

Ref: OFL/BSE/2021

Date: 10.02.2021

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Financial Results for the Quarter ended on 31st December, 2020

Dear Sir/Madam,

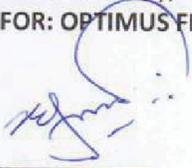
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Unaudited Standalone Financial Results for the quarter and nine months period ended on 31st December, 2020.
2. Unaudited Consolidated Financial Results for the quarter and nine months period ended on 31st December, 2020.
3. Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,
FOR: OPTIMUS FINANCE LIMITED,



Deepak Raval
Whole time Director & CS



Encl: As above



(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine months Ended		Year Ended
	31st December, 2020 (Unaudited)	30th September, 2020 (Unaudited)	31st December, 2019 (Unaudited)	31st December, 2020 (Unaudited)	31st December, 2019 (Unaudited)	31st March, 2020 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	13.94	15.14	26.30	44.55	88.17	109.80
(ii) Sale of Shares	33.41	-	-	33.41	-	-
I Total Revenue from Operation	47.35	15.14	26.30	77.96	88.17	109.80
II Other income	0.00	0.01	(0.00)	0.01	0.10	0.94
III Total Income (I+II)	47.35	15.15	26.30	77.97	88.26	110.75
Expenses						
(a) Finance Cost	3.56	3.98	9.01	11.88	29.96	37.40
(b) Fees & commission expense	0.42	1.33	5.44	3.15	23.25	26.74
(c) Purchase of shares	25.18	-	-	25.18	-	-
(d) Employee Benefit expenses	7.43	7.46	7.67	22.30	20.55	27.97
(e) Depreciation and amortization expense*	0.01	0.00	0.01	0.01	0.01	0.01
(f) Other expenses	3.29	2.97	2.39	9.36	8.60	13.93
IV Total Expenses	39.89	15.75	24.53	71.88	82.37	106.04
V Profit before Tax (III - IV)	7.46	(0.60)	1.77	6.09	5.89	4.71
VI Tax expense						
(a) Current Tax	3.44	-	0.63	3.44	3.58	3.11
(b) Deferred Tax	0.08	(0.09)	0.21	(0.10)	0.08	(0.01)
(c) Mat credit entitlement	-	-	-	-	-	0.52
(d) Income tax earlier years	(0.00)	0.44	-	0.44	-	-
Total Tax Expense	3.52	0.34	0.84	3.78	3.66	3.62
VII Profit after Tax (V - VI)	3.95	(0.95)	0.93	2.32	2.24	1.08
Other Comprehensive Income	-	-	-	-	-	-
VIII Total other comprehensive income, net of tax	-	-	-	-	-	-
XI Total comprehensive income for the year (VII+VIII)	3.95	(0.95)	0.93	2.32	2.24	1.08
X Earnings per share (not annualised)						
Basic(Rs.)	0.07	(0.02)	0.02	0.04	0.04	0.02
Diluted(Rs.)	0.07	(0.02)	0.02	0.04	0.04	0.02

* Amount less than Rupees one thousand
 See accompanying notes to the Financial Results



OPTIMUS FINANCE LIMITED

CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020



(Rs. In Lakhs)

Particulars	Consolidated					
	Quarter Ended			Nine months Ended		Year Ended
	31st December, 2020 (Unaudited)	30th September, 2020 (Unaudited)	31st December, 2019 (Unaudited)	31st December, 2020 (Unaudited)	31st December, 2019 (Unaudited)	31st March, 2020 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	13.93	14.99	26.10	44.26	87.97	109.65
(ii) Dividend Income	-	-	0.02	-	0.02	0.03
(iii) Rental Income	(0.12)	1.29	2.94	3.06	5.97	10.11
(iv) Sale of Product	1,398.26	1,389.38	743.99	3,994.82	1,892.23	3,074.43
(v) Sale of Shares	33.41	-	-	33.41	-	-
(vi) Other operating Income	0.67	0.36	(9.82)	1.47	-	2.77
I Total Revenue from Operation	1,446.15	1,406.03	763.23	4,077.02	1,986.18	3,196.99
II Other Income	17.80	16.19	29.50	52.38	77.92	113.38
III Total Income (I+II)	1,463.95	1,422.22	792.73	4,129.40	2,064.11	3,310.37
Expenses						
(a) Finance Cost	35.92	30.92	13.03	93.98	52.88	107.22
(b) Fees & commission expense	0.42	1.33	5.44	3.15	23.25	26.74
(c) Purchase of shares	-	-	(996.78)	-	-	-
(d) Cost of Material consumed	1,112.28	1,195.12	1,602.45	3,096.70	1,602.45	2,410.51
(e) Changes in inventories of finished goods and stock - in - trade	(24.94)	(218.80)	(0.77)	(169.92)	(0.76)	-
(f) Employee Benefit expenses	118.59	108.62	39.72	342.01	75.67	196.44
(g) Depreciation and amortization expense*	31.65	30.44	4.33	94.02	12.41	47.93
(h) Other expenses	102.59	112.98	49.14	333.73	106.78	210.02
IV Total Expenses	1,376.52	1,260.61	716.56	3,793.68	1,872.68	2,998.87
V Profit before Tax (III - IV)	87.44	161.61	76.17	335.73	191.43	311.50
VI Tax expense						
(a) Current Tax	6.57	15.21	7.13	38.72	18.78	22.54
(b) Deferred Tax	1.28	(1.30)	(1.43)	0.06	(1.74)	16.71
(c) Mat credit	-	-	-	-	-	0.52
(d) Income tax earlier years	(0.00)	0.44	-	0.44	-	-
Total Tax Expense	7.85	14.34	5.71	39.22	17.05	39.77
VII Profit after Tax (V - VI)	79.59	147.27	70.46	296.51	174.38	271.73
VIII Share of profit/(loss) from Associate	-	-	1.35	-	(6.03)	-
IX Profit after tax and share of loss from associate (VII - VIII)	79.59	147.27	71.81	296.51	168.35	271.73
Other Comprehensive Income						
Items that will not be classified to profit or loss						
Equity Instruments through other comprehensive income	(25.94)	16.77	58.80	(34.25)	17.13	18.11
Tax on items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	2.70	(1.75)	(3.48)	3.56	(1.79)	(1.34)
	(23.24)	15.03	55.32	(30.69)	15.34	16.77
Items that will be reclassified to Profit and Loss						
Exchange differences in translating the financial statement of foreign operation	23.87	0.47	0.91	25.89	2.01	(7.73)
	23.87	0.47	0.91	25.89	2.01	(7.73)
XI Total other comprehensive income, net of tax	0.63	15.50	56.22	(4.80)	17.34	9.04
XIII Total comprehensive income for the year (XI+XII)	80.22	162.77	128.03	291.71	185.70	280.77
Net Profit attributable to:						
Attributable to:						
- Owners of the company	51.67	84.73	46.04	169.33	107.94	160.04
- Non controlling interests	27.89	62.54	25.78	127.17	60.42	111.69
Total Comprehensive Income attributable to:						
Attributable to:						
- Owners of the company	52.07	94.59	81.80	166.28	118.97	165.80
- Non controlling interests	28.12	68.18	46.23	125.43	66.72	114.96
XIV Earnings per share (not annualised)						
Basic(Rs.)	0.93	1.52	0.83	3.04	1.94	2.87
Diluted(Rs.)	0.93	1.52	0.83	3.04	1.94	2.87

See accompanying notes to the Financial Results



Notes for standalone and consolidated financial statement:

- (1) The above unaudited results for quarter and nine months ended 31st December, 2020 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th February, 2021. The statutory Auditors have carried out Limited Review of the above financial results for the quarter and nine months ended 31st December, 2020.
- (2) The company has subsidiary namely " Maximus International Limited" which has foreign sub subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)" and MX Africa has one subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expects to recover the carrying amount of inventories, receivables and other assets. The Company does not foresee any material impact on liquidity and assumption of going concern.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place: Vadodara
Date : 10th February, 2021



For Optimus Finance Limited

A handwritten signature in blue ink, appearing to read 'Deepak Raval', written over a circular stamp.

Deepak Raval
Whole Time Director and Company secretary
DIN: 01292764

OPTIMUS FINANCE LIMITED



CIN: L65910GJ1991PLCO15044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

Particulars	(Rs. in lakhs)					
	For the Quarter ended 31st December, 2020		For the Quarter ended 30th September, 2020		For the Quarter ended 31st December, 2019	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue						
(a) Financing and Investment activity	47.35	15.14	26.30	77.96	88.17	109.80
(b) Trading in oils	1,398.80	1,390.88	736.93	3,999.06	1,898.01	3,087.19
Net Income from operations	1,446.15	1,406.03	763.23	4,077.02	1,986.18	3,196.99
2. Segment Results Profit/ (Loss) before tax and after interest						
(a) Financing and Investment activity	11.02	3.38	10.78	17.97	35.85	42.11
(b) Trading in oils	112.34	189.16	78.42	411.74	208.46	376.62
Total Profit before Interest and Tax	123.36	192.53	89.20	429.71	244.31	418.73
(i) Finance Cost	35.92	30.92	13.03	93.98	52.88	107.22
Profit Before Tax	87.44	161.61	76.17	335.73	191.43	311.50
(ii) Current Tax	6.57	15.64	7.13	39.16	18.78	23.06
(iii) Deferred Tax	1.28	(1.30)	(1.43)	0.06	(1.74)	16.71
(iii) Share of Profit/(loss) from Associates	-	-	1.35	-	(6.03)	-
Profit After Tax and Share of profit/(loss) from Associates	79.59	147.27	71.83	296.51	168.35	271.73
3. Segment Asset						
(a) Financing and Investment activity	1,175.22	495.78	1,451.04	1,175.22	1,451.04	570.50
(b) Trading in oils	3,857.77	4,274.42	3,056.46	3,857.77	3,056.46	4,250.29
Total	5,032.99	4,770.20	4,507.50	5,032.99	4,507.50	4,820.79
4. Segment Liability						
(a) Financing and Investment activity	231.28	220.80	508.26	231.28	508.26	293.89
(b) Trading in oils	1,593.23	1,407.10	953.26	1,593.23	953.26	1,557.86
Total	1,824.50	1,627.90	1,461.52	1,824.50	1,461.52	1,851.75



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Optimus Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Optimus Finance Limited** ("the Company") for the quarter ended 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Alok Shah**

Partner

Membership No. 042005

Place : Vadodara

Date : 10th February, 2021

UDIN : 21042005AAAACY 8023



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Optimus Finance Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Optimus Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable

4. The statement includes results of the following entities:

Sr No.	Name of the entity		Relation	Consolidated /Standalone	Whether audited/reviewed by other auditor
1	Maximus International Limited		Subsidiary	Consolidated	No, Reviewed by us
	a.	Maximus Global FZE	Foreign step down subsidiary		Yes
	i.	Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary company of a Foreign Subsidiary company		



	b.	MX Africa Limited	Foreign step down subsidiary		Yes
	i.	Quantum Lubricants (E.A.) Limited	Subsidiary company of a Foreign Subsidiary company		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial result of a two foreign subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenue (before consolidation adjustments) of Rs. 1349.54 lakhs and Rs. 3,914.08 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 70.00 lakhs and Rs. 264.55 Lakhs and total comprehensive profit (before consolidation adjustments) of Rs. 70.00 lakhs and Rs. 264.55 Lakhs for the quarter ended 31st December, 2020 and the period ended on that day respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Alok Shah
Alok Shah
Partner

Membership No. 042005

Place : Vadodara

Date : 10th February, 2021

UDIN : 21042005AAAA CZ 4305

