

June 1, 2021

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai — 400 001.

Sub: Outcome of the Board Meeting Dated 1st June, 2021.
Scrip Code: 524774

Dear Sir/Madam,

This is to inform you that the First Meeting of the Board of Directors of NGL Fine-Chem Limited for the Financial Year 2021-2022 held on Tuesday, 1st June, 2021 at 301 E-Square, Subhash Road, Vile Parle East, Mumbai 400057 approved the following:

1. Audited Financial Results (Standalone & Consolidated) along with Statutory Auditor's Report for the quarter and year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
2. Statement of Assets & Liabilities (Standalone & Consolidated) as on 31st March, 2021.
3. Recommendation of final Dividend of Rs.1.75/- per fully paid up equity share of Rs.5/- each for the financial year ended on 31st March, 2021.
4. Notice of the ensuing Annual General Meeting along with Director's Report for the financial year 2020-21.
5. The venue, day, date and time of 40th Annual General Meeting to be held on Friday, 20th August, 2021 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
6. The Record date for the purpose of the Annual General Meeting and payment of final dividend is Friday, 13th August, 2021. The dividend, if declared at the AGM, will be paid on or after Friday 27th August, 2021.
7. The Register of Members and Share transfer books will remain closed from Saturday, August 14, 2021 to August 20, 2021 (both days inclusive).
8. Amended CSR Policy.
9. Reconstitution of Risk Management Committee.
10. Re-appointment of Mr. Rajesh Lawande, Whole-Time Director of the Company for further 5 years from 1st June, 2021 to 31st May, 2026 subject to the approval of shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.40 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited



Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498





MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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SHAILESH MANEK

B.Com.(Hons), Grad. C.W.A., F.C.A.

MITTUL B. DALAL

B.Com. A.C.A.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF NGL FINE-CHEM LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **NGL FINE CHEM LIMITED** (the "Company"), for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were

MANEK & ASSOCIATES

operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

MANEK & ASSOCIATES

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For MANEK & ASSOCIATES
Chartered Accountants
Firm's registration number: 0126679W**



Shailesh Manek
**(SHAILESH MANEK)
Partner**

**Mumbai
Dated:01st June , 2021**

**Membership number:034925
UDIN: 21034925AAAAFM9674**



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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MITTUL B. DALAL

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NGL FINE-CHEM LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **NGL FINE CHEM LIMITED** (the "Company") and its wholly owned subsidiary (the Company and its wholly owned subsidiary together referred to as the "Group"), for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of its wholly owned subsidiary Macrotech Polychem Pvt. Ltd ;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

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The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MANEK & ASSOCIATES
Chartered Accountants
Firm's registration number: 0126679W



Shailesh Manek
(SHAILESH MANEK)

Partner

Membership number: 034925
UDIN: 21034925AAAAFN8456

Mumbai
Dated: 01st June, 2021

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India
CIN: L24110M-11981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part I: Statement of Consolidated and Standalone Audited Results for the Quarter and Year ended 31st March 2021

	Consolidated						Standalone			
	Quarter Ended		Year Ended		Quarter Ended		Quarter Ended		Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	7,177.17	7,271.90	25,797.48	15,168.64	7,178.88	7,278.80	3,548.22	3,548.22	25,520.76	15,218.09
II	229.79	351.06	801.75	305.08	253.48	364.82	90.76	90.76	1,152.09	333.55
III	7,406.96	7,622.96	26,599.23	15,473.72	7,432.36	7,643.62	3,638.98	3,638.98	26,672.85	15,551.64
IV	Expenses :									
	2,087.48	3,276.71	10,048.25	6,975.20	2,064.43	3,284.96	2,015.90	2,015.90	10,063.96	7,019.42
	567.28	-355.44	186.12	(538.52)	567.28	(355.44)	-594.39	-594.39	186.12	(538.52)
	741.45	807.96	2,809.28	2,403.94	715.64	780.59	585.37	585.37	2,723.50	2,380.98
	32.71	36.78	184.01	225.52	32.71	36.78	60.39	60.39	184.01	225.26
	207.99	210.59	833.40	811.20	185.15	185.16	185.82	185.82	739.40	726.56
	1,702.08	1,303.21	4,779.21	4,389.15	1,749.62	1,387.64	1,319.93	1,319.93	5,176.15	4,302.62
V	5,338.99	5,279.81	18,840.27	14,266.49	5,314.83	5,320.69	3,573.02	3,573.02	19,073.14	14,116.32
VI	2,067.97	2,343.15	30.59	1,207.23	2,117.53	2,322.93	65.96	65.96	7,599.71	1,435.32
VII	2,067.97	2,343.15	30.59	1,207.23	2,117.53	2,322.93	65.96	65.96	7,599.71	1,435.32
VIII	Tax Expense									
	(662.40)	(518.00)	(131.76)	(484.00)	(666.00)	(518.00)	(131.76)	(131.76)	(1,912.00)	(484.00)
	(1.82)	-	-0.33	(10.41)	-	-	-	-	5.05	(10.41)
	(19.83)	(54.18)	81.26	120.71	(20.75)	(53.75)	80.15	80.15	(145.80)	119.46
IX	1,383.92	1,770.97	15,671.89	833.53	1,430.78	1,751.18	14.35	14.35	5,546.96	1,060.37
X	Other Comprehensive Income									
	9.92	(2.87)	(4.55)	(29.18)	9.94	(2.83)	(4.55)	(4.55)	(18.81)	(29.18)
	(2.49)	0.72	1.15	7.34	(2.50)	0.71	1.15	1.15	4.73	7.34
	7.43	(2.15)	(3.40)	(21.84)	7.44	(2.12)	(3.40)	(3.40)	(14.08)	(21.84)
XI	1,391.35	1,768.82	15,657.81	811.69	1,438.22	1,749.06	10.95	10.95	5,532.88	1,038.53
XII	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90
XXIII	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIV	Earnings Per Share (EPS)									
	22.40	28.67	91.81	13.49	23.16	28.35	0.23	0.23	89.79	17.16
	22.40	28.67	91.81	13.49	23.16	28.35	0.23	0.23	89.79	17.16

Rupees in lakhs

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai-400057, Maharashtra, India
CIN: L24110MH191PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part II: Statement of Consolidated and Standalone Assets and Liabilities as on 31st March 2021

PARTICULARS	Consolidated Statement of Assets & Liabilities		Standalone Statement of Assets & Liabilities	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	AUDITED	AUDITED	AUDITED	AUDITED
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	6,362.43	6,733.21	5,717.90	6,061.37
(b) Capital work-in-progress	1,235.15	-	90.97	-
(c) Intangible assets	50.23	35.17	34.96	23.90
(d) Financial assets				
(i) Investments	-	-	372.51	372.51
(ii) Loans	-	-	1,537.22	353.12
(iii) Others	463.46	457.82	457.82	457.82
(e) Other non-current assets	212.48	437.2	59.42	24.88
(2) Current assets				
(a) Inventories	3,785.05	2,785.69	3,785.05	2,789.69
(b) Financial assets				
(i) Investments	2,907.01	1,065.06	2,907.01	1,065.06
(ii) Trade receivables	3,755.74	2,615.27	3,755.74	2,619.27
(iii) Cash and cash equivalents	210.33	39.89	203.20	32.64
(iv) Bank balances other than (iii) above	267.65	275.93	266.50	274.85
(v) Others	303.62	294.34	309.17	496.89
(c) Other current assets	1,223.40	1,002.01	1,120.08	986.15
Total Assets	20,776.55	15,362.09	20,617.55	15,558.13
EQUITY AND LIABILITIES				
1. Equity				
(1) Equity				
(a) Equity share capital	308.90	308.90	308.90	308.90
(b) Other equity				
(i) Reserves and surplus	15,136.88	9,587.18	15,236.36	9,811.59
2. Liabilities				
(I) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	613.13	632.48	613.13	632.48
(b) Provisions	246.05	210.76	243.24	209.72
(c) Deferred tax liabilities	237.77	98.78	237.70	96.64
(d) Other non-current liabilities	19.51	20.10	19.51	20.10
(II) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	483.17	1,460.08	483.17	1,460.08
(ii) Trade payables	2,953.40	2,082.04	2,698.00	2,057.93
(iii) Other financial liabilities	611.99	634.21	611.99	634.21
(b) Provisions	62.91	125.38	62.69	126.29
(c) Current Tax Liabilities (Net)	102.62	-	102.62	-
(d) Other Current Liabilities	0.21	0.19	0.21	0.19
Total Equity and Liabilities	20,776.55	15,362.09	20,617.55	15,558.13



NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India
CIN: L24110MH1981PLC025884

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part III: Consolidated and Standalone Cash Flow Statement for the year ended 31st March 2021

Particulars	Rupees in lakhs		
	Consolidated Cash Flow For the year ended March 31, 2021	Standalone Cash Flow For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities	7,758.95	7,599.71	1,435.32
Profit before extraordinary items and tax	-	-	-
Preacquisition losses of Subsidiary (01-04-2019 to 14-05-2019)	2.42	-	-
Adjustments for:			
Depreciation and amortisation expense	833.40	739.40	726.56
Finance costs	184.01	184.01	225.26
Dividend income	-0.48	-0.48	-3.04
Interest income	-19.76	-73.13	-50.84
Loss/(Gain) on MTM of investments	-510.46	-510.46	224.35
Other Comprehensive Income	-14.08	-14.08	-21.84
Operating profit before working capital changes	8,231.59	7,924.98	2,535.76
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets:			
Inventories	-995.37	-995.37	-928.67
Other non current financial assets	-5.64	-	-348.98
Other non-current assets	-168.77	-34.54	51.87
Trade receivables	-1,136.47	-1,136.47	693.13
Other current financial assets	-1,942.51	-1,745.43	-385.01
Other current assets	-221.40	-133.93	249.21
sub total	-4,470.15	-4,045.71	-668.46
Adjustments for increase/ (decrease) in operating liabilities:			
Trade payables	870.37	640.07	446.41
Other current financial liabilities	-22.21	-22.21	73.51
Other current provisions	-63.47	-63.60	95.89
Other current liabilities	102.65	102.65	-82.97
Other non current liabilities	138.41	140.43	-132.40
Other non-current provisions	35.29	33.53	69.56
sub total	1,061.02	830.99	469.99
Cash generated from operations	4,822.46	4,710.15	2,337.28
Net income tax paid	-2,087.06	-2,052.75	-374.95
Net cash flow from operating activities (A)	2,735.41	2,657.40	1,962.33
B. Cash flow from investing activities			
(Loss)/Gain on sale of investments	510.46	510.46	-224.35
Dividend income	0.48	0.48	3.04
Fixed Deposit Matured	99.56	99.56	-
Interest Income	19.76	73.13	50.84
Finance Cost	-184.01	-184.01	-225.26
Non current Investments	-	-	-372.51
Non current Loans	-	-1,184.11	-353.12
Long term borrowings	-219.35	-219.35	31.80
Short term borrowings	-976.91	-976.91	-70.91

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India
CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part III: Consolidated and Standalone Cash Flow Statement for the year ended 31st March 2021

Particulars	Rupees in lakhs		
	Consolidated Cash Flow For the year ended March 31, 2021	Standalone Cash Flow For the year ended March 31, 2021	Standalone Cash Flow For the year ended March 31, 2020
Purchases of Property Plant and Equipment	-1,721.19	-512.32	-729.42
Disposal of Property, Plant and Equipment	14.36	14.36	11.63
Net cash flow used in investing activities (B)	-2,456.85	-2,378.72	-1,878.24
sub total			
C. Cash flow from financing activities			
Issue of Share Capital	-	-	-
Dividend Payout	-	-	-
Net cash flow from/ (used in) financing activities (C)	-108.12	-108.12	-130.34
sub total			
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	170.44	170.56	-46.25
Add: Cash and cash equivalents at the beginning of the year	39.89	78.89	78.89
Cash and cash equivalents at the end of the year	210.33	203.20	32.64
Cash and cash equivalents at the end of the year			
Comprises of:			
(a) Cash on hand	16.93	5.38	5.33
(b) Balances with banks	193.40	186.34	27.31
(i) In current accounts	210.33	203.20	32.64

Notes:

- 1 The above audited standalone and consolidated results for the quarter and year ended March 31, 2021 were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, 1st June, 2021.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) (Amendment) Rules 2016.
- 3 The financial results for the year ended March 31, 2021 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications.
- 4 The Board of Directors have recommended a dividend of Rs. 1.75 per fully paid up equity share of Rs. 108.12 lakhs for the Financial Year 2020-21, which is based on relevant share capital as on 31-03-2021.
- 5 The company retained its long term credit rating of BBB+ (Stable) and short term credit rating of A2 from both Crisil Ltd and ICRA Ltd, and the SME rating of SME1 from Crisil Ltd.
- 6 In view of the delay in receipt of insurance claim, the company has fully provided for a sum of Rs 455 lakhs during the year by charging the said sum to profit and loss account.
- 7 In accordance with Ind AS 108 - Operating Segments, the Group has only one reportable primary business segment - namely Pharmaceuticals. However the Group has a secondary geographical segment which is disclosed in consolidated financial statements as per Ind AS 108. Information regarding the geographical distribution of revenue is given below.

	2020-21	2019-20
India	5,725.30	3,831.46
Europe	8,068.14	4,969.02
Asia Pacific	8,205.74	4,305.02
USA	681.30	22.56
Rest of the world	2,819.61	1,767.40
Total	25,500.09	14,895.45

(Rupees in lakhs)

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, India

CIN: L24110MH1981PLC025884



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

8 The Government of Maharashtra has again declared a general lockdown from 15th April 2021. The Group being a manufacturer of pharmaceuticals, its manufacturing facilities have been exempted from lockdown by the state government. Challenges in terms of shortage of manpower, availability of raw materials and disruption in logistics and supply chain however continue. The Group has considered the possible effects that may result due to the lockdown on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Group expects the carrying amount of these assets will be recovered and will continue to have sufficient liquidity to fund its business operations as well as expansion plans. However a definite assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving.

9 Previous period figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board of Directors

Rahul Nachane
Managing Director

Place: Mumbai

Date: 01st June 2021

Declaration of Unmodified Audit Report pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015:

I, Rahul Nachane, Managing Director of the Company, NGL Fine-Chem Limited having its Registered office at 301, E-Square, Subhash Road, Vile Parle East, Mumbai 400057, hereby declare that Manek & Associates, [FRW: 126679W] Statutory Auditor of the Company, have issued an Standalone & Consolidated Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2021.

This declaration is given pursuant to Regulation 33(3) (cl) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited



Rahul Nachane
Managing Director
DIN: 00223346

Date: 1st June, 2021
Place: Mumbai.