



COMFORT COMMOTRADE LIMITED

Registered Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064;
TEL NO.: +91 - 22-2844 9765 / 2881 1259 / 2882 5509 / 2889 9462; FAX: +91 022-2889 2527;
E-mail : ipo-commotrade@comfortsecurities.co.in ; URL : www.comfortcommotrade.com.

CIN NO.: L51311MH2007PLC175688

Date: February 12, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 534691

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Friday, February 12, 2021

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today has considered and approved following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report issued by the M/s. Gupta Shyam and Co., Statutory Auditor of the Company which are enclosed below **Annexure I**
2. The appointment of M/s AHSP & Co. LLP, Chartered Accountants as the Internal Auditor for the financial year 2021-22 which is approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI LODR] is enclosed as **Annexure II**
3. The Appointment of Mrs. Apeksha Kadam (DIN: 08878724) as Additional Director in the category of Non-Executive Non-Independent Woman Director on the Board of the Company w.e.f February 12, 2021, as recommended by the Nomination and Remuneration Committee. The details as required under Regulation 30 of SEBI LODR is enclosed as **Annexure III**
4. The appointment of M/s. Mitesh J Shah & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2020-21 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is enclosed as **Annexure IV**.





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5. Accepted the resignation Ms. Divya Padhiyar (DIN: 08598655), Independent Director of the Company w.e.f. February 12, 2021 due to personal and unavoidable circumstances.

Further, please find below the details as require under Regulation 30 of SEBI LODR:

- a. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges. –

As per the Resignation letter dated February 12, 2021, received from Ms. Divya Padhiyar - Independent Director of the Company, the reason was due to personal and unavoidable circumstances.

- b. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided. –

The same has been disclosed and confirmed by Ms. Divya Padhiyar - Independent Director of the Company in her resignation letter dated February 12, 2021.

Please find enclosed the Resignation letter dated February 12, 2021, received from Ms. Divya Padhiyar, Independent Director of the Company as **Annexure V**.

Kindly note that the meeting of the Board of Directors commenced at 04:55 P.M and concluded at 05:55 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT COMMOTRADE LIMITED

Karia

**DOLLY KARIA
COMPANY SECRETARY**



Encl: As Above



GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: SSG / ltd-review / Q3 / 2020-21

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 12-02-2021

Independent Limited Review Report on Interim Unaudited Standalone Quarterly & Nine Months Financial Results ended on 31st December, 2020

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter and Nine months ended on 31st December 2020. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on the Matters:

As informed by the Management the company has not provided gratuity liability for the quarter and period of nine months ended on 31st December, 2020 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our opinion on the Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN:103450W

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CA Shyamsunder Gupta
Proprietor
Membership No.038484

UDIN: 21038484AAAAAA3582



GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: SSG / ltd-review / Q3 / 2020-21

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 12-02-2021

Independent Limited Review Report on Interim Unaudited Consolidated Quarterly & Nine Months Financial Results ended on 31st December, 2020

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter and Nine months ended on 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the unaudited consolidate figures for the corresponding months ended on 31st December, 2019 as reported in this consolidated financial statement has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2. This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned subsidiary, Anjali Tradelink FZE for the Quarter and Nine months ended on 31st December, 2020, situated outside India and the same were not subjected to review / audit by their auditor.

5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ information/ results of one fully owned subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs 635.72 lakhs, total revenue of Rs.0.50 lakhs and loss of Rs.8.32 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Our opinion on the Consolidated Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

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CA Shyamsunder Gupta
(Proprietor)
Membership No.038484

UDIN: 21038484AAAAAB2230

COMFORT COMMOTRADE LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Nine Month Ended (Un-Audited)		Year Ended (Audited)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
1	Net Sales/Income from operations						
	Sales of Shares	909.86	226.22	305.64	1286.84	1887.41	2374.78
	Profit from Derivatives & Non-delivery trading (Net)	-40.23	434.99	220.42	1736.76	647.68	1090.59
	Sales of Commodity	119.26	717.42	0.00	2298.68	0.00	0.00
	Income from brokerage, etc	6.60	11.21	9.50	24.77	48.46	55.44
	(a) Net Sales/Income from operations	995.49	1389.84	535.55	5347.05	2583.54	3520.81
	(b) Other Income	17.57	38.46	5.68	73.19	16.08	37.62
	Total Income (a+b)	1013.06	1428.30	541.23	5420.24	2599.62	3558.43
2	Expenditure						
	(a) Purchases (including other direct exp)	1053.35	2182.57	417.00	5492.62	2270.09	2707.34
	(b) Changes in inventories of Stock-in-trade	-1115.13	-715.16	-119.72	-2151.82	-118.80	203.31
	(c) Employee Benefit Expense	29.49	26.80	24.48	82.04	64.49	83.72
	(d) Finance Cost	2.62	5.33	0.31	8.85	4.95	5.89
	(e) Depreciation & Amortization Expense	0.71	0.71	1.04	2.28	3.11	4.15
	(f) Other Expenses	13.20	15.47	-0.45	79.47	41.82	296.76
	Total Expenditure (a+b+c+d+e+f)	-15.76	1515.72	322.65	3513.44	2265.67	3301.17
3	Profit before Exceptional Items & Tax (1-2)	1028.82	-87.41	218.58	1906.81	333.95	257.25
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	1028.82	-87.41	218.58	1906.81	333.95	257.25
6	Tax Expenses						
	i) Income Tax	23.20	-57.01	80.52	234.92	119.11	86.05
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.79
	iii) Tax of Earlier year	0.00	0.00	0.01	0.00	0.01	0.29
7	Profit after tax (5-6)	1005.62	-30.40	138.05	1671.89	214.83	171.70
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1005.62	-30.40	138.05	1671.89	214.83	171.70
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	447.58
12	Earning Per Share (EPS)						
	Basic	*10.04	*-0.30	*1.38	*16.69	*2.14	1.71
	Diluted	*10.04	*-0.30	*1.38	*16.69	*2.14	1.71
	*Not Annualised						



COMFORT COMMOTRADE LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2020

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year Ended (Audited)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
1	Net Sales/Income from operations						
	Sales of Shares	909.86	226.22	305.64	1286.84	1887.41	2374.78
	Sales of Goods	0.00	0.00	74.28	0.00	74.28	76.46
	Sales of Commodity	119.26	717.42	0.00	2298.68	0.00	0.00
	Profit from Derivatives & Non-delivery Trading (Net)	-40.23	434.99	243.42	1736.76	670.68	1090.59
	Income from brokerage, etc	6.60	11.21	9.50	24.77	48.46	55.44
	(a) Net Sales/Income from operations	995.49	1389.84	632.83	5347.05	2680.82	3597.27
	(b) Other Income	17.69	38.61	5.26	73.69	16.08	38.85
	Total Income (a+b)	1013.18	1428.45	638.10	5420.74	2696.90	3636.12
2	Expenditure						
	(a) Purchases (including other direct expense)	1053.35	2182.57	464.27	5492.62	2317.36	2759.14
	(b) Changes in inventories of Stock-in-trade	-1115.13	-715.17	-119.72	-2151.82	-118.80	203.31
	(c) Employee Benefit Expense	29.49	26.80	24.48	82.04	64.49	83.72
	(d) Finance Cost	2.62	5.32	0.31	8.85	4.95	5.89
	(e) Depreciation & Amortization Expense	0.71	0.71	1.04	2.28	3.11	4.15
	(f) Other Expenses	15.02	17.30	29.96	88.28	94.90	333.51
	Total Expenditure (a+b+c+d+e+f)	-13.95	1517.54	400.33	3522.25	2366.02	3389.73
3	Profit before Exceptional Items & Tax (1-2)	1027.13	-89.09	237.76	1898.49	330.88	246.39
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	1027.13	-89.09	237.76	1898.49	330.88	246.39
6	Tax Expenses						
	i) Income Tax	23.20	-57.01	80.52	234.92	119.11	86.05
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.79
	iii) Tax of Earlier year	0.00	0.00	0.01	0.00	0.01	0.29
7	Profit after tax (5-6)	1003.92	-32.07	157.23	1663.57	211.76	160.83
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1003.92	-32.07	157.23	1663.57	211.76	160.83
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	815.97
12	Earning Per Share (EPS)						
	Basic	*10.02	*-0.32	*1.57	*16.60	*2.11	1.61
	Diluted	*10.02	*-0.32	*1.57	*16.60	*2.11	1.61
	*Not Annualised						



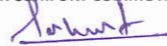
Notes:

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Company has opted for lower tax rate u/s 115BAA of the Income Tax Act, 1961 for the AY 2020-21, therefore provision for I Tax has been calculated accordingly for the quarter and nine months ended December 31, 2020
- 4 Deferred Tax Asset/Liability and gratuity liability shall be recognised at the end of the accounting year. As opined by the management it will have no material impact on the results of the quarter under review .
- 5 The Company is operating in a single business segment.
- 6 The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- 7 The figures have been re-grouped wherever necessary to conform to the current quarter and make compareable with previous year.

Place : Mumbai
Date : February 12, 2021



FOR COMFORT COMMOTRADE LIMITED


Ankur Agrawal
Director
DIN : 06408167