



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800, 4324000, 6803000

Web : www.kmchospitals.com | CIN No : L85110TZ1985PLC001659



09.02.2024

Ref: KMCH/SEC/SE/2023-24/2097

To  
Corporate Relationship Department  
BSE Limited 1st Floor,  
New Trading Ring Rotunda Building,  
P.J.Towers Dalal Street, Fort  
Mumbai - 400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting.**

This is to inform you that the Board of directors at their meeting held on 09<sup>th</sup> February 2024, had inter alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the Quarter/Nine Months ended 31<sup>th</sup> December 2023.
2. Limited Review Report on the Financial Results of the company for the Quarter/Nine Months ended 31<sup>th</sup> December 2023.

The Board meeting commenced at 04:35 PM and concluded at 05:25 PM

You are requested to kindly take note of the same.

Yours truly,

For Kovai Medical Center and Hospital Limited

  
R. Ponmanikandan  
Company Secretary





**KOVAI MEDICAL CENTER AND HOSPITAL LIMITED**  
Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023**

(₹ in lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	a) Revenue from Operations	32,078.54	30,239.91	26,413.73	89,748.50	75,187.79	1,01,856.09
	b) Other Operating Income	32.23	32.83	29.17	95.59	88.14	118.59
	c) Other Income	486.58	434.53	370.42	1,530.31	1,075.49	1,598.77
	<b>Total Income</b>	<b>32,597.35</b>	<b>30,707.27</b>	<b>26,813.32</b>	<b>91,374.40</b>	<b>76,351.42</b>	<b>1,03,573.45</b>
2	<b>Expenses</b>						
	a) Cost of Medicines & Hospital consumables consumed	8,387.72	8,024.72	7,275.43	23,922.73	20,812.79	28,284.31
	b) Employee benefits expense	5,653.14	5,369.38	4,629.13	16,262.76	12,940.81	17,969.70
	c) Finance Costs	734.35	826.09	1,010.72	2,605.54	3,019.19	4,015.61
	d) Consulting Charges to Doctors	4,441.89	4,404.64	3,880.20	13,030.02	11,359.42	15,235.41
	e) Depreciation and amortization expenses	2,334.50	2,296.38	2,231.19	6,861.90	6,744.42	8,912.50
	f) Other Expenses	3,994.27	3,947.44	3,512.30	11,626.34	10,020.09	13,633.93
	<b>Total Expenses</b>	<b>25,545.87</b>	<b>24,868.65</b>	<b>22,538.97</b>	<b>74,309.29</b>	<b>64,896.72</b>	<b>88,051.46</b>
3	<b>Profit before Tax (1-2)</b>	<b>7,051.48</b>	<b>5,838.62</b>	<b>4,274.35</b>	<b>17,065.11</b>	<b>11,454.70</b>	<b>15,521.99</b>
4	<b>Tax expense</b>						
	a) Current Tax	1,715.23	1,458.30	1,174.68	4,278.68	2,999.44	3,918.00
	b) Taxation for earlier years	2.80	43.97	32.53	46.77	(104.17)	(106.98)
	c) Deferred Tax	23.70	(4.36)	(46.43)	(15.69)	38.53	134.36
	<b>Total Tax Expenses</b>	<b>1,741.73</b>	<b>1,497.91</b>	<b>1,160.78</b>	<b>4,309.76</b>	<b>2,933.80</b>	<b>3,945.38</b>
5	<b>Profit for the period from continuing operations (3-4)</b>	<b>5,309.75</b>	<b>4,340.71</b>	<b>3,113.57</b>	<b>12,755.35</b>	<b>8,520.90</b>	<b>11,576.61</b>
6	<b>OTHER COMPREHENSIVE INCOME</b>						
	<b>A) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	171.41	(134.25)	(0.87)	52.30	0.27	67.90
	Change in equity instruments measured at FVOCI	3.66	5.05	6.73	9.81	6.78	3.57
	<b>B) Income Tax relating to above items</b>	<b>17.16</b>	<b>(28.70)</b>	<b>(1.47)</b>	<b>(15.63)</b>	<b>(1.77)</b>	<b>(17.99)</b>
	<b>Total Other Comprehensive Income</b>	<b>192.23</b>	<b>(157.90)</b>	<b>4.39</b>	<b>46.48</b>	<b>5.28</b>	<b>53.48</b>
7	<b>Total Comprehensive Income For The Period (5+6)</b>	<b>5,501.98</b>	<b>4,182.81</b>	<b>3,117.96</b>	<b>12,801.83</b>	<b>8,526.18</b>	<b>11,630.09</b>
8	<b>Basic and diluted Earnings Per Share</b>	<b>48.52</b>	<b>39.67</b>	<b>28.45</b>	<b>116.57</b>	<b>77.87</b>	<b>105.80</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 9th of February 2024.
- The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE  
09.02.2024



*(Signature)*  
**DR. NALLA G PALANISWAMI**  
MANAGING DIRECTOR  
DIN : 00013536

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended 31.12.2023	Quarter Ended 30.09.2023	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2023	Nine Months Ended 31.12.2022	Year Ended 31.03.2023
	(Unaudited)			(Unaudited)		Audited
<b>Segment Revenue</b>						
Healthcare	29,486.09	28,391.04	24,615.90	83,542.59	70,572.03	95,262.69
Education	2,624.68	1,881.70	1,827.00	6,301.50	4,703.90	6,711.99
<b>Sub-total</b>	<b>32,110.77</b>	<b>30,272.74</b>	<b>26,442.90</b>	<b>89,844.09</b>	<b>75,275.93</b>	<b>1,01,974.68</b>
Less : Inter-segment revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>32,110.77</b>	<b>30,272.74</b>	<b>26,442.90</b>	<b>89,844.09</b>	<b>75,275.93</b>	<b>1,01,974.68</b>
<b>Segment Results</b>						
Profit/(loss) before interest and tax						
Healthcare	6,971.79	6,472.11	4,839.68	18,565.07	13,721.25	18,641.91
Education	1,364.14	719.26	789.27	2,806.35	1,681.84	2,415.65
<b>Sub-total</b>	<b>8,335.93</b>	<b>7,191.37</b>	<b>5,628.95</b>	<b>21,371.42</b>	<b>15,403.09</b>	<b>21,057.56</b>
Add: Unallocated Income	3.92	13.78	-	17.70	51.06	51.06
Less : Finance Cost	734.35	826.09	1,010.73	2,605.54	3,019.18	4,015.61
Unallocated expenses	554.02	540.44	343.87	1,718.47	980.27	1,571.02
<b>Profit before tax (PBT)</b>	<b>7,051.48</b>	<b>5,838.62</b>	<b>4,274.35</b>	<b>17,065.11</b>	<b>11,454.70</b>	<b>15,521.99</b>
<b>Capital employed</b>						
(Segment assets - Segment liabilities)						
<b>(a) Healthcare</b>						
Segment assets	1,09,651.85	1,06,864.73	1,05,206.51	1,09,651.85	1,05,206.51	1,10,752.72
Segment liabilities	(38,523.07)	(44,077.90)	(53,522.71)	(38,523.07)	(53,522.71)	(49,380.74)
<b>(b) Education</b>						
Segment assets	26,886.32	27,611.40	33,071.52	26,886.32	33,071.52	30,320.82
Segment liabilities	(15,161.82)	(13,159.13)	(15,416.38)	(15,161.82)	(15,416.38)	(18,285.98)
<b>(c) Unallocated</b>						
Assets	5,474.61	5,579.70	2,938.30	5,474.61	2,938.30	3,131.57
Liabilities	(4,715.80)	(4,708.73)	(3,476.71)	(4,715.80)	(3,476.71)	(4,633.96)
<b>Total</b>	<b>83,612.09</b>	<b>78,110.07</b>	<b>68,800.53</b>	<b>83,612.09</b>	<b>68,800.53</b>	<b>71,904.43</b>

COIMBATORE

09.02.2024



*Dr. Nalla G Palaniswami*

DR.NALLA G PALANISWAMI

MANAGING DIRECTOR

DIN : 00013536

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-date  
Financial Results of the Company for the Nine months ended 31st December 2023**

**To the Board of Directors**

**Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2023 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S

  
C S Sathyanarayanan  
Partner

Membership No.028328  
UDIN: 24028328BKGSUQ1751

Place: Coimbatore

Date: 09-02-2024