

Ref: OFL/BSE/2022
Date: 30.05.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- 1) Statement showing Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2022.
- 2) Statement of Standalone and Consolidated Assets and Liabilities as at 31st March, 2022 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 3) Statement of Standalone and Consolidated Cash Flow as at 31st March, 2022 pursuant to Regulation 33(3) (g) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 4) Independent Auditors' Report on Audited Standalone and Consolidated Financial Results as at 31st March, 2022.
- 5) Declaration on the Unmodified Opinion of Statutory Auditors of the Company viz. M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration. No. 103824W) on the Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2022.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,
FOR: OPTIMUS FINANCE LIMITED


Deepak Raval
Whole time Director & CS



Encl: As above

OPTIMUS FINANCE LIMITED



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars		Standalone				
		Quarter Ended			Year Ended	
		31st March, 2022 (Audited)	31st December, 2021 (Unaudited)	31st March, 2021 (Audited)	31st March, 2022 (Audited)	31st March, 2021 (Audited)
Income						
Revenue from Operation						
(i) Interest Income		12.05	11.68	12.45	47.52	57.00
(ii) Sale of Shares		-	58.50	(0.00)	58.50	33.41
(iii) Net Gain on Fair Value Changes		0.34	-	-	0.34	-
I Total Revenue from Operation		12.39	70.18	12.45	106.36	90.41
II Other income		0.65	0.03	0.26	0.65	0.27
III Total Income (I+II)		13.04	70.21	12.72	107.01	90.69
Expenses						
(a) Finance Cost		1.76	2.58	3.37	10.07	15.25
(b) Fees & commission expense		0.00	(0.01)	0.02	0.28	3.17
(c) Purchase of shares		-	-	-	-	33.00
(d) Changes in Inventories of stock-in trade		(0.00)	58.05	-	58.05	(7.82)
(e) Employee Benefit expenses		6.54	5.72	8.03	28.42	30.33
(f) Depreciation and amortization expense*		0.00	0.00	(0.00)	0.01	0.01
(g) Other expenses		4.19	5.11	3.31	15.01	12.67
IV Total Expenses		12.49	71.45	14.74	111.84	86.60
V Profit before Tax (III - IV)		0.55	(1.24)	(2.02)	(4.83)	4.08
VI Tax expense						
(a) Current Tax		-	-	(2.82)	-	0.62
(b) Deferred Tax		(1.21)	(0.01)	0.51	(1.20)	0.41
(c) Income tax earlier years		-	-	-	-	0.44
Total Tax Expense		(1.21)	(0.01)	(2.31)	(1.20)	1.47
VII Profit after Tax (V - VI)		1.76	(1.23)	0.29	(3.63)	2.62
VIII Other Comprehensive Income						
Items that will not be classified to profit or loss						
Equity Instruments through other comprehensive income		-	-	-	-	-
Tax on items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income		-	-	-	-	-
IX Total other comprehensive income, net of tax		-	-	-	-	-
X Total comprehensive income for the year (VIII+IX)		1.76	(1.23)	0.29	(3.63)	2.62
XI Paid-up Equity share capital of Rs. 10 each		557.23	557.23	557.23	557.23	557.23
XII Other Equity		-	-	-	383.39	387.02
XIII Earnings per share (not annualised)						
Basic(Rs.)		0.03	(0.02)	0.01	(0.07)	0.05
Diluted(Rs.)		0.03	(0.02)	0.01	(0.07)	0.05

* Amount less than Rupees one thousand
See accompanying notes to the Financial Results





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars		Consolidated				
		Quarter Ended			Year Ended	
		31st March, 2022 (Audited)	31st December, 2021 (Unaudited)	31st March, 2021 (Audited)	31st March, 2022 (Audited)	31st March, 2021 (Audited)
	Income					
	Revenue from Operation					
(i)	Interest Income	11.73	11.22	12.37	46.10	56.63
(ii)	Income from operating leases	1.60	-	0.90	1.60	3.96
(iii)	Sale of Product	1,831.79	1,426.40	1,252.24	6,561.96	5,247.06
(iv)	Sale of Shares	-	58.50	-	58.50	33.41
(v)	Net Gain on Fair Value Changes	0.34	-	-	0.34	-
(vi)	Other operating income	72.56	96.70	0.48	336.02	1.95
I	Total Revenue from Operation	1,918.03	1,592.82	1,265.99	7,004.52	5,343.01
II	Other income	53.18	15.80	6.94	143.22	59.32
III	Total Income (I+II)	1,971.21	1,608.62	1,272.93	7,147.73	5,402.33
	Expenses					
(a)	Finance Cost	35.05	29.37	36.90	138.70	130.88
(b)	Fees & commission expense	0.00	(0.01)	0.01	0.28	3.17
(c)	Purchase of shares	-	-	33.00	-	33.00
(d)	Cost of Material consumed	1,420.35	1,154.66	849.57	4,975.43	3,403.08
(e)	Purchase of stock - in - Trade	15.23	38.96	27.05	388.70	363.41
(f)	Changes in inventories of finished goods and stock - in - trade	22.00	66.21	(2.00)	93.79	34.91
(g)	Employee Benefit expenses	108.18	102.12	120.20	416.55	462.22
(h)	Depreciation and amortization expense	30.89	30.53	31.95	123.93	125.97
(i)	Other expenses	185.31	76.88	112.74	499.94	446.48
IV	Total Expenses	1,817.00	1,498.72	1,209.43	6,637.31	5,003.11
V	Profit before Tax (III - IV)	154.21	109.90	63.49	510.42	399.22
VI	Tax expense					
(a)	Current Tax	23.79	8.78	(6.02)	55.65	32.70
(b)	Deferred Tax	(8.04)	(0.30)	8.89	(7.13)	8.95
(c)	Income tax earlier years	-	-	1.30	-	1.74
(d)	Excess or short provision of earlier years	(0.81)	-	-	(0.81)	-
	Total Tax Expense	14.93	8.48	4.17	47.70	43.39
VII	Profit after Tax (V - VI)	139.28	101.42	59.33	462.72	355.84
VIII	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	Equity Instruments through other comprehensive income	(0.19)	18.70	(64.83)	67.07	(99.08)
	Tax on Items that will not be reclassified to profit or loss	(0.20)	(3.07)	6.40	(8.61)	9.97
	Equity Instruments through other comprehensive income					
		(0.38)	15.63	(58.43)	58.46	(89.11)
	Items that will be reclassified to Profit and Loss					
	Exchange differences in translating the financial statement of foreign operation	22.03	(19.86)	(56.27)	10.14	(30.38)
		22.03	(19.86)	(56.27)	10.14	(30.38)
IX	Total other comprehensive income, net of tax	21.64	(4.23)	(114.70)	68.60	(119.49)
X	Total comprehensive income for the year (VII+IX)	160.92	97.19	(55.37)	531.32	236.34
	Net Profit attributable to:					
	Attributable to:					
	- Owners of the company	81.19	56.08	31.40	264.28	200.74
	- Non controlling interests	58.08	45.34	27.92	198.43	155.11
	Total Comprehensive Income attributable to:					
	Attributable to:					
	- Owners of the company	94.98	53.39	(41.57)	307.93	124.71
	- Non controlling interests	65.95	43.80	(13.80)	223.38	111.64
XI	Paid-up Equity share capital of Rs. 10 each	557.23	557.23	557.23	557.23	557.23
XII	Other Equity	-	-	-	1,393.85	1,085.92
XIII	Earnings per share (not annualised)					
	Basic(Rs.)	1.46	1.01	0.56	4.74	3.60
	Diluted(Rs.)	1.46	1.01	0.56	4.74	3.60

See accompanying notes to the Financial Results



Notes for Standalone and Consolidated Financial Results

- (1) The above audited results for quarter and year ended 31st March, 2022 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 30th May, 2022.
- (2) The company has subsidiary namely " Maximus International Limited" which has two foreign sub subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The Company has evaluated the impact of COVID-19 on its results based on the internal and external information up to the date of approval of these results. The Company does not foresee any material impact on liquidity and assumption of going concern. The company will continue to monitor the future market conditions and update its assessment.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

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Place: Vadodara
Date: 30th May, 2022



Whole Time Director and Company secretary
DIN: 01292764

For Optimus Finance Limited

Deepak Raval



OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

OPTIMUS
F I N A N C E

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH ,2022

All amounts are in Lakhs, unless otherwise stated

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
		As on 31st March,2022	As on 31st March, 2021	As on 31st March,2022	As on 31st March, 2021
	ASSETS				
(1)	Financial Assets				
	(a) Cash and cash equivalents	7.90	6.07	77.00	110.13
	(b) Bank balance other than cash and cash equivalents	-	-	1.00	9.75
	(c) Receivable				
	- Trade Receivables	-	-	2,361.23	1,394.45
	- Other Receivables	-	-	-	-
	(d) Loans	420.44	400.49	992.89	890.80
	(e) Investments	665.02	665.02	-	127.32
	(d) Other Financial assets	1.20	3.22	506.99	427.13
(2)	Non-financial Assets				
	(a) Inventories	-	58.05	455.89	620.92
	(b) Current tax assets (Net)	11.48	6.82	-	-
	(c) Deferred tax Assets (Net)	7.32	6.13	1.84	-
	(d) Investment Property	-	-	89.94	183.97
	(e) Property, Plant and Equipment	0.04	0.05	602.33	683.55
	(f) Intangible Assets	-	-	1.48	1.61
	(f) Capital work - in - progress	-	-	65.05	49.27
	(g) Goodwill	-	-	274.15	274.15
	(h) Other non-financial assets	-	6.51	408.64	327.45
	Total Assets	1,113.40	1,152.36	5,838.44	5,100.49
	LIABILITIES AND EQUITY				
	LIABILITIES				
(1)	Financial Liabilities				
	(a) Payables				
	(i) Trade Payables				
	- Total outstanding dues of micro enterprises and small enterprises	-	-	13.27	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	2.21	5.72	1,049.65	526.81
	(b) Borrowings (other than debt securities)	164.62	197.31	776.66	834.13
	(c) Other Financial Liabilities	-	-	19.48	22.47
(2)	Non-Financial Liabilities				
	(a) Current Tax Liabilities	-	-	36.97	22.56
	(b) Provisions	2.74	2.43	41.94	31.55
	(c) Deferred tax Liabilities (Net)	-	-	-	3.70
	(d) Other non-financial liabilities	3.21	2.65	163.76	453.90
(3)	EQUITY				
	(a) Equity Share capital	557.23	557.23	557.23	557.23
	(b) Other Equity	383.39	387.02	1,393.85	1,085.92
		940.62	944.25	1,951.08	1,643.15
	Non - Controlling Interest	-	-	1,785.62	1,562.22
	Total Liabilities and Equity	1,113.40	1,152.36	5,838.44	5,100.49



Place:Vadodara
Date: 30th May, 2022



Optimus Finance Limited

Deepak Raval
Whole time Director and Company secretary
DIN:01292764

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003



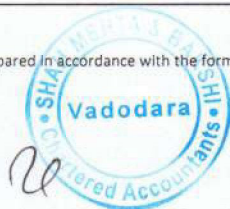
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

All amounts are in Lakhs, unless otherwise stated

Sr No.	Particulars	Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
		As on 31st March, 2022	As on 31st March, 2021	As on 31st March, 2022	As on 31st March, 2021
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
A	Cash flow from operating activities				
	Profit before income tax	(4.83)	4.08	510.42	399.22
	Adjustments for :				
	Depreciation and amortisation expense	0.01	0.01	123.93	125.97
	Interest Income	-	-	(63.30)	(48.35)
	Rent Income	-	-	(1.60)	(3.96)
	Profit on sale of Investment	-	-	(5.09)	-
	Unrealised Exchange or foreign currency translations(net)	-	-	8.17	(30.11)
	Finance Cost	10.07	15.25	138.70	130.88
	Provision for Standard Assets	0.05	(0.26)	0.05	(0.26)
	Net Adjustments	10.13	15.00	200.86	174.17
	Operating profit before working capital changes	5.30	19.08	711.28	573.39
	Adjustments for Net (Increase) / Decrease in Operating Assets:-				
	(Increase) / Decrease in Trade Receivable	-	-	(966.78)	(274.28)
	(Increase) / Decrease in Loans	15.44	114.90	15.44	124.79
	(Increase) / Decrease in other financial assets	2.02	2.96	(91.18)	(61.77)
	(Increase) / Decrease in other non financial assets	6.51	(0.36)	(81.19)	(27.73)
	(Increase) / Decrease in inventory	58.05	(7.82)	165.03	16.17
	Increase / (Decrease) in Trade Payables	(3.51)	(4.46)	536.12	(1.87)
	Increase / (Decrease) in other liabilities & provisions	0.83	(0.14)	(279.75)	7.79
	Cash generated from operations :	84.64	124.16	8.97	356.48
	Direct taxes paid (net)	4.67	8.45	40.43	28.84
	Net cash from operating activities (A)	79.97	115.71	(31.46)	327.64
B	Cash flows from investing activities				
	Purchase of Property, plant and equipment's (Net)	-	-	(67.01)	(65.45)
	Proceeds from sale of assets	-	-	-	0.27
	Proceeds/ (Purchase) from sale of investments	-	-	194.39	(15.00)
	Proceeds from sale of Investment property (Net)	-	-	102.68	-
	Interest income	-	-	74.62	42.94
	Rent Received	-	-	1.60	3.96
	Bank deposit	-	-	8.75	(0.45)
	(Increase)/ Decrease in loans given	(35.38)	(10.06)	(117.52)	(187.74)
	Net cash (used) in Investing activities (B)	(35.38)	(10.06)	197.50	(221.47)
C	Cash flow from financing activities :				
	Borrowings other than debt securities	(32.69)	(86.88)	(57.47)	35.51
	Repayment of Lease Liabilities	-	-	(5.40)	(5.40)
	Finance Cost	(10.07)	(15.25)	(136.29)	(128.12)
	Net cash (used) in financing activities (C)	(42.76)	(102.13)	(199.17)	(98.01)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	1.83	3.53	(33.13)	8.16
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	6.07	2.54	110.13	101.97
	CASH AND CASH EQUIVALENTS AT THE YEAR ENDED	7.90	6.07	77.00	110.13

Notes

1. The statement of cash flow is prepared in accordance with the format prescribed as per Ind AS 7.



For Optimus Finance Limited

Deepak Raval

Deepak Raval

Whole Time Director and Company secretary
DIN: 01292764

Place:Vadodara

Date: 30th May, 2022

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

All amounts are in Lakhs, unless otherwise stated

Particulars	Consolidated				
	For the Quarter ended 31st Mar, 2022	For the Quarter ended 31st Dec, 2021	For the Quarter ended 31st March, 2021	For the year ended ended 31st march, 2022	For the year ended ended 31st march, 2021
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Financing and Investment activity	12.39	70.18	12.45	106.36	90.41
(b) Trading in oils	1,905.65	1,522.64	1,253.54	6,898.16	5,252.60
Net Income from operations	1,918.03	1,592.82	1,265.99	7,004.52	5,343.01
2. Segment Results Profit/(Loss) before tax and interest					
(a) Financing and Investment activity	2.31	1.34	1.35	5.24	19.34
(b) Trading in oils	186.95	137.93	99.04	643.88	510.77
Total Profit Before Interest and Tax	189.26	139.27	100.39	649.12	530.10
(i) Finance Cost	35.05	29.37	36.90	138.70	130.88
Profit Before Tax	154.21	109.90	63.49	510.42	399.22
(i) Current Tax	23.79	8.78	(4.72)	55.65	34.44
(ii) Deferred Tax	(8.04)	(0.30)	8.89	(7.13)	8.95
(iii) Excess or short provision of earlier years	(0.81)	-	-	(0.81)	-
Profit After Tax	139.28	101.42	59.33	462.72	355.84
3. Segment Asset					
(a) Financing and Investment activity	416.68	470.98	464.35	416.68	464.35
(b) Trading in oils	5,421.75	5,181.00	4,636.14	5,421.75	4,636.14
Total	5,838.44	5,651.98	5,100.49	5,838.44	5,100.49
4. Segment Liability					
(a) Financing and Investment activity	161.01	217.50	195.17	161.01	195.17
(b) Trading in oils	1,940.73	1,883.29	1,699.95	1,940.73	1,699.95
Total	2,101.74	2,100.79	1,895.12	2,101.74	1,895.12

20



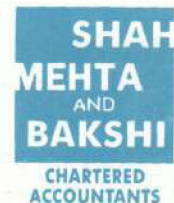


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Independent Auditors' Report on Quarterly and Standalone Annual Financial Results of Optimus Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Optimus Finance Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Optimus Finance Limited (hereinafter referred to as the 'Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Managements' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared based on the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

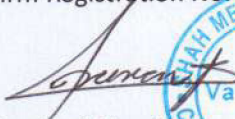



Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulation.

**For Shah Mehta & Bakshi
Chartered Accountants**

Firm Registration No: 103824W

**Prashant Upadhyay
Partner**

Membership No.: 121218

UDIN: 22121218AJXHYK4862

Vadodara, 30th May 2022

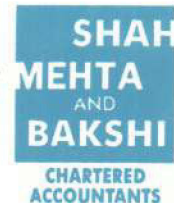


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Email: office@smb-ca.com



Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors of
Optimus Finance Limited

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Optimus Finance Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2022 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated annual financial results:

a. Includes the Annual Financial Results of following entities:

Sr. No	Name of Entity	Relation	Consolidated /Standalone	Whether audited by another auditor
1.	Maximus International Limited	Subsidiary	Consolidated	Yes
	a. Maximus Global FZE	Foreign step-down subsidiary		Yes
	i. Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary Company of Foreign Subsidiary Company		
	b. MX Africa Limited	Foreign step-down subsidiary		Yes
	i. Quantum Lubricants (E.A.) Limited	Subsidiary Company of Foreign Subsidiary Company		

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated loss and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.

Management's And Board Of Directors' Responsibilities For The Consolidated Financial Results

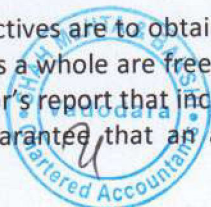
These Consolidated Annual Financial Results have been approved by the holding company's Board of Directors, have been prepared based on the Consolidated Annual Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Annual Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies and of subsidiary, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is responsible for overseeing the respective Company's financial reporting process included in the Group.

Auditor's Responsibilities for The Audit of The Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



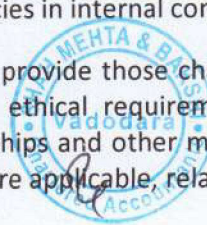
misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial results of the entities within the Group to express an opinion on the annual results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated annual financial results, of which we are the independent auditor. For other entities included in the consolidated financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

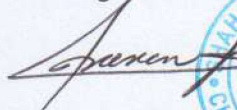
1. The consolidated annual financial results include the audited financial results of above entities, whose financial statements/ financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 5,422.05 lakhs as at 31 March 2022, total income (before consolidation adjustments) of Rs.7,042.14 Lakhs and total net profit after tax (before consolidation adjustments) of Rs. 466.34 Lakhs, total comprehensive income (before consolidation adjustments) of Rs. 534.94 lakhs and net cash outflows of Rs 34.96 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the results, in so far as it relates to the amounts and disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The Consolidated Annual Financial Results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W


Prashant Upadhyay
Partner

Membership No.: 121218

UDIN: 22121218AJXTIE2185

Vadodara, May, 30th, 2022

Ref: OFL/BSE/2022
Date: 30.05.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

I, Milind Joshi, Chief Financial Officer of Optimus Finance Limited having CIN: L65910GJ1991PLC015044 and having its Registered Office situated at 504A, OZONE, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara-390003, Gujarat, India, hereby declare that the Statutory Auditors of the Company – M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration. No. 103824W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31st March, 2022.

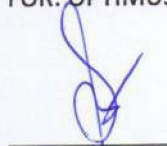
This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED



Milind Joshi
Chief Financial Officer



OPTIMUS FINANCE LIMITED