

Ref: OFL/BSE/2022

Date: 10.02.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on 31st December, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

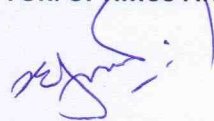
- 1) Statement showing the Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended 31st December, 2021.
- 2) Limited Review Report of Statutory Auditors on Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended 31st December, 2021.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED



Deepak Raval
Whole time Director & CS



Encl: As above

OPTIMUS FINANCE LIMITED

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st December 2021.

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Month Ended		Year Ended
	31st December, 2021 (Unaudited)	30th September, 2021 (Unaudited)	31st December, 2020 (Unaudited)	31st December, 2021 (Unaudited)	31st December, 2020 (Unaudited)	31st March, 2021 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	11.68	11.91	13.94	35.47	44.55	57.00
(ii) Sale of Shares	58.50	-	33.41	58.50	33.41	33.41
I Total Revenue from Operation	70.18	11.91	47.35	93.97	77.96	90.41
II Other income	0.03	(0.04)	0.00	-	0.01	0.27
III Total Income (I+II)	70.21	11.87	47.35	93.97	77.97	90.69
Expenses						
(a) Finance Cost	2.58	2.95	3.56	8.32	11.88	15.25
(b) Fees & commission expense	(0.01)	0.07	0.42	0.28	3.15	3.17
(c) Purchase of shares	-	-	25.18	-	25.18	33.00
(d) Changes in Inventories of stock-in trade	58.05	-	-	58.05	-	(7.82)
(e) Employee Benefit expenses	5.72	8.32	7.43	21.89	22.30	30.33
(f) Depreciation and amortization expense*	0.00	0.00	0.01	0.01	0.01	0.01
(g) Other expenses	5.11	2.91	3.29	10.82	9.36	12.67
IV Total Expenses	71.45	14.26	39.89	99.36	71.88	86.60
V Profit before Tax (III - IV)	(1.24)	(2.39)	7.46	(5.39)	6.09	4.08
VI Tax expense						
(a) Current Tax	-	-	3.44	-	3.44	0.62
(b) Deferred Tax	(0.01)	0.11	0.08	0.01	(0.10)	0.41
(c) Income tax earlier years	-	-	(0.00)	-	0.44	0.44
Total Tax Expense	(0.01)	0.11	3.52	0.01	3.78	1.47
VII Profit after Tax (V - VI)	(1.23)	(2.50)	3.95	(5.40)	2.32	2.62
VIII Other Comprehensive Income						
Items that will not be classified to profit or loss	-	-	-	-	-	-
Equity Instruments through other comprehensive income	-	-	-	-	-	-
Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments through other comprehensive income	-	-	-	-	-	-
IX Total other comprehensive income, net of tax	-	-	-	-	-	-
X Total comprehensive income for the year (VIII+IX)	(1.23)	(2.50)	3.95	(5.40)	2.32	2.62
XI Paid-up Equity share capital of Rs. 10 each	557.23	557.23	557.23	557.23	557.23	557.23
XII Other Equity	-	-	-	-	-	387.02
XIII Earnings per share (not annualised)						
Basic(Rs.)	(0.02)	(0.04)	0.07	(0.10)	0.04	0.05
Diluted(Rs.)	(0.02)	(0.04)	0.07	(0.10)	0.04	0.05

* Amount less than Rupees one thousand
See accompanying notes to the Financial Results



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

Particulars		Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31st December, 2021 (Unaudited)	30th September, 2021 (Unaudited)	31st December, 2020 (Unaudited)	31st December, 2021 (Unaudited)	31st December, 2020 (Unaudited)	31st March, 2021 (Audited)
	Income						
	Revenue from Operation						
(i)	Interest Income	11.22	11.46	13.93	34.36	44.26	56.63
(ii)	Income from operating leases	-	-	(0.12)	-	3.06	3.96
(iii)	Sale of Product	1,426.40	1,435.91	1,398.26	4,730.17	3,994.82	5,247.06
(iv)	Sale of Shares	58.50	-	33.41	58.50	33.41	33.41
(v)	Other operating income	96.70	166.77	0.67	263.46	1.47	1.95
I	Total Revenue from Operation	1,592.82	1,614.13	1,446.15	5,086.49	4,077.02	5,343.01
II	Other income	15.80	(29.01)	17.80	90.04	52.38	59.32
III	Total Income (I+II)	1,608.62	1,585.12	1,463.95	5,176.53	4,129.40	5,402.33
	Expenses						
(a)	Finance Cost	29.37	42.76	35.92	103.66	93.98	130.88
(b)	Fees & commission expense	(0.01)	0.07	0.42	0.28	3.15	3.17
(c)	Purchase of shares	-	-	-	-	-	33.00
(d)	Cost of Material consumed	1,154.66	1,060.16	892.89	3,555.09	2,553.51	3,403.08
(e)	Purchase of stock - in - Trade	38.96	90.93	176.79	373.46	336.36	363.41
(f)	Changes in inventories of finished goods and stock - in - trade	66.21	9.29	17.66	71.79	36.91	34.91
(g)	Employee Benefit expenses	102.12	101.91	118.59	308.37	342.01	462.22
(h)	Depreciation and amortization expense	30.53	30.91	31.65	93.04	94.02	125.97
(i)	Other expenses	76.88	117.39	102.59	314.62	333.73	446.48
IV	Total Expenses	1,498.72	1,453.42	1,376.52	4,820.31	3,793.68	5,003.11
V	Profit before Tax (III - IV)	109.90	131.70	87.44	356.23	335.73	399.22
VI	Tax expense						
(a)	Current Tax	8.78	15.18	6.57	31.86	38.72	32.70
(b)	Deferred Tax	(0.30)	1.35	1.28	0.90	0.06	8.95
(c)	Income tax earlier years	-	-	(0.00)	-	0.44	1.74
	Total Tax Expense	8.48	16.53	7.85	32.76	39.22	43.39
VII	Profit after Tax (V - VI)	101.42	115.17	79.59	323.47	296.51	355.84
VIII	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	Equity Instruments through other comprehensive income	18.70	3.29	(25.94)	67.26	(34.25)	(99.08)
	Tax on items that will not be reclassified to profit or loss						
	Equity Instruments through other comprehensive income	(3.07)	(0.17)	2.70	(8.42)	3.56	9.97
		15.63	3.12	(23.24)	58.84	(30.69)	(89.11)
	Items that will be reclassified to Profit and Loss						
	Exchange differences in translating the financial statement of foreign operation	(19.86)	(4.02)	23.87	(11.89)	25.89	(30.38)
		(19.86)	(4.02)	23.87	(11.89)	25.89	(30.38)
IX	Total other comprehensive income, net of tax	(4.23)	(0.90)	0.63	46.95	(4.80)	(119.49)
X	Total comprehensive income for the year (VII+IX)	97.19	114.27	80.22	370.42	291.71	236.34
	Net Profit attributable to:						
	Attributable to:						
	- Owners of the company	56.08	64.36	51.67	183.09	169.33	200.74
	- Non controlling interests	45.34	50.81	27.89	140.38	127.17	155.11
	Total Comprehensive Income attributable to:						
	Attributable to:						
	- Owners of the company	53.39	63.79	52.07	212.96	166.28	124.71
	- Non controlling interests	43.80	50.48	28.12	157.46	125.43	111.64
XI	Paid-up Equity share capital of Rs. 10 each	557.23	557.23	557.23	557.23	557.23	557.23
XII	Other Equity	-	-	-	-	-	1,085.92
XIII	Earnings per share (not annualised)						
	Basic (Rs.)	1.01	1.16	0.93	3.29	3.04	3.60
	Diluted (Rs.)	1.01	1.16	0.93	3.29	3.04	3.60

See accompanying notes to the Financial Results



OPTIMUS FINANCE LIMITED

CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2021

(Rs. in lakhs)

Particulars	Consolidated					
	For the Quarter ended 31st Dec, 2021	For the Quarter ended 30th Sep 2021	For the Quarter ended 31st Dec, 2020	For the Nine Month ended 31st Dec, 2021	For the Nine Month ended 31st Dec, 2020	For the year ended ended 31st march, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Financing and Investment activity	70.18	11.91	47.35	93.97	77.96	90.41
(b) Trading in oils	1,522.64	1,602.22	1,398.80	4,992.52	3,999.06	5,252.60
Net Income from operations	1,592.82	1,614.13	1,446.15	5,086.49	4,077.02	5,343.01
2. Segment Results Profit/(Loss) before tax and interest						
(a) Financing and Investment activity	1.34	0.56	11.02	2.93	17.97	19.34
(b) Trading in oils	137.93	173.89	112.34	456.95	411.74	510.77
Total Profit Before Interest and Tax	139.27	174.46	123.36	459.89	429.71	530.11
(i) Finance Cost	29.37	42.76	35.92	103.66	93.98	130.88
Profit Before Tax	109.90	131.70	87.44	356.23	335.73	399.23
(i) Current Tax	8.78	15.18	6.57	31.86	39.16	34.44
(ii) Deferred Tax	(0.30)	1.35	1.28	0.90	0.06	8.95
Profit After Tax	101.42	115.17	79.59	323.47	296.51	355.84
3. Segment Asset						
(a) Financing and Investment activity	470.98	460.03	1,175.22	470.98	1,175.22	464.35
(b) Trading in oils	5,181.00	5,007.96	3,857.77	5,181.00	3,857.77	4,636.14
Total	5,651.98	5,467.99	5,032.99	5,651.98	5,032.99	5,100.49
4. Segment Liability						
(a) Financing and Investment activity	217.50	216.54	231.28	217.50	231.28	195.17
(b) Trading in oils	1,883.29	1,768.45	1,593.23	1,883.29	1,593.23	1,699.95
Total	2,100.79	1,984.99	1,824.50	2,100.79	1,824.50	1,895.12



Notes for Standalone and Consolidated Financial Results

- (1) The above unaudited results for quarter and nine months ended 31st December, 2021 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th February, 2022.
- (2) The company has subsidiary namely " Maximus International Limited" which has two foreign sub subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The Company has evaluated the impact of COVID-19 on its results based on the internal and external information up to the date of approval of these results. The Company does not foresee any material impact on liquidity and assumption of going concern. The company will continue to monitor the future market conditions and update its assessment.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.



Place: Vadodara
Date : 10th February, 2022



For Optimus Finance Limited

Deepak Raval
Whole Time Director and Company secretary
DIN: 01292764



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Independent Auditor's Review report on Quarterly and Year to Date Unaudited Standalone Financial Results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Optimus Finance Limited ('the Company') for the quarter ended on December 31, 2021, and year to date from April 01, 2021 to December 31, 2021 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation,



read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W



Prashant Upadhyay
Partner

Membership No.: 121218

UDIN: 221218ABER01903
Vadodara, Dated 10th February 2022



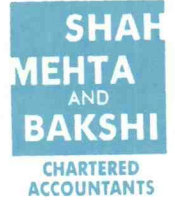


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Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Optimus Finance Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended December 31, 2021 and April 01, 2021 to December 31, 2021 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes results of the following entities:

Sr. No	Name of Entity	Relation	Consolidated /Standalone	Whether audited/review ed by another auditor
1.	Maximus International Limited	Subsidiary	Consolidated	Yes
	a. Maximus Global FZE	Foreign step-down subsidiary		Yes
	i. Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary of company of a foreign subsidiary		
	b. MX Africa Limited	Foreign step-down subsidiary		Yes
	i. Quantum Lubricants (E.A.) Limited	Subsidiary of company of a foreign subsidiary		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial result of above subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenue (before consolidation adjustments) of Rs. 1,538.86 Lakhs and Rs. 5,083.68 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 102.61 lakhs & Rs. 328.87 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 98.39 lakhs & Rs. 375.82 Lakhs for the Quarter ended and Nine-month ended December 2021 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the



Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W



Prashant Upadhyay
Partner

Membership No.: 121218

UDIN: 22121218ABERUC6420

Vadodara, Dated 10th February 2022