



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2021-22/66
27th January, 2022

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in its meeting held on 27th January, 2022 have, inter alia, considered and approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021. A copy of the said results together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 are enclosed. The results are also being published in the newspapers in the prescribed format.

In this regard, please also find enclosed Earnings Release for the quarter and nine months ended 31st December, 2021.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

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New Friends Colony
New Delhi - 110025, India
P +91.11.26312503, 26848633/44
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E fildelhi@filatex.com

REGD. OFFICE & WORKS

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U.T. of Dadra & Nagar Haveli
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E fildadra@filatex.com

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MUMBAI OFFICE

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Website: www.filatex.com

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Financial Results for the Quarter and Period ended December 31, 2021

		(Rs. In Lakhs)					
Sl. No.	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,07,422	96,495	72,159	2,73,808	1,37,439	2,22,715
II	Other Income	1,296	678	180	2,230	411	946
III	Total Income (I + II)	1,08,718	97,173	72,339	2,76,038	1,37,850	2,23,661
IV	Expenses :						
	(a) Cost of Materials consumed	75,570	72,558	49,498	2,07,171	94,761	1,56,614
	(b) Purchases of Stock-in-trade	1,136	756	514	2,264	2,115	3,618
	(c) Changes in inventories of finished goods, stock-in-trade & work-in-progress	3,086	(289)	487	(6,552)	4,681	(2,411)
	(d) Employee benefits expense	2,297	2,151	2,081	6,426	4,558	6,714
	(e) Finance costs	799	650	1,602	2,742	5,267	5,881
	(f) Depreciation and amortisation expense	1,652	1,585	1,477	4,704	4,344	5,836
	(g) Other expenses	9,415	8,805	7,562	25,951	15,466	23,446
	Total Expenses	93,955	86,216	63,221	2,42,706	1,31,192	1,99,698
V	Profit / (Loss) before exceptional items and tax (III - IV)	14,763	10,957	9,118	33,332	6,658	23,963
VI	Exceptional items (refer note 5)	-	-	-	(164)	-	-
VII	Profit / (Loss) before tax (V - VI)	14,763	10,957	9,118	33,496	6,658	23,963
VIII	Tax expense						
	(a) Current Tax	4,440	2,848	1,511	9,949	1,511	6,138
	(b) Deferred Tax Charge/(Credit)	498	731	1,003	1,130	402	1,242
	Total Tax Expense	4,938	3,579	2,514	11,079	1,913	7,380
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	9,825	7,378	6,604	22,417	4,745	16,583
X	Other Comprehensive Income /(Loss)						
	Items to be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
	Items not to be reclassified to profit or loss	10	11	-	32	1	39
	Income tax relating to items not to be reclassified to profit or loss	(3)	(2)	-	(8)	-	(9)
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X))	9,832	7,387	6,604	22,441	4,746	16,613
XII	Paid-up equity share capital (Face value of Rs. 2/- each)	4,505	4,505	4,416	4,505	4,416	4,416
XIII	Other Equity						71,830
XIV	Earnings per equity share (EPS) (Face value of Rs. 2/- each) (not annualised):						
	- Basic (Rs.)	4.40	3.32	2.99	10.04	2.15	7.51
	- Diluted (Rs.)	4.38	3.31	2.98	10.00	2.14	7.47



Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 27, 2022 and have undergone a 'Limited Review' by the Statutory Auditor's of the Company. The financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditor's limited review report does not have any qualification/modification.
- 2 The operations of the Company relate to single segment i.e. manufacture and trading of Synthetic Yarn and Textiles.
- 3 The Income-Tax Department had conducted a search under section 132 of the Income-Tax Act, 1961 at the business premises of the Company on September 01, 2021. The Company has made necessary disclosures to the stock exchanges in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As on the date of releasing the Quarterly Financial results, the Company has not received any tax demand/claim from the Income-tax department. Hence, no provision for any liability has been recognised during the quarter/nine months ended December 31, 2021.
- 4 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.

On behalf of the Board of Directors


MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN NO. 00021934

Place: New Delhi

Dated: January 27, 2022



R N Marwah & Co LLP
613, Suncity Business Tower
Golf Course Road, Gurugram
Haryana - 122002

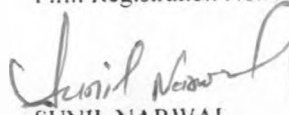
Arun K Gupta & Associates
D-58, First Floor,
East of Kailash, New Delhi
Delhi - 110065

Independent Auditor's Review Report on Unaudited Quarterly & Year to Date Financial Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Filatex India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Filatex India Limited ('the Company') for the quarter ended December 31, 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R N MARWAH & Co LLP
Chartered Accountants
Firm Registration No.: 001211N/500019

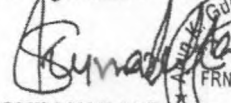

SUNIL NARWAL
Partner

Membership No.: 511190

UDIN: 2251190AAAAA23152

Place:
Date: 27-01-2022

For ARUN K GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 000605N


SACHIN KUMAR
Partner

Membership No.: 503204

UDIN: 22503204AAAAAJ8785

Place: New Delhi
Date: 27-01-2022

**FINANCIAL PERFORMANCE FOR THE QUARTER & 9 MONTHS ENDED
DECEMBER 31, 2021**

New Delhi, India: January 27, 2022 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing synthetic filament yarns having a wide range of products. Filatex India announced unaudited results for Q3FY22 & 9MFY22 on January 27, 2022.

Financial Highlights (QoQ) – Q3FY22 vs Q2FY22

- ✓ Revenue of INR 1074.2 Cr against INR 965.0 Cr (↑ 11.3%)
- ✓ EBITDA stands at INR 159.2 Cr against INR 125.1 Cr (↑ 27.2%)
- ✓ Profit Before Tax stands at 147.6 Cr against 109.6 Cr (↑ 34.8%)
- ✓ Net Profit stands at INR 98.3 Cr against INR 73.9 Cr (↑ 33.2%)
- ✓ Sales quantity for the quarter 90,398 MT is against 90,054 MT (↑ 0.4%)

Financial Highlights (YoY) – Q3FY22 vs Q3FY21

- ✓ Revenue of INR 1074.2 Cr against INR 721.6 Cr (↑ 48.9%)
- ✓ EBITDA stands at INR 159.2 Cr against INR 120.2 Cr (↑ 32.5%)
- ✓ Profit Before Tax stands at 147.6 Cr against 91.2 Cr (↑ 61.9%)
- ✓ Net Profit stands at INR 98.3 Cr against INR 66.0 Cr (↑ 48.8%)
- ✓ Sales quantity for the quarter 90,398 MT is against 86,534 MT (↑ 4.5%)

Message from Management

Commenting on the performance of this quarter, Mr. Madhu Sudhan Bhageria, CMD, stated, “The economy has shown a good recovery post the 2nd wave of Covid on account of widespread vaccination. The recovery along with the onset of the festive and wedding season revived the demand in the market. This has helped the company achieve an EBITDA of INR 159.2 crores, profit before tax of INR 147.6 crores and profit after tax of INR 98.3 crores in this quarter.

The work on our expansion project of debottlenecking melt capacity of 50 TPD and manufacturing lines of 120 TPD of POY is progressing well. We are targeting to complete the installation and commissioning activities by June 2022.”

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.