

Ref: OFL/BSE/2021
Date: 29.05.2021



To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Financial Results for the Quarter and Year ended on 31st March, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- 1) Statement showing Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2021.
- 2) Statement of Standalone and Consolidated Assets and Liabilities as at 31st March, 2021 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 3) Statement of Standalone and Consolidated Cash Flow as at 31st March, 2021 pursuant to Regulation 33(3) (g) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 4) Independent Auditors' Report on Audited Standalone and Consolidated Financial Results as at 31st March, 2021.
- 5) Declaration on the Unmodified Opinion of Statutory Auditors of the Company viz. M/s. CNK & Associates LLP, Chartered Accounts, Vadodara (Firm Reg. No. 101961W/W-100036) on the Standalone and Consolidated Financial Results for the Year ended on 31st March, 2021.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED

Deepak Raval
Whole time Director & CS



Encl: As above

OPTIMUS FINANCE LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara-390 003, Gujarat, INDIA
Phone: +91 265 232 5321 • Email: optimusfinance@yahoo.com • CIN: L65910GJ1991PLC015044
Website: www.optimusfinance.in

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozon, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

All amounts are in Lakhs, unless otherwise stated

Particulars		Standalone				
		Quarter Ended			Year Ended	
		31st March, 2021 (Audited)	31st December, 2020 (Unaudited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
	Income					
	Revenue from Operation					
(i)	Interest Income	12.45	13.94	21.63	57.00	109.80
(ii)	Sale of Shares	(0.00)	33.41	-	33.41	-
I	Total Revenue from Operation	12.45	47.35	21.63	90.41	109.80
II	Other Income	0.26	-	0.84	0.27	0.94
III	Total Income (I+II)	12.72	47.35	22.48	90.69	110.75
	Expenses					
	(a) Finance Cost	3.37	3.56	7.44	15.25	37.40
	(b) Fees & commission expense	0.02	0.42	3.49	3.17	26.74
	(c) Purchase of shares	-	33.00	-	33.00	-
	(d) Changes in Inventories of finished goods, stock-in trade and work-in-progress	-	(7.82)	-	(7.82)	-
	(e) Employee Benefit expenses	8.03	7.43	7.42	30.33	27.97
	(f) Depreciation and amortization expense*	(0.00)	0.01	(0.00)	0.01	0.01
	(g) Other expenses	3.31	3.29	5.33	12.67	13.93
IV	Total Expenses	14.74	39.90	23.67	86.60	106.04
V	Profit before Tax (III - IV)	(2.02)	7.45	(1.18)	4.08	4.71
VI	Tax expense					
	(a) Current Tax	(2.82)	3.44	(0.47)	0.62	3.11
	(b) Deferred Tax	0.51	0.08	0.43	0.41	0.51
	(c) Income tax earlier years	-	-	-	0.44	-
	Total Tax Expense	(2.31)	3.52	(0.04)	1.47	3.62
VII	Profit after Tax (V - VI)	0.29	3.95	(1.15)	2.62	1.08
VIII	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	Equity Instruments through other comprehensive income	-	-	-	-	-
	Tax on items that will not be reclassified to profit or loss					
	Equity Instruments through other comprehensive income	-	-	-	-	-
IX	Total other comprehensive income, net of tax	-	-	-	-	-
X	Total comprehensive income for the year (VIII+IX)	0.29	3.95	(1.15)	2.62	1.08
XI	Earnings per share (not annualised)					
	Basic(Rs.)	0.01	0.07	(0.02)	0.05	0.02
	Diluted(Rs.)	0.01	0.07	(0.02)	0.05	0.02

* Amount less than Rupees one thousand
See accompanying notes to the Financial Results





STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

All amounts are in Lakhs, unless otherwise stated

Particulars		Consolidated				
		Quarter Ended		Year Ended		
		31st March, 2021 (Audited)	31st December, 2020 (Unaudited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
	Income					
	Revenue from Operation					
(i)	Interest Income	12.37	13.93	21.68	56.63	109.65
(ii)	Dividend Income	-	-	0.01	-	0.03
(iii)	Income from operating leases	0.90	(0.12)	4.14	3.96	10.11
(iv)	Sale of Product	1,252.24	1,398.26	1,182.20	5,247.06	3,074.43
(v)	Sale of Shares	-	33.41	-	33.41	-
(vi)	Other operating income	0.48	0.67	2.77	1.95	2.77
I	Total Revenue from Operation	1,265.99	1,446.15	1,210.80	5,343.01	3,196.99
II	Other income	6.94	17.80	35.46	59.32	113.38
III	Total Income (H+I)	1,272.93	1,463.95	1,246.26	5,402.33	3,310.37
	Expenses					
(a)	Finance Cost	36.90	35.92	54.34	130.88	107.22
(b)	Fees & commission expense	0.01	0.42	3.49	3.17	26.74
(c)	Purchase of shares	-	-	-	33.00	-
(d)	Cost of Material consumed	745.52	1,112.28	808.06	3,809.22	2,410.51
(e)	Changes in inventories of finished goods and stock - in - trade	162.10	(24.94)	0.76	(7.82)	-
(f)	Employee Benefit expenses	120.20	118.59	120.77	462.22	196.44
(g)	Depreciation and amortization expense*	31.95	31.65	35.52	125.97	47.93
(h)	Other expenses	112.74	102.59	103.24	446.48	210.02
IV	Total Expenses	1,209.43	1,376.52	1,126.19	5,003.11	2,998.87
V	Profit before Tax (III - IV)	63.49	87.44	120.07	399.22	311.50
VI	Tax expense					
(a)	Current Tax	(6.02)	6.57	3.76	32.70	22.54
(b)	Deferred Tax	8.89	1.28	18.45	8.95	17.24
(c)	Income tax earlier years	1.30	-	-	1.74	-
	Total Tax Expense	4.17	7.85	22.21	43.39	39.77
	Share of profit/(loss) from Associates	-	-	6.03	-	-
VII	Profit after Tax and share of profit from associates (V - VI)	59.33	79.59	103.89	355.84	271.73
VIII	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	Equity Instruments through other comprehensive income	(64.83)	(25.94)	0.98	(99.08)	18.11
	Tax on items that will not be reclassified to profit or loss					
	Equity Instruments through other comprehensive income	6.40	2.70	0.45	9.97	(1.34)
		(58.43)	(23.24)	1.43	(89.11)	16.77
	Items that will be reclassified to Profit and Loss					
	Exchange differences in translating the financial statement of foreign operation	(56.27)	23.87	(9.74)	(30.38)	(7.73)
		(56.27)	23.87	(9.74)	(30.38)	(7.73)
IX	Total other comprehensive income, net of tax	(114.70)	0.63	(8.31)	(119.49)	9.04
X	Total comprehensive income for the year (VII+IX)	(55.37)	80.22	95.58	236.34	280.77
	Net Profit attributable to:					
	Attributable to:					
	- Owners of the company	31.40	51.67	52.10	200.74	160.04
	- Non controlling interests	27.92	27.89	51.27	155.11	111.69
	Total Comprehensive Income attributable to:					
	Attributable to:					
	- Owners of the company	(41.57)	52.07	46.83	124.71	165.80
	- Non controlling interests	(13.80)	28.12	48.24	111.64	114.96
XIV	Earnings per share (not annualised)					
	Basic(Rs.)	0.56	0.93	0.93	3.60	2.87
	Diluted(Rs.)	0.56	0.93	0.93	3.60	2.87

See accompanying notes to the Financial Results



Notes for standalone and consolidated financial statement:



- (1) The above audited results for quarter and year ended 31st March, 2021 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 29th May, 2021.
- (2) The company has subsidiary namely " Maximus International Limited" which has two foreign sub subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expects to recover the carrying amount of inventories, receivables and other assets. The Company does not foresee any material impact on liquidity and assumption of going concern.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place: Vadodara
Date : 29th May, 2021



For Optimus Finance Limited

A handwritten signature in blue ink, appearing to read "Deepak Raval".

Deepak Raval

Whole Time Director and Company secretary
DIN: 01292764

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH ,2021

All amounts are in Lakhs, unless otherwise stated

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
		As on 31st March, 2021	As on 31st March, 2020	As on 31st March, 2021	As on 31st March, 2020
(1)	ASSETS				
	Financial Assets				
	(a) Cash and cash equivalents	6.07	2.54	110.13	101.97
	(b) Bank balance other than cash and cash equivalents		-	9.75	9.30
	(c) Receivable				
	- Trade Receivables		-	1,550.69	1,276.41
	- Other Receivables		-		-
	(d) Loans	400.49	505.34	1,068.24	1,005.29
	(e) Investments	665.02	665.02	127.32	211.39
	(d) Other Financial assets	3.22	6.18	93.45	26.26
(2)	Non-financial Assets				
	(a) Inventories	58.05	50.23	620.92	637.09
	(b) Current tax assets (Net)	6.82	-	-	-
	(c) Deferred tax Assets (Net)	6.13	6.53	-	-
	(d) Investment Property		-	183.97	187.08
	(e) Property, Plant and Equipment	0.05	0.05	683.55	762.67
	(f) Intangible Assets	-	-	1.61	-
	(f) Capital work - in - progress	-	-	49.27	29.45
	(g) Goodwill	-	-	274.15	274.15
	(h) Other non-financial assets	6.51	6.16	327.45	299.72
	Total Assets	1,152.36	1,242.05	5,100.49	4,820.78
(1)	LIABILITIES AND EQUITY				
	LIABILITIES				
	Financial Liabilities				
	(a) Payables				
	(i) Trade Payables				
	- Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	5.72	10.18	682.50	684.37
	(b) Borrowings (other than debt securities)	197.31	284.18	834.13	798.62
	(c) Other Financial Liabilities	-	-	22.47	25.11
	Non-Financial Liabilities				
(2)	(a) Current Tax Liabilities	-	0.58	22.56	16.96
	(b) Provisions	2.43	1.98	31.55	23.61
	(c) Deferred tax Liabilities (Net)	-	-	3.70	4.71
	(d) Other non-financial liabilities	2.65	3.50	298.21	298.36
(3)	EQUITY				
	(a) Equity Share capital	557.23	557.23	557.23	557.23
	(b) Other Equity	387.02	384.40	1,085.92	961.22
		944.25	941.63	1,643.15	1,518.45
	Non - Controlling Interest	-	-	1,562.22	1,450.58
	Total Liabilities and Equity	1,152.36	1,242.05	5,100.49	4,820.78

Optimus Finance Limited

Place: Vadodara
Date: 29th May, 2021



Deepak Raval
Whole time Director and Company secretary
DIN: 01292764

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH ,2021



All amounts are in Lakhs, unless otherwise stated

Sr No.	Particulars	Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
		As on 31st March, 2021	As on 31st March, 2020	As on 31st March, 2021	As on 31st March, 2020
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
A	Cash flow from operating activities				
	Profit before income tax	4.08	4.71	399.22	311.50
	Adjustments for :				
	Share of Profit transferred to Minority	-	-	-	-
	Depreciation and amortisation expense	0.01	0.01	125.97	47.93
	Dividend	-	-	-	(0.03)
	Interest Income	-	-	(48.35)	(49.31)
	Rent Income	-	-	(3.96)	(10.11)
	(Gain)/loss on disposal of assets	-	-	-	(1.69)
	Unrealised Exchange or foreign currency translations(net)	-	-	(30.11)	(7.73)
	Finance Cost	15.25	37.40	130.88	107.22
	Provision for Standard Assets	(0.26)	(0.85)	0.26	(0.85)
	Net Adjustments	15.00	36.55	174.17	85.43
	Operating profit before working capital changes	19.08	41.26	573.39	396.94
	Adjustments for Net (Increase) / Decrease in Operating Assets:-				
	(Increase) / Decrease in Trade Receivable	-	-	(274.28)	(750.49)
	(Increase) / Decrease in Loans	114.90	285.41	124.79	83.65
	(Increase) / Decrease in other financial assets	2.96	(4.42)	(61.77)	11.67
	(Increase) / Decrease in other non financial assets	(0.36)	0.12	(27.73)	(181.83)
	Increase / (Decrease) in inventory	(7.82)	-	16.17	(586.84)
	Increase / (Decrease) in Trade Payables	(4.46)	(1.47)	(1.87)	336.23
	Increase / (Decrease) in other liabilities & provisions	(0.14)	(5.16)	7.79	243.14
	Cash generated from operations :	124.16	315.75	356.48	(447.54)
	Direct taxes paid (net)	8.45	14.05	28.84	42.60
	Net cash from operating activities (A)	115.71	301.71	327.64	(490.15)
B	Cash flows from investing activities				
	Proceeds of sale of Property, plant and equipments	-	-	(65.45)	(733.77)
	Purchase of Property, plant and equipment's (Net)	-	-	0.27	0.31
	Proceeds from sale of assets	-	-	(15.00)	51.36
	Proceeds/ (Purchase) from sale of investments	-	-	-	(5.85)
	Purchase of Investment property (Net)	-	-	-	(274.15)
	Goodwill on acquisition	-	-	-	0.03
	Dividend income	-	-	42.94	47.72
	Interest income	-	-	3.96	10.11
	Rent income	-	-	(0.45)	6.64
	Bank deposit	(10.06)	55.00	(187.74)	682.97
	Increase/ (Decrease) in loans given				
	Net cash (used) in Investing activities (B)	(10.06)	55.00	(221.47)	(214.63)
C	Cash flow from financing activities :				
	Borrowings other than debt securities	(86.88)	(330.81)	35.51	31.47
	Increase/(Decrease) in Non controlling Interest	-	-	0.00	762.91
	Repayment of Lease Liabilities	-	-	(5.40)	(5.40)
	Finance Cost	(15.25)	(37.40)	(128.12)	(104.20)
	Net cash (used) in financing activities (C)	(102.13)	(368.21)	(98.01)	684.78
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	3.53	(11.50)	8.16	(20.00)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.54	14.04	101.97	121.97
	CASH AND CASH EQUIVALENTS AT THE HALF YEAR ENDED	6.07	2.54	110.13	101.97

Notes

1. The statement of cash flow is prepared in accordance with the format prescribed as per Ind AS 7.

For Optimus Finance Limited

Place:Vadodara
Date: 29th May, 2021



Deepak Raval
Whole Time Director and Company secretary
DIN: 01292764

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003



CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021

All amounts are in Lakhs, unless otherwise stated

Particulars	Consolidated				
	For the Quarter ended 31st March, 2021	For the Quarter ended 31st December, 2020	For the Quarter ended 31st March, 2020	For the year ended ended 31st march, 2021	For the year ended ended 31st march, 2020
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Financing and Investment activity	12.45	47.35	21.63	90.41	109.80
(b) Trading in oils	1,253.54	1,398.80	1,189.17	5,252.60	3,087.19
Net Income from operations	1,265.99	1,446.15	1,210.80	5,343.01	3,196.99
2. Segment Results Profit/ (Loss) before tax and after interest					
(a) Financing and Investment activity	1.35	11.02	6.26	19.34	42.11
(b) Trading in oils	99.04	112.34	168.16	510.77	376.62
Total Profit Before Interest and Tax	100.39	123.36	174.42	530.10	418.73
(i) Finance Cost	36.90	35.92	54.34	130.88	107.22
Profit Before Tax	63.49	87.44	120.07	399.22	311.50
(i) Current Tax	(4.72)	6.57	3.76	34.44	23.06
(ii) Deferred Tax	8.89	1.28	18.45	8.95	16.71
(iii) Share of profit/(loss) from Associates	-	-	6.03	-	-
Profit After Tax and Share of profit/(loss) from Associates	59.33	79.59	103.89	355.84	271.73
3. Segment Asset					
(a) Financing and Investment activity	464.35	1,175.22	570.50	464.35	570.50
(b) Trading in oils	4,636.14	3,857.77	4,250.29	4,636.14	4,250.29
Total	5,100.49	5,032.99	4,820.79	5,100.49	4,820.79
4. Segment Liability					
(a) Financing and Investment activity	195.17	231.28	293.89	195.17	293.89
(b) Trading in oils	1,699.95	1,593.23	1,557.86	1,699.95	1,557.86
Total	1,895.12	1,824.50	1,851.75	1,895.12	1,851.75



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Optimus Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**TO THE BOARD OF DIRECTORS OF
OPTIMUS FINANCE LIMITED****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of standalone financial results of **Optimus Finance Limited** (the company) for quarter and year ended 31st March, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

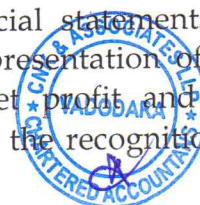
- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 29th May, 2021

UDIN: 21042005AAAA Gx99 23



Independent Auditor's Report on the consolidated financial results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.**TO THE BOARD OF DIRECTORS OF
OPTIMUS FINANCE LIMITED****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the accompanying statement of consolidated financial results of **Optimus Finance Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

a. includes results of the following entities:

Sr No.	Name of the entity	Relation	Consolidated /Standalone	Whether audited
1	Maximus International Limited	Subsidiary	Consolidated	Yes. audited by us.
	a. Maximus Global FZE	Foreign step down subsidiary		Yes. Audited by other auditor's.
	i. Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary company of a Foreign Subsidiary company		
	b. MX Africa Limited	Foreign step down subsidiary		Yes. Audited by other auditor's.
	i. Quantum Lubricants (E.A.) Limited	Subsidiary company of a Foreign Subsidiary company		

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;



- c. give a true and fair view in conformity with applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with applicable accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group to express an opinion on Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated annual financial results includes the audited financial results of two subsidiaries, whose financial statements/financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 3,674.62 lakhs as at 31 March 2021, total revenue (before consolidation adjustments) of Rs. 5,155.52 Lakhs and total net profit after tax (before consolidation adjustments) of Rs. 328.81 Lakhs, total comprehensive income (before consolidation adjustments) of Rs. 328.81 lakhs and net cash outflows of Rs 4.52 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. These subsidiaries are located outside India whose financial statements/financial results/ financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors generally accepted auditing standards available in their respective countries. The Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the other auditors the conversion adjustments prepared by the Management of the Company and audited by us.





Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The Consolidated Financial Results includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 29th May, 2021

UDIN: 21042005 AAAAGY7652.

Ref: OFL/BSE/2021
Date: 29.05.2021

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

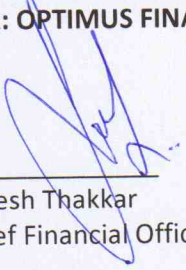
I, Paresh Thakkar, Chief Financial Officer of Optimus Finance Limited, hereby declare that the Statutory Auditors of the Company - M/s. CNK & Associates LLP, Chartered Accounts, Vadodara (Firm Reg. No. 101961W/W-100036) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March, 2021.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
FOR: OPTIMUS FINANCE LIMITED


Paresh Thakkar
Chief Financial Officer



OPTIMUS FINANCE LIMITED

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Website: www.optimusfinance.in