



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 13th February, 2023

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Intimation of outcome of the Board Meeting of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, please be informed that the Unaudited financial results of the Company for the Quarter /period ended 31st December, 2022 have been approved by the Board of Directors in its meeting held today, Monday, 13th February, 2023.

A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

The Board Meeting commenced at 6:05 p.m. (IST) and concluded at 7.07 p.m. (IST).

Regards

Yours truly,

for **Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FEDERAL-MOGUL GOETZE (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine month period ended 31 December 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - i. Federal-Mogul Goetze (India) Limited- Parent
 - ii. Federal-Mogul TPR (India) Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The comparative financial information of the Group (i) for the quarter ended 31 December 2021 and Year to date ended 31 December 2021 and (ii) for the year ended 31 March 2022 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 09 February 2022 and 20 May 2022 respectively expressed an unmodified conclusion/opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla".

Pramod B. Shukla
(Partner)
Membership No. 104337
UDIN: 23104337BGYEYI2937

Place: Gurugram
Date: 13 February 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter and nine month period ended 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company (i) for the quarter ended 31 December 2021 and year to date ended 31 December 2021 and (ii) for the year ended 31 March 2022 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 09 February 2022 and 20 May 2022 respectively expressed an unmodified conclusion / opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla".

Place: Gurugram
Date: 13 February 2023

Pramod B. Shukla
(Partner)
Membership No. 104337
UDIN: 23104337BGYEH2612

Statement of standalone financial results for the quarter and nine month period ended 31 December 2022

₹ in lacs except per share data

S.No	Description	Standalone					
		Quarter ended 31 December 2022 (Unaudited)	Quarter ended 30 September 2022 (Unaudited)	Quarter ended 31 December 2021 (Unaudited)	Year to date 31 December 2022 (Unaudited)	Year to date 31 December 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
	Income						
I	Revenue from operations	38,665.25	42,225.41	32,013.70	120,524.38	97,118.77	132,197.67
II	Other income	599.69	966.17	513.91	2,170.06	1,717.34	2,235.59
III	Total income(I+II)	39,264.94	43,191.58	32,527.61	122,694.44	98,836.11	134,433.26
	Expenses						
IV	(a) Cost of materials consumed	14,816.71	17,225.97	11,324.80	49,164.99	35,036.88	49,443.90
	(b) Purchases of stock-in-trade	596.18	438.86	428.81	1,571.96	1,234.90	1,700.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(221.12)	1,182.09	1,120.14	622.55	1,614.66	764.98
	(d) Employee benefits expense	8,198.23	8,239.61	7,568.72	24,568.83	23,995.23	31,625.36
	(e) Finance costs	78.29	120.77	93.35	281.23	263.96	424.59
	(f) Depreciation and amortisation expense	1,976.13	1,923.71	2,013.62	5,836.96	6,155.93	8,105.76
	(g) Other expenses	10,499.62	10,575.28	8,671.37	31,318.58	25,919.84	35,271.29
	Total expenses	35,944.04	39,706.29	31,220.81	113,365.10	94,221.40	127,336.13
V	Profit before tax (III-IV)	3,320.90	3,485.29	1,306.80	9,329.34	4,614.71	7,097.13
	Current tax (including earlier years)	1,010.99	953.73	(210.86)	2,655.32	1,181.80	1,083.53
	Deferred tax (credit) /expense	(3.86)	(129.37)	555.44	(172.25)	65.36	738.26
VI	Tax Expense	1,007.13	824.36	344.58	2,483.07	1,247.16	1,821.79
VII	Profit for the period/year after tax (V-VI)	2,313.77	2,660.93	962.22	6,846.27	3,367.55	5,275.34
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(140.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	35.28
	Total other comprehensive income for the period/year	-	-	-	-	-	(104.90)
IX	Total comprehensive income for the period/year (VII-VIII)	2,313.77	2,660.93	962.22	6,846.27	3,367.55	5,380.24
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity						75,549.17
	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*						
	Basic	4.16	4.78	1.73	12.30	6.05	9.48
	Diluted	4.16	4.78	1.73	12.30	6.05	9.48

* Not annualised except for the year ended 31 March 2022

Notes:

- The standalone financial results of Federal-Mogul Goetze India Limited (the "Company") for the quarter and nine month period ended 31 December 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2023. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- Previous year figures have been regrouped/re-classified wherever necessary, to conform to current period's classification.

Date : 13 February 2023
 Place: Gurugram

Vinod Kumar Hans
 (Vinod Kumar Hans)
 Managing Director
 DIN: 03328309



FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002
 Website: www.federalmogulgoetzeindia.net
 CIN:L74899DL1954PLC002452
 E mail : investor.grievance@federalmogul.com
 Phone / Fax : +91 11 49057597

Statement of consolidated financial results for the quarter and nine month period ended 31 December 2022

₹ in lacs except per share data

S.No	Description	Consolidated					
		Quarter ended 31 December 2022 (Unaudited)	Quarter ended 30 September 2022 (Unaudited)	Quarter ended 31 December 2021 (Unaudited)	Year to date 31 December 2022 (Unaudited)	Year to date 31 December 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
	Income						
I	Revenue from operations	39,333.51	42,935.07	32,495.93	122,444.31	98,708.28	134,261.97
II	Other income	381.21	390.81	257.74	1,136.18	620.09	892.16
III	Total income(I+II)	39,714.72	43,325.88	32,753.67	123,580.49	99,328.37	135,154.13
	Expenses						
IV	(a) Cost of materials consumed	14,074.05	16,342.87	10,365.96	46,577.29	32,355.46	45,947.31
	(b) Purchases of stock-in-trade	603.57	447.50	435.22	1,587.99	1,246.56	1,700.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(253.12)	1,249.42	1,214.54	703.62	1,756.03	823.47
	(d) Employee benefits expense	8,414.14	8,472.22	7,822.17	25,257.47	24,704.59	32,524.66
	(e) Finance costs	79.15	120.44	93.56	283.18	264.24	427.51
	(f) Depreciation and amortisation expense	2,141.46	2,099.89	2,257.39	6,351.07	6,639.88	8,706.29
	(g) Other expenses	10,954.61	11,055.20	9,069.15	32,725.38	27,246.02	36,968.22
	Total expenses	36,013.86	39,787.54	31,257.99	113,486.00	94,212.78	127,097.71
V	Profit before tax (III-IV)	3,700.86	3,538.34	1,495.68	10,094.49	5,115.59	8,056.42
	Current tax (including earlier years)	1,120.20	1,067.96	(127.17)	2,979.76	1,441.89	1,452.59
	Deferred tax (credit) /expense	(6.08)	(141.62)	532.16	(202.25)	35.20	721.76
VI	Tax Expense	1,114.12	926.34	404.99	2,777.51	1,477.09	2,174.35
VII	Profit for the period/year after tax (V-VI)	2,586.74	2,612.00	1,090.69	7,316.98	3,638.50	5,882.07
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(145.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	36.68
	Total other comprehensive income for the period/year	-	-	-	-	-	(109.07)
IX	Total comprehensive income for the period/year (VII-VIII)	2,586.74	2,612.00	1,090.69	7,316.98	3,638.50	5,991.14
	Profit and loss for the period/year						
	Attributable to						
	a) Owner of the company	2,449.27	2,476.37	1,021.82	6,918.65	3,337.82	5,404.08
	b) Non controlling interest	137.47	135.63	68.87	398.33	300.68	477.99
	Total comprehensive income for the period/year	2,586.74	2,612.00	1,090.69	7,316.98	3,638.50	5,882.07
	Attributable to						
	a) Owner of the company	-	-	-	-	-	(107.02)
	b) Non controlling interest	-	-	-	-	-	(2.05)
	Total comprehensive income for the period/year	-	-	-	-	-	(109.07)
	Attributable to						
	a) Owner of the company	2,449.27	2,476.37	1,021.82	6,918.65	3,337.82	5,511.10
	b) Non controlling interest	137.47	135.63	68.87	398.33	300.68	480.04
	Total comprehensive income for the period/year	2,586.74	2,612.00	1,090.69	7,316.98	3,638.50	5,991.14
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity						82,019.76
	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*						
	Basic	4.65	4.45	1.84	12.68	6.00	9.71
	Diluted	4.65	4.45	1.84	12.68	6.00	9.71

* Not annualised except for the year ended 31 March 2022

Notes:

- The consolidated financial results of Federal-Mogul Goetze India Limited and its subsidiary (collectively the "Group") for the quarter and nine month period ended 31 December 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2023. The statutory auditors of the Group have expressed an unmodified review conclusion on these results.
- The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
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- Previous year figures have been regrouped/re-classified wherever necessary, to conform to current period's classification.

Date : 13 February 2023
Place: Gurugram

(Handwritten Signature)
 (Anand Kumar Hans)
 Managing Director
 DIN: 03328309

