

SHILCHAR TECHNOLOGIES LIMITED



08th August, 2022

FAX NO. 022-2272 2037 / 39 / 41 / 61
2272 3121 /3719

Department of Corporate Services
The Stock Exchange – Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Kind: Mr.S.Subramanian, DCS-CRD

Script Code: 531201

Sub: Unaudited Financial Results for the 1st Quarter ended on 30.06.2022

Dear Sir,

In accordance with Regulation no. 30 of SEBI (Listing Obligation And Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, 08th August, 2022 at Registered Office of the Company considered and approved the Unaudited Financial Statements for the 1st quarter ended as on 30th June, 2022, as reviewed and recommended by Audit committee.

Thanking you,

For Shilchar Technologies Limited

N. P. Tiwari

Niki Tiwari

Company Secretary & Compliance Officer



Encl: As above

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CIN: L29308GJ1686PLC008387

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Shilchar Technologies Limited ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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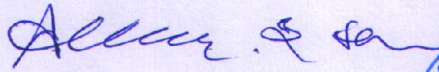
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036



Alok Shah

Partner

Membership No: - 042005

Place: Vadodara

Date: 08th August, 2022

UDIN: 22042005AOMSKA8470





SHILCHAR TECHNOLOGIES LIMITED

Regd. Office : Bil Road, Bil 391 410 Dist. Vadodara, Gujarat, Phone : (0265) 268 0466, 268 0566 Fax : (0265) 268 0611

Email : info@shilchargroup.com Website : shilchargroup.com CIN : L29308GJ1986PLC008387

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Lakhs)

Sr. No	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year Ended 31st March, 2022
1	Revenue				
	(a) Revenue from operations	5,724.67	6,583.05	3,644.08	18,018.21
	(b) Other Income	183.17	116.02	38.25	335.38
	Total Income	5,907.84	6,699.07	3,682.33	18,353.60
2	Expenses				
	(a) Cost of materials consumed	3,920.53	5,160.24	2,852.07	14,570.49
	(b) Changes in inventories of finished goods and work - in- progress	530.68	(227.11)	243.40	(508.95)
	(c) Employee benefits expense	216.19	222.26	172.20	769.81
	(d) Finance Costs	23.02	35.15	23.86	107.43
	(e) Depreciation and amortisation expense	59.30	62.21	66.76	257.93
	(f) Other expenses	377.26	398.11	242.84	1,245.28
	Total expenses (2a to 2f)	5,126.97	5,650.86	3,601.14	16,441.98
3	Profit/(Loss) before tax (1-2)	780.86	1,048.21	81.20	1,911.62
4	Tax expense				
	Current tax	196.53	291.12	20.44	478.53
	Deferred tax	2.97	8.60	0.95	29.05
	Total tax expenses	199.50	299.72	21.39	507.58
5	Net Profit/(Loss) for the period (3-4)	581.37	748.49	59.81	1,404.04
	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	(1.16)	(9.72)	1.69	(4.64)
	Income tax relating to items that will not be reclassified to profit or loss				
b.	- Remeasurement of Defined benefit plans	0.29	2.49	(0.47)	1.17
6	Other comprehensive income for the year, net of taxes	(0.87)	(7.23)	1.22	(3.47)
7	Total Comprehensive Income for the period (5+6)	580.50	741.27	61.03	1,400.57
8	Paid up Equity Share Capital of Rs. 10/- each	381.34	381.34	381.34	381.34
9	Other Equity				7,595.60
10	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	15.25	19.63	1.57	36.82
	(b) Diluted	15.25	19.63	1.57	36.82
	See accompanying note to the Financial Results				

Notes

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 08th August, 2022
PLACE: BIL, VADODARA



For Shilchar Technologies Limited

Alay Shah
Alay Shah
Managing Director