

Ref: OFL/BSE/2022

Date: 14.11.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited

Script Code: 531254

Subject: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended on 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- 1) Statement showing the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30th September, 2022.
- 2) Limited Review Report of Statutory Auditors on Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30th September, 2022.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED

Deepak Raval
Whole time Director & CS

Encl: As above

OPTIMUS FINANCE LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390 003, Gujarat, INDIA

Phone: +91 265 232 5321 • E-mail: info@optimusfinance.in • CIN: L65910GJ1991PLC015044

Website: www.optimusfinance.in



OPTIMUS
F I N A N C E

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044
Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2022 (Unaudited)	30th June, 2022 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2022 (Unaudited)	30th September, 2021 (Unaudited)	31st March, 2022 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	11.43	12.07	11.91	23.50	23.79	47.52
(ii) Sale of Shares	-	-	-	-	-	58.50
(iii) Net Gain on Fair Value Changes	-	-	-	-	-	0.34
I Total Revenue from Operation	11.43	12.07	11.91	23.50	23.79	106.36
II Other income	(0.02)	0.09	(0.04)	0.06	(0.03)	0.65
III Total Income (I+II)	11.41	12.16	11.87	23.56	23.75	107.01
Expenses						
(a) Finance Cost	1.79	1.96	2.95	3.75	5.74	10.07
(b) Fees & commission expense	-	-	0.07	-	0.28	0.28
(c) Purchase of shares	-	-	-	-	(0.00)	58.05
(d) Changes in Inventories of stock-in trade	-	-	-	-	16.17	28.42
(e) Employee Benefit expenses	6.55	6.59	8.32	13.14	16.17	28.42
(f) Depreciation and amortization expense*	-	-	0.00	-	0.00	0.01
(g) Other expenses	3.67	2.99	2.91	6.66	5.70	15.01
IV Total Expenses	12.00	11.54	14.26	23.54	27.89	111.84
V Profit before Tax (III - IV)	(0.60)	0.62	(2.39)	0.02	(4.14)	(4.83)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	(0.78)	0.17	0.11	(0.61)	0.02	(1.20)
(c) Income tax earlier years	-	-	-	-	-	-
Total Tax Expense	(0.78)	0.17	0.11	(0.61)	0.02	(1.20)
VII Profit after Tax (V - VI)	0.18	0.45	(2.50)	0.63	(4.16)	(3.63)
VIII Other Comprehensive Income						
Items that will not be classified to profit or loss						
Equity Instruments through other comprehensive income	-	-	-	-	-	-
Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments through other comprehensive income	-	-	-	-	-	-
IX Total other comprehensive income, net of tax	-	-	-	-	-	-
X Total comprehensive income for the year (VII+IX)	0.18	0.45	(2.50)	0.63	(4.16)	(3.63)
XI Paid-up Equity share capital of Rs. 10 each	557.23	557.23	557.23	557.23	557.23	557.23
XII Other Equity	-	-	-	-	-	383.39
XIII Earnings per share (not annualised)						
Basic(Rs.)	0.00	0.01	(0.04)	0.01	(0.07)	(0.07)
Diluted(Rs.)	0.00	0.01	(0.04)	0.01	(0.07)	(0.07)

* Amount less than Rupees one thousand
See accompanying notes to the Financial Results





STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2022 (Unaudited)	30th June, 2022 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2022 (Unaudited)	30th September, 2021 (Unaudited)	31st March, 2022 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	11.00	11.76	11.46	22.76	23.14	46.10
(ii) Sale of Product	2,810.17	2,182.48	1,435.91	4,992.65	3,303.77	6,561.96
(iii) Sale of Shares	-	-	-	-	-	58.50
(iv) Net Gain on Fair Value Changes	-	-	-	-	-	0.34
(v) Other operating income	62.40	43.58	166.77	105.98	166.77	336.02
I Total Revenue from Operation	2,883.57	2,237.82	1,614.13	5,121.39	3,493.68	7,002.92
II Other income	44.73	161.73	(29.01)	206.46	74.25	144.82
III Total Income (I+II)	2,928.30	2,399.55	1,585.12	5,327.85	3,567.93	7,147.73
Expenses						
(a) Finance Cost	45.74	39.07	42.76	84.80	74.29	138.70
(b) Fees & commission expense	-	-	0.07	-	0.28	0.28
(c) Purchase of shares	-	-	-	-	-	-
(d) Cost of Material consumed	1,512.73	1,856.17	1,060.16	3,368.90	2,400.42	4,975.43
(e) Purchase of stock - in - Trade	962.10	17.55	90.93	979.65	334.50	388.70
(f) Changes in inventories of finished goods and stock - in - trade	(70.06)	(36.69)	9.29	(106.75)	5.58	93.79
(g) Employee Benefit expenses	109.67	112.00	101.91	221.67	206.25	416.55
(h) Depreciation and amortization expense	32.70	30.75	30.91	63.44	62.51	123.93
(i) Other expenses	112.16	134.22	117.39	246.38	237.75	499.94
IV Total Expenses	2,705.04	2,153.07	1,453.42	4,858.11	3,321.58	6,637.31
V Profit before Tax (III - IV)	223.26	246.48	131.70	469.74	246.35	510.42
VI Tax expense						
(a) Current Tax	15.55	33.31	15.18	48.86	23.07	55.65
(b) Deferred Tax	7.41	(0.25)	1.35	7.16	1.20	(7.13)
(c) Income tax earlier years	-	-	-	-	-	-
(d) Excess or short provision of earlier years	(4.11)	-	-	(4.11)	-	(0.81)
Total Tax Expense	18.85	33.06	16.53	51.91	24.27	47.70
VII Profit after Tax (V - VI)	204.41	213.42	115.17	417.83	222.08	462.72
VIII Other Comprehensive Income						
Items that will not be classified to profit or loss						
Equity Instruments through other comprehensive income	-	-	3.29	-	48.56	67.07
Tax on items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	-	-	(0.17)	-	(5.35)	(8.61)
	-	-	3.12	-	43.21	58.46
Items that will be reclassified to Profit and Loss						
Exchange differences in translating the financial statement of foreign operation	28.50	47.80	(4.02)	76.30	7.96	10.14
	28.50	47.80	(4.02)	76.30	7.96	10.14
IX Total other comprehensive income, net of tax	28.50	47.80	(0.90)	76.30	51.17	68.60
X Total comprehensive income for the year (VII+IX)	232.91	261.22	114.27	494.13	273.25	531.32
Net Profit attributable to:						
- Owners of the company	129.37	114.21	64.36	243.58	127.01	264.28
- Non controlling interests	75.04	99.21	50.81	174.25	95.07	198.43
Total Comprehensive Income attributable to:						
- Owners of the company	147.51	144.62	63.79	292.13	159.57	307.93
- Non controlling interests	85.40	116.60	50.48	202.00	113.69	223.38
XI Paid-up Equity share capital of Rs. 10 each	557.23	557.23	557.23	557.23	557.23	557.23
XII Other Equity	-	-	-	-	-	1,393.85
XIII Earnings per share (not annualised)						
Basic(Rs.)	2.32	2.05	1.16	4.37	2.28	4.74
Diluted(Rs.)	2.32	2.05	1.16	4.37	2.28	4.74

See accompanying notes to the Financial Results



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

All amounts are in Lakhs, unless otherwise stated

Sr. No.	Particulars	Standalone		Consolidated	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		As on 30th September, 2022	As on 31st March, 2022	As on 30th September, 2022	As on 31st March, 2022
ASSETS					
(1)	Financial Assets				
	(a) Cash and cash equivalents	2.53	7.90	153.77	77.00
	(b) Bank balance other than cash and cash equivalents	-	-	-	1.00
	(c) Receivable				
	- Trade Receivables	-	-	3,474.31	2,361.23
	- Other Receivables	-	-	-	-
	(d) Loans	397.20	420.44	912.00	992.89
	(e) Investments	665.02	665.02	-	-
	(f) Other Financial assets	1.54	1.20	624.98	506.99
(2)	Non-financial Assets				
	(a) Inventories	-	-	786.32	455.89
	(b) Current tax assets (Net)	13.83	11.48	-	-
	(c) Deferred tax Assets (Net)	7.94	7.32	-	1.84
	(d) Investment Property	-	-	89.16	89.94
	(e) Property, Plant and Equipment	-	0.04	584.01	602.33
	(f) Intangible Assets	-	-	1.50	1.48
	(g) Capital work - in - progress	-	-	74.55	65.05
	(h) Goodwill	-	-	274.15	274.15
	(i) Other non-financial assets	5.58	-	475.21	408.64
	Total Assets	1,093.63	1,113.40	7,449.96	5,838.44
LIABILITIES AND EQUITY					
LIABILITIES					
(1)	Financial Liabilities				
	(a) Payables				
	(i) Trade Payables				
	- Total outstanding dues of micro enterprises and small enterprises	0.14	-	0.14	13.27
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.86	2.21	1,988.74	1,049.65
	(b) Borrowings (other than debt securities)	144.72	164.62	852.87	776.66
	(c) Other Financial Liabilities	-	-	17.77	19.48
(2)	Non-Financial Liabilities				
	(a) Current Tax Liabilities	-	-	11.19	36.97
	(b) Provisions	3.30	2.74	51.90	41.94
	(c) Deferred tax Liabilities (Net)	-	-	5.48	-
	(d) Other non-financial liabilities	3.35	3.21	291.05	163.76
(3)	EQUITY				
	(a) Equity Share capital	557.23	557.23	557.23	557.23
	(b) Other Equity	384.02	383.39	1,685.97	1,393.85
		941.25	940.62	2,243.20	1,951.08
	Non - Controlling Interest	-	-	1,987.62	1,785.62
	Total Liabilities and Equity	1,093.63	1,113.40	7,449.96	5,838.44



Place: Vadodara
 Date: 14th November, 2022



Optimus Finance Limited

Deepak Raval
 Whole time Director and Company secretary
 DIN: 01292764

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOW AS AT 30TH SEPTEMBER, 2022

All amounts are in Lakhs, unless otherwise stated

Sr No.	Particulars	Standalone			Consolidated		
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
		As on 30th September, 2022	As on 31st March, 2022	As on 30th September, 2021	As on 30th September, 2022	As on 31st March, 2022	As on 30th September, 2021
A	Cash flow from operating activities						
	Profit before income tax	0.02	(4.83)	(4.14)	469.74	510.42	246.35
	Adjustments for :						
	Depreciation and amortisation expense	-	0.01	-	63.44	123.93	62.51
	Interest Income	-	-	-	(34.47)	(63.30)	(34.57)
	Rent Income	-	-	-	(2.50)	(1.60)	-
	Profit on sale of Investment	-	-	-	(2.00)	(5.09)	-
	Unrealised Exchange or foreign currency translations(net)	-	-	-	76.44	8.17	(18.84)
	Finance Cost	3.75	10.07	5.74	84.80	138.70	74.29
	(Profit)/loss on disposal of assets	0.04	-	-	0.04	-	-
	Provision for Standard Assets	(0.05)	0.05	0.03	(0.05)	0.05	0.03
	Net Adjustments	3.74	10.13	5.77	185.70	200.86	83.42
	Operating profit before working capital changes	3.76	5.30	1.63	655.44	711.28	329.77
	Adjustments for Net (Increase) / Decrease in Operating Assets:-						
	(Increase) / Decrease in Trade Receivable	-	-	-	(1,113.08)	(966.78)	(356.48)
	(Increase) / Decrease in Loans	-	15.44	11.96	0.00	15.44	4.71
	(Increase) / Decrease in other financial assets	(0.34)	2.02	(1.53)	(113.02)	(91.18)	(24.29)
	(Increase) / Decrease in other non financial assets	(5.58)	6.51	(4.44)	(66.56)	(81.19)	(205.97)
	(Increase) / Decrease in inventory	-	58.05	(0.00)	(330.42)	165.03	122.26
	Increase / (Decrease) in Trade Payables	(1.21)	(3.51)	(0.10)	925.96	536.12	248.70
	Increase / (Decrease) in other liabilities & provisions	0.76	0.83	1.79	137.00	(279.75)	(143.19)
	Cash generated from operations :	(2.61)	84.64	9.30	95.30	8.97	(24.51)
	Direct taxes paid (net)	2.35	4.67	-	70.53	40.43	18.92
	Net cash from operating activities (A)	(4.96)	79.97	9.30	24.77	(31.46)	(43.43)
B	Cash flows from investing activities						
	Purchase of Property, plant and equipment's (Net)	-	-	-	(58.01)	(67.01)	(20.02)
	Proceeds from sale of assets	-	-	-	6.11	-	-
	Proceeds/ (Purchase) from sale of investments	-	-	-	-	194.39	54.15
	Proceeds from sale of Investment property (Net)	-	-	-	-	102.68	-
	Interest income	-	-	-	29.81	74.62	27.78
	Rent Received	-	-	-	2.50	1.60	-
	Bank deposit	-	-	-	1.00	8.75	8.75
	(Increase)/ Decrease in loans given	23.24	(35.38)	(25.68)	80.91	(117.52)	9.15
	Net cash (used) in investing activities (B)	23.24	(35.38)	(25.68)	62.31	197.50	79.81
C	Cash flow from financing activities						
	Borrowings other than debt securities	(19.90)	(32.69)	16.72	76.21	(57.47)	(14.59)
	Repayment of Lease Liabilities	-	-	-	(2.70)	(5.40)	2.70
	Finance Cost	(3.75)	(10.07)	(5.74)	(83.82)	(136.29)	(73.08)
	Net cash (used) in financing activities (C)	(23.65)	(42.76)	10.99	(10.31)	(199.17)	(84.98)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5.37)	1.83	(5.39)	76.77	(33.13)	(48.59)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	7.90	6.07	6.07	77.00	110.13	110.13
	CASH AND CASH EQUIVALENTS AS AT THE HALF YEAR & YEAR ENDED	2.53	7.90	0.67	153.77	77.00	61.53

Notes

1. The statement of cash flow is prepared in accordance with the format prescribed as per Ind AS 7.

Place: Vadodara
Date: 14th November, 2022



For Optimus Finance Limited
Deepak Raval
Whole Time Director and Company secretary
DIN: 01292764



OPTIMUS
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OPTIMUS FINANCE LIMITED

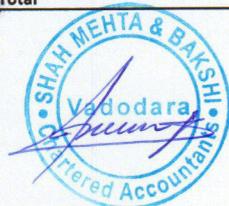
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars	Consolidated				
	For the Quarter ended 30th Sep, 2022	For the Quarter ended 30th Sep, 2021	For the half year ended 30th Sep, 2022	For the half year ended 30th Sep, 2021	For the year ended ended 31st march, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(a) Financing and Investment activity	10.91	11.91	22.76	23.79	106.36
(b) Trading in oils and chemicals	2,872.66	1,602.22	5,098.63	3,469.89	6,898.16
Net Income from operations	2,883.57	1,614.13	5,121.39	3,493.68	7,004.52
2. Segment Results Profit/(Loss) before tax and interest					
(a) Financing and Investment activity	0.45	0.56	3.03	1.59	5.24
(b) Trading in oils and chemicals	268.54	173.89	551.51	319.04	643.88
Total Profit Before Interest and Tax	268.99	174.46	554.54	320.64	649.12
(i) Finance Cost	45.74	42.76	84.80	74.29	138.70
Profit Before Tax	223.26	131.70	469.74	246.34	510.42
(i) Current Tax	15.55	15.18	48.86	23.07	55.65
(ii) Deferred Tax	7.41	1.35	7.16	1.20	(7.13)
(iii) Excess or short provision of earlier years	(4.11)	-	(4.11)		(0.81)
Profit After Tax	204.41	115.17	417.83	222.08	462.72
3. Segment Asset					
(a) Financing and Investment activity	379.65	460.03	379.65	460.03	416.69
(b) Trading in oils and chemicals	7,070.31	5,007.96	7,070.31	5,007.96	5,421.74
Total	7,449.96	5,467.99	7,449.96	5,467.99	5,838.44
4. Segment Liability					
(a) Financing and Investment activity	130.62	216.54	130.62	216.54	161.01
(b) Trading in oils and chemicals	3,088.51	1,768.45	3,088.51	1,768.45	1,940.73
Total	3,219.13	1,984.99	3,219.13	1,984.99	2,101.74



Notes for Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

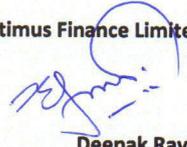
- (1) The above unaudited results for quarter and half year ended 30th September, 2022 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 14th November, 2022.
- (2) The company has subsidiary namely " Maximus International Limited" which has two foreign sub subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The Board of Directors of the Company, at its meetings held on 8th August 2022 and 2nd September 2022, had approved raising of funds by way of Issue of 19,00,000 Convertible Equity warrants on Preferential basis for cash at a price of ₹ 43/- per warrant, each convertible into or exchangeable for One (1) equity share of ₹ 43/- each having face value of Rs. 10/- per share, aggregating to ₹ 8,17,00,000/- (Rupees Eight Crore Seventeen Lakhs) to Strategic Investors not forming part of the Promoter or Promoter Group entity. Shareholders of the Company in its 31st Annual General Meeting held on Friday, 30th September, 2022 had approved the same. The Company has received In-principle approval from BSE Limited vide their letter No: LOD/PREF/VJ/FIP/2640/2022-23 dated 29th September, 2022. The Company has received Convertible Equity warrants subscription price equivalent to 25% of the issue price aggregating to ₹ 2,04,25,000 (Rupees Two Crores Four lakhs Twenty Five Thousand) from all the Applicants in the month of October 2022. Accordingly, Board of Directors of the Company in its meeting held on Friday, 14th October, 2022 has allotted 19,00,000 (Nineteen Lakhs) Convertible equity warrants.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.



Place: Vadodara
Date: 14th November, 2022



For Optimus Finance Limited

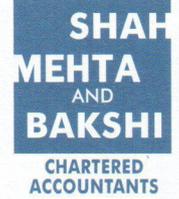


Deepak Raval
Whole Time Director and Company secretary
DIN: 01292764



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

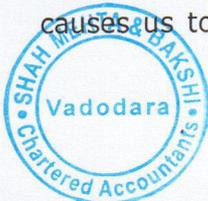
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Independent Auditor's Review report on Unaudited Standalone Quarterly Financial Results and Year to date Results of the Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Optimus Finance Limited**

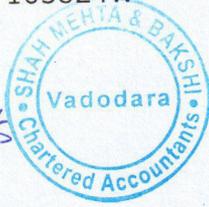
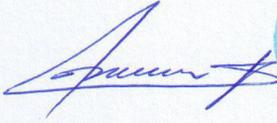
1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Optimus Finance Limited ('the Company') for the quarter ended on September 30, 2022, and year to date from April 01, 2022 to September 30, 2022, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Prashant Upadhyay
Partner

Membership No.: 121218

UDIN: 22121218 BDBNVB 5079

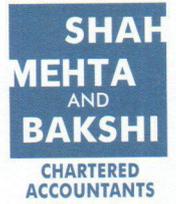
Place: Vadodara

Dated 14th November, 2022.



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

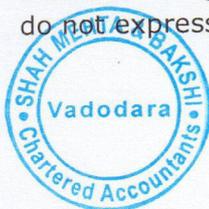
Cell : +91-91732-02343 / 63552-89986
Email: office@smb-ca.com



Independent Auditor's review report on Unaudited Consolidated Quarterly Financial Results and Year to Date Consolidated Financial Results of the Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of the Optimus Finance Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended September 30, 2022 and Year to date From April 01, 2022 to September, 2022 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



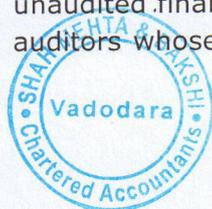
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes results of the following entities:

Sr. No	Name of Entity	Relation	Consolidated/Stand-alone	Whether audited/reviewed by another auditor
1.	Maximus International Limited	Subsidiary	Consolidated	Yes
a.	Maximus Global FZE	Foreign step-down subsidiary		Yes
i.	Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary of company of a foreign subsidiary		
b.	MX Africa Limited	Foreign step-down subsidiary		Yes
i.	Quantum Lubricants (E.A.) Limited	Subsidiary of company of a foreign subsidiary		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial result of above subsidiaries included in the unaudited consolidated financial results, whose financial results reflect Total Assets (before consolidation Adjustment) of 7070.31 Lakhs, Total income (before consolidation adjustments) of Rs. 5305.03 Lakhs, total Net Profit After Tax (before consolidation adjustments) of Rs. 417.20 lakhs and Total Comprehensive Income (before consolidation adjustments) of Rs. 493.50 lakhs for the half year ended September, 2022 and Net Cash Inflows of Rs. 82.14 lakhs for the period from April 1st, 2022 to September 30th, 2022 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our

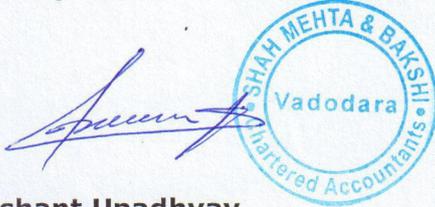


conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Prashant Upadhyay
Partner

Membership No.: 121218

UDIN: 22121218BDBDHY1230

Place: Vadodara,

Dated: 14th November, 2022