81</b>	<b>14,012.89</b>	<b>(711.22)</b>	<b>2,775.41</b>
10	Other Comprehensive Income	(77.62)	(20.20)	(226.00)	(97.82)	(161.41)	(138.51)
11	<b>Total Comprehensive Income (9+10)</b>	<b>8,792.81</b>	<b>5,122.26</b>	<b>(66.19)</b>	<b>13,915.07</b>	<b>(872.63)</b>	<b>2,636.90</b>
12	Paid-up equity share capital (Face value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
13	Reserves excluding revaluation reserves						2,60,734.88
14	Earnings per share (Face Value ₹ 2/- per share) Basic / Diluted (₹) (not annualised)	19.25	11.16	0.35	30.41	(1.54)	6.02

**Statement of standalone assets and liabilities**

(₹ in lakhs)

SR No	PARTICULARS	As at	As at	SR No	PARTICULARS	As at	As at
		30.09.2023	31.03.2023			30.09.2023	31.03.2023
		Unaudited	Audited			Unaudited	Audited
	<b>ASSETS</b>				<b>EQUITY AND LIABILITIES</b>		
	<b>Non-current assets</b>				<b>Equity</b>		
1	Property, Plant and Equipment	20,359.52	20,469.48	1	Equity Share capital	921.57	921.57
2	Right of use assets	501.01	428.01	2	Other Equity	2,73,728.38	2,60,734.88
3	Investment Property	10,133.68	10,238.73		<b>Total Equity</b>	<b>2,74,649.95</b>	<b>2,61,656.45</b>
4	Other Intangible assets	135.40	207.47		<b>LIABILITIES</b>		
5	<b>Financial Assets</b>				<b>Non-current liabilities</b>		
	(i) Investments	64,769.02	64,901.21	1	<b>Financial Liabilities</b>		
	(ii) Loans	3.45	10.68		Other financial liabilities	484.26	484.26
	(iii) Other Financial Assets	81,242.73	26,539.83	2	Lease Liabilities	349.91	259.17
6	Deferred tax Assets (net)	7,052.91	4,721.93	3	Provisions	1,085.23	1,097.28
7	Other non-current assets	10,584.34	7,180.12		<b>Total Non-current liabilities</b>	<b>1,919.40</b>	<b>1,840.71</b>
	<b>Total Non-current assets</b>	<b>1,94,782.06</b>	<b>1,34,697.46</b>		<b>Current liabilities</b>		
	<b>Current assets</b>				<b>Financial Liabilities</b>		
1	<b>Financial Assets</b>			1	(i) Trade payables :		
	(i) Investments	11,757.57	11,312.94		Due to micro and small enterprises	77.63	92.08
	(ii) Trade receivables	356.98	915.31		Due to others	421.78	220.39
	(iii) Cash and cash equivalents	7,811.09	5,686.54		(ii) Other financial liabilities	9,515.09	8,034.22
	(iv) Bank Balances other than (iii) above	85,322.75	1,19,533.40		Lease Liabilities	202.16	161.02
	(v) Loans	559.39	509.66	2	Current tax Liabilities (net)	1,892.41	-
	(vi) Other Financial Assets	4,004.59	4,222.70	3	Other current liabilities	17,996.94	10,751.36
2	Current tax assets (net)	-	3,270.51	4	Provisions	632.44	459.16
3	Other current assets	2,713.37	3,066.87		<b>Total current liabilities</b>	<b>30,738.45</b>	<b>19,718.23</b>
	<b>Total current assets</b>	<b>1,12,525.74</b>	<b>1,48,517.93</b>		<b>Total equity and liabilities</b>	<b>3,07,307.80</b>	<b>2,83,215.39</b>
	<b>Total assets</b>	<b>3,07,307.80</b>	<b>2,83,215.39</b>				



**Standalone Statement of Cashflow:**

(₹ in lakhs)

Particulars	Six months ended 30.09.2023	Six months ended 30.09.2022	Year ended 31.03.2023
	Unaudited	Unaudited	Audited
<b>A. Cash flow from operating activities</b>			
Profit / (Loss) before tax	16,861.42	(777.72)	6,886.09
<b>Adjustments for:</b>			
Depreciation and amortisation expense	650.66	551.65	1,187.26
Gain on Fair Valuation of Financial Assets at fair value through profit or loss	(444.62)	(222.20)	(536.81)
Allowance for credit loss on loans to subsidiaries made earlier written back	-	-	(250.00)
Impairment / allowance for expected credit loss on debentures (net)	-	-	4,136.55
Expected credit loss on investment in subsidiaries	2,500.00	2,000.00	3,500.00
Bad debts / advances written off (net of provision held)	72.30	13.95	36.22
Provision for doubtful trade receivables	3.36	39.26	99.22
Finance costs	40.01	18.99	54.47
Interest income	(5,358.36)	(4,018.27)	(8,671.01)
<b>Operating profit before working capital changes</b>	<b>14,324.77</b>	<b>(2,394.34)</b>	<b>6,441.99</b>
<b>Changes in working capital:</b>			
<b>Adjustments for:</b>			
Trade receivables, loans, other financial assets and other assets	726.12	(2,456.60)	(198.98)
Trade payables, other financial liabilities, other liabilities and provision	7,900.43	6,880.10	8,290.96
<b>Cash from / (used in) operations</b>	<b>22,951.32</b>	<b>2,029.16</b>	<b>14,533.97</b>
Net Income Tax paid	(3,269.09)	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>19,682.23</b>	<b>2,029.16</b>	<b>14,533.97</b>
<b>B. Cash flow from investing activities</b>			
Capital expenditure on Property, plant and equipment and other Intangible assets including capital advances	(22.16)	(225.07)	(455.69)
Purchase of stake in subsidiaries	(2,500.00)	(2,000.00)	(3,507.50)
Proceeds from sale of Financial assets - others	132.20	10,135.48	10,270.61
Bank deposits not considered as Cash and cash equivalents			
- Placed	(82,026.88)	(74,612.33)	(2,43,624.44)
- Matured	61,551.05	61,070.81	2,17,208.20
Interest income	5,618.40	4,256.97	7,748.53
Loans repaid by subsidiary companies	-	-	250.00
<b>Cash flow from investing activities</b>	<b>(17,247.39)</b>	<b>(1,374.14)</b>	<b>(12,110.29)</b>
Income tax (paid) / refund received (net)	(230.94)	1,293.68	917.87
<b>Net cash flow from investing activities (B)</b>	<b>(17,478.33)</b>	<b>(80.46)</b>	<b>(11,192.42)</b>
<b>C. Cash flow from financing activities</b>			
Payment of lease liabilities - Principal	(57.59)	(9.46)	(98.36)
Interest	(21.77)	(4.79)	(26.07)
<b>Net cash used in financing activities (C)</b>	<b>(79.36)</b>	<b>(14.25)</b>	<b>(124.43)</b>
<b>Net cash flow during the year</b>			
<b>Net (decrease) / Increase in cash and cash equivalents (A + B + C)</b>	<b>2,124.54</b>	<b>1,934.45</b>	<b>3,217.12</b>
Cash and cash equivalents (opening balance)	8,713.72	5,496.60	5,496.60
Cash and cash equivalents (closing balance)	10,838.26	7,431.05	8,713.72

**Standalone Other Income consists of:**

(₹ in lakhs)

Particulars	Quarter ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(a) Change in fair valuation of Investments	221.38	223.24	234.17	444.62	222.20	536.81
(b) Interest Income	2,843.49	2,514.87	1,436.26	5,358.36	4,018.26	8,671.02
(c) Others (net)	261.68	260.69	242.37	522.37	521.50	1,033.53
	<b>3,326.55</b>	<b>2,998.80</b>	<b>1,912.80</b>	<b>6,325.35</b>	<b>4,761.96</b>	<b>10,241.36</b>

**Standalone exceptional items consists of:**

(₹ in lakhs)

Particulars	Quarter ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(a) Expected credit loss on investment in subsidiaries (net)	(1,500.00)	(1,000.00)	(500.00)	(2,500.00)	(2,000.00)	(3,500.00)
(b) Impairment / Allowance for expected credit loss on debentures	-	-	-	-	-	(4,136.55)
(c) Reversal of credit loss on loan given to subsidiary	-	-	-	-	-	250.00
	<b>(1,500.00)</b>	<b>(1,000.00)</b>	<b>(500.00)</b>	<b>(2,500.00)</b>	<b>(2,000.00)</b>	<b>(7,386.55)</b>



**B. STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**  
(₹ in lakhs, except per equity share data)

Sr. No.	PARTICULARS	Quarter Ended			Six Months ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Operating Income						
	a) Revenue from Operations	15,869.03	11,498.21	4,421.94	27,367.24	8,502.96	28,967.78
	b) Other Operating Income	8.45	9.26	9.90	17.71	20.00	39.04
2	Other Income (net)	3,629.25	3,275.54	2,087.00	6,904.79	5,071.16	11,170.06
3	<b>Total Income (1+2)</b>	<b>19,506.73</b>	<b>14,783.01</b>	<b>6,518.84</b>	<b>34,289.74</b>	<b>13,594.12</b>	<b>40,176.88</b>
4	Expenses						
	a) Purchases of stock-in-trade	-	300.00	-	300.00	-	-
	b) Employee benefits expense	4,907.30	4,525.41	4,049.74	9,432.71	7,903.66	16,493.24
	c) Finance costs	24.56	19.47	13.40	44.03	23.52	63.15
	d) Legal and professional charges	2,218.79	2,246.35	1,447.47	4,465.14	3,687.83	7,102.22
	e) Depreciation and amortisation expense	750.73	765.67	303.48	1,516.40	591.34	2,338.98
	f) Other expenses	1,974.76	1,811.31	2,055.99	3,786.07	3,913.32	8,087.94
	<b>Total expenses</b>	<b>9,876.14</b>	<b>9,668.21</b>	<b>7,870.08</b>	<b>19,544.35</b>	<b>16,119.67</b>	<b>34,085.53</b>
5	<b>Profit / (loss) before Exceptional items (3-4)</b>	<b>9,630.59</b>	<b>5,114.80</b>	<b>(1,351.24)</b>	<b>14,745.39</b>	<b>(2,525.55)</b>	<b>6,091.35</b>
6	Exceptional items	-	-	-	-	-	(4,136.55)
7	<b>Profit / (loss) before tax (5+6)</b>	<b>9,630.59</b>	<b>5,114.80</b>	<b>(1,351.24)</b>	<b>14,745.39</b>	<b>(2,525.55)</b>	<b>1,954.80</b>
8	Tax expense	1,643.39	1,216.25	(58.01)	2,859.64	(48.38)	4,136.16
9	<b>Net Profit / (loss) after taxes (7-8)</b>	<b>7,987.20</b>	<b>3,898.55</b>	<b>(1,293.23)</b>	<b>11,885.75</b>	<b>(2,477.17)</b>	<b>(2,181.36)</b>
10	Share of profit / (Loss) of Associate	(59.20)	(174.58)	(72.57)	(233.78)	460.91	(483.01)
11	Non-Controlling interest	310.82	213.20	299.46	524.02	564.64	1,033.49
12	<b>Net Profit / (loss) after taxes, minority interest and share of profit of associates (9+10+11)</b>	<b>8,238.82</b>	<b>3,937.17</b>	<b>(1,066.34)</b>	<b>12,175.99</b>	<b>(1,451.62)</b>	<b>(1,630.88)</b>
13	Other Comprehensive Income	(40.15)	(20.20)	(235.64)	(60.35)	(171.05)	(123.06)
14	<b>Total Comprehensive Income (12+13)</b>	<b>8,198.67</b>	<b>3,916.97</b>	<b>(1,301.98)</b>	<b>12,115.64</b>	<b>(1,622.67)</b>	<b>(1,753.94)</b>
15	Paid-up equity share capital (Face value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
16	Reserves excluding revaluation reserves						3,10,579.27
17	Earnings per share (Face Value ₹ 2/- per share)						
	Basic / Diluted (₹) (non annualised)	17.88	8.54	(2.31)	26.42	(3.15)	(3.54)

**Statement of Consolidated Assets and Liabilities** (₹ in lakhs)

SR No	PARTICULARS	As at		SR No	PARTICULARS	As at	
		30.09.2023	31.03.2023			30.09.2023	31.03.2023
		Unaudited	Audited			Unaudited	Audited
	<b>ASSETS</b>				<b>EQUITY AND LIABILITIES</b>		
	<b>Non-current assets</b>				<b>Equity</b>		
1	Property, Plant and Equipment	20,577.18	20,702.51	1	Equity Share capital	921.57	921.57
2	Capital work-in-progress	51.71	33.92	2	Other Equity	3,23,496.47	3,10,579.27
3	Right to use Assets	501.01	428.01	3	Non-controlling interests	(2,432.70)	(2,450.13)
4	Investment Properties	10,133.68	10,238.73		<b>Total Equity</b>	<b>3,21,985.34</b>	<b>3,09,050.72</b>
5	Other Intangible assets	6,500.07	7,304.51		<b>LIABILITIES</b>		
6	<b>Financial Assets</b>				<b>Non-current liabilities</b>		
	i) Investments	51,714.27	52,079.34	1	<b>Financial Liabilities</b>		
	ii) Loans	3.45	10.68		i) Lease liability for asset on rent	349.91	259.17
	iii) Other Financial Assets	94,485.47	39,463.08		ii) Other financial liabilities	484.26	484.26
7	Deferred tax assets	7,083.40	4,752.42	2	Provisions	1,347.45	1,276.73
8	Other non-current assets	14,520.85	10,685.88	3	Other long term liabilities	33.33	10.05
	<b>Total Non-current assets</b>	<b>2,05,571.09</b>	<b>1,45,699.07</b>		<b>Total Non-current liabilities</b>	<b>2,214.95</b>	<b>2,030.21</b>
	<b>Current assets</b>				<b>Current liabilities</b>		
1	<b>Financial Assets</b>			1	<b>Financial Liabilities</b>		
	i) Investments	14,199.60	13,692.00		i) Lease liability for asset on rent	202.16	161.02
	ii) Trade receivables	3,759.83	4,413.15		ii) Trade payables		
	iii) Cash and cash equivalents	21,423.72	21,168.91		Due to micro and small enterprise	78.12	122.45
	iv) Bank Balances other than (iii) above	90,064.54	1,22,586.80		Due to others	2,238.86	2,254.62
	v) Loans	359.91	385.18		iii) Other financial liabilities	20,195.81	18,701.80
	vi) Other Financial Assets	27,574.68	27,814.52	2	Provisions	715.56	615.42
2	Current Tax Assets (Net)	32.61	3,390.10	3	Current Tax liabilities	1,892.77	0.51
3	Other current assets	7,305.64	7,435.54	4	Other current liabilities	20,768.05	13,648.53
	<b>Total current assets</b>	<b>1,64,720.53</b>	<b>2,00,886.20</b>		<b>Total current liabilities</b>	<b>46,091.33</b>	<b>35,504.35</b>
	<b>Total assets</b>	<b>3,70,291.62</b>	<b>3,46,585.27</b>		<b>Total equity and liabilities</b>	<b>3,70,291.62</b>	<b>3,46,585.27</b>



**Consolidated Statement of cashflow:**

(₹ in lakhs)

Particulars	Six months Ended		Year Ended
	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Audited
<b>A. Cash flow from operating activities</b>			
Profit / (Loss) before tax	14,745.39	(2,525.55)	1,954.80
<b>Adjustments for:</b>			
Depreciation and amortisation expense	1,516.40	591.34	2,338.98
Impairment /allowance for expected credit loss on debentures (net)	-	-	4,136.55
Gain on Fair Valuation of Financial Assets	(480.64)	(247.22)	(599.25)
Bad trade receivables / advances written off (net of provision held)	(17.06)	32.52	190.55
Dividend income	(31.18)	(17.94)	(43.16)
Finance costs	44.03	23.52	63.15
Exchange rate fluctuations- loss	11.32	57.54	4.89
Interest income	(5,951.01)	(4,313.76)	(9,365.46)
<b>Operating profit before working capital changes</b>	<b>9,837.25</b>	<b>(6,399.55)</b>	<b>(1,318.95)</b>
<b>Changes in working capital:</b>			
<b>Adjustments for:</b>			
Trade receivable, loans , other financial assets and other assets	669.04	(2,069.01)	413.14
Trade payables, other financial liabilities, other liabilities and provisions	7,729.63	5,893.87	7,990.57
<b>Cash used in operations</b>	<b>18,235.92</b>	<b>(2,574.69)</b>	<b>7,084.76</b>
Net Income Tax paid	(3,391.00)	254.85	(13.52)
<b>Net cash flow from operating activities</b>	<b>14,844.92</b>	<b>(2,319.84)</b>	<b>7,071.24</b>
<b>B. Cash flow from investing activities</b>			
Capital expenditure on Property, plant and equipment and other Intangible assets including capital advances	(266.62)	(1,671.43)	(1,965.26)
Purchase of Financial assets - others	0.00	-	(38.45)
Proceeds from sale of Financial assets - others	132.19	10,109.60	10,270.61
Decrease / (Increase) in fixed deposit with banks	(22,373.82)	(14,017.66)	(24,229.38)
Interest income	5,968.07	4,133.36	8,059.50
Dividend income	31.18	17.94	43.16
<b>Cash used in investing activities</b>	<b>(16,509.00)</b>	<b>(1,428.18)</b>	<b>(7,859.83)</b>
Net income tax paid	(230.94)	1,293.68	917.87
<b>Net cash used in investing activities</b>	<b>(16,739.94)</b>	<b>(134.51)</b>	<b>(6,941.96)</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from issue of share capital in Subsidiaries	2,000.00	-	1,999.86
Lease Payment	(57.59)	(9.46)	(107.88)
<b>Cash generated from / (used in) financing activities</b>	<b>1,942.41</b>	<b>(9.46)</b>	<b>1,891.98</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>47.39</b>	<b>(2,463.81)</b>	<b>2,021.26</b>
Cash and cash equivalents (opening balance)	19,640.95	17,619.69	17,619.69
Cash and cash equivalents (closing balance)	19,688.34	15,155.88	19,640.95

**Consolidated Other Income consists of:**

(₹ in lakhs)

Particulars	Quarter Ended			Six Months ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
(a) Change in fair valuation of Investments	237.86	242.78	248.13	480.64	247.22	599.25
(b) Interest Income	3,154.52	2,796.49	1,592.98	5,951.01	4,313.76	9,365.46
(c) Others (net)	236.87	236.27	245.89	473.14	510.18	1,205.35
	<b>3,629.25</b>	<b>3,275.54</b>	<b>2,087.00</b>	<b>6,904.79</b>	<b>5,071.16</b>	<b>11,170.06</b>

**Consolidated Exceptional Item consists of:**

(₹ in lakhs)

Particulars	Quarter Ended			Six Months ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
(a) Impairment / Allowance for expected credit loss on debentures	-	-	-	-	-	(4,136.55)
	-	-	-	-	-	<b>(4,136.55)</b>



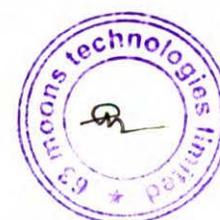
**Consolidated Segment-wise Revenue and results: -**
**(₹ in lakhs)**

Sr. No.	Particulars	Quarter Ended			Six Months ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
<b>1</b>	<b>Segment Revenue :</b>						
	STP Technologies / Solutions	15,874.88	11,165.55	4,409.35	27,040.43	8,161.70	28,646.37
	Others	8.15	347.47	60.34	355.62	439.75	510.58
	<b>Total</b>	<b>15,883.03</b>	<b>11,513.02</b>	<b>4,469.69</b>	<b>27,396.05</b>	<b>8,601.45</b>	<b>29,156.95</b>
	Less: Inter segment Revenue	5.55	5.55	37.85	11.10	78.49	150.13
	<b>Net Sales /Income From Operations</b>	<b>15,877.48</b>	<b>11,507.47</b>	<b>4,431.84</b>	<b>27,384.95</b>	<b>8,522.96</b>	<b>29,006.82</b>
<b>2</b>	<b>Segment Results :</b>						
	STP Technologies / Solutions	10,834.82	6,609.20	128.16	17,444.02	257.25	11,954.98
	Others	(1,552.15)	(1,502.79)	(746.99)	(3,054.94)	(1,500.24)	(4,517.57)
	<b>Total</b>	<b>9,282.67</b>	<b>5,106.41</b>	<b>(618.83)</b>	<b>14,389.08</b>	<b>(1,242.99)</b>	<b>7,437.41</b>
	Less: Eliminations	(138.04)	(42.14)	(16.09)	(180.18)	(95.69)	(511.20)
	<b>Net Segment Results</b>	<b>9,420.71</b>	<b>5,148.55</b>	<b>(602.74)</b>	<b>14,569.26</b>	<b>(1,147.30)</b>	<b>7,948.61</b>
	Less: Finance Cost	24.56	19.47	13.40	44.03	23.52	63.15
	Add : Unallocable Income	3,629.25	3,275.54	2,086.98	6,904.79	5,071.14	11,170.05
	Less: Unallocable Expenses	3,394.81	3,289.82	2,822.08	6,684.63	6,425.87	12,964.16
	Add: Exceptional Item	-	-	-	-	-	(4,136.55)
	<b>Profit / (loss) before tax</b>	<b>9,630.59</b>	<b>5,114.80</b>	<b>(1,351.24)</b>	<b>14,745.39</b>	<b>(2,525.55)</b>	<b>1,954.80</b>

- Segments have been identified in accordance with the Ind AS 17 "Segment Reporting" considering the organization structure and the return/risk profiles of the business.
- STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Other segment represents trading, procurement, process management, risk consultancy activities, Shared Business Support Services, IT Infrastructure Sharing, NBFC related activities and internet telecommunication services.
- Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.

**Notes:**

- These above financial results have been reviewed and recommended by the Audit Committee. The same have been approved by the Board of Directors of the Company at its meeting held on November 08, 2023.
- The Company has investments of ₹ 20,000 Lakhs (face value) in Secured Non-Convertible Debentures issued by IL&FS Transportation Networks Ltd (ITNL) (subsidiary of Infrastructure Leasing & Finance Ltd – IL&FS) which were rated "A" by the rating agencies and secured by way of charge on certain assets of ITNL. In earlier years, ITNL has defaulted in payment of interest and rating agencies have revised the credit ratings to the lowest category 'D' i.e. default. National Company Law Tribunal, Mumbai (NCLT) has superseded the board of IL&FS and appointed Govt. nominees. Resolution process has been initiated under Companies Act under the supervision of National Company Law Appellate Tribunal (NCLAT), against IL&FS and its 348 Group Companies including ITNL, in addition to various investigations and legal proceedings. The Company has filed its claim and also taken various measures including filing Civil Suit, against specified parties at appropriate forum. The outcomes of legal matters are pending. The Company has impaired and written off the investment for the expected credit loss by ₹ 11,636.55 lakhs till March 31, 2023. Subsequent to the quarter ended September 30, 2023, in compliance with the order of the Hon'ble NCLAT to make interim distribution to creditors of ITNL out of proceeds collected, ITNL has distributed amounts to creditors and the Company has received ₹ 1,644.82 lakhs as part of interim distribution in October 2023, which are without prejudice to the rights and contentions of the Company which is pending before the Hon'ble Supreme Court.
- The Company had invested in 9 % Yes Bank Perpetual Additional Tier 1 (AT-1) Bonds, amounting to ₹ 30,000 Lakhs (Face Value) which were rated AA by rating agencies. The Central Government announced a draft scheme for the reconstruction of Yes Bank Ltd in March 06, 2020, which included the proposal to write off the AT-1 bonds permanently. The Final Reconstruction Scheme excluded the writing off AT-1 bonds, and all contracts were to be effective in the same manner as before. Despite this, Administrator of Yes Bank vide



letter dated March 14, 2020, informed the stock exchanges that the all AT-1 bonds having total value of ₹ 8,415 crores needed to be fully written off, which led to legal action by the trustees of the issue and the company. The Bombay High Court quashed and set aside the decision by Administrator of Yes Bank to write off the bonds further on the request of Yes Bank counsel stayed this order for period of six weeks. Yes Bank and RBI have challenged the Bombay High Court's order before the Supreme Court and accordingly stay was extended subject to the final order passed by the Supreme Court.

4. Hon'ble Bombay High Court passed an ad interim order inter alia restraining the Company from distributing any dividend or depositing the same in the dividend distribution account in accordance with the provisions of the Companies Act, 1956 (to be read as Companies Act, 2013) pending the final hearing and disposal of the Notice of Motion. This Notice of Motion was filed in one of the suits relating to NSEL counterparty default. In compliance to the said order, the Company has not distributed the final dividend approved by the shareholders for the financial year 2014-15, 2016-17, 2017-18 2018-19, 2019-20, 2020-21 and 2022-23 aggregating to ₹ 7,833.35 lakhs. All the Notice of Motions and the Contempt Petitions filed against the Company have been tagged together and pending for hearing.
5. The Union of India, through the Ministry of Corporate Affairs ("MCA"), has filed a Company Petition before the Company Law Board, inter-alia seeking removal and supersession of the Board of Directors of the Company. The NCLT has, as interim arrangement with consent formed a committee for certain matters. In the Appeal, NCLT dismissed the prayer of MCA for removal and supersession of the entire Board of the Company and ordered MCA to nominate three directors on the board of the Company. The NCLAT was pleased to uphold the NCLT Order. The Company has filed civil appeal before Hon'ble Supreme Court challenging the orders passed by NCLAT & NCLT. In the interim, Hon'ble Supreme Court granted stay on appointment of director on the Company, the matter is pending for hearing.
6. a) Post July-2013, civil suits have been filed against the Company in relation to the counter party payment default occurred on the exchange platform of NSEL, wherein the Company has been made a party. In these proceedings certain reliefs have been claimed against the Company, inter-alia, on the ground that the Company is the holding company of NSEL. These matters are pending before the Hon'ble Bombay High Court for adjudication. The Company has denied all the claims and contentions in its reply. There is no privity of contract between the Company and the Plaintiffs therein. The management is of the view that the parties who have filed the Civil Suits would not be able to sustain any claim against the Company. These matters are pending for hearing before the Hon'ble Bombay High Court.  
b) First Information Reports (FIRs) have been registered against various parties, including the Company, with the Economic Offences Wing, Mumbai (EOW) and Central Bureau of Investigation (CBI) in connection with the counter party payment default on NSEL trading platform. After investigation, EOW, Mumbai has presently filed various charge-sheets in the matter. The Company has been named in the charge sheet filed in December 2018. CBI has filed charge-sheets including against the Company for alleged loss caused to PEC Ltd. & MMTCL Ltd on NSEL platform and aforesaid cases are pending for trial before Court.  
c) CBI - EOW, has registered an FIR alleging conspiracy between the private persons and SEBI official for granting renewal of stock exchange license to MCX Stock Exchange Ltd. by SEBI. Also, CBI-EOW, has registered FIR alleging that certain official of FMC, SEBI and other for giving illegal benefits to Multi Commodity Exchange of India Ltd. (MCX) and allowing MCX trading as commodity exchange. The investigation in both cases is pending.  
d) The SFIO has filed complaint with the Hon'ble Sessions Court under various sections of IPC and Companies Act against several persons/entities including the Company. The Company has challenged the issuance of process order before the Hon'ble Bombay High Court and the proceedings in the matter has been stayed by the Hon'ble High Court. The matter is pending for hearing before Hon'ble Bombay High Court.
7. The Company had filed the Writ Petitions before the Bombay High Court challenging inter alia, the provisions of the MPID Act are violative of the Constitution and the validity of various Notifications and corrigendum attaching the assets of the Company issued under the provisions of the MPID Act. The Hon'ble Bombay High



Court pleased to quash and set aside the said impugned Notifications. In appeal, Hon'ble Supreme Court has set aside the High Court order and held that all the Notifications issued under MPID Act are valid. The Company is in process of pursuing its remedy before MPID Court against said Notifications.

8. The Enforcement Directorate('ED') has attached certain assets of the Company under the provisions of the Prevention of Money Laundering Act, 2002(PMLA). The three Provisional Attachments Orders had been confirmed by the Adjudicating Authority. The Hon'ble Appellate Tribunal quashed the provisional attachment orders and imposed conditions with regard to the Company. The Company has filed an appeal before the Hon'ble Bombay High Court for the limited purpose for challenging the conditions put by the Hon'ble Appellate Tribunal. The Hon'ble Court was pleased to admit the appeal and clarified that the later part of the impugned order shall not govern the Company. ED has also filed cross appeal, which is tagged with the Company's appeal. The matters are pending for hearing. Meanwhile, ED filed a prosecution complaint before the Spl. PMLA Court, Mumbai against the Company and the same is pending for trial.
9. During the quarter ended September 30, 2023, the Company has made additional long-term investments aggregating ₹ 1,500.00 lakhs in subsidiary.
10. The Statutory Auditors vide their Independent Auditors Limited Review Report dated November 8, 2023 issued the qualified conclusion on the unaudited standalone financial results for quarter and six months ended September 30, 2023 and basis for qualified conclusion and Management responses thereto are as under: -

Note Number 6 to 8 to the Statement forms the basis for our qualified conclusion, which are as follows:

- (A) As stated by the Management of the Company in Note 6 to the Statement, Civil Suits have been filed against the Company in relation to event occurred on National Spot Exchange Limited trading platform. These matters are pending at various stages of adjudication. As stated in the said note, the management of the Company does not foresee that the parties who have filed Civil Suits would be able to sustain any claim against the Company. In addition, as stated by the management in note 6, 7 & 8 to the Statement, there are First Information Reports ("FIR")/ complaints/ charge-sheets/ orders/ notices registered/ received against various parties including the Company from/ with the Economic Offences Wing of the Mumbai Police (EOW), Central Bureau of Investigation (CBI), Home Department - Government of Maharashtra under MPID Act, the Directorate of Enforcement and the Serious Fraud Investigation Office (SFIO). Above matters are pending at various stages of adjudication/investigation. . (Refer Note 6, 7 and 8 to the Statement).

In this regard, the Management and those charged with Governance have represented to us that other than as stated in the said notes to the Statement, there are no claims, litigations, potential settlements involving the Company directly or indirectly which require adjustments to/disclosures in the Statement and that the ability of the Company to continue as a going concern entity and to carry out its day-to-day operations/activities is not seriously affected due to any such FIR/ complaints/ charge-sheets/ orders/ notices/ reports as aforesaid.

Accordingly, in view of above representations regarding legal matters at various stages of adjudication and ongoing investigations/ matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the quarter and six months ended 30 September 2023.

Management Response: Refer Note 6, 7 and 8 above.

11. The Statutory Auditors vide their Independent Auditors Limited Review Report dated November 8, 2023 issued the qualified conclusion on the unaudited consolidated financial results for quarter and six months ended September 30, 2023 and basis for qualified conclusion thereto are as disclosed: -
  - I. Basis for qualified conclusion pertaining to the Company and management response thereto, Refer Note no 13 above.



Basis for qualified conclusion by the Independent Auditors of NSEL vide their Limited Review Report on the unaudited consolidated financial results for quarter and six months ended September 30, 2023 of NSEL, are reproduce hereunder:

- a) NSEL has been served with notices/letters/summons from various statutory authorities/regulators/government departments and some purported aggrieved parties, pertaining to the period prior to suspension of the exchange related operations from 31st July 2013. There are some writ petitions, public interest litigations, civil suits including in representative capacity filed by and against the Company. Such matters against the Company are sub-judice before different forums. The Group may be exposed to civil/criminal liabilities in case of any adverse outcome of these investigations/enquiries or legal cases or any other investigations as referred above enquires or suits which may arise at a later date.

In the light of the above representations regarding the ongoing investigations and matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the quarter and six months ended September 30, 2023.

NSEL Management Response:

NSEL is taking all steps to defend its position, however since all matters are sub-judice, the Company is unable to quantify the impact, if any, of such legal proceedings on the financial statements of the Company. The management of the Company does not foresee that the parties who have filed Civil Suits against the Company will be able to sustain any claim against the Company. There are no claims/litigations/potential settlements involving the Company directly or indirectly, which may require adjustments in the Consolidated Ind AS Financial Statements.

- b) The trade receivables, other receivables, loans and advances and deposits are subject to confirmation and reconciliation. The management, however, does not expect any material changes on account of such reconciliation/ confirmation from parties. In many cases legal notices have been sent to the parties in earlier years; however, we are unable to form any opinion on the recoverability of the outstanding balances of such parties.

NSEL Management Response:

Majority in value of the trade and other receivables, loans and advances etc. are under litigation/subject to court orders. Where amount is doubtful for recovery, Company has either made provision or disclosed the reason for non-provisioning. Company is making full efforts for recovery of the amounts.

12. Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

Place: Mumbai  
Date: November 8, 2023



**For 63 moons technologies limited**

  
**S Rajendran**  
Managing Director & CEO  
DIN- 02686150

Corporate Office: FT Tower, CTS No 256-257, Suren Road, Chakala, Andheri (East), Mumbai – 400093



# Sharp & Tannan Associates

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## **Independent Auditor's Limited Review Report on standalone unaudited financial results of 63 moons technologies limited for the quarter and six months ended 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**63 moons technologies limited**

CIN: L29142TN1988PLC015586

Mumbai.

### **Introduction**

1. We have reviewed the accompanying statement of standalone unaudited financial results of 63 moons technologies limited ("the Company") for the quarter and six months ended 30 September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulation 2015") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 8 November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the SEBI Regulation 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

### **Scope of review**

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



### **Basis for qualified conclusion**

3. *As stated by the Management of the Company in Note 6 to the Statement, Civil Suits have been filed against the Company in relation to event occurred on National Spot Exchange Limited trading platform. These matters are pending at various stages of adjudication. As stated in the said note, the management of the Company does not foresee that the parties who have filed Civil Suits would be able to sustain any claim against the Company. In addition, as stated by the management in note 6, 7 & 8 to the Statement, there are First Information Reports ("FIR")/ complaints/ charge-sheets/ orders/ notices registered/ received against various parties including the Company from/ with the Economic Offences Wing of the Mumbai Police (EOW), Central Bureau of Investigation (CBI), Home Department - Government of Maharashtra under MPID Act, the Directorate of Enforcement and the Serious Fraud Investigation Office (SFIO). Above matters are pending at various stages of adjudication/investigation.*

*In this regard, the Management and those charged with Governance have represented to us that other than as stated in the said notes to the Statement, there are no claims, litigations, potential settlements involving the Company directly or indirectly which require adjustments to/disclosures in the Statement and that the ability of the Company to continue as a going concern entity and to carry out its day-to-day operations/activities is not seriously affected due to any such FIR/ complaints/ charge-sheets/ orders/ notices/ reports as aforesaid.*

*Accordingly, in view of above representations regarding legal matters at various stages of adjudication and ongoing investigations/ matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the quarter and six months ended 30 September 2023.*

### **Qualified conclusion**

4. *Except for the possible effects of the matter specified under "Basis for Qualified Conclusion", and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.*

### **Emphasis of matter**

5. We draw attention to the Note 2 to the statement which describes Company's investment of Rs. 20,000 Lakhs (face value) in secured non-convertible debentures issued by IL&FS Transportation Networks Ltd (ITNL) (subsidiary of Infrastructure Leasing & Finance Ltd - ILFS), whereas, the ITNL has defaulted in repayment of interest and various rating agencies revised their credit ratings to the lowest category



'D' i.e., default. Resolution process has been initiated under Companies Act for ITNL, in addition to various investigations and legal proceedings. During the resolution process, Hon'ble NCLAT has approved the Revised Distribution Framework proposed by the New Board for interim distribution. The Company without prejudice to its rights had impaired the investment for the expected credit loss by ₹ 11,636.55 lakhs till 31 March 2023 and has written off above-mentioned amounts in respective years.

6. We draw attention to note 3 to the Statement which describes Company's investment of Rs. 30,000 Lakhs (face value) in 9% Yes Bank Perpetual Additional Tier I (AT-1) bonds. The hon'ble Bombay High Court has quashed and set aside the letter dated 14 March 2020 issued by the Administrator, Yes Bank and decision to write off Additional Tier 1 bonds. On the request of the Yes Bank Counsel the hon'ble Bombay High Court has stayed this order for period of six weeks. Yes Bank and RBI challenged the Bombay High Court's order before the Supreme Court and accordingly stay was extended subject to the final order passed by the Supreme Court. It describes the uncertainty related to the current outcome of the above-mentioned order.

Our conclusion is not modified in respect of these matters of emphasis.



Mumbai, 8 November 2023

**Sharp & Tannan Associates**

Chartered Accountants

Firm's registration no. 109983W

by the hand of

**CA Pramod Bhise**

Partner

Membership no.(F) 047751

UDIN: 23047751BGTIFD3995

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## **Independent Auditor's Limited Review Report on consolidated unaudited financial results of 63 moons technologies limited for the quarter and six months ended 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**63 moons technologies limited**

CIN: L29142TN1988PLC015586

**Mumbai.**

### **Introduction**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of 63 moons technologies limited ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and six months ended 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulation 2015"), as amended.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 8 November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, ("the Act") and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the SEBI Regulation 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

### **Scope of review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Regulations, 2015, as amended, to the extent applicable.

4. 'The Statement' includes the results of the entities mentioned in Annexure A.

**Basis for qualified conclusion**

5. As stated by the Management of the Holding Company in Note 6 to the Statement, Civil Suits have been filed against the Holding Company in relation to event occurred on National Spot Exchange Limited trading platform. These matters are pending at various stages of adjudication. As stated in the said note, the management of the Company does not foresee that the parties who have filed Civil Suits would be able to sustain any claim against the Holding Company. In addition, as stated by the management in note 6, 7 & 8 to the Statement, there are First Information Reports ("FIR")/ complaints/ charge-sheets/ orders/ notices registered/ received against various parties including the Company from/ with the Economic Offences Wing of the Mumbai Police (EOW), Central Bureau of Investigation (CBI), Home Department - Government of Maharashtra under MPID Act, the Directorate of Enforcement, and the Serious Fraud Investigation Office (SFIO). Above matters are pending at various stages of adjudication/investigation.

In this regard, the Management and those charged with Governance have represented to us that other than as stated in the said notes to the Statement, there are no claims, litigations, potential settlements involving the holding Company directly or indirectly which require adjustments to/disclosures in the Statement and that the ability of the Company to continue as a going concern entity and to carry out its day-to-day operations/activities is not seriously affected due to any such FIR/complaints/ letters/ orders/ notices/ reports as aforesaid.

Accordingly, in view of above representations regarding legal matters at various stages of adjudication and ongoing investigations/ matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the quarter and six months ended on 30 September 2023.

6. We reproduce hereunder the 'Basis for Qualified Conclusion' issued by the independent auditor(s) of a subsidiary viz. National Spot Exchange Limited ('NSEL') vide their limited review report on the consolidated financial statement of NSEL, to the extent the same are found significant as per the Guidance issued by the Institute of Chartered Accountants of India, from time to time and which also forms the basis for qualified conclusion in our audit report on the accompanying Statement of the Group:
  - a) NSEL has been served with notices/ letters/ summons from various statutory authorities/ regulators/ Government departments and some purported aggrieved parties, pertaining to the period prior to suspension of the exchange related operations from 31<sup>st</sup> July 2013. There are some writ petitions, public interest litigations, civil suits including in representative capacity filed by and against the Company. Such matters against the Company are sub-judice before different forums. The Group may be exposed to civil/criminal liabilities in case of any adverse outcome of these



*investigations/enquiries or legal cases or any other investigations as referred above enquires or suits which may arise at a later date.*

*In the light of the above, representations regarding the ongoing investigations and matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the quarter and six months ended 30 September 2023.*

*b) The trade receivables, other receivables, loans and advances and deposits are subject to confirmation and reconciliation. The management, however, does not expect any material changes on account of such reconciliation/ confirmation from parties. In many cases legal notices have been sent to the parties in earlier years; however, we are unable to form any opinion on the recoverability of the outstanding balances of such parties”.*

#### **Qualified conclusion**

7. Except for the possible effects of the matters specified under “Basis for qualified conclusion”, and based on our review conducted and procedures performed as stated in “Scope of review” paragraph above and based on the consideration of the review reports of other auditors referred to in “Other matters” paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Emphasis of matter**

8. We draw attention to the Note 2 to the statement which describes Company’s investment of Rs. 20,000 Lakhs (face value) in secured non-convertible debentures issued by IL&FS Transportation Networks Ltd (ITNL) (subsidiary of Infrastructure Leasing & Finance Ltd – ILFS), whereas, the ITNL has defaulted in repayment of interest and various rating agencies revised their credit ratings to the lowest category ‘D’ i.e., default. Resolution process has been initiated under Companies Act for ITNL, in addition to various investigations and legal proceedings. During the resolution process, Hon’ble NCLAT has approved the Revised Distribution Framework proposed by the New Board for interim distribution. The Company without prejudice to its rights had impaired the investment for the expected credit loss by ₹ 11,636.55 lakhs till 31 March 2023 and has written off above-mentioned amounts in respective years.
9. We draw attention to the Note 3 to the Statement which describes Company’s investment of Rs. 30,000 Lakhs (face value) in 9% Yes Bank Perpetual Additional Tier I (AT-1) bonds. The hon’ble Bombay High Court has quashed and set aside the letter dated 14 March 2020 issued by the Administrator, Yes Bank and decision to write off Additional Tier 1 bonds. On the request of the Yes Bank Counsel the hon’ble Bombay High Court has stayed this order



for period of six weeks. Yes Bank and RBI challenged the Bombay High Court's order before the Supreme Court and accordingly stay was extended subject to the final order passed by the Supreme Court. It describes the uncertainty related to the current outcome of the above-mentioned order.

Our conclusion is not modified in respect of these matters of emphasis.

#### **Other matters**

10. The Statement includes the financial statements (standalone/ consolidated) of two domestic subsidiaries included in the Statement have been reviewed by their respective independent auditors and it reflects total assets of Rs. 52,788.73 lakhs as at 30 September 2023; as well as the total revenue of Rs. 1,188.09 lakhs, total net profit/(loss) after tax of Rs. (3,993.61) lakhs, other comprehensive income of Rs. 19.67 lakhs and cashflow (net) Rs. (2037.50) lakhs for the six months period ended 30 September 2023. These interim consolidated financial statements have been reviewed by their respective independent auditors whose review reports have been furnished to us by the Parent's management. Our conclusion on the accompanying Statement, to the extent it has been derived from such interim consolidated financial statements is based solely on the reports of such other auditors and the procedures performed by us as stated above.
11. The Statement includes interim financial statements (separate/consolidated)/ financial information of five domestic subsidiaries, four foreign subsidiaries and an associate which have not been reviewed by their respective independent auditors and is certified by the respective Company's management. These interim financial statements (separate/consolidated)/ financial information reflects total assets of Rs. 24,165.46 lakhs as at 30 September 2023, total revenue of Rs. 340.93 lakhs, total net profit/(loss) after tax of Rs. (743.41) lakhs, other comprehensive income of Rs. Nil and cashflow (net) 50.82 lakhs for the six months period ended 30 September 2023. The Statement also includes the Group's share of profit/(loss) of Rs. (233.78) lakhs for the six months period ended 30 September 2023, in respect of an associate. Our conclusion on the accompanying Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and an associate is based solely on these management certified interim financial statements (separate/consolidated)/ financial information, to the extent applicable, as stated above. According to the information and explanations given to us by the Parent Company's management, these interim financial statements (separate/consolidated)/ financial information are not material to the Group.
12. Certain subsidiaries are located outside India and their interim financial statements (separate/consolidated)/ financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's management has converted these interim financial statements (separate/consolidated)/ financial information from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the balances and affairs of these



subsidiaries located outside India is based on the management certified information and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these other matters.



**Sharp & Tannan Associates**

Chartered Accountants

Firm's registration no. 109983W

by the hand of

A handwritten signature in blue ink, appearing to read "P. Bhise", written over a horizontal line.

**CA Pramod Bhise**

Partner

Membership no.(F) 047751

UDIN: 23047751BGTIFE3850

Mumbai, 8 November 2023

**Annexure A to the Independent Auditors' Review Report on unaudited consolidated financial results of 63 moons technologies limited for quarter and six months ended 30<sup>th</sup> September 2023.**

<b>Sr. No.</b>	<b>Name of Subsidiaries</b>	<b>Domestic / Foreign Company</b>
1.	Ticker Limited (Former known as Ticker Plant Limited)	Domestic
1A.	3.0 Verse Limited (subsidiary of Ticker Limited)	Domestic
1B.	Three O Verse Global IT Services L.L.C (subsidiary of Ticker Limited)	Foreign
1C.	Ticker Data Limited (subsidiary of Ticker Limited)	Domestic
2.	Financial Technologies Communications Limited (FTCL)	Domestic
3.	Apian Finance & Investment Limited (Apian)	Domestic
4.	FT Projects Limited. (FTPL)	Domestic
5.	Global Payment Networks Limited (GPNL)	Domestic
6.	FT Knowledge Management Company Limited (FTKMCL)	Domestic
7.	Knowledge Assets Pvt. Limited (KAPL)	Foreign
8.	National Spot Exchange Limited (NSEL)	Domestic
8A.	Indian Bullion Market Association Limited (IBMA) (subsidiary of NSEL)	Domestic
8B.	Farmer Agricultural Integrated Development Alliance Limited (FAIDA) (subsidiary of NSEL)	Domestic
8C.	Western ghats Agro Growers Company Limited (WGAGL) (subsidiary of NSEL)	Domestic
9.	FT Group Investments Pvt. Limited. (FTGIPL)	Foreign
10.	Financial Technologies Singapore Pte Limited (FTSPL)	Foreign
11.	ICX Platform (Pty) Limited (ICX)	Foreign
	<b>Name of Associate Company</b>	
1.	NTT Data Payment Services India Limited (Formerly Atom Technologies Limited (Atom))	Domestic
	<b>List of Subsidiaries which are under liquidation</b>	
1.	Riskraft Consulting Limited (Riskraft)	Domestic
2.	IBS Forex Limited (IBS)	Domestic
3.	Financial Technologies Middle East DMCC (FTME) (Subsidiary of FTGIPL)	Foreign

