



COMFORT COMMOTRADE LIMITED

Registered & Corporate Office :- A-301, Hetal Arch, Opp.Natraj Market, S.V.Road, Malad (West), Mumbai - 400064;
TEL NO.: +91 - 22-6894-8500 / 022 - 6894-8509 FAX: +91 022-2889 2527;
E-mail: ipo-commotrade@comfortsecurities.co.in ; Website: www.comfortcommotrade.com.

CIN.: L51311MH2007PLC175688

Ref No: CCL/SEC/2022-23

Date: August 12, 2022

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 534691

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, August 12, 2022

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. August 12, 2022 have inter alia, considered and approved the following matters:

1. Un-audited standalone and consolidated financial results for the quarter ended June 30, 2022 along with the Limited Review Report thereon issued by the M/s. Gupta Shyam & Co., Statutory Auditor of the Company.
A copy of the said results together with the Limited Review Report for quarter ended June 30, 2022, are enclosed herewith as **Annexure I**;
2. Draft Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure for the Financial Year Ended as on March 31, 2022;
3. Appointment of M/s. Ankush Gupta & Associates, Chartered Accountants, (FRN: 149227W) as Statutory Auditor of the Company based on the recommendation of Audit Committee, subject to the approval of shareholders at the ensuing 15th Annual General Meeting ("AGM"). The details required under Regulation 30 of Listing Regulations is enclosed as herewith as **Annexure II**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Sunday, August 14, 2022.

Kindly note that the meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above





GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
 Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: SSG / ltd-review / Q1 / 2022-23

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 12-08-2022

Independent Limited Review Report on Interim Unaudited Standalone Quarterly Financial Results ended on 30th June, 2022

The Board of Directors
 Comfort Commotrade Limited
 A-301, 3rd Flr, Hetal Arch,
 Opp: Natraj Mkt. S V Road,
 Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter ended on 30th June, 2022. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on the Matters:

As informed by the Management the company has not provided gratuity liability for the quarter ended on 30th June 2022 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our opinion on the Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN:103450W

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GUPTA

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SHYAMSUNDER GUPTA
Date: 2022.08.12 16:29:51 +05'30'

CA Shyamsunder Gupta
Proprietor
Membership No.038484

UDIN: 22038484AOXEMS8279

COMFORT COMMOTRADE LIMITED
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakh)

Sr. No.	Pbtriculars	Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2022 (Audited) (Refer note no. 2)	30/06/2021 (Un-Audited)	31/03/2022 (Audited)
1	Net Sales/Income from operations				
	Sales of Shares	1737.18	3681.26	3723.67	15106.93
	Profit from Derivatives & Non-delivery trading (Net of loss)	19.35	31.80	14.26	4.46
	Sales of Commodity	0.00	0.00	0.00	0.00
	Income from brokerage, etc	4.19	6.12	6.43	22.76
	(a) Net Sales/Income from operations	1760.72	3719.18	3744.37	15134.15
	(b) Other Income	3.27	6.93	18.81	45.31
	Total Income (a+b)	1763.99	3726.11	3763.18	15179.47
2	Expenditure				
	(a) Purchases in stock-in trade	1637.16	4934.48	3158.26	15866.21
	(b) Changes in inventories of Stock-in-trade	293.02	-1269.27	36.52	-1539.14
	(c) Employee Benefit Expense	29.82	32.16	27.70	120.70
	(d) Finance Cost	48.45	24.70	2.59	32.88
	(e) Depreciation & Amortization Expense	0.99	3.84	0.71	5.96
	(f) Other Expenses	16.73	47.84	136.31	251.99
	Total Expenditure (a+b+c+d+e+f)	2026.17	3773.75	3362.09	14738.60
3	Profit before Exceptional Items & Tax (1-2)	-262.18	-47.63	401.09	440.87
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-262.18	-47.63	401.09	440.87
6	Tax Expenses				
	i) Income Tax	0.00	2.25	175.04	238.36
	ii) Deferred Tax	0.00	0.00	0.69	0.00
	iii) Tax of Earlier year	0.00	0.00	0.00	0.00
7	Profit after tax (5-6)	-262.18	-49.88	225.35	202.51
8	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-262.18	-49.88	225.35	202.51
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1843.80
12	Earning Per Share (EPS)				
	Basic	*-2.62	*-0.50	*2.25	2.02
	Diluted	*-2.62	*-0.50	*2.25	2.02
	*Not Annualised				

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2022 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The financial results for the quarter ended 31st March 2022 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Gratuity liability shall be recognised at the end of the accounting year. As opined by the management it will have no material impact on the results of the quarter under review.
- The Company has only one business segment reportable under Indian Accounting Standard 108 "Operating Segments"
- The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- The figures have been re-grouped wherever necessary to conform to the current quarter and make comparable with previous year.

For Comfort Commotrade Limited



Director
DIN : 06408167

Place : Mumbai
Date : 12.08.2022





GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: **SSG / ltd-review / Q1 / 2022-23**

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 12-08-2022

Independent Limited Review Report on Interim Unaudited Consolidated Quarterly Financial Results
ended on 30th June, 2022

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter ended on 30th June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the unaudited consolidate figures for the corresponding months ended on 30th June, 2021 as reported in this consolidated financial results has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2. This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned foreign subsidiary, Anjali Tradelink FZE for the Quarter ended on 30th June, 2022, situated outside India and the same were not subjected to review / audit by their auditor.

5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ information/ results of one fully owned foreign subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs.582.78 lakhs, total revenue of Rs.0.01 lakhs and loss of Rs.2.02 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Our opinion on the Consolidated Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

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GUPTA
Date: 2022.08.12 16:32:08 +05'30'

CA Shyamsunder Gupta
(Proprietor)
Membership No.038484

UDIN: 22038484AOXFBN1685

COMFORT COMMOTRADE LIMITED
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Quarter Ended			(Rs. in Lakh)
		30/06/2022 (Un-Audited)	31/03/2022 (Audited) (Refer to note no. 2)	30/06/2021 (Un-Audited)	Year Ended (Audited) 31-Mar-22
1	Net Sales/Income from operations				
	Sales of Shares	1737.18	3681.26	3723.67	15106.93
	Sales of Goods	0.00	0.09	8.90	8.99
	Sales of Commodity	0.00	0.00	0.00	0.00
	Profit from Derivatives & Non-delivery Trading (Net of loss)	19.35	31.80	14.26	4.46
	Income from brokerage, etc	4.19	6.11	6.43	22.76
	(a) Net Sales/Income from operations	1760.72	3719.27	3753.26	15143.14
	(b) Other Income	3.28	6.94	18.82	45.35
	Total Income (a+b)	1763.99	3726.21	3772.09	15188.50
2	Expenditure				
	(a) Purchases of Stock-in-trade	1637.16	4934.48	3158.26	15866.21
	(b) Changes in inventories of Stock-in-trade	293.02	-1269.18	45.33	-1530.24
	(c) Employee Benefit Expense	29.82	32.17	27.70	120.70
	(d) Finance Cost	48.45	25.13	2.59	33.32
	(e) Depreciation & Amortization Expense	0.99	3.83	0.71	5.96
	(f) Other Expenses	18.76	70.84	138.25	295.78
	Total Expenditure (a+b+c+d+e+f)	2028.20	3797.28	3372.83	14791.73
3	Profit before Exceptional Items & Tax (1-2)	-264.21	-71.07	399.26	396.77
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-264.21	-71.07	399.26	396.77
6	Tax Expenses				
	i) Income Tax	0.00	2.25	175.04	238.36
	ii) Deferred Tax	0.00	0.00	0.69	0.00
	iii) Tax of Earlier year	0.00	0.00	0.00	0.00
7	Profit after tax (5-6)	-264.21	-73.32	223.52	158.41
8	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-264.21	-73.32	223.52	158.41
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00
12	Earning Per Share (EPS)				
	Basic	*-2.64	*-0.73	*-2.23	1.58
	Diluted	*-2.64	*-0.73	*-2.23	1.58
	*Not Annualised				

Place : Mumbai
Date : 12.08.2022

For Comfort Commotrade

Director
DIN : 06408167





COMFORT COMMOTRADE LIMITED

Registered & Corporate Office :- A-301, Hetal Arch, Opp.Natraj Market, S.V.Road, Malad (West), Mumbai - 400064;
TEL NO.: +91 - 22-6894-8500 / 022 - 6894-8509 FAX: +91 022-2889 2527;
E-mail: ipo-commotrade@comfortsecurities.co.in ; Website: www.comfortcommotrade.com.

CIN.: L51311MH2007PLC175688

Annexure II

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, 2015 and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Name of the Statutory Auditor	M/s. Ankush Gupta & Associates, Chartered Accountants
Firm Registration Number	149227W
Location/Registered Address	201, Crystal Plaza, Next to Mirador Hotel, Opp. Solitaire Business Park, Chakala, Andheri (East), Mumbai-400 099.
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditor due to completion of the existing term of five (5) consecutive years of present Statutory Auditor, M/s. Gupta Shyam & Co., at the ensuing 15 th Annual General Meeting of the Company.
Designation	Statutory Auditor
Brief Profile	M/s. Ankush Gupta & Associates is a Chartered Accountant Firm founded in 2019 providing various top ended services in the field of Direct Tax and Audit and assurance. Ankush Gupta Proprietor of Ankush Gupta & Associates has substantial experience in providing various Tax and Audit services across various industries for more than 17 years.
Relationships between Directors inter-se	None to disclose

