



**Federal-Mogul Goetze (India) Limited**  
**A Tenneco Group Company**  
Corporate Office : Paras Twin Towers,  
10th Floor, Tower B, Sector 54,  
Golf Course Road, Gurugram - 122 002  
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 09<sup>th</sup> November, 2023

1. Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

2. Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Intimation of outcome of the Board Meeting as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III ("Listing Obligations"), please be informed that the Unaudited financial results of the Company for the Quarter ended 30<sup>th</sup> September, 2023 have been approved by the Board of Directors in its meeting held today, Thursday, 09<sup>th</sup> November, 2023. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

The Board Meeting commenced at 12:22 P.M.(IST) and concluded at 01:33 P.M. (IST).

Request you to kindly take note of the above.

Regards

Yours truly,  
for **Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)  
**Whole-time Director- Legal & Company Secretary**

Encl.: As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FEDERAL-MOGUL GOETZE (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter and half year ended 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For DELOITTE HASKINS & SELLS LLP

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Pramod B. Shukla**  
(Partner)  
(Membership No. 104337)  
(UDIN: 23104337BGYFDZ1469)

Place: Gurugram  
Date: 09 November 2023

**FEDERAL-MOGUL GOETZE (INDIA) LIMITED**  
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020  
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54  
 Gurugram-122002

Website: www.federalmogulgoetzeindia.net  
 CIN: L74899DL1954PLC002452

E mail: Investorgrievance@tenneco.com  
 Phone: +91 11 49057597 +91 124 4784530

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2023

Amount in ₹ lacs except per share data

S.No	Particulars	Quarter ended 30 September 2023 (Unaudited)	Quarter ended 30 June 2023 (Unaudited)	Quarter ended 30 September 2022 (Unaudited)	Year to date 30 September 2023 (Unaudited)	Year to date 30 September 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
	<b>Income</b>						
I	Revenue from operations	43,571.28	40,514.62	42,225.41	84,085.90	81,859.13	160,854.23
II	Other income	1,320.48	855.70	966.17	2,176.18	1,570.37	3,187.78
III	<b>Total income (I+II)</b>	<b>44,891.76</b>	<b>41,370.32</b>	<b>43,191.58</b>	<b>86,262.08</b>	<b>83,429.50</b>	<b>164,042.01</b>
	<b>Expenses</b>						
IV	(a) Cost of materials consumed	17,557.94	16,838.27	17,225.97	34,396.21	34,348.28	66,474.62
	(b) Purchases of stock-in-trade	151.85	135.05	438.86	286.90	975.78	2,075.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.52)	(1,172.59)	1,182.09	(1,280.11)	843.67	(270.58)
	(d) Employee benefits expense	9,020.14	8,713.61	8,239.61	17,733.75	16,370.60	33,510.61
	(e) Finance costs	124.30	102.55	120.77	226.85	202.94	382.31
	(f) Depreciation and amortisation expense	1,929.60	1,898.50	1,923.71	3,828.10	3,860.83	7,728.69
	(g) Other expenses	11,420.97	11,114.28	10,575.28	22,535.25	20,818.96	41,244.47
	<b>Total expenses</b>	<b>40,097.28</b>	<b>37,629.67</b>	<b>39,706.29</b>	<b>77,726.95</b>	<b>77,421.06</b>	<b>151,145.85</b>
V	<b>Profit before tax (III-IV)</b>	<b>4,794.48</b>	<b>3,740.65</b>	<b>3,485.29</b>	<b>8,535.13</b>	<b>6,008.44</b>	<b>12,896.16</b>
	Current tax (including related to earlier years)	1,316.34	1,089.89	953.73	2,406.23	1,644.33	3,226.03
	Deferred tax (credit)	(71.80)	(219.80)	(129.37)	(291.60)	(168.39)	(53.04)
VI	<b>Tax Expense</b>	<b>1,244.54</b>	<b>870.09</b>	<b>824.36</b>	<b>2,114.63</b>	<b>1,475.94</b>	<b>3,172.99</b>
VII	<b>Profit for the period/ year after tax (V-VI)</b>	<b>3,549.94</b>	<b>2,870.56</b>	<b>2,660.93</b>	<b>6,420.50</b>	<b>4,532.50</b>	<b>9,723.17</b>
VIII	<b>Other comprehensive loss</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	168.81
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(42.49)
	<b>Total other comprehensive loss for the period/ year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126.32</b>
IX	<b>Total comprehensive income for the period/ year</b>	<b>3,549.94</b>	<b>2,870.56</b>	<b>2,660.93</b>	<b>6,420.50</b>	<b>4,532.50</b>	<b>9,596.85</b>
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity						85,565.55
	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*						
	Basic	6.38	5.16	4.78	11.54	8.15	17.48
	Diluted	6.38	5.16	4.78	11.54	8.15	17.48

\* Not annualised except for the year ended 31 March 2023

For Identification Only

Deloitte Haskins & Sells LLP



## Standalone Statement of Assets and Liabilities:

Amount in ₹ lacs

S.No.		As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
A	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	46,379.20	45,291.65
	(b) Capital work-in-progress	7,056.09	7,648.00
	(c) Right-of-use assets	1,039.15	1,041.51
	(d) Intangible assets	0.03	7.85
	(e) Financial assets		
	i) Investments	672.05	666.53
	ii) Other financial assets	1,909.76	1,878.03
	(f) Deferred tax assets (net)	292.78	1.18
	(g) Current tax assets (net)	832.04	1,338.95
	(h) Other non-current assets	1,580.38	1,954.11
	<b>Total non-current assets</b>	<b>59,761.48</b>	<b>59,827.81</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	19,943.57	18,352.20
	(b) Financial assets		
	i) Trade receivables	28,134.79	26,643.77
	ii) Cash and cash equivalents	30,661.31	26,573.01
	iii) Other financial assets	514.40	1,139.39
	(c) Other current assets	2,554.15	2,405.50
	<b>Total current assets</b>	<b>81,808.22</b>	<b>75,113.87</b>
	<b>TOTAL ASSETS</b>	<b>141,569.70</b>	<b>134,941.68</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity share capital	5,563.21	5,563.21
	(b) Other equity	91,986.05	85,565.55
	<b>Total equity</b>	<b>97,549.26</b>	<b>91,128.76</b>
2	<b>LIABILITIES</b>		
	<b>NON CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	i) Lease liabilities	711.94	761.14
	(b) Provisions	3,119.70	2,984.33
	<b>Total non-current liabilities</b>	<b>3,831.64</b>	<b>3,745.47</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	i) Lease liabilities	144.69	69.35
	ii) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	1,908.43	2,117.47
	-total outstanding dues of creditors other than micro enterprises and small enterprises	32,892.11	32,940.76
	iii) Other financial liabilities	1,264.35	970.12
	(b) Other current liabilities	2,818.07	2,598.22
	(c) Provisions	1,161.15	1,371.53
	<b>Total current liabilities</b>	<b>40,188.80</b>	<b>40,067.45</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>141,569.70</b>	<b>134,941.68</b>

For Identification Only

Deloitte Haskins &amp; Sells LLP



Standalone Statement of Cash Flows  
(Indirect method)

Amount in ₹ lacs

	Half year ended 30 September 2023 (Unaudited)	Half year ended 30 September 2022 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	8,535.13	6,008.44
Adjustments for:		
Depreciation and amortisation expense	3,828.10	3,860.83
Loss on sale/discard of property, plant and equipment (net)	64.77	8.89
Allowance for expected credit loss (net)	155.49	31.08
Excess provision no longer required written back	(120.08)	(72.17)
Bad debts/advances written off	87.01	2.56
Interest income	(537.26)	(111.10)
Dividend income	(441.15)	(318.75)
Finance costs	226.85	202.94
Unrealised foreign exchange loss/ (gain) (net)	1.96	(34.38)
<b>Operating cash flows before working capital changes</b>	<b>11,800.82</b>	<b>9,578.34</b>
<b>Movements in working capital:</b>		
(Increase) in trade receivables	(1,694.85)	(3,369.68)
(Increase)/ decrease in inventories	(1,591.37)	404.09
Decrease in other current and non-current financial assets	590.81	167.90
(Increase)/ decrease in other current and non-current assets	(67.38)	307.66
(Decrease) in other current and non-current financial liabilities	(145.62)	(2.21)
Increase in other current and non-current liabilities	219.85	838.90
(Decrease) in current and non-current provisions	(75.01)	(66.74)
(Decrease)/ Increase in trade payables	(91.27)	5,644.46
<b>Cash flows from operating activities post working capital changes</b>	<b>8,945.98</b>	<b>13,502.72</b>
Income tax paid (net)	(1,899.32)	(1,409.25)
<b>Net cash generated from operating activities</b>	<b>7,046.66</b>	<b>12,093.47</b>
<b>B. Cash flow from investing activities</b>		
Payment towards acquisition of property, plant and equipment (including capital work-in-progress)	(3,774.66)	(3,690.10)
Proceeds from sale of property, plant and equipment	10.25	41.41
Movement in bank deposits held as margin (net)	7.91	44.01
Interest received	526.90	139.24
Dividend received	441.15	318.75
Inter corporate deposit given	-	(100.00)
<b>Net cash (used in) investing activities</b>	<b>(2,788.45)</b>	<b>(3,246.69)</b>
<b>C. Cash flows from financing activities</b>		
Repayment of principal component of lease liabilities	(48.04)	(63.05)
Finance costs paid (including interest on lease liabilities)	(121.87)	(213.83)
<b>Net cash (used in) financing activities</b>	<b>(169.91)</b>	<b>(276.88)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>4,088.30</b>	<b>8,569.90</b>
Cash and cash equivalents at the beginning of the year	26,573.01	12,364.21
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>30,661.31</b>	<b>20,934.11</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	8,860.31	9,899.41
Fixed deposits with original maturity less than 3 months	21,801.00	11,034.70
	<b>30,661.31</b>	<b>20,934.11</b>

For Identification Only

Deloitte Haskins & Sells LLP



**Notes:**

(1) The standalone unaudited financial results of Federal-Mogul Goetze India Limited ( the "Company ") for the quarter and half year ended 30 September 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2023. The statutory auditors of the Company have expressed an unmodified review conclusion on the standalone unaudited financial results for the quarter and half year ended 30 September 2023.

(2) The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

(3) The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.

**For and on behalf of Board of Directors**

**Date:** 09 November 2023

**Place:** Gurugram

  
(Vinod Kumar Hans)  
Managing Director  
DIN: 03328309



**For Identification Only**

**Deloitte Haskins & Sells LLP**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
FEDERAL-MOGUL GOETZE (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Federal-Mogul Goetze (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30 September 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - i. Federal-Mogul Goetze (India) Limited- Parent
  - ii. Federal-Mogul TPR (India) Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



**Deloitte  
Haskins & Sells LLP**

Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Pramod B. Shukla".

**Pramod B. Shukla**  
(Partner)  
(Membership No. 104337)  
(UDIN: 23104337BGYFEA3397)

Place: Gurugram  
Date: 09 November 2023

Handwritten initials "AJ" in blue ink.

**FEDERAL-MOGUL GOETZE (INDIA) LIMITED**  
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020  
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54  
 Gurugram-122002

Website: www.federalmogulgoetzeindia.net  
 CIN: L74899DL1954PLC002452

E mail : investorgrievance@tenneco.com  
 Phone: +91 11 49057597 +91 124 4784530

Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2023

Amount in ₹ lacs except per share data

S.No	Description	Quarter ended 30 September 2023 (Unaudited)	Quarter ended 30 June 2023 (Unaudited)	Quarter ended 30 September 2022 (Unaudited)	Year ended 30 September 2023 (Unaudited)	Year to date 30 September 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
	<b>Income</b>						
I	Revenue from operations	44,211.70	41,090.40	42,935.07	85,302.10	83,110.80	163,413.87
II	Other income	647.20	657.59	390.81	1,304.79	754.97	1,930.32
III	<b>Total income(I+II)</b>	<b>44,858.90</b>	<b>41,747.99</b>	<b>43,325.88</b>	<b>86,606.89</b>	<b>83,865.77</b>	<b>165,344.19</b>
	<b>Expenses</b>						
IV	(a) Cost of materials consumed	16,712.24	16,102.96	16,342.87	32,815.20	32,503.24	63,114.86
	(b) Purchases of stock-in-trade	151.85	135.05	447.50	286.90	984.42	2,075.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.63)	(1,219.94)	1,249.42	(1,248.57)	956.74	(184.75)
	(d) Employee benefits expense	9,257.72	8,945.08	8,472.22	18,202.80	16,843.33	34,442.24
	(e) Finance costs	124.34	101.03	120.44	225.37	204.03	387.14
	(f) Depreciation and amortisation expense	2,110.36	2,070.80	2,099.89	4,181.16	4,209.61	8,367.18
	(g) Other expenses	11,860.07	11,536.14	11,055.20	23,396.21	21,770.77	43,037.22
	<b>Total expenses</b>	<b>40,187.95</b>	<b>37,671.12</b>	<b>39,787.54</b>	<b>77,859.07</b>	<b>77,472.14</b>	<b>151,239.62</b>
V	<b>Profit before tax (III-IV)</b>	<b>4,670.95</b>	<b>4,076.87</b>	<b>3,538.34</b>	<b>8,747.82</b>	<b>6,393.63</b>	<b>14,104.57</b>
	Current tax (including related to earlier years)	1,409.39	1,188.02	1,067.96	2,597.41	1,859.56	3,452.60
	Deferred tax (credit)	(77.46)	(228.99)	(141.62)	(306.45)	(196.17)	(86.29)
VI	<b>Tax Expense</b>	<b>1,331.93</b>	<b>959.03</b>	<b>926.34</b>	<b>2,290.96</b>	<b>1,663.39</b>	<b>3,366.31</b>
VII	<b>Profit for the period/ year after tax (V-VI)</b>	<b>3,339.02</b>	<b>3,117.84</b>	<b>2,612.00</b>	<b>6,456.86</b>	<b>4,730.24</b>	<b>10,738.26</b>
VIII	<b>Other comprehensive loss</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	170.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(42.80)
	<b>Total other comprehensive loss for the period/ year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127.25</b>
IX	<b>Total comprehensive income for the period/ year (VII-VIII)</b>	<b>3,339.02</b>	<b>3,117.84</b>	<b>2,612.00</b>	<b>6,456.86</b>	<b>4,730.24</b>	<b>10,865.51</b>
	<b>Profit and loss for the period/ year</b>						
	Attributable to						
	a) Owner of the company	3,215.14	2,991.70	2,476.37	6,206.84	4,469.38	10,087.17
	b) Non controlling interest	123.88	126.14	135.63	250.02	260.86	651.09
	<b>Total comprehensive income for the period/ year</b>	<b>3,339.02</b>	<b>3,117.84</b>	<b>2,612.00</b>	<b>6,456.86</b>	<b>4,730.24</b>	<b>10,738.26</b>
	Other comprehensive loss for the period/ year						
	Attributable to						
	a) Owner of the company	-	-	-	-	-	126.80
	b) Non controlling interest	-	-	-	-	-	0.45
	<b>Total comprehensive income for the period/ year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127.25</b>
	Attributable to						
	a) Owner of the company	3,215.14	2,991.70	2,476.37	6,206.84	4,469.38	9,960.37
	b) Non controlling interest	123.88	126.14	135.63	250.02	260.86	650.64
	<b>Total comprehensive income for the period/ year</b>	<b>3,339.02</b>	<b>3,117.84</b>	<b>2,612.00</b>	<b>6,456.86</b>	<b>4,730.23</b>	<b>10,611.01</b>
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity						92,399.66
	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*						
	Basic	5.78	5.38	4.45	11.16	8.03	18.13
	Diluted	5.78	5.38	4.45	11.16	8.03	18.13

\* Not annualised except for the year ended 31 March 2023

For Identification Only

Deloitte Haskins & Sells LLP



## Consolidated Statement of Assets and Liabilities:

Amount in ₹ lacs

S.No.	Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	51,284.84	49,716.97
	(b) Capital work-in-progress	7,379.29	8,531.86
	(c) Right-of-use assets	1,039.15	1,041.51
	(d) Intangible assets	0.03	7.85
	(e) Financial assets		
	i) Investments	162.05	156.53
	ii) Other financial assets	1,909.76	1,878.03
	(f) Deferred tax assets (net)	292.78	1.18
	(g) Current tax assets (net)	1,277.20	1,767.12
	(h) Other non-current assets	1,634.78	2,146.78
	<b>Total non-current assets</b>	<b>64,979.88</b>	<b>65,247.83</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	20,953.87	19,572.75
	(b) Financial assets		
	i) Trade receivables	28,916.03	27,235.84
	ii) Cash and cash equivalents	37,651.65	33,004.23
	iii) Other financial assets	562.79	1,184.35
	(c) Other current assets	2,619.10	2,481.10
	<b>Total current assets</b>	<b>90,703.44</b>	<b>83,478.27</b>
	<b>TOTAL ASSETS</b>	<b>155,683.32</b>	<b>148,726.10</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity share capital	5,563.21	5,563.21
	(b) Other equity	98,606.50	92,399.66
	Equity attributable to owners of the Company	104,169.71	97,962.87
	Non controlling interest	6,986.23	7,160.06
	<b>Total equity</b>	<b>111,155.94</b>	<b>105,122.93</b>
2	<b>LIABILITIES</b>		
	<b>NON CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	i) Lease liabilities	711.94	761.14
	(b) Provisions	3,390.18	3,238.28
	(c) Deferred tax liabilities (net)	155.65	170.49
	<b>Total non-current liabilities</b>	<b>4,257.77</b>	<b>4,169.91</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	i) Lease liabilities	144.69	69.35
	ii) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	1,962.61	2,198.21
	-total outstanding dues of creditors other than micro enterprises and small enterprises	32,680.94	32,023.31
	iii) Other financial liabilities	1,274.26	1,020.10
	(b) Other current liabilities	3,033.25	2,740.19
	(c) Provisions	1,173.86	1,382.10
	<b>Total current liabilities</b>	<b>40,269.61</b>	<b>39,433.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>155,683.32</b>	<b>148,726.10</b>

For Identification Only

Deloitte Haskins &amp; Sells LLP



Consolidated Statement of Cash Flows  
(Indirect method)

Amount in ₹ lacs

	Half year ended 30 September 2023 (Unaudited)	Half year ended 30 September 2022 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	8,747.82	6,393.63
Adjustments for:		
Depreciation and amortisation expense	4,181.16	4,209.61
Loss on sale/discard of property, plant and equipment (net)	64.77	8.89
Allowance for expected credit loss (net)	156.31	32.39
Excess provision no longer required written back	(120.08)	(72.17)
Bad debts/advances written off	87.01	2.56
Interest income	(709.53)	(199.34)
Finance costs	226.85	204.03
Unrealised foreign exchange loss/ (gain) (net)	1.96	(2.71)
<b>Operating cash flows before working capital changes</b>	<b>12,636.27</b>	<b>10,576.89</b>
<b>Movements in working capital:</b>		
(Increase) in trade receivables	(1,884.84)	(3,533.54)
(Increase)/ decrease in inventories	(1,381.12)	662.72
Decrease in other current and non-current financial assets	590.81	167.90
(Increase)/ decrease in other current and non-current assets	(55.01)	294.02
(Decrease) in other current and non-current financial liabilities	(145.61)	(2.22)
Increase in other current and non-current liabilities	282.51	958.30
(Decrease) in current and non-current provisions	(56.34)	(43.55)
Increase in trade payables	588.24	5,037.51
<b>Cash flow from operating activities post working capital changes</b>	<b>10,574.91</b>	<b>14,118.03</b>
Income tax paid (net)	(2,107.49)	(1,628.67)
<b>Net cash generated from operating activities</b>	<b>8,467.42</b>	<b>12,489.36</b>
<b>B. Cash flow from investing activities</b>		
Payment towards acquisition of property, plant and equipment (including capital work-in-progress)	(3,940.14)	(3,865.75)
Proceeds from sale of property, plant and equipment	10.25	41.41
Movement in bank deposits held as margin (net)	7.91	44.01
Interest received	695.74	227.48
Inter corporate deposit given	-	(100.00)
<b>Net cash (used in) from investing activities</b>	<b>(3,226.24)</b>	<b>(3,652.85)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of principal component of lease liabilities	(48.04)	(63.05)
Finance costs paid (including interest on lease liabilities)	(121.87)	(214.92)
Payment of dividend	(423.85)	(306.25)
<b>Net cash (used in) financing activities</b>	<b>(593.76)</b>	<b>(584.22)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>4,647.42</b>	<b>8,252.29</b>
Cash and cash equivalents at the beginning of the year	33,004.23	18,661.84
<b>Cash and cash equivalents at the end of the period</b>	<b>37,651.65</b>	<b>26,914.13</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	9,549.65	10,961.50
Deposits with maturity for less than three months	28,102.00	15,952.63
	<b>37,651.65</b>	<b>26,914.13</b>

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Notes:

(1) The consolidated unaudited financial results of Federal-Mogul Goetze India Limited ( the "Company ") and its subsidiary (collectively, the "Group") for the quarter and half year ended 30 September 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2023. The statutory auditors of the Group have expressed an unmodified review conclusion on the consolidated unaudited financial results for the quarter and half year ended 30 September 2023.

(2) The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

(3) The business activity of the Group predominantly fall within a single reportable business segment viz. manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Group operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.

For and on behalf of Board of Directors



(Vinod Kumar Hans)  
Managing Director  
DIN: 03328309

Date: 09 November 2023

Place: Gurugram

