



**Federal-Mogul Goetze (India) Limited**  
**A Tenneco Group Company**  
Corporate Office : Paras Twin Towers,  
10th Floor, Tower B, Sector 54,  
Golf Course Road, Gurugram - 122 002  
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 11<sup>th</sup> November, 2021

1. Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

2. Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, please be informed that the Unaudited financial results of the Company for the half year/period ended 30<sup>th</sup> September, 2021 have been approved by the Board of Directors in its meeting held today, Thursday, 11<sup>th</sup> November, 2021. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

Regards

Yours truly,

**For Federal-Mogul Goetze (India) Limited**

(Dr. Khalid Iqbal Khan)  
**Whole-time Director- Legal & Company Secretary**

Encl.: As above

CC: 1. National Securities Depository Limited  
Floor  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited Trade Word, 4<sup>th</sup>  
Phiroze Jeejeebhoy Towers  
28<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 June 2021 and the consolidated year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



# Walker ChandioK & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Ankit Mehra

Date: Thu Nov 11 18:11:39 IST  
2021



**Ankit Mehra**

Partner

Membership No. 507429

UDIN: 21507429AAAACN1524

**Place:** Noida

**Date:** 11 November 2021

# Walker ChandioK & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

## **Annexure 1**

### **List of entity included in the Statement**

1. Federal-Mogul TPR (India) Limited – Subsidiary Company



**Independent Auditor’s Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Federal-Mogul Goetze (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results (‘the Statement’) of **Federal-Mogul Goetze (India) Limited** (‘the Company’) for the quarter ended 30 September 2021 and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker ChandioK &Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

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(Legality.com - nu6S7gC)  
Ankit Mehra

Date: Thu Nov 11 18:17:51 IST  
2021



**Ankit Mehra**  
Partner  
Membership No. 507429  
UDIN: 21507429AAAACO7834

**Place:** Noida  
**Date:** 11 November 2021

Statement of financial results for the quarter and half year ended 30 September 2021

Rs in lacs except per share data

S.No	Description	Standalone						Consolidated					
		Quarter ended 30 September 2021 (Unaudited)	Quarter ended 30 June 2021 (Unaudited)	Quarter ended 30 September 2020 (Unaudited)	Year to date 30 September 2021 (Unaudited)	Year to date 30 September 2020 (Unaudited)	Year ended 31 March 2021 (Audited)	Quarter ended 30 September 2021 (Unaudited)	Quarter ended 30 June 2021 (Unaudited)	Quarter ended 30 September 2020 (Unaudited)	Year to date 30 September 2021 (Unaudited)	Year to date 30 September 2020 (Unaudited)	Year ended 31 March 2021 (Audited)
	<b>Income</b>												
I	Revenue from operations	33,565.94	31,539.13	27,006.14	65,105.07	36,550.65	108,685.54	34,361.60	31,850.75	27,643.22	66,212.35	37,406.09	110,716.45
II	Other income	671.96	531.47	979.74	1,203.43	1,289.19	2,371.05	93.65	268.70	368.35	362.35	597.49	1,108.37
III	<b>Total Income(III)</b>	<b>34,237.90</b>	<b>32,070.60</b>	<b>27,985.88</b>	<b>66,308.50</b>	<b>37,839.84</b>	<b>111,056.59</b>	<b>34,455.25</b>	<b>32,119.45</b>	<b>28,011.57</b>	<b>66,574.70</b>	<b>38,003.58</b>	<b>111,824.82</b>
IV	<b>Expenses</b>												
(a)	Cost of materials consumed	12,022.96	11,689.12	9,430.57	23,712.08	10,949.18	36,313.98	11,217.31	10,772.19	8,708.52	21,989.50	10,052.04	33,661.72
(b)	Purchases of stock-in-trade	473.02	333.07	934.55	806.09	1,216.60	1,410.18	473.02	338.32	936.05	811.34	1,218.10	1,410.18
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	151.19	343.33	(1,116.28)	494.52	2,336.10	1,822.32	298.65	242.84	(1,123.68)	541.49	2,438.73	1,758.05
(d)	Employee benefits expense	8,488.87	7,937.64	6,941.05	16,426.51	12,386.77	28,926.06	8,729.95	8,152.47	7,121.30	16,882.42	12,728.84	29,762.32
(e)	Finance costs	102.93	67.68	34.13	170.61	44.44	242.22	102.99	67.69	31.64	170.68	40.55	226.58
(f)	Depreciation and amortisation expense	2,066.49	2,075.82	2,236.42	4,142.31	3,627.33	7,958.60	2,193.54	2,188.95	2,332.06	4,382.49	3,800.79	8,356.46
(g)	Other expenses	9,002.98	8,245.49	7,851.66	17,248.47	10,778.99	30,051.73	9,458.23	8,718.64	8,254.02	18,176.87	11,359.72	31,584.81
	<b>Total expenses</b>	<b>32,308.44</b>	<b>30,692.15</b>	<b>26,312.10</b>	<b>63,000.59</b>	<b>41,339.41</b>	<b>106,725.09</b>	<b>32,473.69</b>	<b>30,481.10</b>	<b>26,259.91</b>	<b>62,954.79</b>	<b>41,638.77</b>	<b>106,760.12</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,929.46</b>	<b>1,378.45</b>	<b>1,673.78</b>	<b>3,307.91</b>	<b>(3,499.57)</b>	<b>4,331.50</b>	<b>1,981.56</b>	<b>1,638.35</b>	<b>1,751.66</b>	<b>3,619.91</b>	<b>(3,635.19)</b>	<b>5,064.70</b>
VI	Exceptional item	-	-	-	-	-	4,275.00	-	-	-	-	-	4,275.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>1,929.46</b>	<b>1,378.45</b>	<b>1,673.78</b>	<b>3,307.91</b>	<b>(3,499.57)</b>	<b>56.50</b>	<b>1,981.56</b>	<b>1,638.35</b>	<b>1,751.66</b>	<b>3,619.91</b>	<b>(3,635.19)</b>	<b>789.70</b>
	Current tax	911.48	481.18	-	1,392.66	-	1,454.56	1,000.17	568.89	73.00	1,569.06	73.00	1,776.49
	Deferred tax (credit)/expense	(385.90)	(104.18)	338.96	(490.08)	(963.07)	(1,474.68)	(388.53)	(108.43)	394.40	(496.96)	(960.03)	(1,480.60)
VI	<b>Tax Expense</b>	<b>525.58</b>	<b>377.00</b>	<b>338.96</b>	<b>902.58</b>	<b>(963.07)</b>	<b>611.64</b>	<b>611.64</b>	<b>460.46</b>	<b>467.40</b>	<b>1,072.10</b>	<b>(887.03)</b>	<b>295.89</b>
VII	<b>Profit for the period after tax (V-VI)</b>	<b>1,403.88</b>	<b>1,001.45</b>	<b>1,334.82</b>	<b>2,405.33</b>	<b>(2,536.50)</b>	<b>76.62</b>	<b>1,369.92</b>	<b>1,177.89</b>	<b>1,284.26</b>	<b>2,547.81</b>	<b>(2,748.16)</b>	<b>493.81</b>
VIII	<b>Other comprehensive income</b>												
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(324.91)	-	-	-	-	-	(329.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	81.77	-	-	-	-	-	82.99
	<b>Total other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(243.14)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(246.72)</b>
IX	<b>Total Comprehensive Income for the period (VII-VIII)</b>	<b>1,403.88</b>	<b>1,001.45</b>	<b>1,334.82</b>	<b>2,405.33</b>	<b>(2,536.50)</b>	<b>319.76</b>	<b>1,369.92</b>	<b>1,177.89</b>	<b>1,284.26</b>	<b>2,547.81</b>	<b>(2,748.16)</b>	<b>740.53</b>
	<b>Profit and loss for the year</b>												
	Attributable to												
	a) Owner of the company	1,403.88	1,001.45	1,334.82	2,405.33	(2,536.50)	76.62	1,234.19	1,081.81	1,100.81	2,316.00	(2,855.26)	53.42
	b) Non controlling interest	-	-	-	-	-	-	135.73	96.08	183.45	231.81	107.10	440.39
	<b>Other comprehensive income for the year</b>	<b>1,403.88</b>	<b>1,001.45</b>	<b>1,334.82</b>	<b>2,405.33</b>	<b>(2,536.50)</b>	<b>76.62</b>	<b>1,369.92</b>	<b>1,177.89</b>	<b>1,284.26</b>	<b>2,547.81</b>	<b>(2,748.16)</b>	<b>493.81</b>
	Attributable to												
	a) Owner of the company	-	-	-	-	-	(243.14)	-	-	-	-	-	(244.96)
	b) Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1.76)
	<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(243.14)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(246.72)</b>
	Attributable to												
	a) Owner of the company	1,403.88	1,001.45	1,334.82	2,405.33	(2,536.50)	319.76	1,234.19	1,081.81	1,100.81	2,316.00	(2,855.26)	298.38
	b) Non controlling interest	-	-	-	-	-	-	135.73	96.08	183.45	231.81	107.10	442.15
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other Equity												
	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of INR 10 each)*												
	Basic	2.52	1.80	2.40	4.32	(4.56)	0.14	2.22	1.94	1.98	4.16	(5.13)	0.10
	Diluted	2.52	1.80	2.40	4.32	(4.56)	0.14	2.22	1.94	1.98	4.16	(5.13)	0.10

\* Not annualised except for the year ended 31 March 2021

Statement of Assets and Liabilities:		Standalone		Consolidated	
S.No.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	<b>ASSETS</b>				
	1 <b>NON-CURRENT ASSETS</b>				
	(a) Property, plant and equipment	47,687.48	49,648.69	51,880.75	53,248.39
	(b) Capital work-in-progress	3,434.78	2,116.31	4,604.39	2,864.67
	(c) Right of use assets	1,229.99	1,285.03	1,229.99	1,285.03
	(d) Intangible assets	109.80	143.91	109.80	143.91
	(e) Financial assets				
	i) Investments	515.30	517.43	5.30	7.43
	ii) Other financial assets	1,852.53	1,834.21	1,852.53	1,834.21
	(f) Deferred tax assets (net)	1,169.27	679.19	957.00	460.05
	(g) Income tax assets (net)	608.84	722.41	842.59	967.63
	(h) Other non-current assets	1,567.38	1,141.66	1,665.38	1,339.99
	<b>Total non-current assets</b>	<b>58,175.37</b>	<b>58,088.84</b>	<b>63,147.73</b>	<b>62,151.31</b>
	2 <b>CURRENT ASSETS</b>				
(a) Inventories	17,523.60	17,338.48	18,928.46	18,664.41	
(b) Financial assets					
i) Trade receivables	24,196.61	25,739.71	25,184.94	26,473.74	
ii) Cash and cash equivalents	19,544.49	12,970.89	26,130.70	21,301.53	
iii) Other financial assets	808.67	1,145.04	820.77	1,145.04	
(c) Other current assets	1,619.06	2,093.10	1,813.16	2,156.04	
<b>Total current assets</b>	<b>63,692.43</b>	<b>59,287.22</b>	<b>72,878.03</b>	<b>69,740.76</b>	
	<b>TOTAL ASSETS</b>	<b>121,867.80</b>	<b>117,376.06</b>	<b>136,025.76</b>	<b>131,892.07</b>
B	<b>EQUITY AND LIABILITIES</b>				
	1 <b>EQUITY</b>				
	a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
	b) Other equity	72,574.22	70,168.93	78,804.78	76,508.65
	Equity attributable to owners of the company	78,137.43	75,732.14	84,367.99	82,071.86
	Non controlling interest	-	-	6,567.48	6,619.84
	<b>Total equity</b>	<b>78,137.43</b>	<b>75,732.14</b>	<b>90,935.47</b>	<b>88,691.70</b>
	2 <b>LIABILITIES</b>				
	<b>NON CURRENT LIABILITIES</b>				
	a) Financial liabilities				
	i) Lease Liabilities	865.22	892.97	865.22	892.97
	b) Provisions	3,872.57	8,275.60	4,121.29	8,513.94
	<b>Total non-current liabilities</b>	<b>4,737.79</b>	<b>9,168.57</b>	<b>4,986.51</b>	<b>9,406.91</b>
3 <b>CURRENT LIABILITIES</b>					
a) Financial liabilities					
i) Lease liabilities	79.04	68.26	79.04	68.26	
ii) Trade Payables					
-total outstanding dues of micro enterprises and small enterprises	1,287.87	1,452.66	1,342.53	1,513.39	
-total outstanding dues of creditors other than micro enterprises and small enterprises	27,651.32	26,362.14	28,327.95	27,444.87	
iii) Other financial liabilities	1,468.91	786.63	1,714.08	837.50	
b) Other Current Liabilities	1,575.03	2,166.26	1,696.86	2,281.53	
c) Provisions	6,930.41	1,639.40	6,943.32	1,647.91	
<b>Total current liabilities</b>	<b>38,992.58</b>	<b>32,475.35</b>	<b>40,103.78</b>	<b>33,793.46</b>	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>121,867.80</b>	<b>117,376.06</b>	<b>136,025.76</b>	<b>131,892.07</b>

**Notes:**

- 1 The standalone and consolidated financial results of Federal-Mogul Goetze India Limited ( the "Company " ) for the quarter and half year ended 30 September 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 November 2021. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
- 2 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 The outbreak of Coronavirus Disease 2019 (COVID-19) had been declared as a pandemic by the World Health Organisation and the second wave of COVID-19 has resulted in partial lockdown/restriction in various states. During this quarter and half yearly ended on 30 September 2021, the Management of the Company is closely monitoring the impact of the aforementioned pandemic and believes that there will not be any adverse impact on the long-term operations and performance of the Company. Further, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, thus no impact on the financials results.
- 5 Subsequent to unfavorable order from the Hon'ble Supreme Court on 13 May 2021, the Company filed a review petition on 15 June 2021 in the matter of Management of Federal-Mogul Goetze India Limited versus Additional Labour Commissioner (Administration) and Appellate Authority & ORS. During the period ended 30 September 2021, the Hon'ble Supreme Court dismissed the review petition in matter ('the Order'), on 13 July 2021. The Company had already provided for the complete amount in its books towards any such liability based on generally accepted accounting principles during the last year. The impact of the same is included under exceptional item in the financial results. Further, during the quarter and period ended 30 September 2021, the Company has received an Order from the Hon'ble High Court of Karnataka directing the Company to pay the disputed amount to employees covered by the said Order in two tranches i.e. to some of the employees by 31st November 2021 and to the remaining employees by 31 January 2022. The management does not foresee that the actual pay-out would be more than the amount already provided for in the financial statements.
- 6 Previous year figures have been regrouped/re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 2021.

Date : 11 November 2021  
Place: Gurugram

(Vinod Kumar Hans)  
Managing Director  
DIN : 03328309

**Consolidated Cash Flow Statement  
(Indirect method)**

Rs in Lacs

Particulars	Six month period ended 30 September 2021 (Unaudited)	Six month period ended 30 September 2020 (Unaudited)
<b>A. Cash flow from operating activities</b>		
<b>Profit/(loss) before tax</b>	3,619.91	(3,635.19)
<b>Adjustments for:</b>		
Depreciation on property, plant and equipment	4,382.49	3,800.79
Loss on sale/discard of property, plant and equipment (net)	41.65	70.47
Provision for doubtful debts and advances	23.24	87.06
Excess liabilities written back	(62.12)	(163.68)
Provision for warranties	6.91	4.18
Bad debts/advances written off	0.76	2.62
Interest income	(185.02)	(229.15)
Interest expense	170.67	40.56
Unrealised foreign exchange (gain)/loss (net)	(6.00)	30.36
<b>Operating profit before working capital changes</b>	<b>7,992.49</b>	<b>8.02</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in trade/other receivables	1,271.55	(1,297.78)
(Increase)/decrease in inventories	(264.05)	2,870.48
Decrease in other current and non-current financial assets	258.69	101.27
Decrease in other current and non-current assets	258.27	18.79
Increase/(decrease) in other current and non-current financial liabilities	31.44	(22.51)
(Decrease)/increase in other current and non-current liabilities	(584.67)	1,115.53
Increase/(decrease) in current and non-current provisions	902.76	(132.13)
Increase in trade payables	767.45	3,890.14
<b>Cash flow from operating activities post working capital changes</b>	<b>10,633.93</b>	<b>6,551.81</b>
Income tax paid (net)	(1,444.02)	(358.72)
<b>Net cash generated from operating activities</b>	<b>9,189.91</b>	<b>6,193.09</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment (including capital work-in-progress)	(4,099.59)	(2,216.30)
Proceeds from sale of property, plant and equipment	5.51	13.25
Movement in deposits	22.62	3,457.98
Sale/(purchase) of investments	2.13	(0.49)
Interest received	208.90	163.71
<b>Net cash (used in)/generated from investing activities</b>	<b>(3,860.43)</b>	<b>1,418.15</b>
<b>C. Cash flows from financing activities</b>		
Payment of dividend	(284.20)	(426.30)
Repayment of lease liabilities	(66.19)	(88.67)
Interest paid	(149.92)	(48.99)
<b>Net cash (used in) financing activities</b>	<b>(500.31)</b>	<b>(563.96)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>4,829.17</b>	<b>7,047.28</b>
Cash and cash equivalents at the beginning of the year		
With banks - on current account	21,301.53	8,906.26
<b>Cash and cash equivalents at the end of the year</b>	<b>26,130.70</b>	<b>15,953.54</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	26,130.70	15,953.54
	<b>26,130.70</b>	<b>15,953.54</b>

**Note:**

(a) Non-cash changes in liabilities arising from financing activities pertains to impact of fair value changes and foreign exchange fluctuations which are considered to be insignificant.

**Standalone Cash Flow Statement  
(Indirect method)**

Rs in Lacs

Particulars	Six month period ended 30 September 2021 (Unaudited)	Six month period ended 30 September 2020 (Unaudited)
<b>A. Cash flow from operating activities</b>		
<b>Profit/(loss) before tax</b>	3,307.91	(3,499.57)
<b>Adjustments for:</b>		
Depreciation on property, plant and equipment	4,142.31	3,627.33
Loss on sale/discard of property, plant and equipment (net)	32.77	70.47
Provision for doubtful debts and advances	23.39	87.06
Excess liabilities written back	(62.12)	(147.88)
Provision for warranties	6.73	4.08
Bad debts/advances written off	0.76	2.62
Interest income	(93.05)	(68.86)
Dividend income	(295.80)	(443.70)
Interest expense	170.61	44.45
Unrealised foreign exchange (gain)/loss (net)	(6.00)	48.33
<b>Operating profit before working capital changes</b>	<b>7,227.51</b>	<b>(275.67)</b>
<b>Movements in working capital:</b>		
Decrease/(increase) in trade/other receivables	1,525.71	(1,687.65)
(Increase)/decrease in inventories	(185.12)	2,817.11
Decrease in other current and non-current financial assets	258.69	82.00
Decrease in other current and non-current assets	362.57	325.85
Increase/(decrease) in other current and non-current financial liabilities	4.52	(22.50)
(Decrease)/increase in other current and non-current liabilities	(591.22)	1,059.31
Increase/(decrease) in current and non-current provisions	881.25	(137.57)
Increase in trade payables	1,186.52	2,154.52
<b>Cash flow from operating activities post working capital changes</b>	<b>10,670.43</b>	<b>4,315.40</b>
Income tax paid (net)	(1,279.09)	(152.69)
<b>Net cash generated from operating activities</b>	<b>9,391.34</b>	<b>4,162.71</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment (including capital work-in-progress)	(3,082.01)	(1,565.25)
Proceeds from sale of property, plant and equipment	5.51	13.25
Movement in deposits	22.62	1,957.98
Sale/(purchase) of investments	2.13	(0.49)
Interest received	129.03	61.24
Dividend received	295.80	443.70
<b>Net cash (used in)/generated from investing activities</b>	<b>(2,626.92)</b>	<b>910.43</b>
<b>C. Cash flows from financing activities</b>		
Repayment of lease liabilities	(66.19)	(88.67)
Interest paid	(124.63)	(52.88)
<b>Net cash (used) in financing activities</b>	<b>(190.82)</b>	<b>(141.55)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>6,573.60</b>	<b>4,931.59</b>
Cash and cash equivalents at the beginning of the year		
With banks - on current account	12,970.89	2,869.92
<b>Cash and cash equivalents at the end of the year</b>	<b>19,544.49</b>	<b>7,801.51</b>
<b>Cash and cash equivalents as per above comprise of the following</b>		
With banks - on current account	19,544.49	7,801.51
	<b>19,544.49</b>	<b>7,801.51</b>

**Note:**

(a) Non-cash changes in liabilities arising from financing activities pertains to impact of fair value changes and foreign exchange fluctuations which are considered to be insignificant.