AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873) Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN: L51909WB1917PLC002767

REGD. OFFICE:

25, PRINCEP STREET, KOLKATA - 700 072, INDIA

Phone: 91 (33) 2237-7880-85 : 91 (33) 2225 0221 /

2236 3754

G.P.O. Box No. 543, Kolkata-700001

E-mail: cil@ho.champdany.co.in

Web : www.jute-world.com BSE Ltd.

P J Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 532806

Dear Sir.





Date - 29/06/2021

Sub: Disclosure of reasons for delay in submission of financial results under regulation 33 of the SEBI (LODR), 2015 for the year ended March 31, 2021

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, AI Champdany Industries Limited (the "Company") is obliged to submit and/or publish the standalone and consolidated financial results for the fourth quarter and year ended 31st March 2021 on or before 30" June, 2021. However, the Company is not in a position to publish the said results in a timely manner. Therefore, in compliance with the SEBI circular dated 19th November, 2018, the Company would like to furnish the reasons for delay in publishing of financial results as under:

As a result of restrictions imposed by the Government on opening of private offices and on travelling of non-essential service staff due to Covid Pandemic (2" Wave) and also on account of consolidation of account of our subsidiary companies, our staff as well as the statutory auditors along with their audit staff are unable to attend the work places. As a result, we are unable to file our fourth quarter and yearly standalone and consolidated financial results for the year ended March 31, 2021 on or before the stipulated date i.e, 30th June, 2021.

We need to consolidate the accounts of our one subsidiary at the Kolkata 33, C R Avenue, Kolkata-700012 and our accounts staff as well as the audit staff of the auditors is residing at faraway places. Due to travel restrictions imposed by the Government of West Bengal, employees/auditor staffs are not in a position to commute to our office for carrying out the audit work.

Therefore, we request you to extend the time for publication of financial results.

Hence, under the situation explained above, we sincerely bring to your kind attention that our year ended March 31, 2021 standalone and consolidated financial results is getting delayed beyond June 30, 2021, however the Company is trying its level best to do the same as early as possible.

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Thanking you.

Yours faithfully,

For AI Champdany Industries Ltd.

L Jha

Executive Director & CFO





