



# SNL BEARINGS LIMITED

August 3, 2022

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, P. J Towers, Dalal Street,  
Mumbai 400 001

Code No. 505827

**Sub: Outcome of Board Meeting - August 3, 2022**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, August 3, 2022, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2022, along with the Limited Review Report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.

The Meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,

**For SNL Bearings Limited**

**Harshal Patil**  
Company Secretary

REGISTERED



Dhannur, 15, Sir P. M. Road,  
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



[www.snlbearings.in](http://www.snlbearings.in)



L99999MH1979PLC134191

WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920

**SNL BEARINGS LIMITED**  
 Registered Office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001  
 CIN : L09999MH1979PLC134191

Statement of unaudited financial results for the quarter ended 30 June 2022

(Rupees in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			
		30.06.22	31.03.22	30.06.21	31.03.22
		Unaudited	Unaudited	Unaudited	Audited
		(Refer note 3)			
1	<b>Income</b>				
	(a) Revenue from operations	1,130	1,009	1,017	4,361
	(b) Other income	10	27	26	110
	<b>Total Income</b>	<b>1,140</b>	<b>1,036</b>	<b>1,043</b>	<b>4,461</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	412	342	374	1,407
	(b) Changes in inventories of finished goods and work-in-progress	(61)	(35)	(101)	(191)
	(c) Employee benefits expense	214	222	200	849
	(d) Finance costs (*)	0	0	0	1
	(e) Depreciation and amortisation expense	38	38	32	142
	(f) Other expenses	272	282	267	1,077
	<b>Total expenses</b>	<b>875</b>	<b>849</b>	<b>772</b>	<b>3,285</b>
3	<b>Profit before tax (1-2)</b>	<b>265</b>	<b>247</b>	<b>271</b>	<b>1,176</b>
4	<b>Tax expense</b>				
	(a) Current tax	60	50	67	275
	(b) Deferred tax	3	9	2	18
	<b>Total tax expense</b>	<b>69</b>	<b>59</b>	<b>69</b>	<b>293</b>
5	<b>Profit after tax (3-4)</b>	<b>196</b>	<b>188</b>	<b>202</b>	<b>883</b>
6	<b>Other comprehensive (loss)/Income</b>				
	Other comprehensive (expense)/income not to be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plan	(6)	11	1	15
	(b) Tax credit/(expense) on items that will not be reclassified to profit or loss(*)	2	(3)	(9)	(4)
	<b>Total other comprehensive (loss)/Income (net of tax)</b>	<b>(4)</b>	<b>8</b>	<b>1</b>	<b>11</b>
7	<b>Total comprehensive income (5+6)</b>	<b>192</b>	<b>196</b>	<b>203</b>	<b>894</b>
8	<b>Paid-up share capital</b> (Face value - Rupees 10 per share)	361	361	361	361
9	<b>Other equity (excluding revaluation reserves Rupees Nil) as per balance sheet</b>				4,471
10	<b>Basic and diluted earnings per share (of Face value Rupees 10 each) (not annualised except for the year end) (In Rupees)</b>	5.43	5.21	5.59	24.46

(\*) Rupees 0 lakh represents amount lower than rupees 1 lakh

**Notes:-**

- The above financial results ('statement') were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 3 August 2022.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (as amended).
- The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto end of the third quarter of the said financial year, which were subjected to a limited review by statutory auditors.
- Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.
- Figures of the previous period have been regrouped / rearranged wherever required.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 3 August 2022



*Ms Harshbeena Zaveri*  
(Ms) Harshbeena Zaveri  
Chairperson

---

**Walker ChandioK & Co LLP**

11th Floor, Tower II,  
One International Center,  
S B Marg, Prabhadevi (W),  
Mumbai - 400013  
Maharashtra, India

T +91 22 6626 2699

F +91 22 6626 2601

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SNL Bearings Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SNL Bearings Limited** ('the Company') for the quarter ended **30 June 2022** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

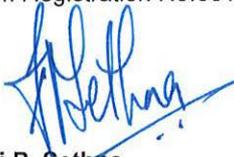


**SNL Bearings Limited**  
**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company**  
**pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 (as amended)**

---

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013



**Adi P. Sethna**  
Partner  
Membership No:108840

**UDIN:22108840AOEBIB6145**

Place: Mumbai  
Date: 03 August 2022