



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE/2021-22/33

02nd November, 2021

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Sub: Intimation under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

- 1) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021 along with Limited Review Report thereon.**
- 2) Outcome of the Board Meeting held on Today i.e. 02nd November, 2021**

Dear Sir/Madam,

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 02, 2021 has inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results including statement of Assets and Liabilities, cash flow along with the Limited Review Report of the Company for the quarter and half year ended September 30, 2021. Copy of the aforesaid results along with the Limited Review Report thereon is enclosed herewith;

In terms of Regulation 30, it may further be noted that Board meeting commenced at 12.30 PM (IST) and concluded at 04.25 PM (IST).

You are kindly requested to take the above information on records, please.

Thanking you,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Unaudited Standalone Interim Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Shivalik Bimetal Controls Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Shivalik Bimetal Controls Limited** ("the Company") for the quarter and half year ended 30th September, 2021 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular no. CIR/CFD/CMD/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of "the Statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on "the Statement" based on our review.
3. We conducted our review of "the Statement" in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed



in terms of the Regulations, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No: 021313C



Amit Arora ..

AMIT ARORA
Partner

Membership No 514828
UDIN: 21514828AAAACW2172

Date: November 2nd, 2021
Place: New Delhi



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,623.08	7,031.16	4,931.59	14,654.24	7,782.76	20,372.17
2.	Other Income	122.44	85.06	96.87	207.50	165.86	404.60
3.	Total Income (1+2)	7,745.52	7,116.22	5,028.46	14,861.74	7,948.62	20,776.77
4.	Expenses						
a)	Cost of materials consumed	4,123.20	4,095.79	2,989.22	8,218.99	4,585.55	11,288.64
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	(433.05)	(618.64)	(475.55)	(1,051.69)	(572.48)	(1,160.97)
d)	Employees benefit expense	697.83	591.33	527.73	1,289.16	878.65	2,222.58
e)	Finance costs	36.57	43.84	37.45	80.41	75.61	162.87
f)	Depreciation and amortisation expense	149.17	142.39	143.44	291.56	283.97	589.90
g)	Other expenses	1,452.78	1,377.30	1,137.70	2,830.08	1,800.20	4,408.16
	Total expenses	6,026.50	5,632.01	4,359.99	11,658.51	7,051.50	17,511.18
5.	Profit from Operations before Exceptional Items and tax (3-4)	1,719.02	1,484.21	668.47	3,203.23	897.12	3,265.59
6.	Exceptional Items- (Income)/Expense	-	-	-	-	-	-
7.	Profit before Tax (5-6)	1,719.02	1,484.21	668.47	3,203.23	897.12	3,265.59
8.	Tax expense						
a)	Current Tax	445.68	388.75	184.68	834.43	256.68	905.00
b)	Deferred Tax	(9.34)	(22.61)	(18.89)	(31.95)	(32.07)	(54.59)
	Total Tax Expenses	436.34	366.14	165.79	802.48	224.61	850.41
9.	Net Profit for the Period (7-8)	1,282.68	1,118.07	502.68	2,400.75	672.51	2,415.18
10.	Other Comprehensive Income						
a) i)	Items that will not be reclassified to Profit & loss	(11.63)	-	1.29	(11.63)	1.29	(11.36)
	ii) Income Tax related to the above	2.93	-	(0.32)	2.93	(0.32)	2.86
b) i)	Items that will be reclassified to Profit & loss	-	-	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-	-	-
	[a(i+ii)+b(i+ii)]	(8.70)	-	0.97	(8.70)	0.97	(8.50)
11.	Total Comprehensive Income for the period (9+10)	1,273.98	1,118.07	503.65	2,392.05	673.48	2,406.68
12.	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	768.06	768.06	768.06	768.06	768.06	768.06
13.	Other Equity	-	-	-	-	-	13,055.40
14.	Earnings Per Share (Face Value of the share ₹ 2/ each)						
a)	Basic	3.32	2.91	1.31	6.23	1.75	6.27
b)	Diluted	3.32	2.91	1.31	6.23	1.75	6.27

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 02nd November, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the Standalone Financial Results and have expressed an unmodified report thereon.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.

**SHIVALIK BIMETAL CONTROLS LIMITED**

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5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective.
6. The standalone statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

Statement of Assets and Liabilities as at**(₹ in Lakhs)**

		30 th Sept, 2021	31 st March, 2021
Particulars		Unaudited	Audited
I.	ASSETS		
	Non Current Assets		
	(a) Property, Plant and Equipment	5,436.09	4,320.23
	(b) Right of Use Asset	21.47	43.46
	(c) Capital Work-in-Progress	1,918.98	2,411.56
	(d) Intangible Assets	11.34	8.53
	(e) Intangible Assets Under Development	74.05	67.27
	(f) Financial Assets		
	(i) Investment	1,028.78	1,028.78
	(ii) Investment Property	191.86	191.86
	(iii) Other Financial Assets	0.12	0.12
	(g) Other Non-Current Assets	488.34	261.64
	Total Non Current Assets	9,171.03	8,333.45
	Current Assets		
	(a) Inventories	8,466.74	7,014.17
	(b) Financial Assets		
	(i) Trade receivables	4,714.77	4,282.21
	(ii) Cash & Cash equivalents	1,158.38	1,565.73
	(iii) Other Bank Balances	44.06	27.35
	(iv) Other Financial Assets	0.80	0.27
	(c) Other Current Assets	1,435.18	588.58
	(d) Current Tax Assets	3.59	3.59
	Total Current Assets	15,823.52	13,481.90
	TOTAL ASSETS	24,994.55	21,815.35
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	768.06	768.06
	(b) Other Equity	15,332.24	13,055.40
	Total Equity	16,100.30	13,823.46
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	991.86	846.16
	(ii) Lease Liabilities	23.78	40.21
	(b) Provisions	56.53	48.25
	(c) Deferred Tax Liabilities(Net)	255.37	287.32
	Total Non Current liabilities	1,327.54	1,221.94
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,021.26	1,995.67
	(ii) Lease Liabilities	22.88	42.32
	(iii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	7.25	7.28
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	2,881.12	3,524.85
	(iv) Other Financial Liabilities	583.97	316.99
	(b) Other Current Liabilities	666.30	707.25
	(c) Provisions	31.07	26.25
	(d) Current Tax Liabilities	352.86	149.34
	Total Current liabilities	7,566.71	6,769.95
	TOTAL EQUITIES AND LIABILITIES	24,994.55	21,815.35

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 02.11.2021




(N. S. Ghumman)
Managing Director
DIN : 00002052



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

PARTICULARS	Half Year Ended 30 th Sept.2021	Half Year Ended 30 th Sept.2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	3,203.23	897.12
Adjustments for:		
Depreciation and amortisation expense	291.56	283.97
Interest Expense	80.41	75.61
Interest Income	(5.61)	(0.66)
Amount Written Back	-	(0.08)
Unrealised foreign exchange loss/(gain) on borrowings	2.30	(11.37)
Loss Allowance for doubtful receivables	5.26	-
(Profit)/Loss on sale of Property,Plant and Equipment	(12.99)	-
Dividend received	(0.27)	(0.28)
Operating Profit before Working Capital changes	3,563.89	1,244.31
Adjustment for :		
Trade receivables	(437.82)	(95.18)
Inventories	(1,452.57)	(483.65)
Trade Payables	(643.76)	538.02
Other Assets	(880.18)	12.74
Other Liabilities	208.86	444.31
Provisions	1.47	10.12
Cash generated from operations	359.89	1,670.67
Income Tax paid	(627.98)	(170.51)
Net Cash generated from operating Activities (A)	(268.09)	1,500.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Property Plant and Equipment & Intangible assets & CWIP	(971.81)	(375.13)
Capital Advances	(222.20)	-
Proceeds from Sale of Property Plant and Equipment	82.37	0.66
Interest Income	17.44	0.28
Dividend Received	0.27	-
Net cash (used in)/ from investing activities (B)	(1,093.93)	(374.19)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term Borrowings	515.00	122.78
Repayment of long term Borrowings	(282.90)	(234.33)
Proceeds from short term Borrowings (net)	936.89	(37.21)
Principal payment of lease liability	(24.12)	(25.37)
Interest Paid	(77.15)	(74.94)
Dividend Paid	(113.05)	1.84
Dividend Distribution Tax Paid	-	-
Net Cash generated from financing activities (C)	954.67	(247.23)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(407.35)	878.74
Cash and Cash Equivalents (Opening Balance)	1,565.73	27.02
Cash and Cash equivalents (Closing Balance)	1,158.38	905.76

Place : New Delhi
Dated : 02.11.2021



For and on Behalf of Board of Directors

(N. S. Ghuman)
Managing Director
DIN : 00002052

Independent Auditor's Review Report on the Unaudited Consolidated Interim Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Shivalik Bimetal Controls Limited

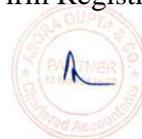
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Shivalik Bimetal Controls Limited** (“the Parent”) and its share of the net profit after tax and total comprehensive income of its Associate and Joint Ventures stated in paragraph no. 4 (the Parent, Associate & Joint Ventures together referred to as the “Group”) for the quarter and half year ended 30th September, 2021 (“the Statement”), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on “the Statement” based on our review.
3. We conducted our review of “the Statement” in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether “the Statement” is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the result of following entities;

Name of Entity	Relationship
Shivalik Bimetal Controls Limited	Parent Company
Innovative Clad Solutions Private Limited	Joint Venture
Checon Shivalik Contact Solutions Private Limited	Joint Venture
Shivalik Bimetal Engineers Private Limited	Associate Company



5. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, and based on the consideration of the Review Report of other Auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of One Joint Venture and One Associate (listed at S.No 3 and 4 in the table at Paragraph 4) included in "the Statement", whose share of net profit (including other comprehensive income) Rs.45.25 Lakhs and Rs.74.50 lakhs for the quarter and half year ended 30th September, 2021, as considered in the respective financial results of the entities included in the Group. These interim financial results have been reviewed by the other auditors whose review reports have been furnished to us by other auditors at the request of the management, and our conclusion in so far as it relates to the amounts and disclosures included in the respect of the Associate and Joint Venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in the paragraph 3 above.
- Our conclusion on 'the statement' is not modified in respect of above matter.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No: 021313C



Amit Arora

Date: November 2nd, 2021
Place: New Delhi

AMIT ARORA
Partner
Membership No 514828
UDIN:21514828AAAACX1118



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	7,623.08	7,031.16	4,931.59	14,654.24	7,782.76	20,372.17
2.	Other Income	122.44	85.06	96.87	207.50	165.86	404.60
3.	Total Income (1+2)	7,745.52	7,116.22	5,028.46	14,861.74	7,948.62	20,776.77
4.	Expenses						
	a) Cost of materials consumed	4,123.20	4,095.79	2,989.22	8,218.99	4,585.55	11,288.64
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work in progress	(433.05)	(618.64)	(475.55)	(1,051.69)	(572.48)	(1,160.97)
	d) Employees benefit expense	697.83	591.33	527.73	1,289.16	878.65	2,222.58
	e) Finance costs	36.57	43.84	37.45	80.41	75.61	162.87
	f) Depreciation and amortisation expense	149.17	142.39	143.44	291.56	283.97	589.90
	g) Other expenses	1,452.78	1,377.30	1,137.70	2,830.08	1,800.20	4,408.16
	Total expenses	6,026.50	5,632.01	4,359.99	11,658.51	7,051.50	17,511.18
5.	Profit before share of profit from in associates/joint Venture, exceptional Items and tax (3-4)	1,719.02	1,484.21	668.47	3,203.23	897.12	3,265.59
6.	Share of profit in associates/joint venture	83.89	48.91	39.32	132.80	31.52	166.91
7.	Profit before exceptional items and tax (5+6)	1,802.91	1,533.12	707.79	3,336.03	928.64	3,432.50
8.	Exceptional Items- (Income)/Expense	-	-	-	-	-	-
9.	Profit before Tax (7-8)	1,802.91	1,533.12	707.79	3,336.03	928.64	3,432.50
10.	Tax expense						
	a) Current Tax	445.68	388.75	184.68	834.43	256.68	905.00
	b) Deferred Tax	2.05	(15.25)	(5.25)	(13.20)	(20.73)	(21.43)
	Total Tax Expenses	447.73	373.50	179.43	821.23	235.95	883.57
11.	Net Profit for the Period (9-10)	1,355.18	1,159.62	528.36	2,514.80	692.69	2,548.93
12.	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit & loss	(11.63)	-	1.29	(11.63)	1.29	(10.86)
	ii) Income Tax related to the above	2.93	-	(0.32)	2.93	(0.32)	2.86
	b) i) Items that will be reclassified to Profit & loss	-	-	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-	-	-
	[a(i+ii)+b(i+ii)]	(8.70)	-	0.97	(8.70)	0.97	(8.00)
13.	Total Comprehensive Income for the period (11+12)	1,346.48	1,159.62	529.33	2,506.10	693.66	2,540.93
14.	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	768.06	768.06	768.06	768.06	768.06	768.06
15.	Other Equity	-	-	-	-	-	13,181.95
16.	Earnings Per Share (Face Value of the share ₹ 2/ each)						
	a) Basic	3.51	3.02	1.38	6.53	1.81	6.62
	b) Diluted	3.51	3.02	1.38	6.53	1.81	6.62

NOTES:

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 02nd November, 2021. The Statutory Auditors of the Company have carried out the Limited Review of above financial results and have expressed an unmodified report thereon.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- As the Group's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective.
6. The statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

Consolidated Statement of Assets and Liabilities as at

(₹ in Lakhs)

	Particulars	30 th Sept.2021 Unaudited	31 st March, 2021 Audited
1.	ASSETS		
	Non Current Assets		
	(a) Property, Plant and Equipment	5,436.09	4,320.23
	(b) Right-of-Use-Assets	21.47	43.46
	(c) Capital Work-in-Progress	1,918.98	2,411.56
	(d) Intangible Assets	11.34	8.53
	(e) Intangible Assets Under Development	74.05	67.27
	(f) Financial Assets		
	(i) Investment	1,433.85	1,301.05
	(ii) Investment Property	191.86	191.86
	(iii) Other Financial Assets	0.12	0.12
	(g) Other Non-Current Assets	488.34	261.64
	Total Non Current Assets	9,576.10	8,605.72
	Current Assets		
	(a) Inventories	8,466.74	7,014.17
	(b) Financial Assets		
	(i) Trade Receivables	4,714.77	4,282.21
	(ii) Cash & Cash equivalents	1,158.38	1,565.73
	(iii) Other Bank Balances	44.06	27.35
	(iv) Other Financial Assets	0.80	0.27
	(c) Other Current Assets	1,435.18	588.58
	(d) Current Tax Assets	3.59	3.59
	Total Current Assets	15,823.52	13,481.90
	TOTAL ASSETS	25,399.62	22,087.62
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	768.06	768.06
	(b) Other Equity	15,572.84	13,181.95
	Total Equity	16,340.90	13,950.01
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	991.86	846.16
	(ii) Lease Liabilities	23.78	40.21
	(b) Provisions	56.53	48.25
	(c) Deferred Tax Liabilities(Net)	419.84	433.04
	Total Non Current liabilities	1,492.01	1,367.66
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,021.26	1,995.67
	(ii) Lease Liabilities	22.88	42.32
	(iii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	7.25	7.28
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	2,881.12	3,524.85
	(iv) Other Financial Liabilities	583.97	316.99
	(b) Other Current Liabilities	666.30	707.25
	(c) Provisions	31.07	26.25
	(d) Current Tax Liabilities	352.86	149.34
	Total Current liabilities	7,566.71	6,769.95
	TOTAL EQUITIES AND LIABILITIES	25,399.62	22,087.62

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 02.11.2021



(N. S. Ghuman)
Managing Director
DIN : 00002052

**SHIVALIK BIMETAL CONTROLS LIMITED**

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakhs)

PARTICULARS	Half Year Ended 30th Sept. 2021	Half Year Ended 30th Sept.2020
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	3,336.03	928.64
Adjustments for:		
Depreciation and amortisation expense	291.56	283.97
Share of Profit/ (Loss) of an Associate/ a Joint Venture	(132.80)	(31.52)
Interest Expense	80.41	75.61
Interest Income	(5.61)	(0.66)
Amount Written Back	-	(0.08)
Unrealised foreign exchange loss/ (gain) on borrowings	2.30	(11.37)
Loss Allowance for doubtful receivables	5.26	-
(Profit)/Loss on sale of Property,Plant and Equipment	(12.99)	-
Dividend received	(0.27)	(0.28)
Operating Profit before Working Capital changes	3,563.89	1,244.31
Adjustment for :		
Trade receivables	(437.82)	(95.18)
Inventories	(1,452.57)	(483.65)
Trade Payables	(643.76)	538.02
Other Assets	(880.18)	12.74
Other Liabilities	208.86	444.31
Provisions	1.47	10.12
Cash generated from operations	359.89	1,670.67
Income Tax paid	(627.98)	(170.51)
Net Cash generated from operating Activities (A)	(268.09)	1,500.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Property Plant and Equipment & Intangible assets & CWIP	(971.81)	(375.13)
Capital Advances	(222.20)	-
Proceeds from Sale of Property Plant and Equipment	82.37	-
Interest Income	17.44	0.66
Dividend Received	0.27	0.28
Net cash (used in)/ from investing activities (B)	(1,093.93)	(374.19)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term Borrowings	515.00	122.78
Repayment of long term Borrowings	(282.90)	(234.33)
Proceeds from short term Borrowings (net)	936.89	(37.21)
Principal payment of lease liability	(24.12)	(25.37)
Interest Paid	(77.15)	(74.94)
Dividend Paid	(113.05)	1.84
Dividend Distribution Tax	-	-
Net Cash generated from financing activities (C)	954.67	(247.23)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(407.35)	878.74
Cash and Cash Equivalents (Opening Balance)	1,565.73	27.02
Cash and Cash equivalents (Closing Balance)	1,158.38	905.76

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 02.11.2021




(N. S. Ghumman)
Managing Director
DIN : 00002052